

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

January 31, 2017

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	5,571	\$ 497,550,657	32.66%	282	5.06%	73	1.31%	125	2.24%	480	8.62%
VA	99	7,614,522	0.50%	1	1.01%	1	1.01%	3	3.03%	5	5.05%
RHS	65	10,379,062	0.68%	2	3.08%	1	1.54%	0	0.00%	3	4.62%
Total Government:	5,735	515,544,240	33.84%	285	4.97%	75	1.31%	128	2.23%	488	8.51%
Conventional loans											
with MI											
MI with Reinsurance	830	190,132,127	12.48%	36	4.34%	8	0.96%	26	3.13%	70	8.43%
No Reinsurance	724	170,164,573	11.17%	35	4.83%	10	1.38%	29	4.01%	74	10.22%
without MI											
Originated with no MI	2,755	426,841,616	28.02%	88	3.19%	23	0.83%	40	1.45%	151	5.48%
MI Cancelled*	1,365	220,822,211	14.49%	27	1.98%	7	0.51%	23	1.68%	57	4.18%
Total Conventional:	5,674	1,007,960,527	66.16%	186	3.28%	48	0.85%	118	2.08%	352	6.20%
Total CalHFA	11,409	\$ 1,523,504,768	100.00%	471	4.13%	123	1.08%	246	2.16%	840	7.36%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	5,571	\$ 497,550,657	32.66%	282	5.06%	73	1.31%	125	2.24%	480	8.62%
VA	99	7,614,522	0.50%	1	1.01%	1	1.01%	3	3.03%	5	5.05%
RHS	65	10,379,062	0.68%	2	3.08%	1	1.54%	0	0.00%	3	4.62%
Conventional - with MI	584	118,227,811	7.76%	32	5.48%	8	1.37%	16	2.74%	56	9.59%
Conventional - w/o MI	3,663	551,734,481	36.21%	97	2.65%	24	0.66%	51	1.39%	172	4.70%
40-yr level amort											
Conventional - with MI	159	40,081,948	2.63%	10	6.29%	3	1.89%	7	4.40%	20	12.58%
Conventional - w/o MI	141	25,638,944	1.68%	6	4.26%	1	0.71%	4	2.84%	11	7.80%
*5-yr IOP, 30-yr amort											
Conventional - with MI	811	201,986,941	13.26%	29	3.58%	7	0.86%	32	3.95%	68	8.38%
Conventional - w/o MI	316	70,290,403	4.61%	12	3.80%	5	1.58%	8	2.53%	25	7.91%
Total CalHFA	11,409	\$ 1,523,504,768	100.00%	471	4.13%	123	1.08%	246	2.16%	840	7.36%
<i>Weighted average of conventional loans:</i>				186	3.28%	48	0.85%	118	2.08%	352	6.20%

*All IOP loans were converted to fixed (amortizing) loans.

