

# NEW DIRECTIONS

CALIFORNIA HOUSING FINANCE AGENCY ANNUAL REPORT

STATISTICAL SUPPLEMENT

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
2008-2009**

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## STATUTORY REPORTING REQUIREMENTS

Section 51005 of the Health and Safety Code requires that the Agency provide certain information under the fifteen categories specified in Section 51005(b) as part of the Annual Report due under Section 51005(a).

Section 51005(a): the report shall...include a statement of accomplishment during the previous year with respect to the agency's progress, priorities, and affirmative action efforts. The agency shall specifically include in its report on affirmative action goals, statistical data on the numbers and percentages of minority sponsors, developers, contractors, subcontractors, suppliers, architects, engineers, attorneys, mortgage bankers or other lenders, insurance agents, and managing agents.

Pursuant to Proposition 209 (also referenced as Article 1, Section 31 of the California Constitution), the California Housing Finance Agency (CalHFA) does not give preferences in awarding contracts based upon race or gender.

Pursuant to federal and state law, the Agency requires affirmative marketing for all housing developments to assure that housing opportunities generated by CalHFA provide attractive housing options in diverse locations for low income, disabled and senior households, and are open to all regardless of race, sex, sexual orientation, marital status, religion, national origin, ancestry, familial status or disability.

The following information is submitted in narrative form as it relates to the requirement of the referenced code sections [paragraph numbers correspond to the subparagraphs of Section 51005(b)]:

- (1) The primary purpose of the agency in meeting the housing needs of persons and families of low or moderate income pursuant to Section 50950.

The Agency meets the housing needs of persons and families of low or moderate income to the extent that it satisfies its specific objectives as outlined in Section 50952:

- (a) Acquisition of the maximum amount of funds available for subsidies for the benefit of persons and families of low or moderate income occupying units financed pursuant to the statute.

Multifamily - CalHFA has acquired the maximum amount of funds from the federal rental housing subsidy (Section 8) contract authority. CalHFA also requires the sponsors request and accept renewals on all rental housing subsidy contracts that are part of the approved financing on any given multifamily development. The Agency's Board of Directors created the Housing Assistance Trust loan program, which is designed to provide loan funds at below-market rates and terms to assist local governments and nonprofit organizations to provide additional below-market rental units. In addition, the Agency has combined its financing with participation and contributions from governmental entities utilizing federal, state, county and local resources such as FHA insurance, Low Income Housing Tax Credits (LIHTC), California Debt Limit Allocation Committee (CDLAC), Community Development Block Grant (CDBG), Home Investment Partnership (HOME), tax increment and other redevelopment agency funds, State Department of Housing and Community Development funds, and local resources.

Homeownership - Utilizing the maximum amount of tax exempt bond authority available from the California Debt Limit Allocation Committee, the Agency assisted 1,655 low or moderate income families in purchasing their first home with a CalHFA first mortgage during Fiscal Year 2008-2009. Despite the declining real estate values and tightened underwriting guidelines from lenders, the Agency purchased first mortgages totaling \$379,691,650. In addition, in an attempt to fill the void left by the bond market the

Agency also announced the Cal30 Loan Program utilizing forward commitments issued by Fannie Mae to fund first-time homebuyer loans underwritten to "My Community Mortgage standards."

Further assisting new first time homebuyers in their purchases was additional financial assistance in the form of deferred payment second mortgages at low simple interest rates through the CalHFA Housing Assistance Program (CHAP), the California Homebuyer's Downpayment Assistance Program (CHDAP), the Extra Credit Teacher Home Purchase Program (ECTP), the Self-Help Builder Assistance Program (SHBAP), the High Cost Area Home Purchase Assistance Program (HiCAP), the Fannie Mae HomeChoice Program (for disabled people) and grants through the School Facility Fee Down Payment Assistance Program (SFF).

- (b) Housing developments providing a socially harmonious environment by meeting the housing needs of both very low income households and other persons and families of low or moderate income and by avoidance of concentration of very low income households that may lead to deterioration of a development.

Multifamily - The present multifamily rental programs of the Agency integrate very low and low income housing opportunities with market rate rentals whenever possible. All of CalHFA's housing developments are planned and designed to visually and physically integrate all elements of a complex into a socially harmonious environment. There are no visual or physical differences between units to be occupied by the very low income, low income or market rate tenants. The Agency requires that asset management personnel maintain high quality rental units. Housing developments are required to distribute low or very low income units throughout the development.

Homeownership - The Agency's loan programs are designed to distribute funds, as market conditions permit, to meet housing needs throughout the state. The programs are designed to provide financing to low and moderate income first time homebuyers purchasing homes in all counties. Through the Agency's "over-the-counter" single family Loan Reservation System (LAS), lenders can reserve a loan without the housing development being pre-approved, or designated as low-income housing. This encourages widespread utilization of funds and minimizes concentrations in any one area.

- (c) Emphasis on housing developments of superior design, appropriate scale and amenities, and on sites convenient to areas of employment, shopping, and public facilities.

Multifamily - CalHFA developments and amenities are visually (architecturally) reflective of comparable market projects within a locale, being indistinguishable as a low income project. In addition, local participation typically includes architectural design requirements that keep the design comparable to others apartment buildings in the neighborhood. Whenever market conditions allow, CalHFA has encouraged the development of larger units to accommodate larger low income and other families. Within a development, a proportionate share of all unit types is reserved for low income families.

Homeownership - The Homeownership Division purchases loans from authorized lenders throughout the State, continually providing funds to finance the purchase of new and existing homes. This ensures that affordable financing is available to assist low and moderate income households to enjoy the amenities and benefits of home ownership in developments located close to employment, shopping and public facilities. All properties must be in good condition, meet State Health & Safety Codes, and satisfy any requirements dictated by a HUD approved appraiser.

- (d) Increasing the range of housing choices for minorities in lower income households and other lower income households, rather than maintaining or increasing the impact of low income areas, and cooperation in implementation of local and areawide housing allocation plans adopted by cities, counties, and joint powers entities made up of counties and cities.

Multifamily- In compliance with applicable laws, the Agency requires affirmative marketing and adequate placement for all projects to assure that housing opportunities assisted by CalHFA and other financing mechanisms provide attractive housing options in diverse locations for low income families, disabled, and senior households.

- (e) Reducing the cost of mortgage financing for rental and cooperative housing to provide lower rent for persons and families of low or moderate income.

Multifamily - Through the sale of tax-exempt bonds, other financing mechanisms and through voter initiatives, the Agency delivers competitive interest rate mortgages to developers who then pass along this benefit to lower income tenants through reduced rents. For nonprofit sponsors of multifamily housing, CalHFA offers a predevelopment loan program.

- (f) Reducing the cost of mortgage financing for home purchase, in order to make homeownership feasible for persons and families of low or moderate income.

Homeownership - In addition to limiting interest rates, origination fees and loan processing costs on all CalHFA first mortgages the Agency also provides first time homebuyers additional assistance through various other programs. Through the Self-Help Builder Assistance Program (SHBAP), the Affordable Housing Partnership Program (AHPP) with localities and nonprofits, the CalHFA Housing Assistance Program (CHAP), the School Facility Fee Down Payment Assistance Program (SFF), the California Homebuyer's Downpayment Assistance Program (CHDAP), the Extra Credit Teacher Home Purchase Program (ECTP), the High Cost Area Home Purchase Assistance Program (HiCAP) and the Fannie Mae HomeChoice Program, qualifying families can become homeowners with little or no down payment.

The HELP Program facilitated local government agency programs by making funds available for local subordinate loan programs. Local governments borrowed the funds for such a purpose at 3.5% interest for up to ten years.

Through the Self-Help Builder Assistance Program (SHBAP), the Agency provides lower interest rates to low-income households whose participation in the construction of the homes results in "sweat equity", which fulfills or offsets the down payment requirement. The Program was designed to provide assistance to nonprofit developers for land acquisition, site development and unit construction in mutual self-help projects and to reduce the cost of mortgage financing for the low income home buyers who participate in the construction.

In 2008-09, the Agency's basic Homeownership Program offers up to 95% LTV first mortgage financing at a fully amortizing 30-year fixed interest rate as well as a five-year interest only—35-year term loan, designed to reduce initial loan payments during the critical first years of a loan to give borrower's incomes time to grow and stabilize. The

Agency offers a rate of 50 basis points below the moderate-income rate for low-income borrowers for 30-year fixed rate loans. The Agency provides a 3% interest rate on the 30-year fixed rate loans to the borrowers (home builders) in the Self-Help Builder Assistance Program and 3.25% for the 40-year fixed rate loan.

- (g) Identification of areas of low vacancy rates where construction is needed, of areas of substandard housing where rehabilitation is needed, and of areas of credit shortage where financing is needed for transfer of existing housing, so as to maximize the impact of financing activities on employment, reduction of housing costs, and maintenance of local economic activity.

Multifamily - Inherent within any multifamily development are the benefits derived from the building of the project, i.e., construction and related employment, etc. As part of its underwriting considerations, the Agency examines critical factors such as vacancy rates, market demand and cost feasibility.

Homeownership - The Agency has identified federally-designated targeted areas in need of mortgage credit, new housing construction or rehabilitation and community revitalization. CalHFA identifies these areas by comparing jobs with housing to help create balance and to maximize the impact of financing activities sponsored by CalHFA's Homeownership Programs. Under federal tax laws, CalHFA is required to commit 20% of any new bond issue to federally-designated targeted areas for 12 months.

A number of local governments and nonprofits also partner with CalHFA by assisting low-income borrowers in such areas through the Affordable Housing Partnership Program (AHPP). The Agency developed the HiCAP Program to address areas with high housing costs, high employment demand and low affordable housing opportunities. The Agency also operated the Residential Development Loan Program (RDLP); project-specific funding that provided a 3% interest rate loan with a maximum term of five years to local government agencies for site acquisition and predevelopment expenses attributed to affordable infill, owner-occupied housing developments. The Program also directly linked RDLP-financed developments to CalHFA's California Homebuyer's Downpayment Assistance Program to assist with both downpayment and, as necessary, closing costs by providing subordinate loans to first-time homebuyers. The Agency offers for-profit or non-profit developers (for new construction projects) an opportunity to reserve a "BLOCK" of funds for a specific term & rate. By locking in the interest rate for borrowers, lenders can pre-qualify the borrowers without the worry of rising interest rates. Recently many non-profits have used this program for infill projects located in transit oriented districts.

- (h) A balance between urban metropolitan, nonmetropolitan, and rural metropolitan housing developments, and between family housing and housing for the elderly and handicapped, in general proportion to the needs identified in the California Statewide Housing Plan.

Multifamily - CalHFA is required by statute to utilize the Statewide Housing Plan for the allocation of Agency funds. Please see pages 22 through 26 of this Supplement for detailed data on the Agency's accomplishments in furtherance of the Plan.

Homeownership - CalHFA attempts to meet the housing needs of first time homebuyers on a continuous basis by making financing available for the purchase of newly constructed and existing homes in every county of the state. Through the Homeownership Program, CalHFA develops loan programs and strategies to ensure the equitable distribution of funds throughout California.

- (i) Minimization of fees and profit allowances of housing sponsors so far as consistent with acceptable performance, in order to maximize the benefit to persons and families of low or moderate income occupying units financed by the Agency.

Multifamily - As a means to assist nonprofit-sponsored multifamily rental developments, CalHFA's Board of Directors approved the deferral of commitment fees in certain instances until the construction loan has been closed. The effect of this action means these organizations, which have limited cash resources, may use their available funds for other critical purposes in the early stages of development.

Homeownership - The Homeownership Program provides profit, nonprofit and self-help developments a reliable source of below market rate financing. Both spot reservations and new construction forward commitments are available. However, fees collected by lenders from borrowers are restricted by CalHFA to maximize the benefit to homebuyers.

- (j) Full utilization of federal subsidy assistance for the benefit of persons and families of low or moderate income.

Multifamily - See (a) on page 1.

Homeownership – The difference between the market interest rates and the Agency's tax-exempt rates may, in effect, create a “subsidy”. Additional subsidy benefits to home buyers are provided through the CalHFA Housing Assistance Program (CHAP), the California Homebuyer’s Downpayment Assistance Program (CHDAP), the Self-Help Builder Assistance Program (SHBAP), the School Facility Fee Down Payment Assistance Program (SFF), the Extra Credit Teacher Home Purchase Program (ECTP), High Cost Area Home Purchase Assistance Program (HiCAP), the Fannie Mae HomeChoice Program, and the Affordable Housing Partnership Program (AHPP), with local governments and nonprofits providing financial support utilizing local, state and federal resources for mortgage and down payment assistance.

- (k) Full cooperation and coordination with the local public entities of the state in meeting the housing needs of cities, counties, and Indian reservations and rancherias on a level of government that is as close as possible to the people it serves.

Multifamily and Homeownership - The Agency markets its programs in a manner which seeks out development projects and individual loan commitments that provide funds for the purchase of homes sponsored by local public entities and nonprofit or for-profit developers working with cities and/or counties. The Agency provides incentives for these developments. In addition, the Agency also works with local governmental entities, State agencies and nonprofits that provide other sources of subsidy or financing to help make affordable housing available to low income families. CalHFA outreaches directly to cities and counties in an effort to acquaint relevant officials with programs offered by the Agency. The Agency also offers a special interest rate reduction for first mortgages when local governments provide down payment assistance to low income, first time homebuyers through the Affordable Housing Partnership Program (AHPP). As of June 30, 2009, more than 344 local government entities and nonprofit housing organizations have been approved to provide financial assistance to first-time homebuyers securing Agency first mortgages.



- (l) Promoting the recovery and growth of economically depressed business located in areas of minority concentration and in mortgage-deficient areas.

Multifamily - CalHFA works in cooperation with local public entities, such as housing authorities and redevelopment agencies, to coordinate financing to meet local housing needs and promote the revitalization of urban areas.

Homeownership - The Homeownership Program promotes the growth and recovery of business by providing permanent mortgage financing to all areas of the State and in particular to federally designated targeted areas. The provision of permanent loan financing can assist in securing construction financing, resulting in construction jobs and economic stimulation within these areas. In addition, the Agency offers higher income and sales price limits in federally-designated targeted areas (economically distressed areas) and waives the first-time homebuyer requirement to encourage mortgage financing in these areas.

The Agency introduced two new programs offering low interest rates to stimulate and stabilize communities hit hard with real estate owned (REO) inventory. CalHFA secured special arrangements from participating financial institutions and seller/servicers creating CalHFA Community Stabilization Home Loan Program (CSHLP). This first mortgage loan program offered low interest rate, sales price reductions and 100% financing of REO properties located in specific counties & zip codes throughout California. CalHFA also created another program, CalHFA's REO SMART Loan Program, offering 100% financing and low interest rates for the Agency's own REO properties.

- (m) Revitalization of deteriorating and deteriorated urban areas by attracting a full range of income groups to central city areas to provide economic integration with persons and families of low or moderate income in those areas.

Multifamily - Development of CalHFA projects in or adjacent to redevelopment areas has resulted in replaced and/or rehabilitated substandard housing and the increase or preservation of the supply of housing units available. CalHFA projects have stimulated revitalization by providing visual activity of constructive neighborhood improvement, resulting in a wider range of housing opportunities and choices within depressed areas of the city and discouraging migration outside the inner city neighborhoods. This development has increased the quality of housing units available, provided the type of mixed income and market rate projects that have attracted a diversity of groups for a more dynamic economic integration and transformed vacant and/or blighted lots into useful housing infrastructure. Local government assistance is most helpful in accomplishing these results.

Homeownership - The Agency distributes to CalHFA lenders throughout the State the special Federal income and sales price limits established for federally-designated targeted areas, to encourage a range of income groups to buy homes. Lower interest rates and the availability of CalHFA down payment assistance programs also contribute by improving affordability for low/moderate income buyers in these areas. All of the above contribute to the revitalization of these targeted areas.

- (n) Implementation of the goals, policies, and objectives of the California Statewide Housing Plan.

Multifamily and Homeownership – The above-referenced programs, through program design and marketing, are designed to meet the goals of the Plan.

- (o) Location of housing in public transit corridors with high levels of service.

Multifamily – Some new construction and resale housing commitment bids are for housing developments in public transit corridors that have high levels of service. Rehabilitation sites are typically in areas which enjoy public transportation opportunities.

- (p) Reducing the cost of mortgage financing for rental housing development in order to attract private and pension fund investment in such developments.

The Agency's low interest rate mortgage financing for rental housing developments attracts private equity investment, especially in those circumstances where the federal low income housing tax credit is available. Pension funds have not yet been equity investors in any Agency-financed rental housing developments.

The California State Teachers' Retirement System (STRS) currently provides \$45.3 million of standby liquidity for bonds. The use of variable rate bonds has greatly reduced the Agency's cost of funds.

- (q) Reducing the cost of mortgage financing for second unit rental housing, as defined by Section 65852.2 of the Government Code, in order to make rental housing more affordable for elderly persons and persons and families of low or moderate income.

As outlined in the Agency's June 23, 1993 Report to the Legislature, the Agency does not have a loan program for second units. Prior attempts to market such a program were not successful.

- (2) The occupancy requirements for very low income households established pursuant to Sections 50951 and 51226.

Sections 50951, 51226 and 51226.5 contain various priority requirements for housing development financing. If adequate subsidies are available, certain percentages (which vary depending upon the type of financing and type of developments, and whether they are federally insured) of the total units financed must be made available to very low income households

This information is provided in Tables IV-2 and IV-3 on pages 50 and 51.

- (3) The elderly and orthopedic disability occupancy requirements established pursuant to Section 51230.

Section 51230. Percentage of units allocated for occupancy by elderly persons.

This information is provided in Table III-4 on page 23 and in Table III-5 on page 24.

