

1 BOARD OF DIRECTORS
2 OF THE CALIFORNIA HOUSING FINANCE AGENCY
3

4 RESOLUTION NO. 26-22
5

6 RESOLUTION ADJUSTING THE SALARY OF THE CHIEF DEPUTY DIRECTOR
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8 WHEREAS, Health & Safety Code section 50909 directs the Board of Directors to
9 establish in CalHFA's annual budget salaries for key exempt managers; and
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11 WHEREAS, pursuant to Health & Safety Code section 50909 it is within the discretion of
12 the Board of Directors to adjust the salary of the Chief Deputy Director; and
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14 WHEREAS, the Executive Evaluation Committee completed its evaluation and
15 recommends the Board of Directors approve a compensation adjustment for the Chief Deputy
16 Director; and
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18 WHEREAS, the Board of Directors accepts the recommendation of the Executive
19 Evaluation Committee; and
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21 WHEREAS, the Board of Directors has determined that the salary of the Chief Deputy
22 Director should be adjusted to reflect a compensation adjustment.
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24 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the
25 California Housing Finance Agency as follows:
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- 27 1. The Board hereby adjusts the salary of the Chief Deputy Director to reflect a
28 compensation adjustment to her salary as follows: 5 percent, effective July 1, 2026
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SECRETARY'S CERTIFICATE

I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further certify that the foregoing is a full, true, and correct copy of Resolution No. 26-22 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held on the 17th day of September, 2026, at which meeting all said directors had due notice, a quorum was present and that at said meeting said resolution was adopted by the following vote:

AYES: Cervantes, Moss, Rand, Limon, Muoto, Russell, Sin, Velasquez, Williams

NOES: None

ABSTENTIONS: Henning (for Ma)

ABSENT: Cabildo, Prince, White

IN WITNESS WHEREOF, I have executed this certificate hereto this 17th day of September, 2026.

ATTEST:



CLAIRE TAURIAINEN
Secretary of the Board of Directors of the
California Housing Finance Agency