January 31, 2017

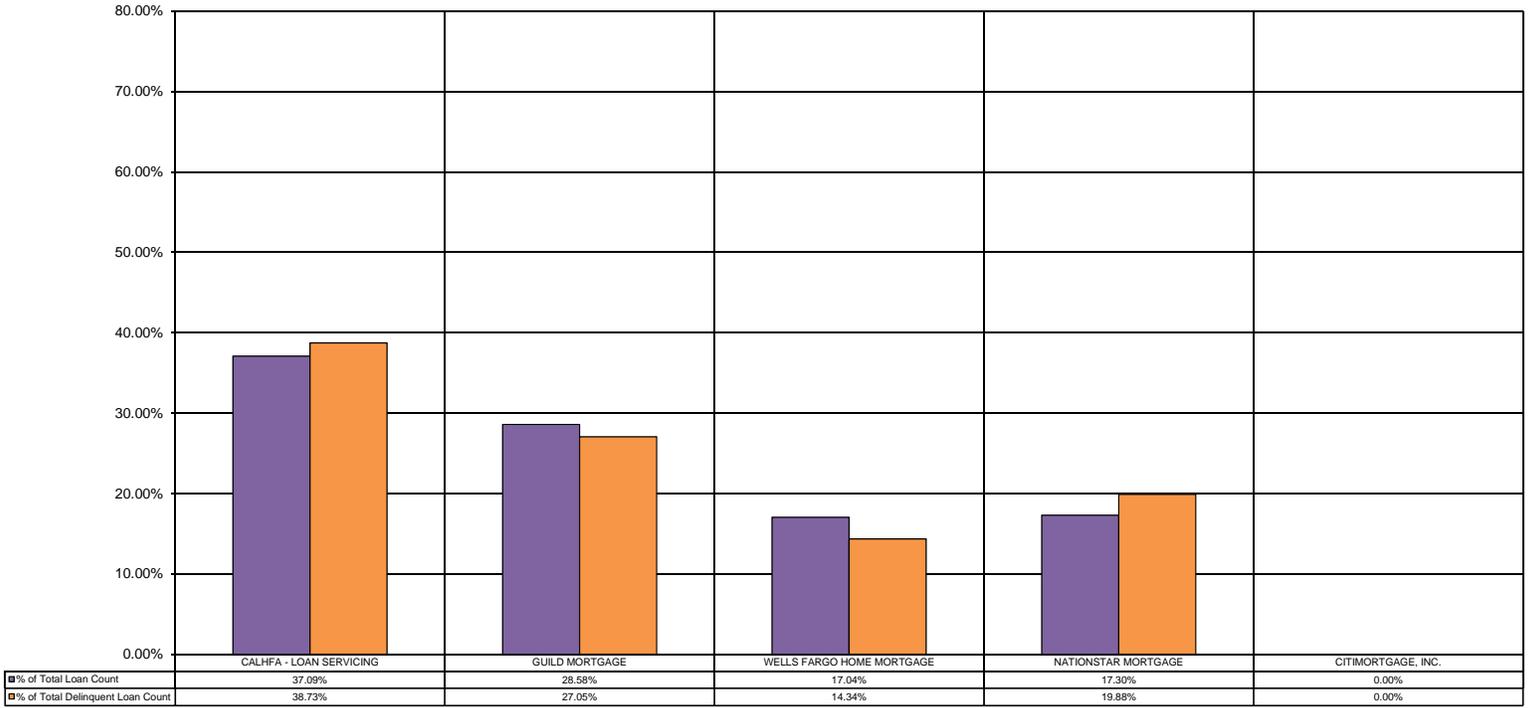
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING											
Federal Guaranty	2,127	\$ 231,252,778.10	15.18%	108	5.08%	27	1.27%	54	2.54%	189	8.89%
Conventional	3,964	747,259,246.53	49.05%	114	2.88%	35	0.88%	79	1.99%	228	5.75%
	6,091	\$ 978,512,024.63	64.23%	222	3.64%	62	1.02%	133	2.18%	417	6.85%
GUILD MORTGAGE											
Federal Guaranty	1,639	\$ 154,606,699.16	10.15%	76	4.64%	28	1.71%	28	1.71%	132	8.05%
Conventional	1,117	187,452,618.37	12.30%	51	4.57%	9	0.81%	24	2.15%	84	7.52%
	2,756	\$ 342,059,317.53	22.45%	127	4.61%	37	1.34%	52	1.89%	216	7.84%
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	977	\$ 65,856,134.42	4.32%	40	4.09%	14	1.43%	16	1.64%	70	7.16%
Conventional	361	47,090,660.12	3.09%	14	3.88%	2	0.55%	7	1.94%	23	6.37%
	1,338	\$ 112,946,794.54	7.41%	54	4.04%	16	1.20%	23	1.72%	93	6.95%
NATIONSTAR MORTGAGE											
Federal Guaranty	992	\$ 63,828,628.68	4.19%	61	6.15%	6	0.60%	30	3.02%	97	9.78%
Conventional	210	22,258,739.16	1.46%	7	3.33%	-	0.00%	7	3.33%	14	6.67%
	1,202	\$ 86,087,367.84	5.65%	68	5.66%	6	0.50%	37	3.08%	111	9.23%
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	22	3,899,263.09	0.26%	-	0.00%	2	9.09%	1	4.55%	3	13.64%
	22	\$ 3,899,263.09	0.26%	-	0.00%	2	9.09%	1	4.55%	3	13.64%
Total CalHFA	11,409	\$ 1,523,504,767.63	100.00%	471	4.13%	123	1.08%	246	2.16%	840	7.36%