Subsequent to Section 51230's enactment, the number of laws governing handicapped accessibility for multifamily rental housing have greatly increased. The Agency requires that the design of all newly constructed units comply with the applicable accessibility requirements.

(4) The use of surplus moneys pursuant to Section 51007.

Section 51007. Subject to any agreements with holders of particular bonds, all moneys available for carrying out the purposes of this part and declared by the agency to be surplus moneys which are not required to service or retire bonds issued on behalf of the agency, pay administrative expenses of the agency, accumulate necessary operating or loss reserves, or repay loans to the agency from the General Fund shall be used by the agency, with respect to existing housing developments, to provide special interest reduction programs, financial assistance for housing developments or subsidies for occupants or owners thereof, or counseling programs, as authorized by this division.

As of June 30, 2009, there were no funds derived from the issuance of bonds by the Agency, which can be declared surplus moneys. All moneys available to the Agency are, subject to agreement with the bondholders, required to service or retire bonds issued on behalf of the Agency, repay loans, pay administrative expenses of the Agency, and accumulate necessary operating or loss reserves.

(5) The metropolitan, nonmetropolitan, and rural goals established pursuant to subdivision (h) of Section 50952.

This information is provided in the tables on pages 15, 16, 17, 21, 22, and paragraph (h) on page 4.

(6) The California Statewide Housing Plan, as provided by Section 50154.

See paragraph (h) on page 4. In general, CalHFA programs seek to implement the goals, policies and objectives of the Plan and attempt to meet the housing needs outlined in the Plan.

(7) The statistical and other information developed and maintained pursuant to Section 51610.

The California Housing Loan Insurance Fund (Fund) insures loans made by the Agency and other lenders which finance the acquisition of residential units in California. The Fund continues to enjoy a claims paying rating of BBB from Standard and Poors and Aa1 by Moodys.

For 2008-09, the Fund insured 824 mortgages totaling \$209.7 million. At fiscal year end, there were 10,861 active mortgage certificates for \$3.0 billion.

During this fiscal year, the Fund paid 447 claims totaling \$45.8 million.

At fiscal year end, there were 1,209 insured loans reported delinquent 120+ days totaling \$340.1 million.

(8) The number of manufactured housing units assisted by the agency.

Within the Home Mortgage Purchase Program, the Agency has provided financing for 1,052 manufactured housing units since 1983. The Agency periodically explores new innovations in the area of manufactured housing seeking to apply this product type to CalHFA programs, however the Agency purchased no manufactured housing properties Fiscal Year 2008-09.

- (9) Information with respect to the proceeds derived from the issuance of bonds or securities and any interest or other increment derived from the investment of bonds or securities, and the uses for which those proceeds or increments are being made as provided for in Section 51365, including the amount by which each fund balance exceeds indenture requirements.

All proceeds from the issuance of the Agency's bonds have been applied to the housing programs identified in the Agency's Two-Year Business Plan and its Annual Report, to service the bonds and pay administrative expenses, to establish required reserves and to repay Agency loans.

The Agency's financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) and follow the Standards of Governmental Accounting and Financial reporting as promulgated by the Governmental Accounting Standards Board ("GASB"). In June of 2002, the Agency adopted Statement of Governmental Accounting Standards ("SGAS") No. 34. As described in the notes to the Agency's June 30, 2009 financial statements, all net assets of the Housing Finance Fund, whether or not currently held under the liens of bond indentures, are properly reported as "restricted" in accordance with GASB Statement No. 34 and State statutes.

The Agency's bond issues are structured to comply with bondholder agreements and the requirements of credit rating agencies, bond insurers and other financial institutions providing credit enhancement or security in support of the issuance of the Agency's bonds. In addition, the Agency's financings have been increasingly guaranteed by the pledge of the Agency's general obligation, which is currently rated Aa3 by Moody's Investors Service and AA- by Standard & Poor's. Under State statutes, all assets of the Housing Finance Fund, whether or not held under the liens of bond indentures, are continuously appropriated in support of the Agency's financial obligations. This appropriation comprises the support for the Agency's rated general obligation. As of June 30, 2009, the Agency's general obligation was pledged to \$1.4 billion of its bonds and to its entire \$4.2 billion of interest rate swaps.

The Agency's interest rate swap portfolio is comprised of 130 swaps with 14 different financial institutions acting as counterparties. The estimated net market value of these swaps as of June 30, 2009 was a negative \$544 million. The swap portfolio has a negative value because of interest rate changes since the date the swaps were obtained. This negative value represents the payments the Agency would owe to its counterparties in the event the swaps had to be terminated. One event that would cause a mandatory termination and an immediate obligation of the Agency to pay the termination value of its swaps would be a loss or severe reduction of the Agency's general obligation credit ratings.

In addition, the Agency's swaps do not perfectly hedge the Agency against interest rate risks. For example, the Agency must reserve against the possibility that its \$5 billion of variable rate bonds will carry higher interest rates at some time in the future. There are certain tax risks for the hedged \$3.6 million portion of tax-exempt variable rate bonds. In return for significantly higher savings (approximately 0.50% per year), the Agency has chosen through these interest rate swaps to retain exposure to the risk of changes in tax laws that would lessen the advantage of tax-exempt bonds in comparison to taxable securities. The Agency bears this same risk for its \$271.4 million of tax-exempt variable rate bonds, which are not swapped to a fixed rate. In addition to tax, risk there is counterparty risk, mentioned above; whereby the Agency could owe \$544 million or an even larger amount should interest rates continue to fall. There is also mismatch risk where, primarily because of unexpectedly fast loan prepayments, bond amortization outpaces the amortization of the corresponding swaps.

Another obligation of the Agency is in the form of insurance. The Agency and bondholders do require the maintenance of mortgage insurance on the majority of Homeownership loans. However, the current mortgage insurance policies do not all provide for 100% coverage and federal law (the Homeowner's Protection Act of 1998) prohibits the Agency from requiring mortgage insurance for loans that meet certain tests. As a result, the Agency is, in effect, self-insured for a portion of its Homeownership portfolio. The Agency's reserves represent the pool from which self-insured claims are paid, as well as losses due to earthquake, flood or other natural hazards.

The multifamily portfolio also has casualty risks for the portion of loans that are not insured. The current earthquake and flood insurance policy coverage limit is \$50 million, with a 5% deductible. A multifamily project can participate in this earthquake policy, purchase a policy directly, or receive a waiver from the Agency. It is expected that a new earthquake policy will take effect in November 2009 in the amount of \$50 million.

Since the term "reserve" has different meanings in different financial settings, the term may be a misnomer as it relates to the Agency's funds if there is an assumption that the reserves are in excess of the Agency's needs.

For instance, the Agency's bond issues have been designed so that not only are amounts set aside to meet bondholder debt service and expenses, but also so that the Agency's source of administrative funds initially flow through what have been characterized as its "reserves". In other words, this year's "reserves" will be expended as next year's operating expenses. This process has been designed to provide adequate administrative support for the 30- to 40-year life of CalHFA's long-term bonds. This structure is critical in complying with the obligations of the bond programs since the Agency has no taxing power and is statutorily prohibited from relying on the State of California to meet its future operating costs. These internal funds will ultimately be required to meet future operating costs. Upon the maturity of the current bond portfolio 30 to 40 years from now, it is conceivable that there would be no remaining assets.

(10) Any recommendations described in subdivision (d).

Section 51005(d). The agency shall assess any obstacles or problems that it has encountered in meeting its mandate to serve nonmetropolitan and rural metropolitan areas, and...include...a quantification and evaluation of its progress in meeting the housing needs of communities of various sizes in rural areas.

The Agency implemented the USDA Rural Development Leveraging/Participation Program and the USDA Rural Housing Guaranteed Loan Program, to provide another available source of financing in rural areas. The CALHFA Housing Assistance Program (CHAP) and the California Homebuyer's Downpayment Assistance Program (CHDAP) provide down payment assistance and are available in rural areas throughout California. The Agency also increases the level of financing to 100% Loan-to-value to assist with financing in rural areas.

Regarding multifamily rental lending, CalHFA's Housing Assistance Trust (HAT) loan programs provide encouragement for developers and nonprofits to develop low-income housing. This now includes a new program that provides gap financing for tax-exempt construction loans meeting certain requirements.

Additional information is provided in the tables on pages 15, 16, 17, 21, 22.

- (11) Section 51227. At the close of each fiscal year, the agency must ascertain that not less than 25 percent of the total units financed by mortgage loans during the preceding 12 months were made available to very low income households. In addition, at the close of each fiscal year the agency must ascertain that not less than 25 percent of all units financed by mortgage loans are occupied or available to very low income households.

This information is provided in Tables IV-2 and IV-3 on pages 50 and 51.

- (12) The revenue bonding authority plan adopted pursuant to Section 51004.5.

This information is provided in Table VI-4 on page 58.

- (13) The statistical and other information required to be provided pursuant to Section 50156.

The California Housing Finance Agency shall provide to the Legislature and the Legislative Analyst, in each annual report required by Section 51005, information concerning all units produced, assisted, or insured using agency funds. This information shall include, but shall not be limited to, the sales prices of these units, the number of units within various price ranges or price classifications, the rents being charged for the units, the number of rental units within each price range, the number of households by income level purchasing the units, and the number by household income occupying the rental units.

This information is provided in Tables I-1 on page 13 and II-1 through IV-3 on pages 14 through 51.

- (14) An analysis of the agency's compliance with the targeting requirements of subsection (d) of Section 142 of the Internal Revenue Code of 1986 (26 U.S.C. Sec. 142) with respect to any issue of bonds subject to those requirements under Section 103 of the Internal Revenue Code of 1986 (26 U.S.C. Sec. 103), including the numbers of rental units subject to this reporting requirement by categories based on the number of bedrooms per unit.

This information is provided in Table III-6 on pages 25 and 26.

- (15) The statistical and other information relating to congregate housing for the elderly pursuant to Section 51218.

At the close of each fiscal year, commencing with the fiscal year ending June 30, 1988, the agency shall, as part of its annual report required to be prepared pursuant to Section 51005, report on its progress in implementing this article. The report shall contain a discussion of the affirmative steps the agency has taken to ensure that congregate housing for the elderly is developed. The report also shall contain recommendations for legislation or other action that would assist the agency in implementing this article.

Although the Agency continues to finance rental properties for seniors under other authority, no bonds or projects have been financed specifically as a result of Article 5.7. CalHFA continues to evaluate the financial viability of affordable assisted living projects.

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**California Housing Finance Agency  
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Table I - 1  
Agency Lending Activity  
All Programs  
2004-2005 to 2008-2009

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>Number of Units Financed - Annual</b>					
Multifamily Finance	1,182	2,843	2,386	2,305	1,514
Homeownership	6,060	5,409	6,436	4,791	1,655
<b>Total</b>	<b>7,242</b>	<b>8,252</b>	<b>8,822</b>	<b>7,096</b>	<b>3,169</b>
<b>Loan Amounts - Annual (dollars in thousands)</b>					
Multifamily Finance	259,698	435,431	202,325	211,811	120,426
Homeownership	1,308,681	1,410,010	1,717,442	1,174,703	379,692
<b>Total</b>	<b>\$1,568,379</b>	<b>\$1,845,441</b>	<b>\$1,919,767</b>	<b>\$1,386,514</b>	<b>\$500,118</b>
<b>Number of Units Financed - To Date</b>					
Multifamily Finance	31,139	33,982	36,368	38,673	40,187
Homeownership	134,221	139,630	146,066	150,858	152,513
<b>Total</b>	<b>165,360</b>	<b>173,612</b>	<b>182,434</b>	<b>189,531</b>	<b>192,700</b>
<b>Loan Amounts - To Date (dollars in thousands)</b>					
Multifamily Finance	1,289,117	1,724,548	1,926,873	2,138,684	2,259,110
Homeownership	1,308,681	16,077,159	17,794,581	18,969,305	19,348,997
<b>Total</b>	<b>\$2,597,798</b>	<b>\$17,801,707</b>	<b>\$19,721,454</b>	<b>\$21,107,989</b>	<b>\$21,608,107</b>



**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 1  
Summary of Lending Activity  
2004-2005 to 2008-2009

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>Total Lending Activity</b>					
Total Loan Amount - Dollars in Thousands	\$1,308,681	\$1,335,846	\$1,717,442	\$1,174,703	\$379,692
Number of Loans					
New Construction	1,519	1,383	1,547	842	271
Existing Homes	4,541	4,026	4,889	3,950	1,384
Total	6,060	5,409	6,436	4,792	1,655
Average Loan Amount	\$215,954	\$246,967	\$266,849	\$245,138	\$229,421
Average Annual Income of Borrowers	\$53,284	\$59,697	\$50,171	\$61,012	\$63,663
<b>Target Area Lending Activity</b>					
Total Loan Amount - Dollars in Thousands	\$156,655	\$135,343	\$157,485	\$91,225	\$22,634
Number of Loans	918	680	791	491	136
Average Loan Amount	\$170,649	\$199,034	\$199,096	\$185,794	\$166,423
Average Annual Income of Borrowers	\$43,509	\$58,738	\$50,495	\$49,667	\$48,297

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 2  
Geographic Distribution of Homes Financed  
All Loans  
2004-2005 to 2008-2009

	<b>Total Number of Units</b>				
	<b>2004-2005</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>
Northern California Metropolitan Counties					
Urban	1,742	1,688	2,108	1,282	585
Rural	141	137	148	66	17
Total	1,883	1,825	2,256	1,348	602
Southern California Metropolitan Counties					
Urban	2,722	2,475	2,876	2,350	873
Rural	81	131	157	104	20
Total	2,803	2,606	3,033	2,454	893
Central California Metropolitan Counties					
Urban	791	513	649	687	125
Rural	390	262	306	201	21
Total	1,181	775	955	888	146
Non-Metropolitan Counties	193	203	192	102	14
Total	6,060	5,409	6,436	4,792	1,655

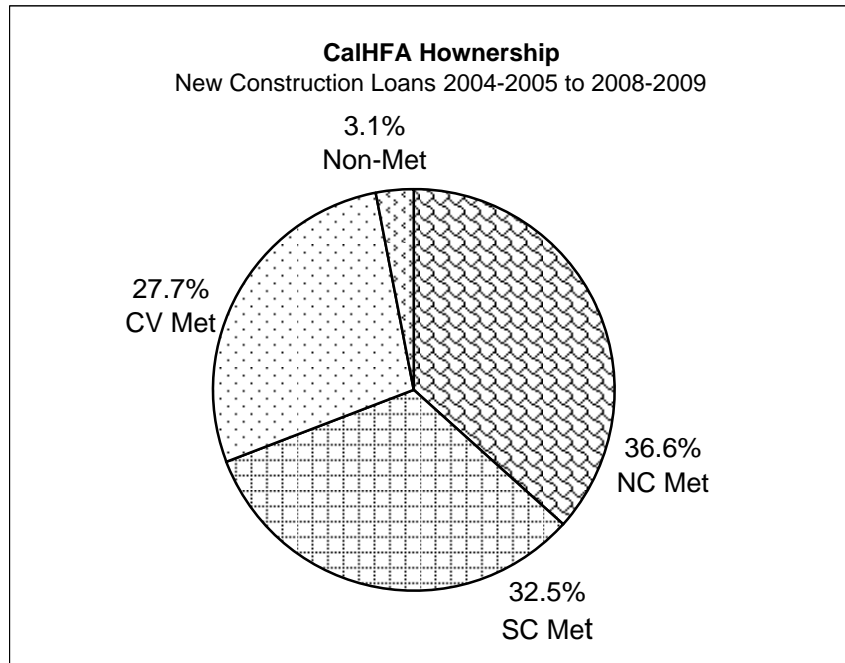
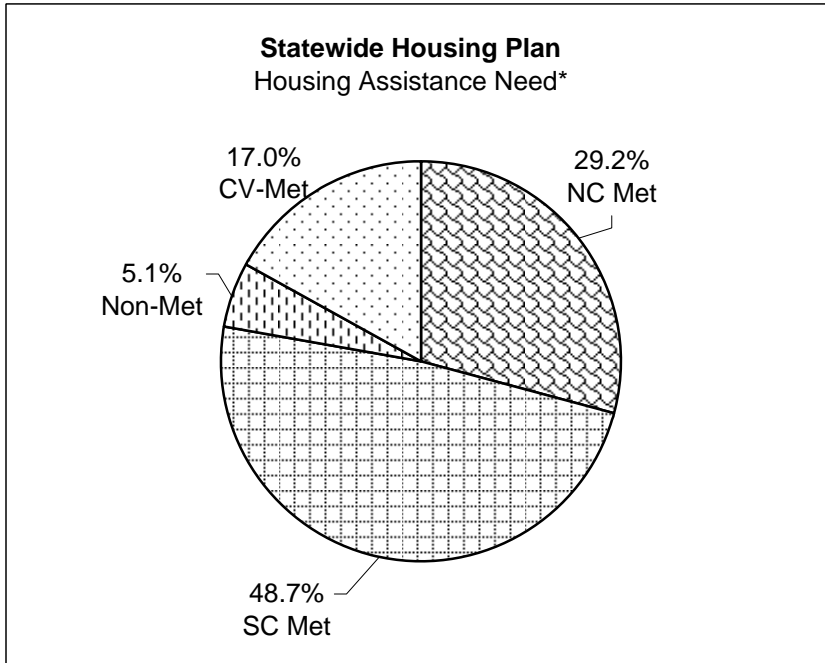
**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 3  
Geographic Distribution of Homes Financed  
New Construction  
2004-2005 to 2008-2009

	<b>Units of New Construction</b>				
	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
Northern California Metropolitan Counties	371	554	673	305	134
Southern California Metropolitan Counties	498	477	470	285	77
Central California Metropolitan Counties	583	308	357	238	57
Non-Metropolitan Counties	67	44	47	14	3
Total	1,519	1,383	1,547	842	271

