

# HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

April 30, 2017

## Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>Federal Guaranty</b>											
FHA	5,440	\$ 478,531,243	32.89%	245	4.50%	57	1.05%	101	1.86%	403	7.41%
VA	97	7,401,997	0.51%	3	3.09%	0	0.00%	4	4.12%	7	7.22%
RHS	65	10,291,016	0.71%	1	1.54%	1	1.54%	0	0.00%	2	3.08%
<b>Total Government:</b>	<b>5,602</b>	<b>496,224,256</b>	<b>34.11%</b>	<b>249</b>	<b>4.44%</b>	<b>58</b>	<b>1.04%</b>	<b>105</b>	<b>1.87%</b>	<b>412</b>	<b>7.35%</b>
<b>Conventional loans</b>											
<b>with MI</b>											
MI with Reinsurance	372	81,200,250	5.58%	16	4.30%	9	2.42%	10	2.69%	35	9.41%
No Reinsurance	1,053	247,136,565	16.99%	28	2.66%	10	0.95%	42	3.99%	80	7.60%
<b>without MI</b>											
Originated with no MI	2,686	411,774,005	28.30%	82	3.05%	16	0.60%	40	1.49%	138	5.14%
MI Cancelled*	1,354	218,448,902	15.02%	32	2.36%	5	0.37%	22	1.62%	59	4.36%
<b>Total Conventional:</b>	<b>5,465</b>	<b>958,559,721</b>	<b>65.89%</b>	<b>158</b>	<b>2.89%</b>	<b>40</b>	<b>0.73%</b>	<b>114</b>	<b>2.09%</b>	<b>312</b>	<b>5.71%</b>
<b>Total CalHFA</b>	<b>11,067</b>	<b>\$ 1,454,783,978</b>	<b>100.00%</b>	<b>407</b>	<b>3.68%</b>	<b>98</b>	<b>0.89%</b>	<b>219</b>	<b>1.98%</b>	<b>724</b>	<b>6.54%</b>

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

## Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>30-yr level amort</b>											
FHA	5,440	\$ 478,531,243	32.89%	245	4.50%	57	1.05%	101	1.86%	403	7.41%
VA	97	7,401,997	0.51%	3	3.09%	0	0.00%	4	4.12%	7	7.22%
RHS	65	10,291,016	0.71%	1	1.54%	1	1.54%	0	0.00%	2	3.08%
Conventional - with MI	514	103,316,825	7.10%	16	3.11%	12	2.33%	13	2.53%	41	7.98%
Conventional - w/o MI	3,587	534,841,500	36.76%	93	2.59%	18	0.50%	49	1.37%	160	4.46%
<b>40-yr level amort</b>											
Conventional - with MI	146	36,721,498	2.52%	8	5.48%	2	1.37%	7	4.79%	17	11.64%
Conventional - w/o MI	138	24,910,761	1.71%	6	4.35%	0	0.00%	4	2.90%	10	7.25%
<b>*5-yr IOP, 30-yr amort</b>											
Conventional - with MI	765	188,298,493	12.94%	20	2.61%	5	0.65%	32	4.18%	57	7.45%
Conventional - w/o MI	315	70,470,646	4.84%	15	4.76%	3	0.95%	9	2.86%	27	8.57%
<b>Total CalHFA</b>	<b>11,067</b>	<b>\$ 1,454,783,978</b>	<b>100.00%</b>	<b>407</b>	<b>3.68%</b>	<b>98</b>	<b>0.89%</b>	<b>219</b>	<b>1.98%</b>	<b>724</b>	<b>6.54%</b>
<i>Weighted average of conventional loans:</i>				158	2.89%	40	0.73%	114	2.09%	312	5.71%

\*All IOP loans were converted to fixed (amortizing) loans.