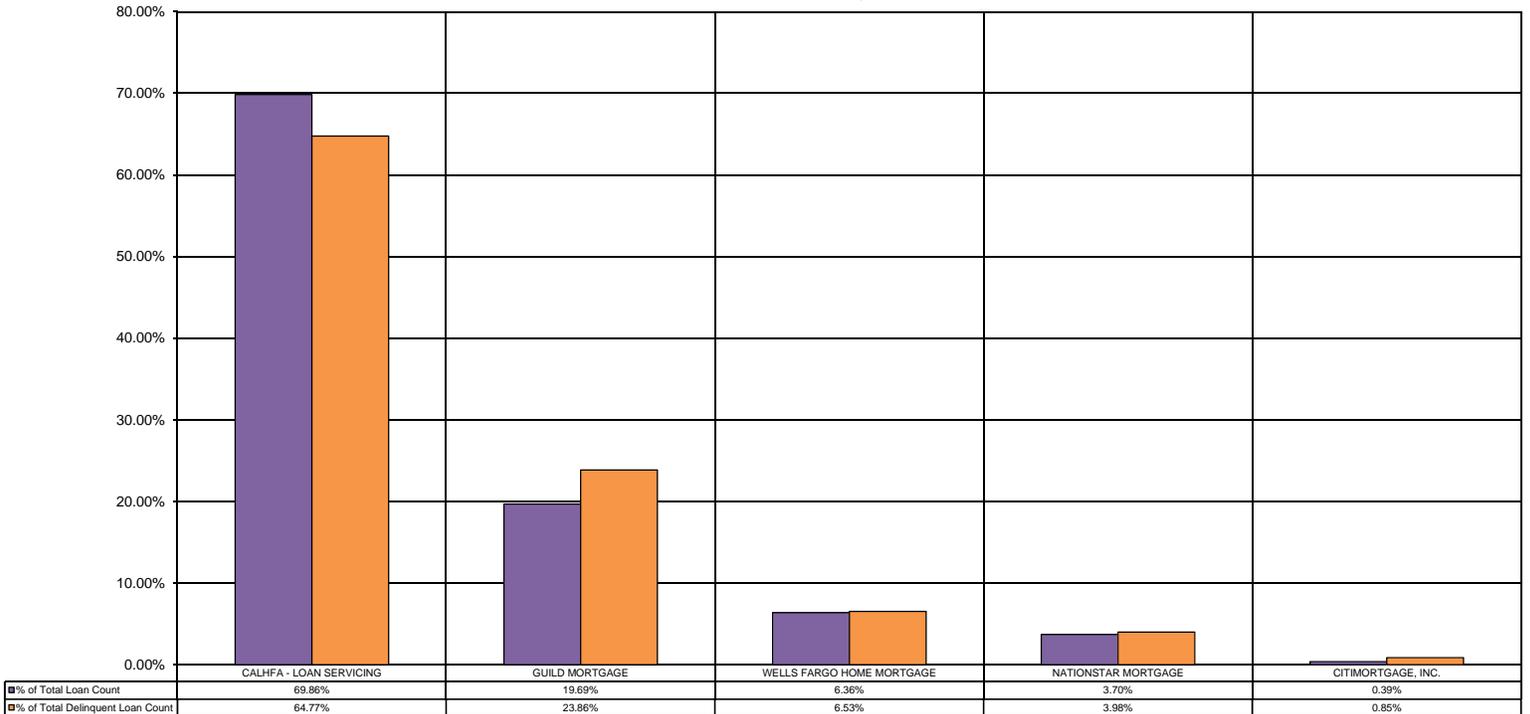
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,858	\$ 313,655,805	20.59%	56	3.01%	19	1.02%	45	2.42%	120	6.46%
2 SAN DIEGO	840	144,184,335	9.46%	36	4.29%	6	0.71%	14	1.67%	56	6.67%
3 KERN	839	67,330,937	4.42%	53	6.32%	11	1.31%	12	1.43%	76	9.06%
4 FRESNO	770	53,502,352	3.51%	36	4.68%	8	1.04%	20	2.60%	64	8.31%
5 TULARE	733	49,993,667	3.28%	35	4.77%	10	1.36%	16	2.18%	61	8.32%
6 SANTA CLARA	584	114,628,968	7.52%	16	2.74%	6	1.03%	3	0.51%	25	4.28%
7 SAN BERNARDINO	509	67,118,398	4.41%	18	3.54%	7	1.38%	14	2.75%	39	7.66%
8 RIVERSIDE	504	61,354,049	4.03%	40	7.94%	11	2.18%	18	3.57%	69	13.69%
9 SACRAMENTO	482	69,164,053	4.54%	26	5.39%	5	1.04%	11	2.28%	42	8.71%
10 ALAMEDA	419	77,444,948	5.08%	5	1.19%	3	0.72%	8	1.91%	16	3.82%
11 ORANGE	412	71,593,144	4.70%	8	1.94%	1	0.24%	9	2.18%	18	4.37%
12 IMPERIAL	364	28,983,628	1.90%	19	5.22%	7	1.92%	5	1.37%	31	8.52%
13 CONTRA COSTA	353	62,638,115	4.11%	11	3.12%	4	1.13%	11	3.12%	26	7.37%
14 BUTTE	271	24,350,515	1.60%	11	4.06%	1	0.37%	4	1.48%	16	5.90%
15 SONOMA	256	42,655,878	2.80%	9	3.52%	1	0.39%	1	0.39%	11	4.30%
16 OTHER COUNTIES	2,215	274,905,977	18.04%	92	4.15%	23	1.04%	55	2.48%	170	7.67%
Total CalHFA	11,409	\$ 1,523,504,768	100.00%	471	4.13%	123	1.08%	246	2.16%	840	7.36%