**California Housing Finance Agency  
 Statistical Supplement to Annual Report  
 Section II - Homeownership**

Table II - 4  
 Geographic Distribution - New Construction  
 Comparison with Statewide Housing Plan  
 2004-2005 to 2008-2009



NC Met: Northern California Metropolitan Counties  
 SC Met: Southern California Metropolitan Counties  
 CV Met: Central Valley Metropolitan Counties  
 Non-Met: Non-metropolitan Counties

\*As identified in the California Statewide Housing Plan of 1998.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 5  
Distribution of Sales Prices  
2004-2005 to 2008-2009

Sales Price	Total Number of Units				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Less than \$80,000	32	13	12	11	4
\$80,001 to \$100,000	108	19	12	18	13
\$100,001 to \$120,000	247	60	33	61	56
\$120,001 to \$140,000	384	104	85	134	80
\$140,001 to \$160,000	553	142	174	240	107
\$160,001 to \$180,000	517	276	279	339	122
\$180,001 to \$200,000	421	351	405	404	136
\$200,001 to \$220,000	415	403	390	481	124
\$220,001 to \$240,000	442	444	544	436	126
\$240,001 to \$260,000	449	389	580	369	129
\$260,001 to \$280,000	506	408	492	337	113
\$280,001 and over	1,986	2,800	3,430	1,962	645
<b>Total</b>	<b>6,060</b>	<b>5,409</b>	<b>6,436</b>	<b>4,792</b>	<b>1,655</b>

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 6  
Distribution of Borrower Incomes  
2004-2005 to 2008-2009

	<b>Total Number of Units</b>				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Borrower Income					
Less than \$25,000	246	103	107	99	24
\$25,001 to \$30,000	288	138	124	118	35
\$30,001 to \$35,000	384	227	252	223	57
\$35,001 to \$40,000	564	312	360	265	102
\$40,001 to \$45,000	620	466	448	348	134
\$45,001 to \$50,000	675	516	615	426	141
\$50,001 to \$55,000	667	622	610	478	149
\$55,001 to \$60,000	621	590	629	525	193
\$60,001 to \$65,000	544	525	678	466	148
\$65,001 to \$70,000	420	492	605	411	117
\$70,001 to \$75,000	340	458	472	326	88
\$75,001 to \$80,000	221	287	438	275	90
\$80,001 to \$85,000	146	192	324	229	74
More than \$85,001	324	481	774	603	303
<b>Total</b>	<b>6,060</b>	<b>5,409</b>	<b>6,436</b>	<b>4,792</b>	<b>1,655</b>

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III-1  
Summary of Lending Activity  
2004-2005 to 2008-2009

Dollars in Thousands

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Loans Closed - Amount	259,698	435,431	202,325	211,811	120,426
Number of Projects Financed	17	35	31	54	34
Number of Units Financed by Income Levels					
CalHFA Regulated Low or Moderate Income Units	776	1,568	742	658	369
Other Regulated Units	383	1,141	1,642	1,636	1,145
Non-Regulated Market Rate Units	23	134	2	11	
Total Units Financed	1,182	2,843	2,779	2,305	1,514
Number of Units Financed by Ownership Type					
Non Profit Associations	1,008	2,843	2,186	2,132	1,398
Limited Dividend Partnerships	88		88	173	
Profit Motivated Organizations	86				116
Local Governments			112		
Total Units Financed	1,182	2,843	2,386	2,305	1,514
Source of Financing					
CalHFA Revenue Bond Funds	259,405	424,832	195,473	207,481	116,386
Housing Assistance Trust Funds	293	10,599	6,852	4,330	4,040
Total Loan Amounts	\$259,698	\$435,431	\$202,325	\$211,811	\$120,426

California Housing Finance Agency  
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 Section III - Multifamily Rental Housing

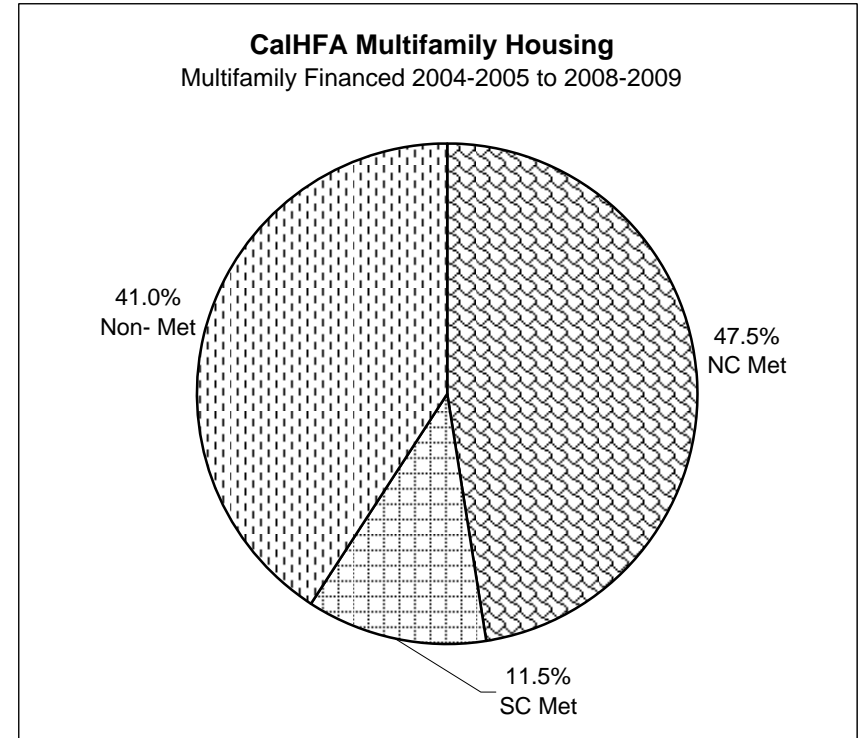
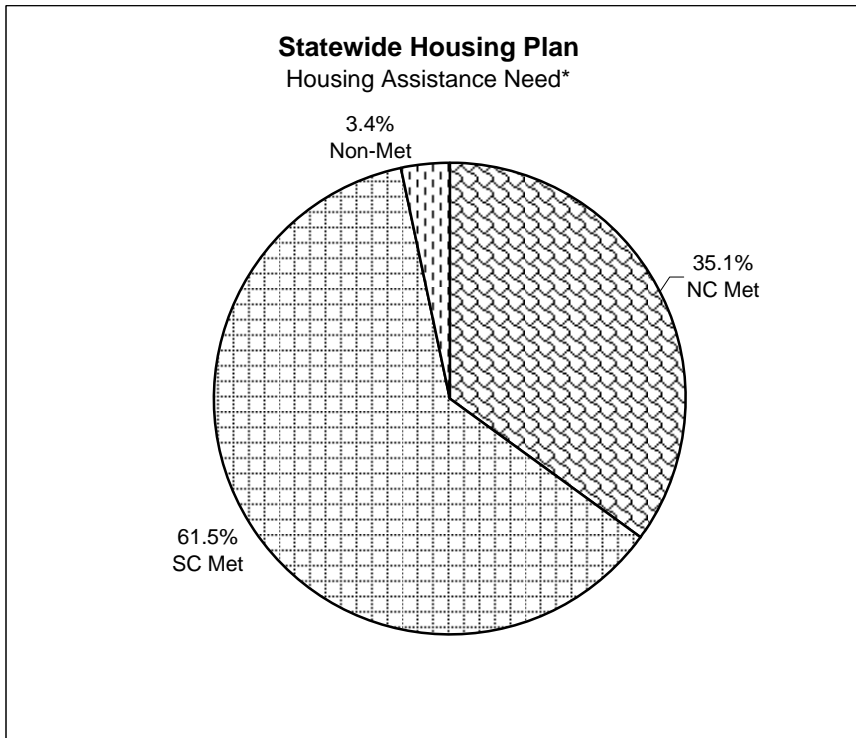
Table III - 2  
 Geographic Distribution of Units Financed  
 2004-2005 to 2008-2009

	2003-2004	2004-2005	2006-2007	2007-2008	2008-2009
Northern California Metropolitan Counties					
Urban Areas	451	1,663	1,160	1,116	316
Rural Areas		64	94		
Total - Northern California	451	1,727	1,254	1,116	316
Southern California Metropolitan Counties					
Urban Areas	336	519	186	134	0
Rural Areas	0	0	0	0	0
Total - Southern California	336	519	186	134	0
Non Metropolitan Counties	395	597	946	1,055	1,198
Total - All Counties	1,182	2,843	2,386	2,305	1,514



**California Housing Finance Agency  
 Statistical Supplement to Annual Report  
 Section III - Multifamily Rental Housing**

**Table III - 3  
 Geographic Distribution of Units  
 2004-2005 to 2008-2009  
 Comparison with Statewide Housing Plan**



NC Met: Northern California Metropolitan Counties  
 SC Met: Southern California Metropolitan Counties  
 Non-Met: Non Metropolitan Counties

\*As identified in the California Statewide Housing Plan, October 1990 (last year that information was available).

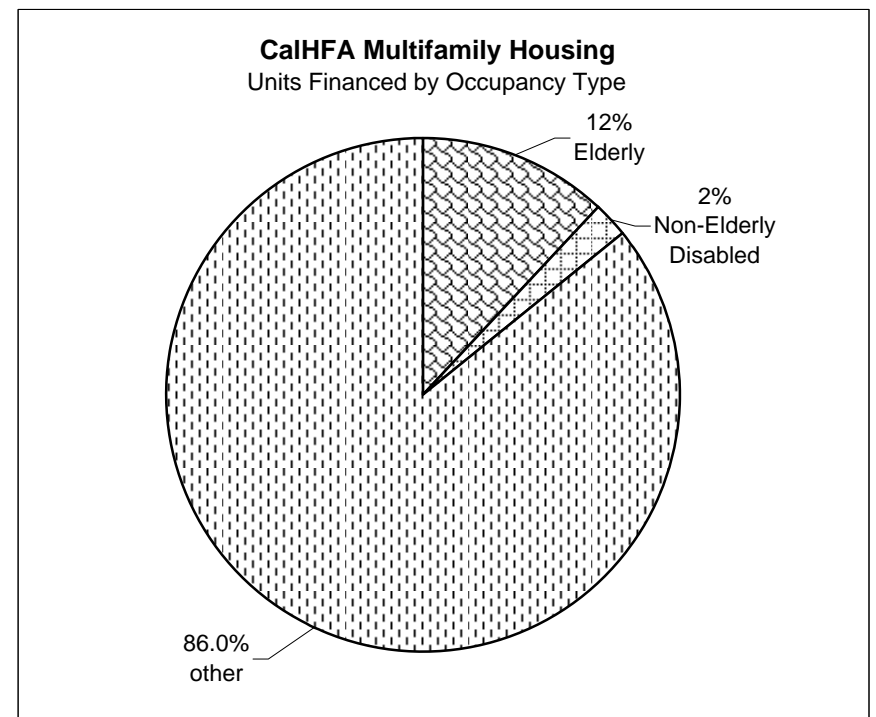
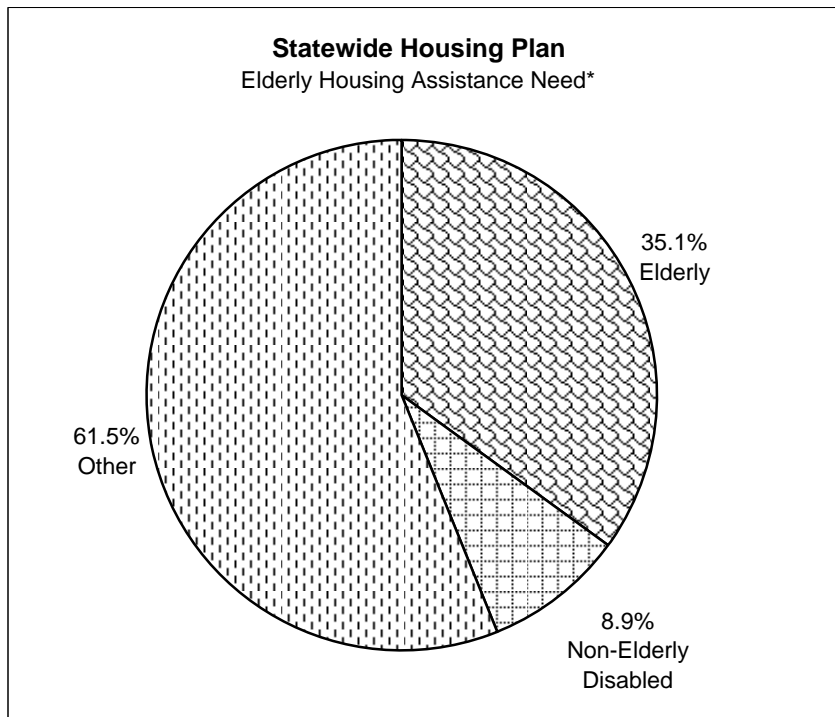
**California Housing Finance Agency  
Statistical Supplement to the Annual Report  
Section III - Multifamily Rental Housing**

Table III - 4  
Distribution of Units by Occupancy Type and  
Number of Bedrooms  
2004-2005 to 2008-2009

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>Occupancy Type</b>					
Elderly	308	220	467	121	114
Non Elderly Handicapped	17	73	49	61	32
All Other	891	2,550	1,870	2,123	1,368
<b>Total</b>	<b>1,182</b>	<b>2,843</b>	<b>2,386</b>	<b>2,305</b>	<b>1,514</b>
<b>Number of Bedrooms</b>					
Zero Bedrooms	14	61	416	94	254
One Bedroom	361	1,129	788	873	667
Two Bedrooms	476	923	718	897	253
Three Bedrooms	256	652	410	400	274
Four or More Bedrooms	75	78	54	41	66
<b>Total</b>	<b>1,182</b>	<b>2,843</b>	<b>2,386</b>	<b>2,305</b>	<b>1,514</b>

California Housing Finance Agency  
 Statistical Supplement to Annual Report  
 Section III - Multifamily Rental Housing

Table III - 5  
 Distribution of Units by Occupancy Type  
 2004-2005 to 2008-2009  
 Comparison with Statewide Housing Plan



\*As identified in the California Statewide Housing Plan, October 1990 (last year that information was available).

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III - 6  
Compliance with Section 142 of Internal Revenue Code  
Projects Financed With Proceeds from Tax-Exempt Bonds  
Issued After December 31, 1986  
2008 - 2009

<u>Project Name</u>	<u>County</u>	<u>Total Units</u>	<u>Very Low Income Units Required</u>	<u>Very Low Income Units Provided (Actuals)</u>
ALEXIS APARTMENTS	SAN FRANCISCO	206	41	42
BAHP 1447 STONEHEDGE DR	CONTRA COSTA	3	1	1
BAHP 15470 LA ALAMEDA	SANTA CLARA	6	1	1
BAHP 1908 OTIS DRIVE	ALAMEDA	3	1	1
BAHP 275 W. DUNNE AVE	SANTA CLARA	4	1	1
BAHP 32744 OLYMPIAD COURT	ALAMEDA	3	1	1
BAHP 5486 YALE DRIVE	SANTA CLARA	4	1	1
BAHP 5772 DICHONDRA PLACE	ALAMEDA	4	1	1
BAY AVENUE SENIOR APTS	SANTA CRUZ	109	22	
DANA STRAND-MERCY	LOS ANGELES	116	23	24
INDIO GARDENS	RIVERSIDE	151	30	30
LA VISTA APARTMENTS	CONTRA COSTA	75	15	15
LION CREEK CROSSINGS III	ALAMEDA	106	21	22
MHSA BELOVIDA SANTA CLARA	SANTA CLARA	28	6	
MHSA POLK SENIOR HOUSING	SAN FRANCISCO	110	22	
MHSA SUNFLOWER APARTMENTS	MONTEREY	18	4	17
MHSA VIDA NUEVA	SONOMA	24	5	5
PALM SPRINGS SENIOR VILLA	RIVERSIDE	116	23	
ST. VINCENT'S GARDENS	SANTA BARBARA	75	15	15
VILLA AMADOR	CONTRA COSTA	96	19	20
VILLA VASCONCELLOS	CONTRA COSTA	70	14	44
Total		1,327	267	241

**California Housing Finance Agency  
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Section III - Multifamily Rental Housing**

