



CalAssist

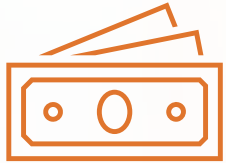
Program Update

Rebecca Franklin

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National Mortgage Settlement Funds

FY 2020-21 State Budget



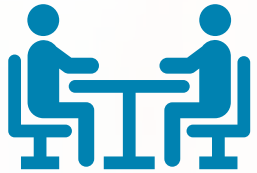
CalAssist Mortgage Fund Grants

Expected to help roughly
10,000 homeowners



Housing Counseling Support

Expand CalHFA's National Mortgage Settlement (NMS) Housing Counseling Program



HOUSING COUNSELING EXPANSION

**Extend and expand CalHFA's
existing NMS Housing
Counseling Program through
December 2027**

- Foreclosure prevention
- Pre-purchase counseling
- Financial literacy
- Eviction prevention
- Guidance for disaster victims

CalAssist Mortgage Fund Program Details



Bridging Financial Burdens for Homeowners After Disaster

- Mortgage support for vulnerable California families who are displaced
- Covers up to 3 mortgage payments (max \$20,000)
- Includes HECM reverse mortgages

Leverage best practices from California Mortgage Relief Program (MRP)

- Operations and outreach strategies
- US Treasury Promising Practices & MRP survey results
- Eligibility expansions if necessary

CalAssist Mortgage Fund Eligibility



- ✓ Home must be destroyed or uninhabitable at time of application
- ✓ 100% AMI Combined Household Income
 - 2025 State Income Limits
- ✓ Property Value Limit
 - Principal first mortgage balance at or below 2025 HUD conforming loan
- ✓ Owner-occupied single family home, condominium, 2-4 unit properties, manufactured home (permanently affixed)
 - Homeowner must not own more than one property

Qualified Disaster

- State of Emergency Proclamation
- Major Disaster Declaration
- January 1, 2023 – January 8, 2025

CalAssist Mortgage Fund Outreach



Outreach Partners

- Community-based organizations
- Housing counselors
- Legal aid
- Mortgage servicers
- Emergency aid organizations
- State and local government partners

Outreach Tactics

- Launch event and ongoing earned media
- Advertisements + search engine optimization
- Webinars and events with partners
- Social media posts and toolkits for partners
- E-news engagement

Applicant Support

- Contact Center
- Email Support
- Housing Counselors
- Community Organization Partners

CalAssist Mortgage Fund Timeline