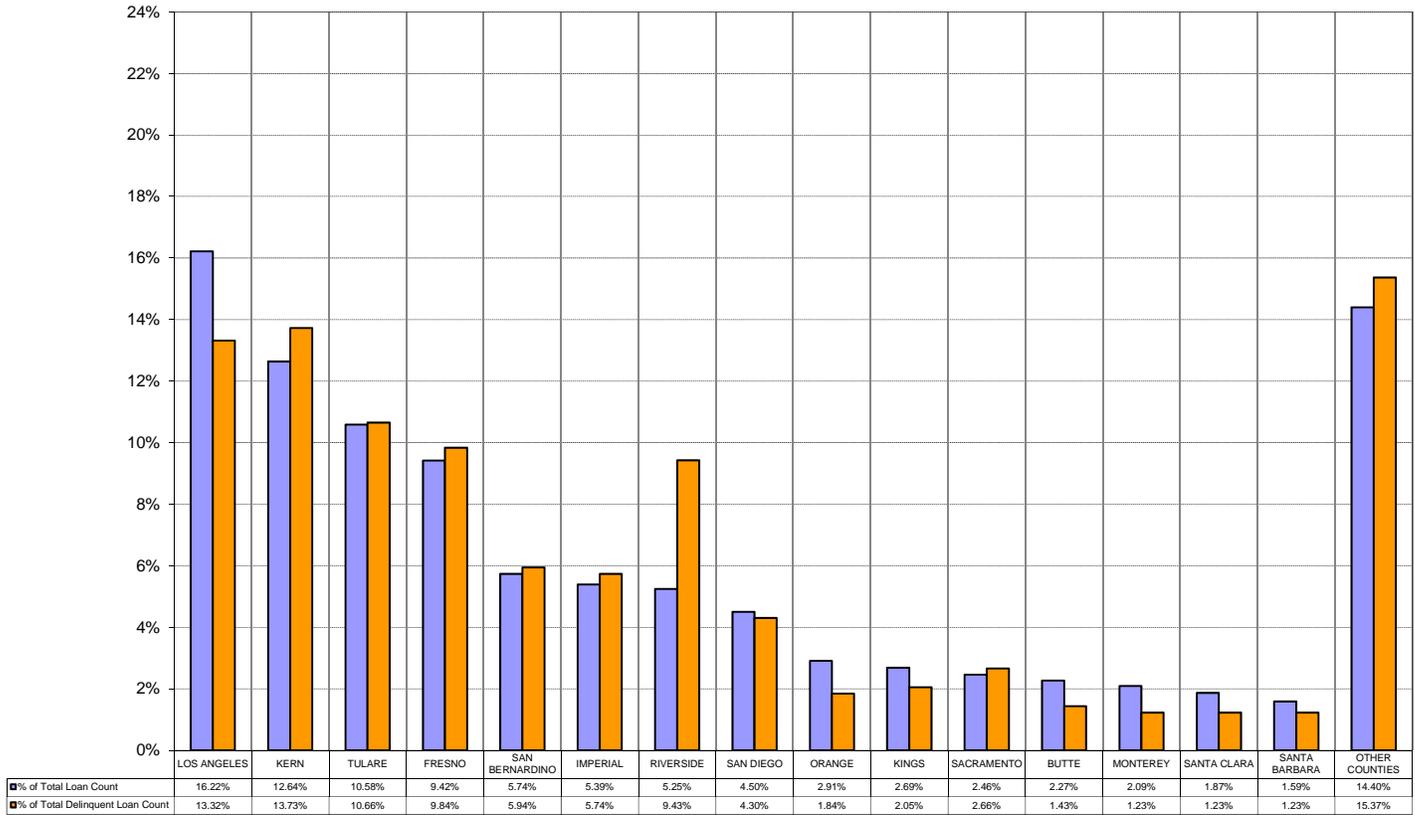
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of January 31, 2017**



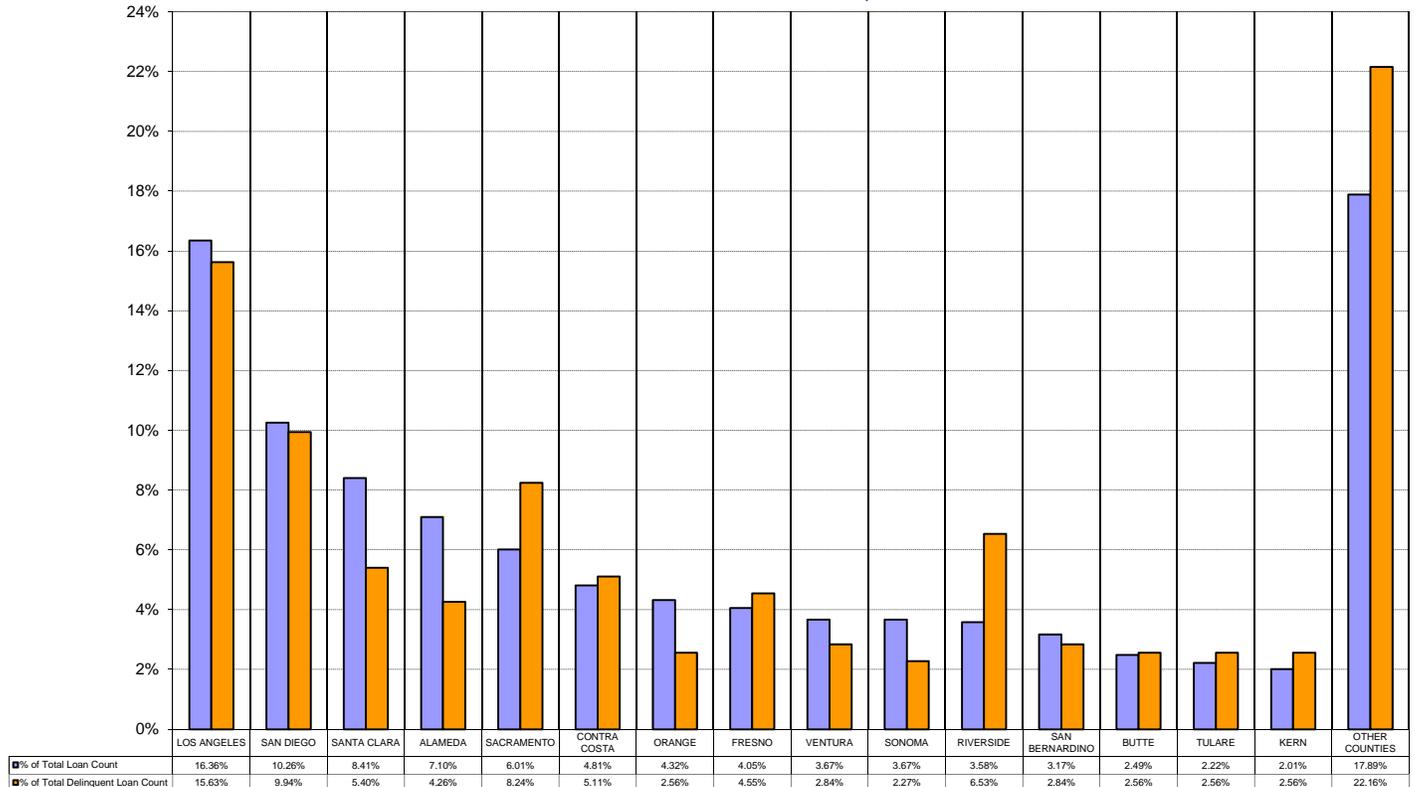
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of January 31, 2017**



