

**CALIFORNIA HOUSING FINANCE AGENCY  
MyHOME Assistance Program**

**Sacramento, California**

**AGREED UPON PROCEDURES REPORT**

**YEAR ENDED JUNE 30, 2020**



CliftonLarsonAllen LLP  
CLAconnect.com

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Directors  
California Housing Finance Agency  
Sacramento, California

We have performed the procedures enumerated below, which were agreed to by the California Housing Finance Agency (the Agency) solely to assist you with respect to the administration of the MyHOME Assistance Program in accordance with the requirements of the MyHOME Assistance Program for the year ended June 30, 2020. The Agency's management is responsible for the administration of the MyHOME Assistance Program. The sufficiency of these procedures is solely the responsibility of the parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

Our procedures were as follows:

1. Obtain and read the MyHOME Assistance Program (MyHOME) Handbook and Program Bulletins to identify eligibility requirements for MyHOME loans, program announcements and commitments.
2. Obtain the MyHOME Commitment/Disbursement Schedules evidencing loan disbursements for the year ended June 30, 2020. Haphazardly select a sample of 50 loans for testing and scan the loan files to determine the following:
  - a. the amount of funds committed/disbursed was used for the purpose specified in the approved loan application.
  - b. the borrower qualified based on income level, sales price, and other criteria established by MyHOME as provided in the eligibility requirements obtained in Step 1.
  - c. agree through sighting that the loan agreement/lien was recorded against the property and that it is in the amount listed in the disbursement schedule.

### Results

We did not identify any exceptions with respect to the administration of the MyHOME funds in accordance with the MyHOME Assistance Program.

Board of Directors  
California Housing Finance Agency

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the MyHOME Assistance Program. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of California Housing Finance Agency and is not intended to be and should not be used by anyone other than the specified parties.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Baltimore, Maryland  
October 9, 2020