

EXPLANATION OF REASONS FOR AMENDMENT TO THE CALIFORNIA HOUSING FINANCE AGENCY CONFLICT-OF-INTEREST CODE

The California Housing Finance Agency (“CalHFA” or “Agency”) is amending its Conflict-of-Interest code to: (1) revise General Provisions to update place of filing; (2) revise divisions to comport with revised organizational chart; (3) add positions in renamed division; (4) add new positions; and, (5) delete titles of positions that are not being utilized by the Agency. The specific amendments and an explanation of each amendment are as follows.

1. REVISE GENERAL PROVISIONS TO UPDATE PLACE OF FILING

FPPC has implemented electronic filing and therefore we need to update the place of filing paragraph in the General Provisions.

2. REVISE DIVISIONS TO COMPORT WITH REVISED ORGANIZATIONAL CHART

Loan Servicing

- Positions are reclassified in Single Family.

Multifamily Programs

- Multifamily is renamed Multifamily Programs.

Asset Management

- Positions are reclassified in Multifamily Programs.

3. ADD POSITIONS IN NEW AND RENAMED DIVISIONS

These positions make, participate in the making of, or influence decisions.

Single Family

- Staff Services Manager. Reclassified from Loan Servicing.

Multifamily Programs

- Housing Maintenance Inspector. Reclassified from Asset Management

4. ADD NEW POSITIONS

These positions make, participate in the making of, or influence decisions.

Executive

- Director of Enterprise Risk Management.
- Director of Business Affairs and Governmental Relations.

Multifamily Programs

- Credit Officer.
- Deputy Director MF Programs (Reclassified from Deputy Program Director)

5. DELETE TITLES OF POSITIONS THAT ARE NOT BEING UTILIZED BY THE AGENCY

The following positions are not being utilized by the Agency.

Legal

- Staff Services Manager (all classes and all levels).

Multifamily

- Deputy Program Director (Reclassified as Deputy Director MF Programs)

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