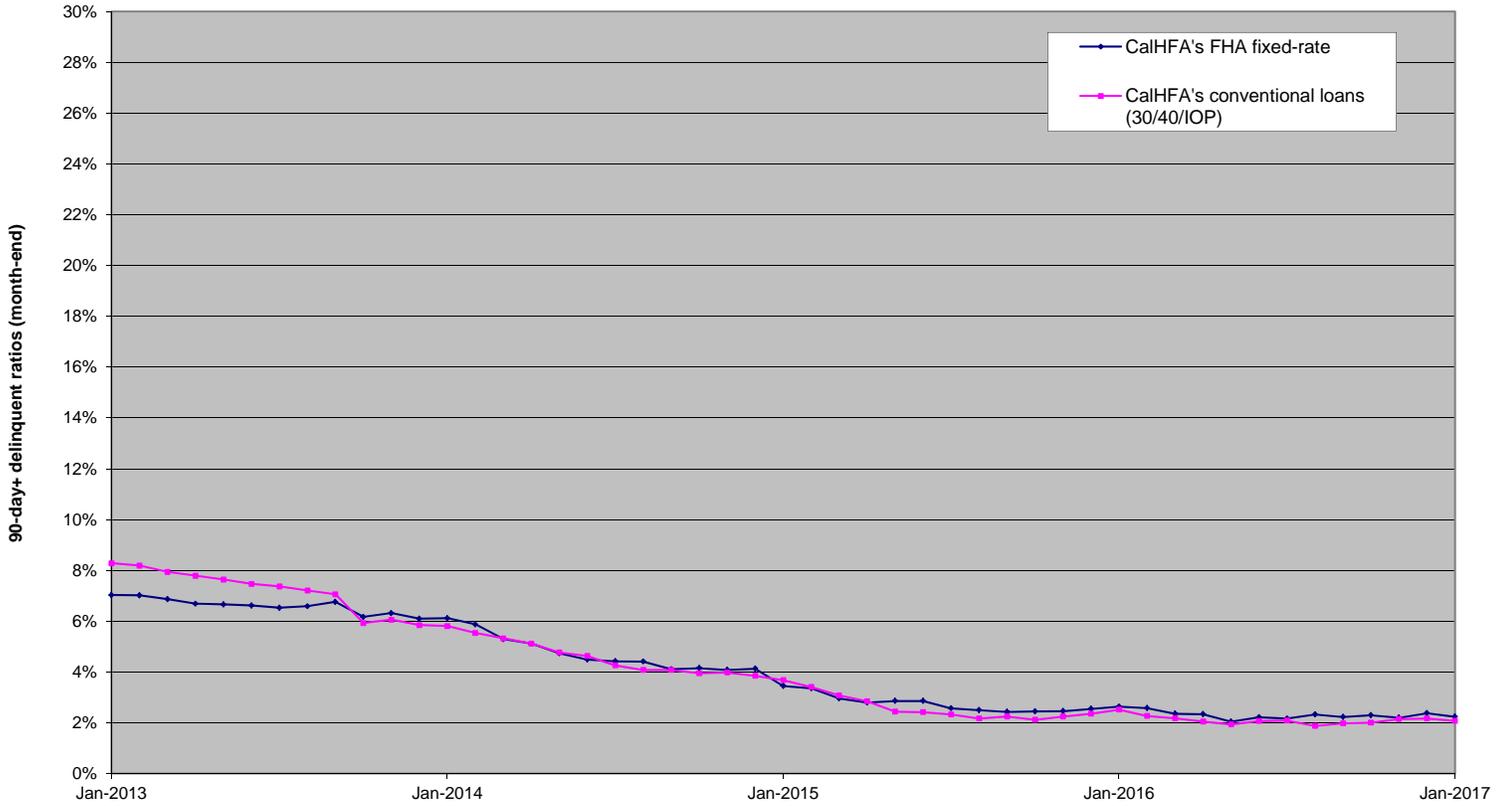
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of January 31, 2017**



