

**VOLUNTARY NOTICE
RESIGNATION AND APPOINTMENT OF REMARKETING AGENT**

**CALIFORNIA HOUSING FINANCE AGENCY
HOME MORTGAGE REVENUE BONDS
2005 SERIES A (AMT) (VARIABLE RATE)**

CUSIP[†]: 13034PVH7

NOTICE IS HEREBY GIVEN that MUFG Securities Americas Inc. (as successor in interest to Mitsubishi UFJ Securities (USA) Inc.) (“MUFG”) has provided notice of resignation as remarketing agent with respect to the above-referenced bonds (the “Bonds”) under and pursuant to the terms of that certain Remarketing Agreement, dated as of July 22, 2015, between MUFG and the California Housing Finance Agency, as issuer of the Bonds (the “Agency”). Effective on and as of September 6, 2018, MUFG will no longer serve as Remarketing Agent and Merrill Lynch, Pierce, Fenner & Smith Incorporated (“Merrill”) will act as the exclusive Remarketing Agent with respect to Bonds pursuant to the terms of a Remarketing Agreement dated September 1, 2018, between Merrill and the Agency.

The Agency reserves the right to rescind or amend this notice to reflect any changes to the information provided herein occurring subsequent to the date hereof. The filing of this notice does not constitute or imply any representation regarding any financial or operating information about the Agency or obligate the Agency in any way to provide similar information in the future.

Any CUSIP number listed in this notice is for convenience of reference only, and none of the Agency, the Co-Trustee or any Remarketing Agent shall be responsible for any error of any nature relating to the CUSIP number on the Bonds or in this notice.

Dated: September 6, 2018

By California Housing Finance Agency

A handwritten signature in black ink, appearing to read 'Larry Flood', written over a horizontal line.

*Larry Flood
Director of Financing*

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