

1 BOARD OF DIRECTORS
2 OF THE CALIFORNIA HOUSING FINANCE AGENCY
3

4 RESOLUTION NO. 26-23
5

6 RESOLUTION ADJUSTING THE SALARY OF THE EXECUTIVE DIRECTOR
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8 WHEREAS, Health & Safety Code section 50909 directs the Board of Directors to
9 establish in CalHFA's annual budget salaries for key exempt managers; and
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11 WHEREAS, pursuant to Health & Safety Code section 50909 it is within the discretion of
12 the Board of Directors to adjust the salary of the Executive Director; and
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14 WHEREAS, the Executive Evaluation Committee completed its evaluation and
15 recommends the Board of Directors approve a merit increase for the Executive Director; and
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17 WHEREAS, the Board of Directors accepts the recommendation of the Executive
18 Evaluation Committee; and
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20 WHEREAS, the Board of Directors has determined that the salary of the Executive
21 Director should be adjusted to reflect a merit increase.
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23 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the
24 California Housing Finance Agency as follows:
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- 26 1. The Board hereby adjusts the salary of the Executive Director to reflect a merit-based
27 increase to his salary by 3 percent, effective July 1, 2026.
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3 SECRETARY'S CERTIFICATE

4 I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized
5 Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further
6 certify that the foregoing is a full, true, and correct copy of Resolution No. 26-23 duly adopted at
7 a regular meeting of the Board of Directors of the California Housing Finance Agency duly called
8 and held on the 17th day of September, 2026, at which meeting all said directors had due notice,
9 a quorum was present and that at said meeting said resolution was adopted by the following vote:

10 AYES: Cervantes, Moss, Rand, Limon, Henning (for Ma), Muoto, Russell, Sin,
11 Velasquez, Williams

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13 NOES: None

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15 ABSTENTIONS: None

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17 ABSENT: Cabildo, Prince, White

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19 IN WITNESS WHEREOF, I have executed this certificate hereto this 17th day of
20 September, 2026.

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23 ATTEST:

24 Claire Tauriainen
25 CLAIRE TAURIAINEN
26 Secretary of the Board of Directors of the
27 California Housing Finance Agency
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