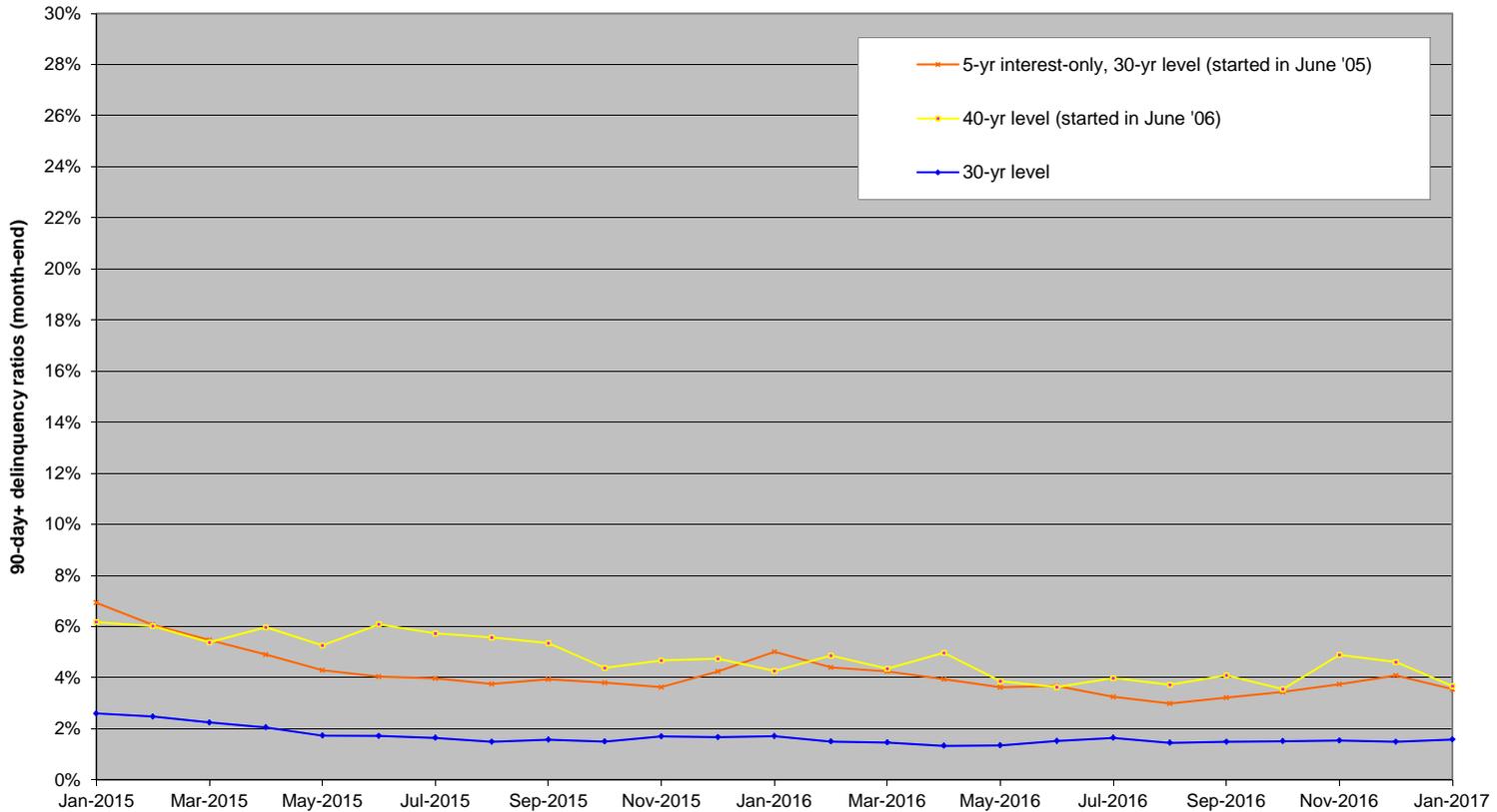
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of January 31, 2017**