**Table III-7  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2009**

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8 <sup>1</sup> UNITS	LOW INC UNITS	MORTGAGE <sup>2</sup> \$ AMOUNT	JUNIOR MTG \$ AMOUNT
450 ELLIS STREET APTS	SAN FRANCISCO	UM	NP	29	1	0	0	29	370,000	0
864 ELLIS STREET	SAN FRANCISCO	UM	NP	25	2	0	24	0	1,781,250	0
8TH & NATOMA	SAN FRANCISCO		NP	48	0	0	0	47	6,900,000	0
ABC APARTMENTS	CONTRA COSTA	UM	NP	9	9	0	0	8	658,898	0
ABILITYFIRST APARTMENTS	ORANGE		NP	24	0	0	0	23	837,084	0
ADRIENNE VILLAGE	ALAMEDA	UM	LD	75	4	0	0	15	3,892,100	0
ALEXIS APARTMENTS	SAN FRANCISCO		NP	206	0	0	132	74	8,830,000	9,600,000
ALICIA PARK	ORANGE	UM	LD	56	2	0	0	11	3,155,000	0
ALLEN TEMPLE ARMS	ALAMEDA	UM	NP	76	9	76	76	0	3,157,000	0
ALMOND GARDENS	MERCED	RN	PM	31	1	0	0	31	400,000	0
ALTADENA VISTAS APTS.	LOS ANGELES	UM	NP	22	1	22	0	22	750,000	110,000
ALTAMONT APARTMENTS	SONOMA	RM	PM	230	3	230	0	92	10,000,000	0
AMBASSADOR HOTEL	SAN FRANCISCO		NP	134	0	0	50	83	10,863,761	0
ANTELOPE VALLEY	LOS ANGELES	UM	LD	120	6	0	0	24	5,873,100	0
APPERSON APARTMENTS	LOS ANGELES	UM	LG	5	0	0	5	0	337,277	0
ARBOR TERRACES SENIOR APT	SANTA CLARA	UM	NP	86	2	86	0	85	4,450,000	0
ARLINGTON FARM	YOLO	RM	PM	138	4	0	0	28	7,505,897	0
ARROYO VISTA APARTMENTS	ORANGE	UM	PM	156	5	0	0	155	7,000,000	0
ARTIST COLONY	LOS ANGELES	UM	NP	141	0	0	0	43	16,015,000	0
ASHWOOD VILLAGE APTS	STANISLAUS	UM	NP	120	9	0	0	120	5,040,000	0
ASPEN TENDERLOIN APTS	SAN FRANCISCO		NP	82	0	0	0	80	2,400,000	0
ASTON MEADOWS	SONOMA	UM		28	0	0	0	0	911,500	0
AVERY PARKS APARTMENTS	SOLANO	UM	LD	136	4	0	0	33	4,276,217	1,100,000
BAHP 10506 N. FOOTHILL BL	SANTA CLARA		NP	4	0	0	0	1	1,324,286	0
BAHP 10516 N. FOOTHILL BL	SANTA CLARA		NP	4	0	0	0	1	1,321,141	0
BAHP 10526 N. FOOTHILL BL	SANTA CLARA		NP	4	0	0	0	1	1,324,156	0
BAHP 10536 N. FOOTHILL BL	SANTA CLARA		NP	4	0	0	0	1	1,306,541	0
BAHP 1112 SUNNYSIDE DRIVE	SAN MATEO		NP	3	0	0	0	1	1,483,329	0
BAHP 1169 SAND BEACH PL	ALAMEDA		NP	3	0	0	0	1	1,293,597	0
BAHP 1320 BAYWOOD AVE	SANTA CLARA		NP	5	0	0	0	1	1,916,176	0
BAHP 1447 STONEHEDGE DR	CONTRA COSTA		NP	3	0	0	0	1	1,306,134	0
BAHP 1502 CONSTANSO WAY	SANTA CLARA		NP	4	0	0	0	4	1,448,623	0

**Statistical Supplement to Annual Report**  
**Section III - Multifamily Rental Housing**

Table III-7 (continued)  
 Multifamily Rental Housing  
 Projects Permanently Financed  
 June 30, 2009

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8 <sup>1</sup> UNITS	LOW INC UNITS	MORTGAGE <sup>2</sup> \$ AMOUNT	JUNIOR MTG \$ AMOUNT
BAHP 15134 CHARMERAN AVE	SANTA CLARA		NP	3	0	0	0	1	1,452,917	0
BAHP 1527 & 1529 EDEN AVE	SANTA CLARA	UM	NP	4	0	0	0	1	1,706,998	0
BAHP 15470 LA ALAMEDA	SANTA CLARA		NP	6	0	0	0	1	1,917,636	0
BAHP 1720 PIERCE ST	SAN MATEO		NP	3	0	0	0	1	1,438,317	0
BAHP 1908 OTIS DRIVE	ALAMEDA		NP	3	0	0	0	1	1,308,050	0
BAHP 19175 TAYLOR AVENUE	SANTA CLARA		NP	4	0	0	0	1	1,497,750	0
BAHP 205 GINGER WAY	SANTA CLARA		NP	4	0	0	0	1	1,424,458	0
BAHP 21763 SHADYSPRING RD	ALAMEDA		NP	3	0	0	0	1	1,308,052	0
BAHP 227 PRAGUE ST	SAN MATEO		NP	3	0	0	0	1	1,438,316	0
BAHP 2334 OAK FLAT ROAD	SANTA CLARA		NP	3	0	0	0	1	1,422,203	0
BAHP 24615 PATRICIA COURT	ALAMEDA		NP	3	0	0	0	1	1,312,820	0
BAHP 2508 REGENT RD	ALAMEDA		NP	5	0	0	0	1	1,701,299	0
BAHP 2654 CHABLIS WAY	ALAMEDA		NP	4	0	0	0	1	1,758,843	0
BAHP 275 W. DUNNE AVE	SANTA CLARA		NP	4	0	0	0	1	1,475,298	0
BAHP 2830 MEDINA DRIVE	SAN MATEO		NP	5	0	0	0	1	1,681,594	0
BAHP 2917 PENITENCIA CRK	SANTA CLARA		NP	4	0	0	0	1	1,449,010	0
BAHP 32724 FAIRFIELD ST	ALAMEDA		NP	3	0	0	0	1	1,359,079	0
BAHP 32744 OLYMPIAD COURT	ALAMEDA		NP	3	0	0	0	1	1,702,450	0
BAHP 3508 MARTIN DRIVE	SAN MATEO		NP	3	0	0	0	1	1,429,908	0
BAHP 506 & 508 NORTHLAKE	SANTA CLARA		NP	4	0	0	0	1	1,722,245	0
BAHP 5242 BRISTOL PLACE	ALAMEDA		NP	3	0	0	0	1	1,313,261	0
BAHP 5486 YALE DRIVE	SANTA CLARA		NP	4	0	0	0	1	1,437,874	0
BAHP 5508 JASMINE CT	ALAMEDA		NP	4	0	0	0	1	1,415,546	0
BAHP 5772 DICHONDRA PLACE	ALAMEDA		NP	4	0	0	0	1	1,376,000	0
BAHP 625 & 627 VASONA AVE	SANTA CLARA		NP	4	0	0	0	1	1,706,920	0
BAHP 629 & 631 VASONA AVE	SANTA CLARA		NP	4	0	0	0	1	1,706,794	0
BAHP 633 VANESSA DRIVE	SAN MATEO		NP	3	0	0	0	1	1,438,282	0
BAHP 637 & 639 VASONA AVE	SANTA CLARA		NP	4	0	0	0	1	1,707,039	0
BAHP 680 EDNA WAY	SAN MATEO		NP	4	0	0	0	1	1,840,527	0
BAHP 740 PALM AVENUE	SAN MATEO		NP	3	0	0	0	1	1,452,390	0
BARNARD PARK VILLAS	LOS ANGELES	UM	LD	61	6	61	61	0	2,653,761	0
BAY AVENUE SENIOR APTS	SANTA CRUZ		NP	109	0	109	0	20	21,580,000	890,000

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Statistical Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III-7 (continued)  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2009

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8 <sup>1</sup> UNITS	LOW INC UNITS	MORTGAGE <sup>2</sup> \$ AMOUNT	JUNIOR MTG \$ AMOUNT
BAYLESS GARDEN APARTMENTS	TEHAMA	RN	PM	46	6	0	0	46	500,000	0
BAYVIEW LANDING SNR APTS	ORANGE	UM	NP	120	7	119	0	119	8,720,000	1,115,000
BAYWOOD APTS	ALAMEDA		NP	77	0	77	77	0	4,035,000	1,590,000
BELVEDERE PLACE	MARIN	UM	NP	26	0	26	0	25	1,475,000	0
BENNINGTON APARTMENTS	SOLANO	UM	LD	132	4	0	0	27	5,186,092	0
BERMUDA GARDENS	ALAMEDA	UM	NP	80	2	0	0	79	2,985,000	659,923
BOLES CREEK APARTMENTS	SISKIYOU	NM	LD	48	2	0	48	0	1,867,018	0
BOULEVARD APARTMENTS	SONOMA	UN	NP	15	0	0	0	15	292,500	0
BRANNAN COURT APTS.	SACRAMENTO	UM	NP	40	1	0	0	8	1,980,000	200,000
BREEZEWOOD VILLAGE SENIOR	LOS ANGELES	UM	NP	122	6	122	0	122	5,253,000	3,400,000
BRITTON COURTS	SAN FRANCISCO	UM	NP	92	18	0	46	45	5,175,000	3,150,000
BROWNING APTS	LOS ANGELES	UM	LG	5	0	0	5	0	325,474	0
BURLINGTON ARMS APTS	LOS ANGELES	UM	LD	55	6	55	55	0	1,855,500	0
CABERNET APARTMENTS	SONOMA	RM	NP	7	1	7	0	7	270,000	0
CAMDEN PLACE	ORANGE	UM	NP	35	3	35	0	35	1,500,000	0
CAMELLIA PLACE	ALAMEDA	UM	NP	112	4	0	0	112	5,860,000	0
CAMINO COLONY APARTMENTS	SAN DIEGO	UM	PM	144	2	0	0	29	5,600,000	0
CAMINO DE LAS FLORES	LOS ANGELES		NP	24	0	0	0	24	155,000	2,050,000
CANYON RUN APARTMENTS	SONOMA	UM	NP	51	0	0	0	51	3,000,000	1,070,000
CARRILLO PLACE	SONOMA	UM	LD	68	0	0	0	66	2,475,000	3,200,000
CASA DE LA RAZA	SAN FRANCISCO	UM	NP	51	10	0	51	0	3,422,800	1,000,000
CASA DE LAS HERMANITAS	LOS ANGELES		LD	88	0	0	0	87	4,265,000	1,035,000
CASA DE VIDA	SAN FRANCISCO	UM	LD	21	21	0	21	0	905,400	0
CASA DEL RIO	CONTRA COSTA	UM	NP	82	0	82	0	82	600,000	0
CASA LINDA I	LOS ANGELES			3	0	0	3	0	210,000	0
CASA LINDA II	LOS ANGELES			3	0	0	3	0	210,000	0
CASA LINDA III	LOS ANGELES			3	0	0	3	0	210,000	0
CASA PANORAMA	LOS ANGELES	UM	LD	154	16	154	154	0	4,900,000	0
CASA RAMON APARTMENTS	ORANGE		PM	75	1	0	0	75	4,744,000	398,560
CASITAS DEL VALLE	RIVERSIDE	UM	NP	40	2	0	0	39	930,000	0
CCBA SENIOR APARTMENTS	SAN DIEGO	UM	NP	45	3	45	0	45	1,950,000	320,000
CEDAR PARK	NEVADA	RN	NP	81	2	0	0	80	5,600,000	200,000

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CEDAR VILLAGE	BUTTE	RM	LD	116	6	0	116	0	3,635,092	0
CENTER POINTE VILLAS	LOS ANGELES	UM	PM	240	6	240	0	238	11,980,000	0
CENTRAL PLAZA	SANTA BARBARA	UM	LG	112	4	0	0	112	5,605,000	940,000
CENTURY VILLAGE	ALAMEDA	UM	LD	100	0	0	0	79	4,000,000	450,000
CERRO PUEBLO	SAN DIEGO	UM	LD	46	5	46	0	9	1,814,600	0
CESAR CHAVEZ	YOLO	UM	NP	53	0	0	0	32	765,000	3,500,000
CHARTER OAKS-NORTH	NAPA	UM	LD	75	4	0	0	15	3,563,500	0
CHARTER OAKS-SOUTH	LOS ANGELES	UM	LD	44	2	0	0	9	2,638,600	0
CHATEAU LAFAYETTE	CONTRA COSTA	UM	NP	67	4	67	66	0	2,069,000	0
CHELSEA GARDENS I AND II	SONOMA	UM	NP	120	3	0	0	119	4,455,000	790,000
CHELSEY COURT APTS	LOS ANGELES	UM	PM	24	1	0	0	7	821,000	0
CHERRY GLEN	YOLO	UM	LD	44	2	0	44	0	1,601,060	0
CHESTNUT	FRESNO	UM	LD	90	8	0	90	0	2,948,782	0
CHILDS AVENUE APARTMENTS	MERCED	RN	NP	27	1	0	0	27	1,575,000	135,000
CHINESE COMMUNITY CHURCH	SAN FRANCISCO	UM	NP	20	0	0	0	20	150,000	0
CINNAMON VILLAGE	BUTTE	RM	LD	80	8	0	80	0	2,425,000	0
CITRUS GROVE LF	SAN BERNARDINO	UM	NP	51	3	0	50	0	890,000	3,790,000
CITRUS TREE APARTMENTS	VENTURA	UM	NP	81	0	0	0	81	3,450,000	1,370,000
COLLEGE PARK	LOS ANGELES	UM	LD	61	4	0	0	0	2,960,500	0
COLLEGE VIEW TRANSFER	YUBA	UN	LD	88	4	0	88	0	500,000	4,280,000
COLONIAL FARMS	STANISLAUS	UM	LD	100	5	0	100	0	3,056,721	0
COLUMBIA TOWER	SAN DIEGO	UM	LD	150	15	150	150	0	7,198,482	0
COMMERCE FAMILY	LOS ANGELES	UM	LD	10	1	0	0	2	701,300	0
COMMUNITY OF ALL NATIONS	SAN JOAQUIN	UM	NP	76	0	0	75	0	798,000	0
CONANT PLACE SENIORS	STANISLAUS	UM	NP	81	4	81	0	27	1,039,000	0
COPPER CREEK 4%	SAN DIEGO	UM	NP	156	0	0	0	155	4,360,000	7,630,000
COPPER CREEK 9%	SAN DIEGO		NP	48	2	0	0	47	435,000	0
CORDE TERRA FAMILY APTS.	SANTA CLARA	UM	NP	300	7	0	0	298	24,235,000	0
CORDOVA VILLAGE	SAN DIEGO	UM	NP	40	2	0	0	40	2,174,800	0
CORINTHIAN HOUSE	SANTA CLARA	UM	NP	104	8	104	36	0	3,599,500	0
CORONADO PLACE ASSOCIATES	LOS ANGELES	UM	NP	41	2	4	0	41	832,900	0
CORONADO TERRACE	SAN DIEGO	UM	NP	312	6	0	0	312	15,560,000	3,306,000



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CORONADO VILLAS	LOS ANGELES	UM	LG	5	0	0	5	0	297,777	0
CORRALITOS CREEK APTS	SANTA CRUZ	UM	NP	64	0	0	0	63	2,500,000	0
COTTONWOOD GROVE	FRESNO	RN	PM	150	5	0	0	60	7,950,000	0
COUNTRY HILLS	SANTA CLARA	UM	NP	152	0	0	0	62	9,400,000	0
COUNTRYWOOD APTS	YUBA		NP	65	0	0	0	64	630,000	170,000
COY D. ESTES SR. HOUSING	SAN BERNARDINO	UM	NP	130	7	130	0	111	2,150,000	0
COYOTE RUN II	RIVERSIDE	UM	NP	66	0	0	0	65	2,000,000	0
CREEKSIDE APARTMENTS	ALAMEDA	UM	NP	16	1	0	0	16	878,000	645,000
CRESCENT TERRACE	SANTA CLARA	UM	NP	48	3	48	0	24	1,642,060	960,000
DALTON ARMS	LOS ANGELES	UM	LD	5	0	0	0	2	98,300	0
DANA STRAND-MERCY	LOS ANGELES		NP	116	0	0	0	114	1,900,000	0
DELAWARE STREET APTS.	SAN MATEO		NP	16	0	0	0	10	1,380,000	0
DENNY PLACE	LOS ANGELES	UM	LD	17	1	0	0	3	421,666	0
DESERT PALMS APARTMENTS	RIVERSIDE	UM	LD	112	8	0	112	0	3,942,500	0
DESERT VIEW	LOS ANGELES	UM	LD	55	3	0	55	0	2,574,047	0
DETROIT STREET APTS.	LOS ANGELES	UM	NP	10	1	0	0	10	270,000	680,000
DIAMOND AISLE APARTMENTS	ORANGE		NP	25	0	0	0	24	5,400,000	0
DIVINE SENIOR APTS	SONOMA	UM	NP	33	1	33	0	32	2,005,000	860,000
DIXON MANOR	SOLANO	RM	PM	32	1	0	0	6	1,206,000	0
DORETHA MITCHELL APTS	MARIN	UM	NP	30	2	0	0	30	1,236,300	0
DORJIL ESTATES II	SAN BERNARDINO	UM	PM	79	1	0	0	16	0	0
DOUGLAS PARK TRANSFER	LOS ANGELES	UM	NP	72	6	0	72	0	3,450,000	0
DOVE CANYON APARTMENTS	SAN DIEGO	UM	NP	120	3	0	0	118	7,420,000	1,605,000
EAST THIRTY FIFTH STREET	LOS ANGELES	UM	LD	48	3	0	48	0	2,206,138	0
EDENVALE	SANTA CLARA	UM	NP	15	2	0	0	14	883,081	0
EDGEWATER ISLE	SAN MATEO	UM	NP	92	5	92	0	91	4,780,000	0
EL CAJON SENIOR TOWERS	SAN DIEGO	UM	LD	89	11	89	89	0	3,816,800	0
EL RANCHO VERDE I & II	SANTA CLARA		PM	700	0	0	0	697	64,250,000	9,395,028
ELDRIDGE GONAWAY COMMONS	ALAMEDA	UM	LD	40	3	0	40	0	1,943,474	0
ELEANOR ROOSEVELT CIRCLE	YOLO		NP	60	0	0	0	48	550,000	2,400,000
ELLINGTON APARTMENTS	YOLO	UM	LD	125	4	0	0	25	4,531,304	0
ELMER GARDENS	LOS ANGELES	UM	LD	20	1	0	0	4	461,942	0

