

**NOTICE OF PUBLIC HEARING OF THE
CALIFORNIA HOUSING FINANCE AGENCY PURSUANT TO
INTERNAL REVENUE CODE SECTION 147(f)**

Notice is hereby given that the California Housing Finance Agency (the "Agency") will hold a public hearing on Tuesday, July 8, 2025, pursuant to Internal Revenue Code (the "Code") Section 147(f) with respect to the proposed plan of financing providing for the issuance by the Agency of one or more separate issues of housing revenue bonds or notes in an aggregate amount sufficient to finance loans for the construction, acquisition or rehabilitation of one or more multifamily rental housing developments located in California and/or to refund bonds previously issued to finance one or more such multifamily rental housing developments located in California.

Each of the developments to be financed are "qualified residential rental projects" as described in Section 142(d) of the Code and are identified on the attached list. The attached list also provides a general, functional description of each development (including the approximate number of units in each development) and identifies the address, initial owner (or developer or general partner of the to-be-formed entity which shall own the development), and the maximum face amount of obligations to be issued with respect to each development (or the maximum amount for each site within a scattered site development, if applicable). Inclusion on the list is neither a final commitment by the Agency to finance a development nor a final commitment by the owner to participate in the financing.

In accordance with I.R.S. Revenue Procedure 2022-20, this meeting will be held by teleconference only with no physical public location.

TELECONFERENCE

Call-in-Number: 1-888-559-9629

Passcode: 8245634#

The hearing will commence at 10:00 a.m. Interested persons wishing to express their views on the issuance of such bonds or on the nature of the developments to be financed with the proceeds of the bonds, will be given the opportunity to do so at the public hearing, by accessing the teleconference as indicated above or may, prior to the time of the hearing, submit written comments to the California Housing Finance Agency, Attention: Julie Dunann (jdunann@calhfa.ca.gov), 500 Capitol Mall, 14th Floor, Sacramento, California 95814. No particular form for the written comments is required. To allow all interested individuals a reasonable opportunity to express their views, the California Housing Finance Agency will impose the following requirements on persons who wish to participate in the hearing:

- (1) Persons desiring to speak at the hearing must file with the Agency a request, in writing, at least 24 hours before the hearing; and
- (2) Each person is to limit his/her oral remarks to a period no longer than ten (10) minutes.

DATED: June 27, 2025

REBECCA FRANKLIN
CHIEF DEPUTY DIRECTOR

**CALIFORNIA HOUSING FINANCE AGENCY
TEFRA HEARING**

Tuesday, July 8, 2025

<u>FACILITY NAME AND ADDRESS</u>	INITIAL OWNER OPERATOR/MANAGER MAXIMUM AMOUNT OF BONDS TO BE ISSUED <u>DESCRIPTION OF FACILITY</u>
Sandstone Valley Apartments 41705 Hawthorn Street Murrieta, CA Riverside County 92562	OWNER: Sandstone Valley Apartments LP \$34,000,000 96 Units/Family 3 Story, Mid-Rise New Construction
831 Water Street 823-833 Water Street Santa Cruz, CA Santa Cruz County 95060	OWNER: 831 Water Street, L.P. \$72,000,000 120 Units/Family & Special Needs 5 Story, Mid-Rise New Construction
The Grant at Mission Trails 5945 Mission Gorge Road San Diego, CA San Diego County 92120	OWNER: The Grant at Mission Trails LP \$23,000,000 48 Units/Family 7 Story, High-Rise New Construction