**90 day+ delinquent ratios for CalHFA's FHA
and weighted average of all Conventional Loans**



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

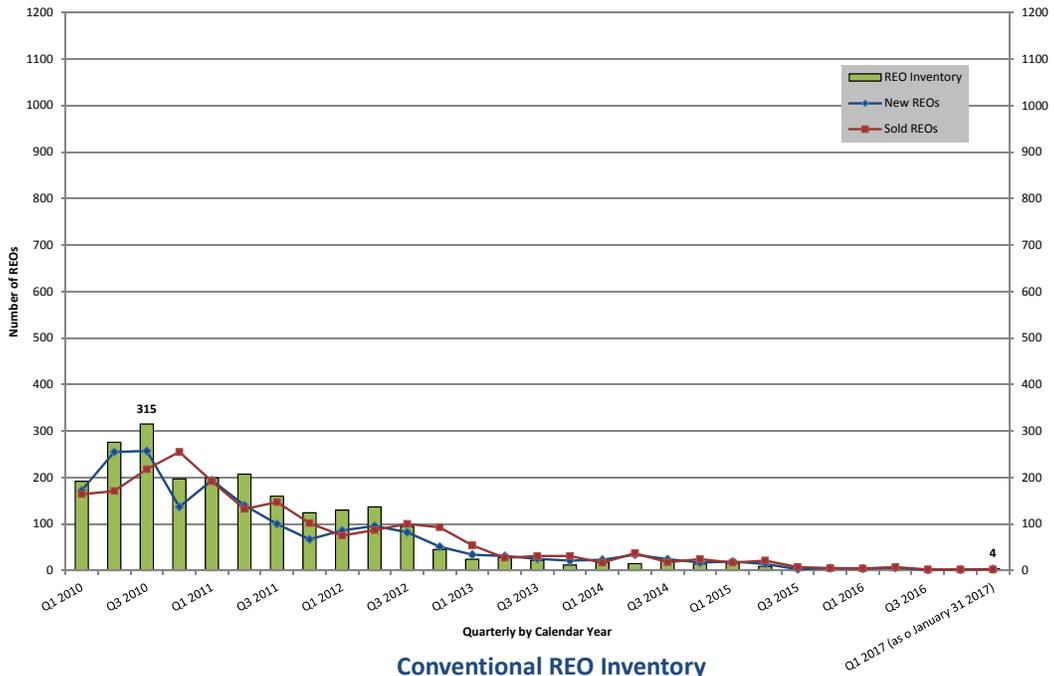


Real Estate Owned

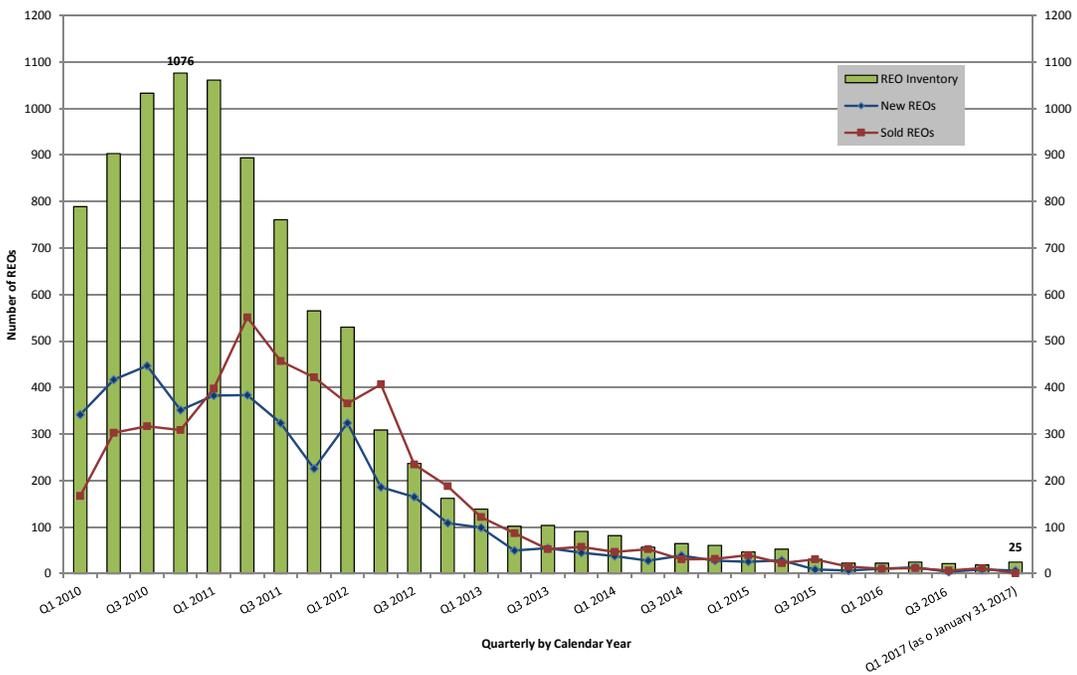
Calendar Year 2017 (As of January 31, 2017)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA	Reverted to CalHFA January	Total Trustee Sales	Repurchased by Lender	Market Sale(s) January	Repurchased by Lender January	Market Sale(s) January	Total Disposition of REO(s)		
FHA/RHS/VA	3	0		3	3			2		2	4	\$ 585,372
Conventional	19	0		7	7				1	1	25	5,094,074
Total	22	0		10	10			3	2	3	29	\$ 5,679,447

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, and there are seventeen (17) 3rd party sales to date 2016.