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EMERSON ARMS	CONTRA COSTA	UM	NP	32	1	0	0	31	2,480,000	185,000
EMERSON VILLAGE	LOS ANGELES	UM	NP	165	18	165	165	0	4,105,000	0
ENCORE HALL APTS	LOS ANGELES	UM	NP	104	0	0	0	103	2,560,000	0
EUREKA CENTRAL	HUMBOLDT	NM	LD	36	4	36	36	0	1,149,600	0
EUREKA FAMILY HOUSING	HUMBOLDT		NP	50	0	0	0	50	3,375,000	1,858,900
EVERGREEN COMMUNITY APTS	LOS ANGELES	UM	PM	25	1	0	0	5	790,000	0
FAIR OAKS APARTMENTS	SAN FRANCISCO	UM	LD	20	1	0	20	0	1,081,448	0
FAIRWAY VILLAGE	SACRAMENTO	UM	LD	44	2	0	44	0	1,186,000	0
FAIRWOOD	SACRAMENTO	UM	LD	86	8	0	85	0	3,370,000	0
FAR EAST BUILDING	LOS ANGELES		NP	16	0	0	0	15	160,000	0
FARLEY PLACE	MARIN	UM	NP	11	1	11	0	6	605,640	150,000
FERRIS DRIVE	MARIN	UM	NP	7	0	0	0	6	425,000	0
FIRESIDE APARTMENTS	MARIN		NP	50	0	0	0	49	12,165,000	0
FIRST CONGREGATIONAL	SAN DIEGO	UM	NP	100	18	100	100	0	3,940,000	0
FITCH MOUNTAIN II	SONOMA		NP	20	0	0	0	20	470,000	90,000
FLORES GARDENS	SAN MATEO	UM	LD	72	14	72	72	0	3,406,050	0
FLOWER PARK PLAZA	ORANGE	UM	NP	199	0	199	199	0	10,360,000	0
FOOTHILL PLAZA	ALAMEDA	UM	NP	54	0	0	0	53	3,155,000	1,355,000
FOURTH STREET	SANTA CLARA		NP	99	0	0	0	99	30,000,000	3,965,000
FREEMAN VILLAS	LOS ANGELES	UM	LD	41	4	41	41	0	1,720,000	0
FREMONT OAK GARDENS	ALAMEDA	UM	NP	51	0	0	0	50	2,700,000	0
GARLAND GARDENS	FRESNO	UM	LG	51	5	0	51	0	2,406,600	0
GATEWAY APARTMENTS	SAN MATEO	UM	NP	130	0	0	130	0	7,900,000	0
GATEWAY SANTA CLARA	SANTA CLARA	UM	NP	42	2	42	0	41	1,815,000	0
GISH APARTMENTS	SANTA CLARA		NP	35	34	0	0	34	2,685,000	0
GLEN AGNES	FRESNO	UM	LD	149	27	149	149	0	5,000,000	0
GLENBROOK APARTMENTS	NEVADA	UN	NP	52	1	0	0	51	9,820,000	1,870,000
GLENDORA GARDENS	LOS ANGELES	UM	LD	105	11	105	105	0	3,658,967	0
GOLDEN ACRES	MADERA	NM	LD	46	4	46	45	1	608,336	709,595
GOLDEN AGE GARDEN APTS	SAN DIEGO	UM	LD	76	8	76	76	0	2,647,403	0
GOLDEN WEST HOTEL	LOS ANGELES	UM	NP	62	0	0	0	62	0	161,000
GOLDEN WEST TOWERS	LOS ANGELES	UM	NP	180	13	0	0	178	14,100,000	1,120,000

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GRAND PLAZA	LOS ANGELES	UM	PM	302	15	302	0	302	8,000,000	0
GRANDVIEW TERRACE	LOS ANGELES	UM	LD	191	21	191	191	0	6,946,000	0
GRAVENSTEIN NORTH	SONOMA	RM	NP	42	1	0	0	20	1,715,000	295,975
GRAYSON CREEK	CONTRA COSTA	UM	NP	70	0	0	0	70	5,625,000	3,375,000
GRIFFITH APARTMENTS	LOS ANGELES	UM	PM	22	1	0	0	4	710,000	0
GRIZZLY HOLLOW II	SACRAMENTO	RM	NP	54	3	0	0	53	950,000	0
GROVE STREET PROJECT	SAN FRANCISCO	UM	NP	2	0	0	0	2	85,000	0
HEMET ESTATES	RIVERSIDE		NP	80	6	0	0	79	3,500,000	300,000
HERITAGE PARK/ANAHEIM	ORANGE	UM	PM	94	5	94	10	29	1,805,090	1,033,946
HFL VANOWEN APARTMENTS	LOS ANGELES		NP	25	0	0	0	25	1,339,640	0
HIDAWAY APARTMENTS	LOS ANGELES	UM	PM	67	2	0	0	21	3,749,213	0
HIDDEN HILLS APARTMENTS	SAN DIEGO	UM	PM	154	1	0	0	31	6,400,000	0
HILLSIDE TERRACE	SAN MATEO	UM	NP	18	1	0	0	14	1,075,000	0
HILLSIDE VILLA	LOS ANGELES	UM	PM	124	4	0	0	61	4,974,553	0
HILLVIEW GLEN	SANTA CLARA		NP	138	0	0	0	137	12,000,000	12,000,000
HOMESTEAD PARK	SANTA CLARA		NP	222	0	0	0	220	9,710,000	6,186,883
HOOKSTON MANOR	CONTRA COSTA	UM	NP	101	0	100	0	101	4,250,000	0
HUDSON GARDENS	LOS ANGELES	UM	LD	41	5	36	41	0	1,674,732	0
HUNTCLIFF	SACRAMENTO	UM	PM	78	2	0	0	16	3,732,856	0
HUNTINGTON SQUARE	SACRAMENTO	UM	PM	225	7	0	0	65	10,289,487	0
IDAHO APARTMENTS	CONTRA COSTA	UM	NP	29	8	0	0	29	800,000	1,175,000
IMPERIAL TERRACE	ORANGE	UM	LD	40	2	0	40	0	2,354,347	0
INDIO GARDENS	RIVERSIDE		NP	151	0	0	0	150	4,400,000	0
JEFFERSON VILLAS	LOS ANGELES	UM	LG	5	0	0	5	0	335,900	0
JUANITA APTS	LOS ANGELES	UM	LG	5	0	0	5	0	418,200	0
JUNIPER GARDENS	SAN DIEGO	UM	LD	40	2	0	40	0	1,880,000	420,000
KALMIA COURTYARDS	SAN DIEGO	UM	PM	28	2	28	12	16	951,000	35,000
KENNEDY MEADOWS APARTMENT	AMADOR		NP	56	1	0	0	55	3,520,000	1,695,000
KERNWOOD TERRACE	LOS ANGELES	UM	LD	51	6	51	51	0	1,738,767	0
KINGSLEY DRIVE TOWER	LOS ANGELES	UM	NP	83	3	0	0	17	4,680,000	0
LA HACIENDA I	LOS ANGELES	UM	NP	14	1	0	14	0	558,834	0
LA HACIENDA II	LOS ANGELES	UM	NP	10	1	0	10	0	438,200	0

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LA MESA SPRINGS	SAN DIEGO	UM	LD	129	14	129	129	0	6,591,900	0
LA SALLE PLACE	LOS ANGELES	UM	LD	5	0	0	5	0	199,206	0
LA VERNE AVENUE APTS	LOS ANGELES	UM	LD	14	1	14	14	0	231,000	0
LA VISTA APARTMENTS	CONTRA COSTA	UM	NP	75	0	0	0	74	5,545,000	0
LAGUNA CANYON	ORANGE		NP	120	0	0	0	118	8,460,000	480,000
LAKEVIEW APARTMENTS	RIVERSIDE	RM	LD	64	4	0	64	0	2,318,000	0
LARCHMONT	SACRAMENTO			10	0	0	10	0	427,000	0
LARK ELLEN HOUSING	LOS ANGELES	UM	PM	122	6	88	0	122	5,600,000	130,000
LARKFIELD OAKS	SONOMA	UM	NP	56	0	0	0	55	1,830,000	0
LAS BRISAS	LOS ANGELES		LD	100	0	0	0	100	2,725,000	559,200
LAS CASAS III	RIVERSIDE	UM	NP	52	1	0	0	52	240,000	0
LAS CASITAS I	LOS ANGELES			6	0	0	6	0	394,200	0
LAS CASITAS II	LOS ANGELES			8	0	0	8	0	498,600	0
LAS CASITAS III	LOS ANGELES			8	0	0	8	0	498,600	0
LASSEN APARTMENTS	SAN FRANCISCO	UM	NP	81	10	81	0	81	4,378,000	385,000
LAUREL COURT	LOS ANGELES	UM	PM	15	1	15	0	3	542,049	0
LE BEAULIEU APARTMENTS	SANTA CLARA		NP	27	27	0	0	26	2,310,000	0
LIFE SERVICES ALTERN	SANTA CLARA		NP	15	0	0	0	15	900,000	0
LIGHT TREE APARTMENTS	SAN MATEO		NP	94	0	0	0	94	6,475,000	500,000
LINCOLN GARDEN APTS	YOLO	RM	PM	66	2	66	0	14	1,500,000	0
LINCOLN STREET HOUSING	ALAMEDA	UM	NP	11	11	0	0	11	605,247	0
LINDEN MANOR	RIVERSIDE		PM	192	0	0	0	192	3,985,000	1,200,000
LION CREEK CROSSINGS I	ALAMEDA	UM	NP	115	6	0	0	115	3,420,000	575,000
LION CREEK CROSSINGS II	ALAMEDA		NP	146	0	0	0	145	4,040,000	1,350,000
LION CREEK CROSSINGS III	ALAMEDA		NP	106	0	0	0	105	4,080,000	1,005,000
LIONS MANOR	LOS ANGELES	UM	NP	126	12	126	126	0	4,315,000	0
LITTLE ZION MANOR	SAN BERNARDINO	UM	LD	125	6	0	125	0	4,951,360	0
LOGAN'S PLAZA	LOS ANGELES	UM	NP	59	5	59	59	0	1,300,000	0
LONGFELLOW APTS.	BUTTE	UM	NP	24	24	0	0	24	773,500	0
LORENZO CREEK	ALAMEDA	UM	NP	28	0	0	0	27	640,000	1,430,000
MADERA VILLA	MADERA	RN	PM	136	4	0	0	28	5,500,000	0
MANDELA GATEWAY	ALAMEDA	UM	NP	168	0	0	46	120	2,170,000	2,630,000

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MANHATTAN GARDENS	LOS ANGELES	UM	LG	5	0	0	5	0	374,752	0
MANHATTAN PLACE	LOS ANGELES	UM	PM	60	3	60	0	12	2,658,734	0
MANHATTAN VILLAGE SENIOR	LOS ANGELES	UM	PM	104	6	104	0	42	6,400,000	0
MAPLEWOOD APARTMENTS	SAN DIEGO		NP	79	3	0	0	78	3,050,000	0
MARINA TOWERS ANNEX	SOLANO	UM	NP	57	2	57	0	57	1,000,000	2,060,000
MARVIN GARDENS	SONOMA	RM	LD	37	2	0	37	0	1,840,125	0
MAYFLOWER ARMS	LOS ANGELES	UM	LD	28	1	0	0	6	1,631,500	0
MCA #2	LOS ANGELES	UM	NP	27	1	0	0	5	1,394,000	0
MCA #3	LOS ANGELES	UM	NP	20	1	0	0	4	1,067,300	0
MEADOW GLEN APARTMENTS	CONTRA COSTA	UM	PM	32	1	0	0	7	1,088,000	0
MEADOW VIEW APARTMENTS	RIVERSIDE	RM	LD	76	4	0	76	0	2,743,000	0
MENORAH TERRACE	LOS ANGELES	UM	NP	39	4	39	39	0	1,858,385	0
MERCED COMMONS I	MERCED	NM	LD	76	4	0	76	0	2,367,000	0
MERCED COMMONS II	MERCED	NM	LD	71	7	0	71	0	2,595,000	0
MERCY VILLAGE FOLSOM	SACRAMENTO	UM	NP	81	0	0	0	81	2,350,000	1,164,500
MHSA BELOVIDA SANTA CLARA	SANTA CLARA		NP	28	0	0	0	0	300,000	0
MHSA POLK SENIOR HOUSING	SAN FRANCISCO		NP	110	0	0	0	109	1,000,000	0
MHSA SUNFLOWER APARTMENTS	MONTEREY		NP	18	0	0	0	17	1,649,000	0
MHSA VIDA NUEVA	SONOMA		NP	24	0	0	0	17	600,000	0
MICHELE CIRCLE	MARIN		NP	7	0	0	0	6	425,000	0
MIRAMAR TOWERS	LOS ANGELES	UM	LD	157	16	157	157	0	6,850,000	0
MISSION BART APARTMENTS	SAN FRANCISCO	UM	LD	13	1	0	13	0	0	0
MISSION GARDENS	SANTA CRUZ		NP	50	0	0	0	49	4,620,000	0
MISSION GATEWAY	ALAMEDA		NP	121	0	0	0	120	6,730,000	0
MONO HILLTOP MANOR	FRESNO	UM	LD	60	6	59	60	0	1,853,654	0
MONTEBELLO SENIOR VILLAS	LOS ANGELES	UM	PM	160	8	160	0	160	4,000,000	0
MONTECITO VILLAGE	SAN DIEGO	UM	NP	70	0	0	0	0	6,325,000	0
MONTEREY VILLAGE APTS.	SAN BERNARDINO	UM	NP	220	0	0	0	109	5,100,000	0
MONTEVISTA APARTMENTS	SANTA CLARA	UM	NP	306	15	0	0	153	26,000,000	4,000,000
MONTICELLI APTS.	SANTA CLARA	RM	NP	52	0	0	0	52	2,990,000	0
MOORE VILLAGE	YOLO	UM	NP	59	2	0	0	58	3,100,000	1,945,000
MORH 1 APARTMENTS	ALAMEDA	UM	NP	124	0	0	0	123	4,725,000	1,547,500

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MORSE COURT	SANTA CLARA		NP	35	0	0	35	0	1,630,000	1,170,000
MOULTON PLAZA	SANTA CLARA	UM	NP	66	0	0	0	65	6,440,000	2,880,000
MOUNTAIN VIEW APARTMENTS	RIVERSIDE	RM	LD	80	4	0	80	0	2,911,000	0
MOUNTAINSIDE APARTMENTS	SAN BERNARDINO	UN	NP	384	0	0	0	188	6,475,000	0
MURPHY RANCH APARTMENTS	SANTA CLARA		NP	62	0	0	0	61	4,355,000	0
MURPHY RANCH II	SANTA CLARA	UM	NP	38	0	0	0	38	4,400,000	0
NANTES MANOR	LOS ANGELES	UM	LD	40	2	0	40	0	2,689,599	0
NAPA CREEK MANOR	NAPA		NP	84	0	84	0	83	4,220,000	0
NEW WEST I	SAN BERNARDINO			4	0	0	4	0	163,050	0
NEW WEST II	SAN BERNARDINO			4	0	0	4	0	217,400	0
NEW WEST III	SAN BERNARDINO			3	0	0	3	0	163,050	0
NOBLE TOWERS	ALAMEDA	UM	NP	195	0	0	194	0	4,000,000	15,055,000
NORMANDIE VILLAS	LOS ANGELES	UM	LD	25	2	0	25	0	1,277,122	0
NORTH HILLS APARTMENTS	ORANGE	UM	NP	204	0	0	0	204	9,850,000	4,450,000
NORTH HOLLYWOOD PARK APTS	LOS ANGELES	UM	PM	99	3	0	0	20	0	0
NORTHGATE VILLAGE APTS.	SAN BERNARDINO	UM	NP	140	7	0	0	68	6,650,000	0
NORTHLAND VILLAGE	SACRAMENTO	UM	NP	144	5	0	0	143	8,925,000	3,825,000
NORTHPOINTE AKA PARWOOD	LOS ANGELES	UM	NP	528	10	49	0	526	30,500,000	1,500,000
NORTHRIDGE PARK	MONTEREY	UM	LD	104	3	0	0	21	4,159,202	1,200,000
NORTHSIDE FLATS	LOS ANGELES	UM	NP	47	0	0	0	21	1,500,000	0
NORTHSTAR/TWIN PINES	YOLO	UM	NP	36	1	0	0	36	1,010,000	855,000
NUEVO SOL	SANTA CRUZ	UM	NP	14	0	0	0	13	455,646	0
O'FARRELL TOWER APARTMENT	SAN FRANCISCO	UM	NP	101	0	101	101	0	4,240,000	5,599,600
OAK BROOK RIDGE APTS	SAN DIEGO	UM	PM	128	3	0	0	26	4,830,000	0
OAK CENTER 1 APARTMENTS	ALAMEDA		NP	77	0	0	0	76	2,424,000	555,246
OAK CENTER HOMES	ALAMEDA	UM	NP	89	1	0	89	0	4,341,000	0
OAK CIRCLE APARTMENTS	SANTA CLARA	UM	NP	100	0	98	0	100	3,640,000	3,628,535
OAK COURT	SANTA CLARA		NP	53	3	0	0	52	1,590,000	0
OAK HAVEN SENIORS APTS	STANISLAUS	RN	NP	80	4	80	0	80	2,140,000	400,000
OAK MANOR T. H. APTS.	SANTA CLARA	UM	NP	33	0	0	18	0	2,400,000	90,000
OAK PARK	SACRAMENTO	UM	LG	24	6	0	24	0	799,284	0
OAK TREE VILLAGE APTS.	SANTA CLARA	UM	NP	175	9	0	0	174	24,465,000	0

