



## INDEPENDENT ACCOUNTANTS' REPORT

Board of Directors  
California Housing Finance Agency  
Sacramento, California

We have performed the procedures enumerated below, which were agreed to by the California Housing Finance Agency (the Agency) solely to assist you with respect to the administration of the MyHOME Assistance Program in accordance with the requirements of the MyHOME Assistance Program for the year ended June 30, 2021. The Agency's management is responsible for the administration of the MyHOME Assistance Program. The sufficiency of these procedures is solely the responsibility of the parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and the associated findings are as follows:

- a. Obtain and read the MyHOME Assistance Program (MyHOME) Handbook and Program Bulletins to identify eligibility requirements for MyHOME loans, program announcements and commitments.
- b. Obtain the MyHOME Commitment/Disbursement Schedules evidencing loan disbursements for the year ended June 30, 2021. Haphazardly select a sample of 50 loans for testing and scan the loan files to determine the following:
  - a. the amount of funds committed/disbursed was used for the purpose specified in the approved loan application.
  - b. the borrower qualified based on income level, sales price, and other criteria established by MyHOME as provided in the eligibility requirements obtained in Step 1.
  - c. agree through sighting that the loan agreement/lien was recorded against the property and that it is in the amount listed in the disbursement schedule.

### Results

We did not identify any exceptions with respect to the administration of the MyHOME funds in accordance with the MyHOME Assistance Program.

We were engaged by California Housing Finance Agency to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on MyHome Assistance Program. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

We are required to be independent of California Housing Finance Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of California Housing Finance Agency and is not intended to be, and should not be, used by anyone other than these specified parties.

The purpose of this report is solely to describe the procedures and findings related to California Housing Finance Agency. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Baltimore, Maryland  
August 20, 2021