FHA REO Inventory



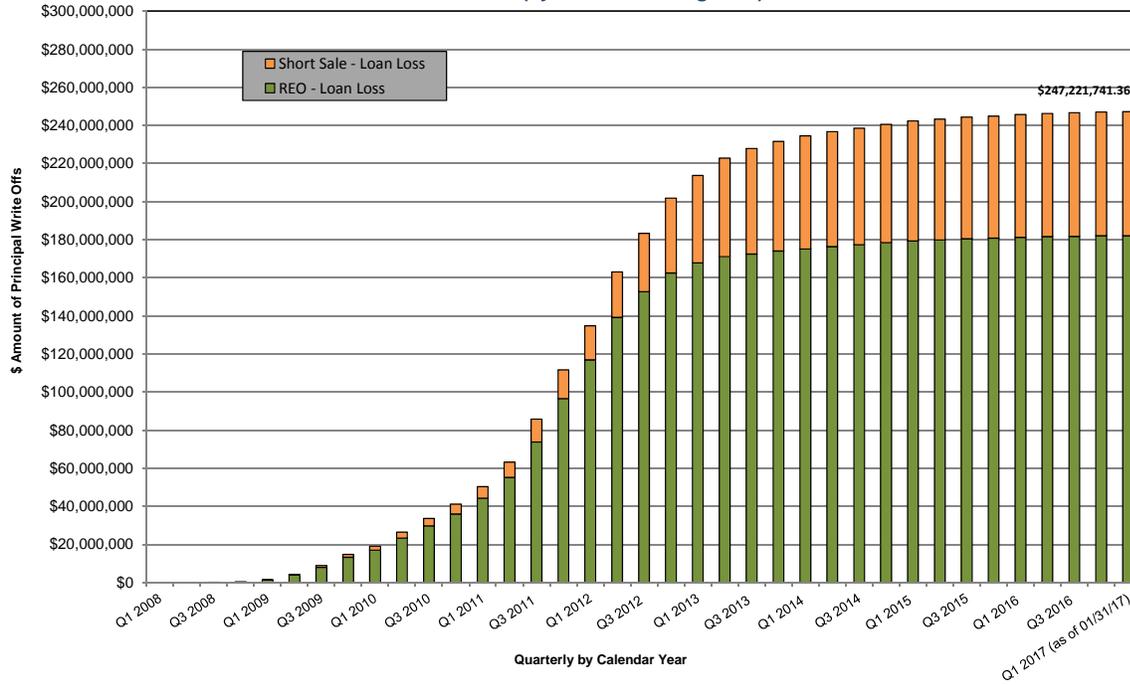
Conventional REO Inventory



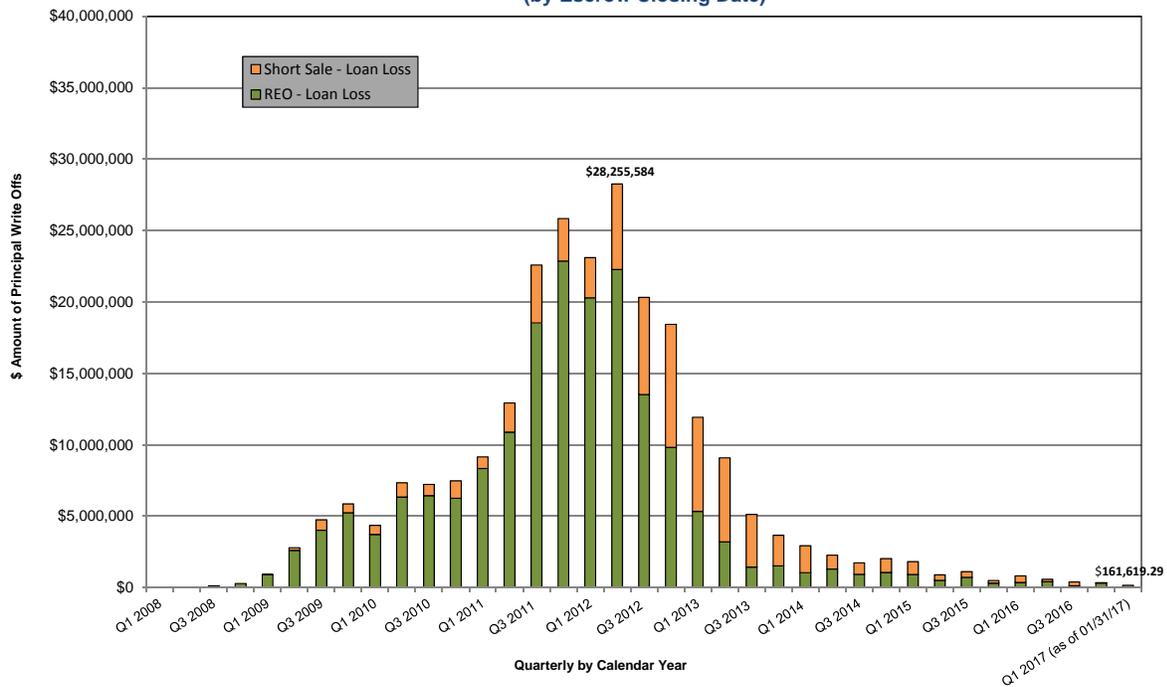
**2017 Year to Date Composition of 1st Trust Deed Loss
(As of January 31, 2017)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	2		2	\$ 280,595	
Conventional		1	4	789,575	\$ (161,619)
	2	1	6	\$ 1,070,170	\$ (161,619)

**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