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OAK VILLAGE APTS	ALAMEDA	UM	LD	117	0	0	0	116	5,727,000	7,327,200
OAKWOOD APARTMENTS	TULARE	RN	LD	54	1	0	0	54	500,000	0
OCEAN BEACH APARTMENTS	SAN FRANCISCO	UM	LD	85	3	21	0	17	7,079,100	0
OCEAN PARK VILLAS	LOS ANGELES	UM	LD	24	0	0	24	0	1,532,610	0
OCEANVIEW APARTMENTS	SAN MATEO		NP	100	0	100	0	100	9,425,000	0
OCEANVIEW GARDEN APTS.	ALAMEDA	UM	NP	62	0	0	62	0	3,160,000	1,195,000
OLD GROVE APTS.	SAN DIEGO	UM	NP	56	0	0	0	55	980,000	0
OLIVE COURT	YOLO	UM	NP	24	1	0	0	24	725,294	150,000
OLIVE TREE	MERCED	RM	NP	86	6	0	0	18	2,900,000	0
ORANGEWOOD PLAZA	FRESNO	RM	LD	40	2	0	0	33	1,826,500	0
OTAY PARK APARTMENTS	SAN DIEGO	UM	LD	72	4	0	72	0	3,474,000	0
OWL'S LANDING	ALAMEDA	UM	NP	72	0	0	0	72	4,800,000	3,029,100
PACE VILLA	LOS ANGELES	UM	NP	16	0	0	16	0	932,034	0
PADRE APARTMENTS	SAN FRANCISCO		NP	41	2	41	41	0	3,285,000	0
PAGE AND HOLLOWAY	SAN FRANCISCO	UM	LD	15	0	0	15	0	1,123,000	0
PALM SPRINGS SENIOR VILLA	RIVERSIDE		PM	116	0	0	0	115	2,930,000	0
PALMDALE DESERT CLUB	LOS ANGELES	UM	LD	80	4	0	0	16	3,970,500	0
PALMER PARK MANOR	LOS ANGELES	UM	LD	12	1	0	0	3	793,300	0
PALOS VERDES VILLAS	RIVERSIDE	UM	PM	98	3	0	0	20	5,000,000	0
PANAS PLACE	SONOMA	UM	NP	66	2	0	0	66	3,316,000	1,360,000
PAPILLON APARTMENTS	FRESNO	UM	PM	132	4	0	0	27	6,200,000	0
PARK FLORIN	SACRAMENTO	UM	LD	72	6	0	72	0	2,150,700	0
PARK PLACE APARTMENTS	LOS ANGELES	UM	NP	143	0	0	0	142	4,600,000	650,000
PARKE LOS ROBLES	LOS ANGELES	UM	PM	12	1	0	0	12	325,000	0
PARKSIDE APARTMENTS	FRESNO	RM	LG	50	5	0	50	0	2,098,000	0
PARKSIDE GLEN APARTMENTS	SANTA CLARA	UM	NP	180	5	0	0	180	14,200,000	0
PARKVIEW	SACRAMENTO		LD	97	0	0	0	96	4,295,000	1,885,000
PARKVISTA APARTMENTS	ALAMEDA	UM	NP	60	2	0	0	60	3,300,000	0
PARKWOOD APTS.	ORANGE	UM	NP	101	0	100	0	100	6,600,000	0
PARLIER PARKWOOD APTS.	FRESNO	RM	PM	70	2	0	0	14	1,562,800	0
PECAN COURT	NAPA	UM	NP	25	1	0	0	24	1,070,000	515,000
PETALUMA SENIOR CITIZEN	SONOMA	UM	LD	57	6	57	57	0	2,534,863	0

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PICKLEWEED APTS.	MARIN	UM	NP	32	0	0	0	8	1,805,000	0
PILGRIM TOWER EAST	LOS ANGELES	UM	LD	158	18	158	158	0	6,347,972	0
PLAYA DEL ALAMEDA	ALAMEDA		NP	40	0	0	0	40	3,175,000	500,000
PLAZA DE LAS FLORES	SANTA CLARA		NP	101	0	100	0	100	9,025,000	0
PLAZA DEL SOL	SANTA CLARA	UM	PM	80	0	80	0	80	4,545,000	0
PLAZA DEL SOL APTS.	VENTURA	UM	NP	70	5	1	0	34	8,165,000	127,000
PLAZA TOWER	CONTRA COSTA	UM	LD	96	5	96	0	96	2,413,812	2,200,000
PLUM TREE WEST	SANTA CLARA	UM	NP	70	4	70	0	69	5,650,000	0
POINT REYES AFFORD HOMES	MARIN		NP	27	1	0	0	26	600,000	660,000
PORTOLA VISTA	MONTEREY	UM	LG	64	6	64	64	0	2,594,554	0
PROMENADE I APARTMENTS	ALAMEDA	UM	NP	68	5	0	0	52	4,400,000	75,000
PROMENADE II APARTMENTS	ALAMEDA	UM	NP	78	5	0	0	16	6,500,000	125,000
RAMONA PARK	LOS ANGELES	UM	LD	49	3	0	49	0	2,127,800	0
RANCHO CALIFORNIA	RIVERSIDE	UM	PM	55	2	0	0	11	2,806,800	0
RANCHO CARRILLO FAMILY	SAN DIEGO	UM	PM	116	4	0	0	115	7,060,000	640,000
RANCHO LUNA	ALAMEDA	UM	LD	128	6	26	26	0	4,323,100	0
RANCHO SOL	ALAMEDA	UM	LD	60	3	12	12	0	2,031,900	0
REDWOOD COURT	SAN MATEO		NP	27	0	0	27	0	1,350,000	730,000
REDWOOD OAKS APARTMENTS	SAN MATEO	UM	NP	36	0	0	0	33	1,800,000	670,000
REFLECTIONS @ BARBARA ANN	LOS ANGELES	UM	LG	64	0	64	0	13	1,790,000	0
REFLECTIONS @ BRITANIA	LOS ANGELES	UM	LG	43	0	43	0	9	1,700,000	0
REFLECTIONS @ GLENALBYN	LOS ANGELES	UM	LG	58	5	58	0	12	2,250,000	0
REFLECTIONS @ SEPULVEDA	LOS ANGELES	UM	LG	51	0	51	0	11	1,850,000	0
REFLECTIONS @ WYANDOTTE	LOS ANGELES	UM	LG	78	0	78	0	16	2,500,000	0
REFLECTIONS @ YOSEMITE	LOS ANGELES	UM	LG	100	0	100	0	20	3,400,000	0
REGENCY COURT - MONROVIA	LOS ANGELES	UM	PM	115	8	115	0	115	4,540,000	0
REGENCY COURT SNR-SALINAS	MONTEREY	UM	PM	120	0	120	0	120	4,901,750	0
REGENCY MANOR	LOS ANGELES	UM	PM	120	4	120	0	24	5,906,464	0
RENWICK SQUARE	SACRAMENTO	UM	NP	150	8	150	0	150	6,000,000	0
RESEDA EAST	LOS ANGELES	UM	LG	70	12	70	70	0	2,521,000	0
RESEDA MANOR	LOS ANGELES	UM	LG	40	6	40	40	0	1,565,300	0
RHYOLITE APARTMENTS	RIVERSIDE	RM	PM	70	5	0	0	70	500,000	0



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RIDGEVIEW	FRESNO	UM	PM	42	1	0	0	10	1,265,000	0
RIDGEVIEW COMMONS	ALAMEDA	UM	NP	200	10	200	0	198	9,360,000	1,035,342
RIDGEWAY APARTMENTS	MARIN	UM	PM	225	16	0	0	64	22,900,000	0
RIDGEWOOD / LA LOMA	SACRAMENTO		NP	75	0	0	0	73	3,075,000	1,160,000
RIVER COMMUNITY HOMES	HUMBOLDT	NM	NP	40	5	0	40	0	1,529,975	76,140
RIVERVIEW PLAZA	SACRAMENTO	UM	LG	124	6	124	37	87	0	932,743
RIVERWOOD GROVE APTS.	SANTA CLARA	UM	NP	71	0	0	0	70	4,500,000	0
ROHIT VILLAS	LOS ANGELES	UM	PM	16	1	0	0	8	638,000	0
ROLLINGWOOD COMMONS	SACRAMENTO	UM	LD	272	4	0	60	0	9,946,500	10,538
ROSA PARKS TOWNHOUSES	YOLO	UM	NP	10	0	0	0	10	130,000	0
RUBICON HOMES	CONTRA COSTA		NP	10	0	0	0	10	1,200,000	0
RUMRILL GARDENS	CONTRA COSTA	UM	LD	61	9	0	60	0	3,138,358	0
RUNNYMEDE GARDENS	SAN MATEO		NP	78	2	78	78	0	3,910,000	1,380,000
SALANDINI VILLA APARTMENT	FRESNO	RN	NP	148	4	0	0	148	3,500,000	0
SALINAS ROAD	MONTEREY	RM	NP	64	0	0	0	63	11,835,000	0
SAN ANTONIO TERRACE	ALAMEDA	UM	NP	23	1	0	0	19	1,288,127	115,000
SAN PASCUAL APARTMENTS	SANTA BARBARA	UM	NP	6	0	0	0	6	229,231	0
SANTA ANA TOWERS	ORANGE	UM	PM	200	20	200	0	200	10,500,000	0
SARATOGA SENIOR APTS II	SOLANO	UM	NP	120	0	0	0	119	5,730,000	0
SCHOOLHOUSE COURT	NAPA	UM	NP	14	1	0	0	14	770,000	500,000
SEA PINES	SANTA CRUZ	UM	LD	27	2	0	27	0	1,284,711	0
SEABREEZE SENIOR APTS	LOS ANGELES	UM	NP	44	0	44	0	44	1,040,000	135,000
SEACLIFF HIGHLANDS	SANTA CRUZ	RM	NP	40	1	0	0	40	1,575,000	200,000
SEQUOIA KNOLLS	FRESNO	RN	PM	100	2	0	0	20	3,750,885	0
SEVEN DIRECTIONS	ALAMEDA		NP	36	1	0	0	36	8,750,000	0
SEVENTEENTH ST. COMMONS	SACRAMENTO		NP	29	0	0	0	29	1,419,000	0
SHASTA VILLA APARTMENTS	TULARE	RN	PM	20	1	0	0	20	640,000	300,000
SHERWOOD VILLA	SAN BERNARDINO	UM	LD	101	6	0	100	0	3,889,000	0
SHIRLEY HEIGHTS	SAN DIEGO			34	0	0	34	0	1,700,000	0
SIERRA HILLS	FRESNO	UM	PM	114	4	0	0	46	5,510,000	0
SIERRA MEADOWS	FRESNO	UM	PM	220	7	0	0	44	8,200,000	0
SIERRA VILLA EAST	LOS ANGELES	UM	LD	91	4	0	0	19	4,398,200	0

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SIERRA VISTA APARTMENTS	LOS ANGELES	UM	NP	46	3	45	0	45	2,280,000	2,445,000
SILSBY GARDENS	RIVERSIDE	RM	LD	51	3	0	51	0	2,038,341	0
SIMPSON VILLAS	LOS ANGELES	UM	LG	5	0	0	5	0	381,143	0
SINGING WOOD APTS.	LOS ANGELES	UM	NP	110	6	0	0	109	4,565,000	1,350,000
SKY VISTA	LOS ANGELES	UM	LD	12	1	0	12	0	803,390	0
SKYLINE VILLAGE	LOS ANGELES	UM	NP	73	10	21	0	72	3,750,000	0
SOBRATO APTS	SANTA CLARA	UM	NP	60	0	0	0	59	1,070,000	4,500,000
SOJOURNER TRUTH GARDENS	YOLO	RM	NP	14	1	0	0	14	318,000	0
SOMERSETT HILLS	PLACER	UM	PM	124	4	0	0	25	5,419,654	0
SOUTH CENTRAL SITES	LOS ANGELES	UM		37	0	0	37	0	0	0
SOUTH DELAWARE APTS.	SAN MATEO	UM	NP	11	0	0	0	9	795,000	0
SOUTH GATE SENIOR VILLAS	LOS ANGELES		PM	75	0	74	0	74	2,300,000	0
SOUTH REAL GARDENS	KERN	UM	LD	20	1	0	20	0	809,025	0
SOUTHLAKE TOWER	ALAMEDA	UM	NP	130	0	0	0	129	6,500,000	820,000
SPRINGS VILLAGE	SONOMA	UM	NP	80	6	0	0	79	1,985,000	0
ST. MARY'S GARDENS	ALAMEDA	UM	NP	101	10	101	100	0	3,524,000	0
ST. VINCENT'S GARDENS	SANTA BARBARA	UM	NP	75	3	5	0	74	3,460,000	9,840,000
STANLEY AVENUE	ALAMEDA	UM	NP	24	0	0	0	23	415,000	1,100,000
STERLING VILLAGE	SAN BERNARDINO	UM	NP	80	0	0	0	79	4,075,000	0
STEVENS CREEK/TANTAU APTS	SANTA CLARA	UM	NP	40	3	0	0	40	1,768,900	0
STONE PINE MEADOW	SAN JOAQUIN	UM	NP	72	3	0	0	72	2,335,000	1,937,000
STONEGATE APARTMENTS	SANTA CLARA	UM	NP	120	4	0	0	120	10,225,000	0
STORKE RANCH FAMILY APTS	SANTA BARBARA	UM	NP	36	2	0	0	36	1,462,000	59,000
SULLIVAN MANOR	ORANGE	UM	LD	54	3	0	54	0	3,139,121	0
SUMMERCREST APARTMENTS	SAN DIEGO		NP	372	0	0	0	370	13,900,000	3,489,770
SUMMERFIELD PLACE	KERN	UM	LD	18	1	0	0	3	884,500	0
SUNRISE GARDENS	EL DORADO	RM	LD	67	6	67	67	0	1,465,000	0
SUNRISE LANCASTER	LOS ANGELES	UM	LD	152	4	0	0	31	4,500,000	1,500,000
SUNSET HEIGHTS	SAN BERNARDINO	UM	NP	117	5	0	0	116	1,500,000	0
SUNTREE APARTMENTS	YOLO	UM	LD	95	6	0	60	0	4,030,000	0
SUNWEST VILLAS	SAN BERNARDINO	RM	LD	50	3	0	50	0	2,081,479	175,395
SUTTER PLACE	SACRAMENTO	UM	LD	47	4	47	47	0	1,170,000	0

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SUTTER TERRACE	PLACER	UM	NP	100	5	100	0	100	4,180,000	0
SWANS MARKET	ALAMEDA	UM	NP	18	0	0	0	18	775,000	970,000
SYCAMORE SPRINGS APTS.	SAN BERNARDINO	UM	NP	240	0	0	0	96	4,425,000	0
SYCAMORE SQUARE	ALAMEDA	UM	NP	26	0	0	26	0	2,200,000	290,000
T.C. APARTMENTS	LOS ANGELES	UM	LD	20	1	0	19	0	1,108,000	0
TAHOE SENIOR PLAZA II	EL DORADO		NP	33	0	0	0	32	4,730,000	0
TAHOE VALLEY APARTMENTS	EL DORADO	UM	NP	70	0	0	0	69	2,610,000	840,000
TARA VILLAGE	ORANGE	UM	NP	170	0	0	0	34	7,875,000	0
THE ARBORS	CONTRA COSTA	UM	NP	60	3	60	0	59	3,397,600	805,000
THE ARC APARTMENTS	SAN FRANCISCO	UM	NP	9	9	0	0	9	1,065,000	663,050
THE BREAKERS AT BAYPORT	ALAMEDA	UM	NP	52	0	0	0	51	2,100,000	0
THE CROSSINGS	SAN DIEGO	UM	NP	108	0	0	0	106	4,830,000	0
THE GROVE	KERN	UM	PM	140	2	0	0	29	7,500,000	0
THE HILARITA	MARIN	UM	NP	102	0	0	92	0	9,076,576	0
THE LAKES	FRESNO	RM	PM	39	2	0	0	14	1,800,000	0
THE RIDGE I	KERN			11	0	0	11	0	411,300	0
THE RIDGE I	KERN			7	0	0	7	0	333,400	0
THE RIDGE II	KERN	UN		9	0	0	9	0	416,750	0
THE RIDGE II	KERN			8	0	0	8	0	395,650	0
THE RIDGE II	KERN			2	0	0	2	0	77,900	0
THE RIDGE II	KERN			8	0	0	8	0	333,400	0
THE RIDGE II	KERN			5	0	0	5	0	419,250	0
THE SURF APARTMENTS	ALAMEDA	UM	NP	46	0	0	0	35	2,825,000	0
THE VERANDAS FAMILY APTS	SANTA CLARA	UM	NP	92	3	0	0	92	7,015,000	0
THE VILLAGE @ BEECHWOOD	LOS ANGELES		NP	100	0	0	0	99	890,000	469,000
THE VILLAGGIO I	LOS ANGELES	UM	NP	84	3	0	0	84	4,915,000	1,720,000
THE VILLAGGIO II	LOS ANGELES	UM	NP	65	0	0	0	65	3,951,000	990,000
THE WINERY	FRESNO	UM	NP	248	0	0	0	248	2,300,000	1,100,000
THOMAS PAINE APARTMENTS	SAN FRANCISCO	UM	NP	98	0	0	0	98	5,951,000	966,600
TICE OAKS	CONTRA COSTA		NP	91	2	91	91	0	2,475,000	2,540,000
TIMOTHY COMMONS	SONOMA	UM	NP	32	10	0	0	31	640,000	0
TORREY DEL MAR	SAN DIEGO	UM	NP	112	3	0	0	110	4,080,000	5,310,000

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Table III-7 (continued)  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2009

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8 <sup>1</sup> UNITS	LOW INC UNITS	MORTGAGE <sup>2</sup> \$ AMOUNT	JUNIOR MTG \$ AMOUNT
TREMONT GREEN	YOLO	UM	NP	36	3	0	0	35	1,600,000	1,650,000
TREMONT STREET APTS	LOS ANGELES	RM	LD	62	3	0	50	0	2,112,609	0
TURNING POINT COMMONS	BUTTE	RM	NP	66	5	0	24	29	897,821	2,049,654
TWIN OAKS APARTMENTS	SOLANO	UM	LD	46	2	0	46	0	1,954,240	22,000
TWIN PINES APARTMENTS	TUOLUMNE	RN	PM	39	1	0	0	38	703,884	0
U A COOP HOMES	ALAMEDA	UM	LD	47	2	0	47	0	2,790,025	0
UNION COURT FAMILY HSG.	SAN JOAQUIN		NP	68	0	0	0	67	1,295,000	0
UNIVERSITY NEIGHBORHOOD	ALAMEDA	UM	NP	27	0	0	0	27	1,940,000	1,520,000
VALLE DE LAS BRISAS	MADERA	UM	NP	81	4	81	0	80	1,350,000	110,000
VALLEY OAKS	SACRAMENTO	RM	LD	50	6	50	0	42	1,771,000	0
VIA DEL MAR	SANTA CRUZ	UM	NP	40	1	0	0	39	1,160,000	0
VICTORIA GREEN	CONTRA COSTA	UM	NP	132	0	0	0	132	9,455,000	4,985,000
VICTORIA WOODS SR. APTS.	SAN BERNARDINO	UM	PM	178	9	178	0	178	7,575,000	0
VICTORIA WOODS-YORBA LIND	ORANGE	UM	PM	125	0	125	0	125	7,000,000	0
VILLA AMADOR	CONTRA COSTA	UM	NP	96	2	0	0	94	4,425,000	0
VILLA ANAHEIM	ORANGE	UM	PM	135	7	135	0	135	4,400,000	0
VILLA CESAR CHAVEZ	VENTURA	UM	NP	52	2	0	0	51	2,540,000	645,000
VILLA DEL REY	TULARE	RM	PM	34	2	0	0	34	990,000	0
VILLA JARDIN	SACRAMENTO	UM	NP	43	0	0	0	43	692,000	0
VILLA LOS ROBLES	LOS ANGELES	UM	PM	8	1	0	0	8	188,000	0
VILLA MADERA	VENTURA		NP	72	2	0	0	71	4,040,000	4,250,000
VILLA MARIA	SAN DIEGO	UM	PM	37	1	0	0	15	2,265,000	415,000
VILLA MARISOL	LOS ANGELES	UM	LD	48	6	48	48	0	1,853,300	0
VILLA MIRAGE I	RIVERSIDE	UM	LD	50	3	0	50	0	2,195,000	204,340
VILLA MIRAGE II	RIVERSIDE	UM	LD	48	5	0	48	0	2,064,000	0
VILLA MONTGOMERY	SAN MATEO	UM	NP	58	0	0	0	57	4,760,000	405,000
VILLA RAMONA	LOS ANGELES	UM	NP	71	1	35	0	57	3,660,000	0
VILLA SAN RAMON	CONTRA COSTA	UM	PM	40	0	0	0	8	4,400,000	0
VILLA SAN RAMON	CONTRA COSTA	UM	PM	120	6	120	0	48	13,500,000	800,000
VILLA SAVANNAH APARTMENTS	SANTA CLARA	UM	NP	140	5	0	0	140	11,955,000	0
VILLA SPRINGS APTS	ALAMEDA		NP	66	0	0	0	66	5,700,000	670,000
VILLA VALLEY APARTMENTS	LOS ANGELES	UM	LD	146	15	146	146	0	5,924,774	0

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PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8 <sup>1</sup> UNITS	LOW INC UNITS	MORTGAGE <sup>2</sup> \$ AMOUNT	JUNIOR MTG \$ AMOUNT
VILLA VASCONCELLOS	CONTRA COSTA		NP	70	0	0	0	69	165,000	0
VILLA VICTORIA	VENTURA	UM	NP	54	0	0	0	53	4,110,000	400,000
VILLA WASHINGTON	LOS ANGELES	UM	NP	21	0	0	0	21	950,000	20,000
VILLAGE MEADOWS APTS	RIVERSIDE	UM	LD	68	3	0	68	0	2,761,769	0
VILLAGE ODUDUWA	MARIN	UM	NP	25	3	25	0	5	1,108,000	0
VILLAGE PLACE	SAN DIEGO	UM	NP	47	0	0	0	47	1,200,000	0
VINTAGE TOWER	SANTA CLARA	UM	PM	59	2	0	0	12	2,759,044	0
VISTA DEL MONTE	SAN FRANCISCO	UM	NP	104	3	104	0	103	11,400,000	1,173,250
VISTA LAS FLORES	SAN DIEGO	UM	NP	28	0	0	0	28	1,315,000	1,075,000
VISTA PARK CHINO	SAN BERNARDINO	UM	LD	40	2	0	0	8	2,145,800	0
VISTA PT @ PACIFIC GROVE	MONTEREY	UM	NP	49	3	49	0	48	1,670,000	0
VISTA SUNRISE APTS	RIVERSIDE		NP	80	0	0	0	28	450,000	0
VISTA TERRACE HILLS	SAN DIEGO		LD	262	0	0	0	260	15,800,000	3,475,527
VISTA VALLE TOWNHOMES	LOS ANGELES	UM	NP	48	0	0	0	48	2,200,000	0
WALNUT RANCH	SOLANO	RM	LD	95	5	0	0	19	3,706,200	0
WALTER HOUSE	MARIN	UM	NP	7	1	0	0	7	350,000	0
WARWICK SQUARE APARTMENTS	ORANGE	UM	NP	500	0	0	0	500	18,840,000	450,000
WASCO ARMS	KERN	RM	LD	78	3	0	0	15	3,765,100	0
WASCO PARK	KERN	RM	LD	24	1	0	0	5	1,046,800	0
WEBSTER WOOD APARTMENTS	SANTA CLARA	UM	LD	68	4	0	66	0	2,122,000	0
WEST AVENUE APARTMENTS	SONOMA	UM	NP	40	2	0	0	40	1,025,500	156,932
WEST CAPITOL COURTYARD II	YOLO	UM	NP	75	4	0	0	75	1,873,600	3,725,000
WEST COVINA SR VILLAS	LOS ANGELES		PM	86	4	86	0	85	2,800,000	0
WEST OAKS	SONOMA	UM	NP	53	0	0	0	52	2,925,000	1,275,000
WESTVIEW TERRACE	RIVERSIDE	UM	LD	75	4	0	75	0	2,160,786	0
WHITE ROCK VILLAGE	EL DORADO	UM	NP	168	0	0	0	166	10,000,000	5,170,000
WILLOW GLEN SNR APTS	SANTA CLARA	UM	NP	133	0	133	0	132	8,825,000	0
WILLOWBROOK APARTMENTS	MERCED	RN	PM	80	2	0	0	16	3,080,000	26,150
WILLOWBROOK APTS II	MERCED	RN	PM	96	1	0	0	21	3,840,000	0
WILLOWBROOK GREEN	LOS ANGELES	UM	NP	48	1	0	0	15	2,579,768	704,696
WILLOWOOD II	LOS ANGELES	UM	LD	19	1	0	0	4	486,048	0
WINDHAM VILLAGE	SONOMA	UM	LD	50	4	44	44	0	2,340,600	0

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Projects Permanently Financed  
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PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8 <sup>1</sup> UNITS	LOW INC UNITS	MORTGAGE <sup>2</sup> \$ AMOUNT	JUNIOR MTG \$ AMOUNT
WINDMERE II	YOLO	UM	NP	58	2	0	0	58	2,075,000	795,000
WINDROW APARTMENTS	ORANGE	UM	NP	96	0	0	0	94	6,730,000	1,270,000
WINSTON NORMANDIE	LOS ANGELES	UM	LD	5	0	0	0	1	98,300	0
WINTER CREEK VILLAGE	SONOMA	UM	NP	41	0	0	0	40	1,620,000	2,400,000
WINTERS APARTMENTS	YOLO	UM	NP	44	0	0	44	0	1,365,000	250,000
WOODBIDGE	NAPA	RM	LD	50	4	50	50	0	1,238,000	0
WOODBURY SR. CITIZEN APTS	LOS ANGELES	UM	NP	12	0	12	0	12	460,000	0
WOODCREEK VILLAGE	SONOMA	UM	LD	50	2	0	50	0	2,388,690	0
WOODGLEN VISTA APTS	SAN DIEGO		NP	188	19	0	188	0	9,150,000	1,300,000
WOODHAVEN SR. RESIDENCES	SACRAMENTO	UM	PM	104	5	104	0	102	1,407,391	0
WOODLAND TERRACE	LOS ANGELES	UM	NP	30	2	0	0	30	685,000	3,295,000
WOOLF HOUSE I	SAN FRANCISCO	UM	NP	112	24	112	112	0	4,780,000	0
WOOLF HOUSE II	SAN FRANCISCO	UM	NP	70	7	70	70	0	2,795,000	0
YOSEMITE MANOR	MADERA		LD	76	0	76	0	76	3,400,000	1,170,000
TOTAL <sup>3</sup>				40,187	1,566	10,835	8,916	23,787	1,967,538,610	291,565,818

<sup>1</sup>Includes CalHFA and Non-CalHFA Section 8.

<sup>2</sup>Original Loan Amount or Refinanced Amount.

<sup>3</sup>Does not include Construction Only Financing.

(1) Table includes project that have been refinanced.

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Table III-8  
Multifamily FHA 236 Portfolio  
June 30, 2009

Property Name <sup>1</sup>	City	# of Units	UPB <sup>2</sup>
DEL MONTE MANOR	SEASIDE	190	225,039.07
BETHANY CENTER	SAN FRANCISCO	134	175,517.37
PLEASANTON GARDENS	PLEASANTON	40	45,464.52
MEADOWBROOK APTS 2 / JAMIE DEVELOP.	SAN DIEGO	240	273,639.67
ASTORIA GARDENS	SYLMAR	137	339,620.40
ANDERSON PLACE I	DAVIS	128	231,606.72
FOLSOM GARDENS	FOLSOM	48	37,784.45
VENTURA TERRACE	VENTURA	130	228,266.53
WOODMAN NORDHOFF APARTMENTS	ARLETA	80	184,880.12
MARINA HEIGHTS	VALLEJO	152	242,341.33
JOHN MUIR TOWNSHOUSES II	MARTINEZ	54	190,416.90
BETH ASHER / SATELLITE SEN.	OAKLAND	50	86,196.24
LAS CASAS APARTMENTS	SAN GABRIEL	14	16,174.84
SAN VERON PARK	MOUNTAIN VIEW	32	139,926.72
FLORIN GARDENS COOP EAST	SACRAMENTO	112	170,090.30
SHILOH ARMS	SACRAMENTO	106	273,536.94
EUCLID AVENUE APTS	SAN DIEGO	12	16,384.11
FRIENDSHIP VILLAGE TWO	SAN FRANCISCO	90	347,967.56
CRANDALL APTS / CAMERON APTS	SAN DIEGO	144	253,875.61
VILLA LA ESPERANZA / GOLETA VALLEY	GOLETA	75	269,207.92
GRANADA GARDENS	GRANADA HILLS	169	645,424.35
PARKVIEW APARTMENTS (aka Pierce Street Apartments)	GILROY	54	110,914.31
WESTERN PARK APARTMENTS	SAN FRANCISCO	183	746,256.67
HILLCREST GARDENS / INTERFAITH	LIVERMORE	55	181,884.20
VILLA GARCIA	SAN JOSE	80	262,298.47
RAMMTON ARMS	SANTEE	154	366,199.38
NORTH PARK APARTMENTS	OILDALE	104	229,303.36
PALMDALE APARTMENTS	PALMDALE	58	167,728.45
AZUSA APARTMENTS	LOS ANGELES	88	327,793.38
ELDORADO	OCEANSIDE	85	301,678.07
SUNNYHILLS APARTMENTS	MILPITAS	171	442,304.84
GABILAN PLAZA I	SALINAS	100	140,529.77
MARKET PARK APTS	INGLEWOOD	50	184,360.50
FRESNO VILLAGE	FRESNO	180	564,566.36
SAN JOSE GARDENS	SAN JOSE	176	517,858.42
GRACE MANOR	CARSON	38	124,068.31

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Table III-8 (continued)  
Multifamily FHA 236 Portfolio  
June 30, 2009

Property Name <sup>1</sup>	City	# of Units	UPB <sup>2</sup>
WESTMINSTER MANOR	SAN DIEGO	156	603,797.83
HUBBARD STREET ARMS	LOS ANGELES	6	21,858.96
CHARLES APTS	MARINA	105	441,512.06
CAMELOT NORTH	SACRAMENTO	20	45,401.86
CAMELOT SOUTH	SACRAMENTO	20	40,185.45
INTER CITY MANOR	NATIONAL CITY	80	220,444.89
ROTARY PLAZA	SO SAN FRANCISCO	181	717,967.72
LAKESIDE GARDENS	LAKESIDE	85	289,905.30
BETHLEHEM TOWERS	SANTA ROSA	158	634,508.50
NEW HAMPSHIRE APTS	LOS ANGELES	6	13,638.53
EAST SANTA FE AVE APTS	PITTSBURG	20	34,577.55
CASA LONGWOOD	LOS ANGELES	20	46,803.57
LOREN MILLER HOMES	SAN FRANCISCO	107	476,681.59
BONNIE BRAE TERRACE	BELMONT	164	530,247.29
SAN PEDRO TOWNHOUSE #1	LOS ANGELES COUNT	8	39,525.71
SAN PEDRO TOWNHOUSE #2	LOS ANGELES	12	59,137.95
RANCHERIA DEL SOL	PALM SPRINGS	76	211,836.30
FOUNTAIN WEST APARTMENTS	FRESNO	72	210,037.84
ESCONDIDO APTS	ESCONDIDO	92	285,232.54
FOOTHILL PLAZA APTS I	SACRAMENTO	100	327,335.45
ONTARIO TOWNHOUSES	ONTARIO	86	290,775.83
HALCYON APARTMENTS	FRESNO	50	146,854.71
VOORHIS VILLAGE	SAN DIMAS	65	250,821.66
MOUNT RUBIDOUX MANOR	RIVERSIDE	213	468,155.38
BOYLE APARTMENTS	LOS ANGELES	35	83,233.39
EDEN HOUSE APTS	SAN LEANDRO	116	415,593.62
2517 C STREET APTS	SACRAMENTO	16	40,469.68
MONUMENT ARMS	FAIRFIELD	92	390,579.13
2410 C STREET APTS	SACRAMENTO	16	44,052.11
VALLEY OAK PARK II	SANTA ROSA	131	553,884.16
FINLEY SQUARE	LOS ANGELES	18	103,883.77
FLORIN GARDENS COOP. EAST, PHASE II	SACRAMENTO	52	189,730.86
THIRTYNINTH STREET MANOR	LOS ANGELES	45	184,900.38
LAWRENCE F MOORE MANOR	BERKELEY	46	198,861.65
ELENA GARDENS	SAN JOSE	168	699,810.44
POWAY VILLAS	POWAY	60	219,227.91
SILVERLAKE VILLAGE	LOS ANGELES	88	285,232.54



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Table III-8 (continued)  
Multifamily FHA 236 Portfolio  
June 30, 2009

Property Name <sup>1</sup>	City	# of Units	UPB <sup>2</sup>
HUNTINGTON VILLA YORBA	HUNTINGTON BEACH	198	863,608.78
THE MEADOWS	JACKSON	30	74,791.66
FOLSOM GARDENS PHASE 2	FOLSOM	48	160,885.03
SAN TOMAS GARDENS APARTMENTS	CAMPBELL	100	380,961.19
DELTA ARMS	SAN DIEGO	22	81,541.54
ST. ANDREW'S MANOR	OAKLAND	60	232,245.26
1215 D STREET	SACRAMENTO	24	74,745.65
MADONNA RD APTS.	SAN LUIS OBISPO	120	398,155.95
PARK LANE APARTMENTS	PETALUMA	90	321,004.62
VINCENTIAN VILLA	SAN FRANCISCO	124	548,815.29
WILLOW APARTMENTS	CERES	100	378,746.39
DAN LAW APTS	SAN LUIS OBISPO	9	37,651.44
MERCED MEADOWS APARTMENTS	MERCED	100	476,423.65
BEVERLY MANOR	LOS ANGELES	59	256,323.92
MARYGOLD GARDENS	FONTANA	80	291,916.39
PICO PLAZA	LOS ANGELES	43	203,687.87
HUDSON TOWNHOUSE MANOR	ANTIOCH	122	503,640.81
SU CASA POR CORTEZ	ENCINITAS	30	152,159.51
HOLLYWOOD PARKVIEW	LOS ANGELES	48	127,601.65
GARDEN GROVE MANOR	GARDEN GROVE	78	444,713.99
HOLLYWOOD WEST APTS	LOS ANGELES	84	323,721.47
SIERRA WOODS	RIVERSIDE	190	851,837.57
JEWEL TERRACES	LOS ANGELES	32	122,868.20
SUNSET APTS	LOS ANGELES	86	340,973.99
MIDWILSHIRE APTS	LOS ANGELES	75	326,586.57
LOS ROBLES DE CORTEZ	VISTA	76	364,072.89
MIRAMAR MANOR	LOS ANGELES	49	133,211.60
PREMIER APTS	LOS ANGELES	120	537,840.02
COLUMBIA APTS	LOS ANGELES	129	514,100.04
METRO WEST APARTMENTS	LOS ANGELES	40	146,076.07
HOLLYWOOD KNI	LOS ANGELES	282	1,272,488.05
SIERRA VISTA I APARTMENTS	MOUNTAIN VIEW	34	216,156.83
HOLLYWOOD PLAZA APTS	HOLLYWOOD	153	876,521.72
AMAR PLAZA	LA PUENTE	96	635,126.52
DUARTE MANOR	DUARTE	42	239,355.37
PALM GARDENS	GALT	32	104,490.09
VILLA YUCATAN	PASADENA	14	108,401.72

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Table III-8 (continued)  
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Property Name <sup>1</sup>	City	# of Units	UPB <sup>2</sup>
CYPRESS GARDENS	MARINA	96	512,258.42
AGUA TERRACE APTS	BAKERSFIELD	22	95,549.72
WOODLANE APTS	BAKERSFIELD	40	178,609.50
NORTHWEST MANOR 2	PASADENA	44	232,089.75
LANCE APARTMENTS	CARMICHAEL	76	310,927.36
SISKIYOU GARDENS	WEED	48	190,952.81
KINGS CANYON APARTMENTS	FRESNO	74	439,451.14
GREEN HOTEL	PASEDNA	139	699,952.37
HAVEN #501	LOS ANGELES	50	118,630.59
FLORAL GARDENS	SELMA	56	208,783.54
HOLLISTER PLAZA	HOLLISTER	115	666,540.21
VILLA ST. ANDREWS	LOS ANGELES	14	91,745.14
CASA DEVELOPMENT	LOS ANGELES	158	644,249.89
SIERRA GARDENS APARTMENTS	SOUTH LAKE TAHOE	76	421,252.97
TUOLUMNE APTS	TUOLUMNE	52	196,638.14
FOSTER AVE APTS	BALDWIN PARK	40	252,849.78
LOS ANGELES GARDENS	LOS ANGELES	102	504,794.47
HIGHLAND MANOR APTS.	SANTA ANA	12	91,611.59
FREEDOM WEST I	SAN FRANCISCO	192	1,524,828.26
HAVEN 502	LOS ANGELES	105	530,096.91
CASA GRIFFIN APTS	LOS ANGELES	40	268,655.44
VISALIA GARDENS APTS	VISALIA	48	205,116.70
THE MEADOWS	VISALIA	100	443,543.94
HENDERSON VILLAGE	EUREKA	47	315,972.71
GRACE + LAUGHTER APTS	DINUBA	40	204,697.55
GABILAN PLAZA II	SALINAS	100	669,284.23
ASTER PARK APARTMENT	SUNNYVALE	95	790,062.73
THE HILARITA	TIBURON	102	1,031,262.19
PARK TERRACE APARTMENTS	YUBA CITY	80	519,447.34
SOJOURNER TRUTH MANOR	OAKLAND	88	720,503.73
ALDER GARDENS	MOUNT SHASTA	28	162,091.10
UNION PLAZA APARTMENTS	SANTA MARIA	122	1,367,692.18
THE HERITAGE / CONCORD HOMES	CONCORD	196	1,690,899.51
BURBANK HEIGHTS	SEBASTOPOL	137	787,335.15
BAPTIST GARDENS	LONG BEACH	200	2,745,379.89
BUCHANAN PARK APARTMENTS / PRIMROSE	SAN FRANCISCO	68	825,084.04
VILLA FONTANA APTS.	DAILY CITY	120	1,046,621.28

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Table III-8 (continued)  
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Property Name <sup>1</sup>	City	# of Units	UPB <sup>2</sup>
FUJI TOWERS	SAN JOSE	140	1,365,728.30
SORRENTO TOWER	SAN DIEGO	199	2,371,946.92
PREMIER APTS	LOS ANGELES	120	13,347.42
<b>TOTAL</b>		<b>13,098</b>	<b>\$57,457,744.49</b>

<sup>1</sup>These projects are financed by the CalHFA Multifamily Loan Purchase Bonds 2000 A and are serviced by GMAC.

<sup>2</sup>Unpaid Principal Balance

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Table IV - 1  
Summary - Multifamily Loans in Portfolio at Year End  
2004-2005 to 2008-2009

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>SUMMARY OF PROJECTS</b>					
Section 8 Projects	152	157	158	135	132
Non-Section 8 Projects	224	247	268	308	426
Total Projects	376	404	426	443	558
<b>SUMMARY OF UNITS</b>					
Section 8 Projects - CalHFA Regulated					
Occupied Units	9,064	8,971	8,946	8,023	8,179
Vacant Units	102	4	105	365	78
Non-Section 8 Projects - CalHFA Regulated					
Occupied Units	4,743	5,626	6,049	6,648	6,785
Vacant Units	65	109	175	178	151
Total CalHFA Regulated Units	13,974	14,710	15,275	15,214	15,193
Bay Area Housing Project (BAHP)				23	42
Non-CalHFA Regulated Units (1)	13,829	12,903	14,112	14,615	18,538
Non-Regulated Market Rate Units	5,206	4,978	4,850	4,813	6,414
Total All Units (2)	19,180	19,688	20,125	34,665	40,187

(1) Regulated by Local Government or Non-Profit Associations

(2) Excludes HOHI financed developments

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Table IV - 2  
Multifamily Loans in Portfolio at Year End  
Section 8 - CHFA (Occupied) Regulated Units  
Tenant Family Income and Monthly Rent  
2004-2005 to 2008-2009

	<b>Number of Households at Year-End</b>				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>Annual Family Income</b>					
Less than \$5,000	506	472	471	440	528
\$5,001 to 7,500	579	496	454	419	569
7,501 to 10,000	3,651	2,631	716	564	1,621
10,001 to 12,500	1,025	1,985	3,849	3,428	2,572
12,501 to 15,000	685	674	672	614	640
15,001 to 20,000	1,584	1,616	1,547	1,415	1,317
More than \$20,000	1,034	1,097	1,237	1,143	932
<b>Totals</b>	<b>9,064</b>	<b>8,971</b>	<b>8,946</b>	<b>8,023</b>	<b>8,179</b>
<b>Monthly Tenant Rent</b>					
Less than \$ 50	249	575	198	182	167
51 to 100	228	416	245	221	224
101 to 150	407	631	313	291	337
151 to 200	709	1,655	571	496	457
201 to 250	3,658	2,532	2,669	1,176	1,505
251 to 300	751	600	1,720	2,649	2,381
301 to 400	1,027	1,175	975	928	1,014
401 to 500	1,189	763	1,207	1,077	1,108
More than 500	846	624	1,048	1,003	986
<b>Totals</b>	<b>9,064</b>	<b>8,971</b>	<b>8,946</b>	<b>8,023</b>	<b>8,179</b>

For the Fiscal Year 2008-2009, the Agency's total number of units financed was 2,361 of which 267 qualified as very low income, for purposes of California Health & Safety Code Sections 50951, 51226, 51226.5 and 51227.

As of the end of fiscal year 2008-2009, the total number of units financed was 39,605 of which 10,663 qualified as very low income, for purposes of California Health & Safety Code Sections 50951, 51226, 51226.5 and 51227.

Prior to 1992 Section 51227 included a recommendation requirement which was deleted when 51227 was amended in 1992.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section IV - Asset Management**

Table IV - 3  
Multifamily Loans in Portfolio at Year End  
Non-Section 8 - CHFA (Occupied) Regulated Units  
Tenant Family Income and Monthly Rent  
2004-2005 to 2008-2009

	<b>Number of Households at Year-End</b>				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>Annual Family Income</b>					
Less than \$5,000	184	250	239	224	226
\$5,001 to 7,500	185	190	174	181	190
7,501 to 10,000	891	787	401	320	322
10,001 to 12,500	506	664	1,149	1,388	1,421
12,501 to 15,000	437	475	487	529	558
15,001 to 20,000	934	1,052	1,186	1,265	1,259
More than \$20,000	1,588	2,208	2,413	2,741	2,809
<b>Total</b>	<b>4,725</b>	<b>5,626</b>	<b>6,049</b>	<b>6,648</b>	<b>6,785</b>
<b>Monthly Tenant Rent</b>					
Less than \$ 50	25	98	83	104	105
51 to 100	27	51	56	91	118
101 to 150	48	96	98	114	141
151 to 200	127	209	209	225	254
201 to 250	208	376	536	614	586
251 to 300	143	180	220	333	402
301 to 400	341	433	485	473	491
401 to 500	793	802	810	764	742
More than 500	3,013	3,381	3,552	3,930	3,946
<b>Total</b>	<b>4,725</b>	<b>5,626</b>	<b>6,049</b>	<b>6,648</b>	<b>6,785</b>

For the Fiscal Year 2008-2009, the Agency's total number of units financed was 2,361 of which 267 qualified as very low income, for purposes of California Health & Safety Code Sections 50951, 51226, 51226.5 and 51227.

As of the end of fiscal year 2007-2008, the total number of units financed was 39,605 of which 10,663 qualified as very low income, for purposes of California Health & Safety Code Sections 50951, 51226, 51226.5 and 51227.

Prior to 1992 Section 51227 included a recommendation requirement which was deleted when 51227 was amended in 1992.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section IV - Asset Management**

Table IV - 4  
Regulatory Agreement End Date  
Units Affected  
2008-2009

<u>Fiscal Year</u>	<u>Section 8</u>	<u>CHFA Other Low Income</u>	<u>Total</u>
1999 -2000	0	5	5
2000 - 2001	0	0	0
2001 - 2002	0	0	0
2002 - 2003	54	0	54
2003 - 2004	25	86	111
2004 - 2005	5	0	5
2005 - 2006	55	0	55
2006 - 2007	0	11	11
2007 - 2008	0	0	0
2008 - 2009	0	7	7
2009 - 2010	244	34	278
2010 - 2011	351	75	426
2011 - 2012	597	81	678
2012 - 2013	1,214	5	1,219
2013 - 2014	619	30	649
2014 - 2015	400	38	438
2015 - 2016	159	162	321
2016 - 2017	19	111	130
2017 - 2018	242	33	275
2018 - 2019	737	107	844
2019 - 2020	1,547	259	1,806
2020 - 2021	778	108	886
2021 - 2022	616	182	798
2022 - 2023	178	153	331
2023 - 2024	340	333	673
2024 - After	77	5,405	5,482
<b>Total</b>	<b>8,257</b>	<b>7,225</b>	<b>15,482</b>

**California Housing Finance Agency  
Statistical Supplement to the Annual Report  
Section V - Insurance**

Table V - 1  
Summary of Insurance Activity  
2004-2005 to 2008-2009

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>Loan Type</b>					
<b>Number of Policies</b>					
CalHFA 95.01 -- 100% Loans	647	1,869	2,422	1,909	45
CalHFA 80.01 -- 95% Loans	1,180	1,011	1,076	718	773
CalHFA < 80% Loans	-	-	-	-	-
Conventional 97% Loans	1	-	-	-	-
Conventional 100% Loans	-	-	-	-	-
Lease Purchase	20	1	-	-	-
Contracted Commitments	7	0	-	-	-
Community Affordable Housing	14	4	4	6	6
Conventional	-	-	-	-	-
CaHLIF 97/3	28	0	-	-	-
CalPERS	3	0	-	-	-
CalSTRS	22	4	2	-	-
<b>Total</b>	<b>1,922</b>	<b>2,889</b>	<b>3,504</b>	<b>2,633</b>	<b>824</b>



**California Housing Finance Agency**  
**Statistical Supplement to the Annual Report**  
**Section V - Insurance**

Table V - 1 (continued)  
 Summary of Insurance Activity  
 2004-2005 to 2008-2009

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>Amount of Insurance - Dollars in Thousands</b>					
CalHFA 95.01 -- 100% Loans	\$ 141,771	\$ 537,536	\$ 712,599	\$ 523,190	\$ 4,258
CalHFA 80.01 -- 95% Loans	\$ 332,105	\$ 294,958	\$ 317,517	\$ 214,108	\$ 204,219
CalHFA < 80% Loans	-	-	-	-	-
CalHFA Subtotal:	\$ 473,876	\$ 832,494	\$ 1,030,116	\$ 737,298	\$ 208,477
Conventional 97% Loans	\$242	-	-	-	-
Conventional 100% Loans	-	-	-	-	-
Lease Purchase	\$ 5,619	\$ 540	-	-	-
Contracted Commitments	\$ 1,033	-	-	-	-
Community Affordable Housing	\$ 2,268	\$ 577	\$ 953	\$ 1,335	\$ 1,273
Conventional	-	-	-	-	-
CaHLIF 97/3	\$ 5,661	-	-	-	-
CalPERS	\$ 713	-	-	-	-
CalSTRS	\$ 6,173	\$ 1,033	\$ 891	-	-
<b>Total</b>	<b>\$ 495,585</b>	<b>\$ 834,644</b>	<b>\$ 1,031,960</b>	<b>\$ 738,633</b>	<b>\$ 209,750</b>

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section VI - Financial Data**

Table VI - 1  
Selected Financial Data  
2004-2005 to 2008-2009

Dollars in Thousands

Item	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<b>Balance Sheet Data</b>					
Program Loans Outstanding	\$5,553,940	\$6,270,742	\$7,192,123	\$8,110,363	\$8,013,055
Bonds and Notes Outstanding(1)	7,500,766	7,444,363	7,499,692	8,505,841	8,107,250
Restricted Fund Equity(2) (as restated)	1,189,400	1,268,207	1,392,913	1,445,104	1,747,468
<b>Revenue and Expense Data</b>					
Interest Income	419,711	452,810	497,340	490,585	515,800
Interest Expense	326,345	344,711	364,688	392,647	427,297
Operating Expense	29,199	30,988	32,270	38,895	39,773

(1) Net of unamortized discount.

(2) The Fund Equity is either restricted by bond indentures, Funds Held In Trust, or required to meet budgeted operating expenses.

**California Housing Finance Agency**  
**Statistical Supplement to Annual Report**  
**Section VI - Financial Data**

Table VI - 2  
Housing Finance Fund - Outstanding Indebtedness  
June 30, 2005 to June 30, 2009  
Dollars in Thousands

	2004-2005	2005-2006	2006-2007	2007-2008	2007-2008
<b>MULTIFAMILY PROGRAMS</b>					
Multi-Unit Rental Housing Revenue Bonds I	12,310	12,010	11,690	0	0
Multi-Unit Rental Housing Revenue Bonds II	28,920	3,510	0	0	0
Multifamily Housing Revenue Bonds II	107,545	69,815	60,835	60,240	59,605
Multifamily Housing Revenue Bonds III	1,392,275	1,520,120	1,364,410	1,378,935	1,161,455
Multifamily loan Purchase Bonds	135,807	116,363	93,980	74,019	58,709
Multifamily Draw Down Bonds	21,610	20,365	0	0	0
Housing Program Bonds	0	50,000	50,000	49,225	49,225
Multifamily Housing Revenue Bonds Conduit	0	0	0	0	10,945
<b>Total Multifamily Program Bonds</b>	<b>\$1,698,467</b>	<b>\$1,792,183</b>	<b>\$1,580,915</b>	<b>\$1,562,419</b>	<b>\$1,339,939</b>
<b>SINGLE FAMILY PROGRAMS</b>					
Home Mortgage Revenue Bonds	4,663,523	4,711,430	5,800,563	6,874,683	6,698,760
Single Family Mortgage Bonds 1995 A	7,635	2,915	1,455	0	0
Single Family Mortgage Bonds 1995 B	9,485	5,865	4,180	0	0
Single Family Mortgage Bonds II	132,275	72,875	52,220	35,890	30,550
Single Family Draw Down Bonds	931,515	733,690	0	0	0
Housing Program Bonds	50,000	108,200	108,200	108,200	89,700
Home Mortgage Revenue Bonds	0	0	0	0	50,000
<b>Total Single Family Program Bonds</b>	<b>\$5,794,433</b>	<b>\$5,634,975</b>	<b>\$5,966,618</b>	<b>\$7,018,773</b>	<b>\$6,869,010</b>
<b>Total Bonds</b>	<b>\$7,492,900</b>	<b>\$7,427,158</b>	<b>\$7,547,533</b>	<b>\$8,581,192</b>	<b>\$8,208,949</b>

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section VI - Financial Data**

Table VI - 3  
Housing Insurance Fund  
Selected Financial Data  
2004 to 2008<sup>(1)</sup>

Dollars in Thousands

	2004	2005	2006	2007	2008
<b>Balance Sheet Data</b>					
Total Assets	\$58,217	\$60,782	\$66,687	\$76,577	\$81,779
Total Liabilities	2,302	1,385	2,065	5,554	27,626
Restricted Reserves	55,906	59,391	64,618	70,979	50,114
<b>Revenue and Expense Data</b>					
Premiums Earned	5,926	7,080	12,405	18,201	22,062
Investment Income	872	1,733	2,858	3,534	2,406
Loss Expense	(450)	76	190	3,692	26,068
Operating Expense	7,089	6,211	10,076	13,623	16,171
Net Income	168	2,533	5,225	6,401	(16,870)

<sup>(1)</sup> For regulatory purposes the financial statements of the Housing Insurance Fund are prepared on a calendar year basis.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section VI - Financial Data**

Table VI - 4  
Use of Revenue Bonding Authority  
2008-2009 Actual -- 2009-2010 Estimated  
Aggregate Principal Amount of CalHFA Bonds Outstanding

Amount Authorized by Statute as of 6/30/2008		
Authorized by Chapter 7	\$13,150,000,000	
Amount Outstanding as of 6/30/2008		\$8,208,949,802
Balance of Remaining Authority as of 6/30/2008		\$4,941,050,198
Estimated Increases in Aggregate Principal Amount Of CalHFA Bonds Outstanding During FY 2008-2009		
New Single Family Bonds	\$375,000,000	
New Multifamily Bonds	\$125,000,000	
Total New Bonds		\$500,000,000 <sup>(1)</sup>
Estimated Decreases During FY 2008-2009 (Retirement of Bonds Not Being Refunded)		(\$275,000,000)
Net decrease Estimated for FY 2009-2010		(\$225,000,000)
Estimated Remaining Authority as of 6/30/2010		
Authorized by Chapter 7		\$5,166,050,198

<sup>(1)</sup> Original principal issued and outstanding against the Agency's statutory authority. This amount does not include accretions to zero-coupon bonds as of June 30, 2009.



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