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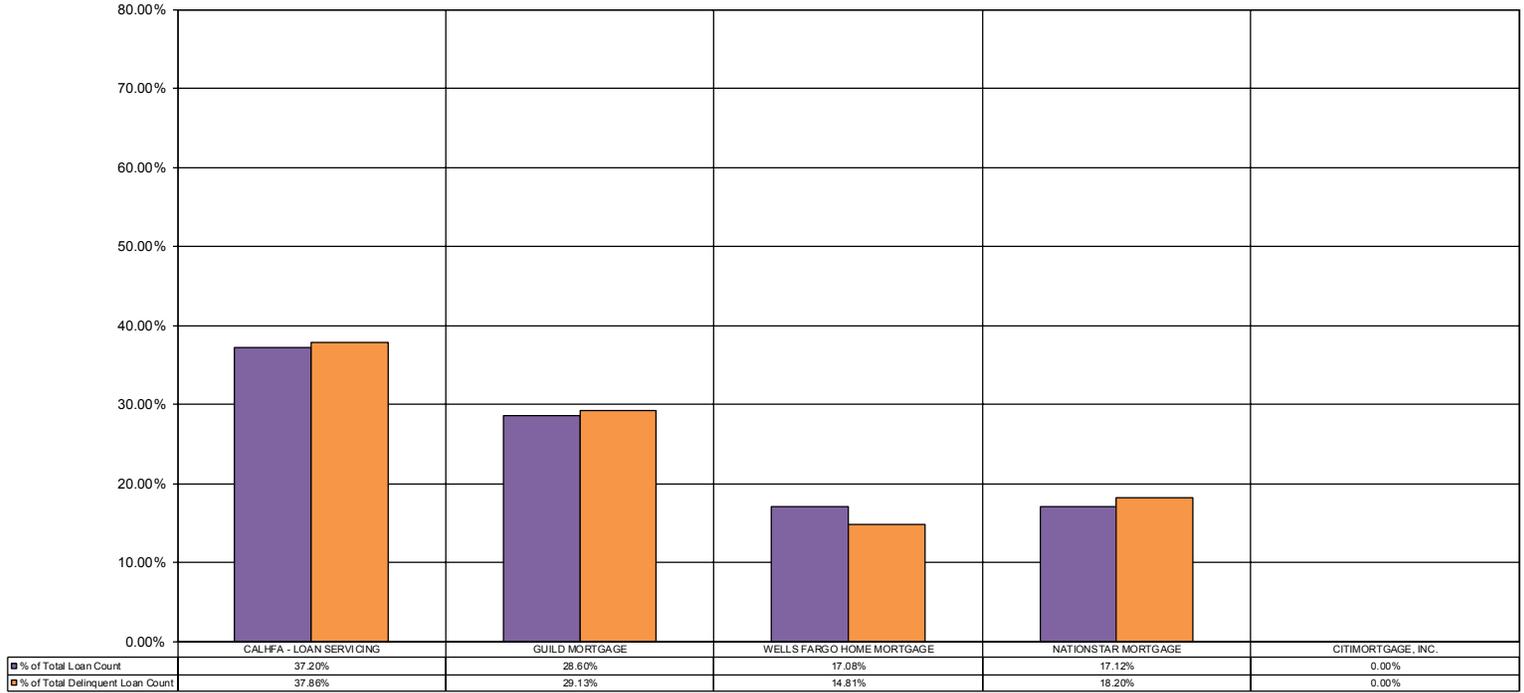
**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>CALHFA - LOAN SERVICING</b>											
Federal Guaranty	2,084	\$ 222,866,667.00	15.32%	94	4.51%	24	1.15%	38	1.82%	156	7.49%
Conventional	3,819	710,749,621.43	48.86%	101	2.64%	25	0.65%	80	2.09%	206	5.39%
	5,903	\$ 933,616,288.43	64.18%	195	3.30%	49	0.83%	118	2.00%	362	6.13%
<b>GUILD MORTGAGE</b>											
Federal Guaranty	1,602	\$ 148,880,222.28	10.23%	72	4.49%	16	1.00%	32	2.00%	120	7.49%
Conventional	1,077	178,001,572.38	12.24%	42	3.90%	7	0.65%	23	2.14%	72	6.69%
	2,679	\$ 326,881,794.66	22.47%	114	4.26%	23	0.86%	55	2.05%	192	7.17%
<b>WELLS FARGO HOME MORTGAGE</b>											
Federal Guaranty	957	\$ 63,386,580.51	4.36%	31	3.24%	12	1.25%	18	1.88%	61	6.37%
Conventional	346	45,247,142.18	3.11%	9	2.60%	4	1.16%	6	1.73%	19	5.49%
	1,303	\$ 108,633,722.69	7.47%	40	3.07%	16	1.23%	24	1.84%	80	6.14%
<b>NATIONSTAR MORTGAGE</b>											
Federal Guaranty	959	\$ 61,090,786.50	4.20%	52	5.42%	6	0.63%	17	1.77%	75	7.82%
Conventional	201	20,696,560.13	1.42%	6	2.99%	1	0.50%	5	2.49%	12	5.97%
	1,160	\$ 81,787,346.63	5.62%	58	5.00%	7	0.60%	22	1.90%	87	7.50%
<b>CITIMORTGAGE, INC.</b>											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	22	3,864,825.26	0.27%	-	0.00%	3	13.64%	-	0.00%	3	13.64%
	22	\$ 3,864,825.26	0.27%	-	0.00%	3	13.64%	-	0.00%	3	13.64%
<b>Total CalHFA</b>	<b>11,067</b>	<b>\$ 1,454,783,977.67</b>	<b>100.00%</b>	<b>407</b>	<b>3.68%</b>	<b>98</b>	<b>0.89%</b>	<b>219</b>	<b>1.98%</b>	<b>724</b>	<b>6.54%</b>

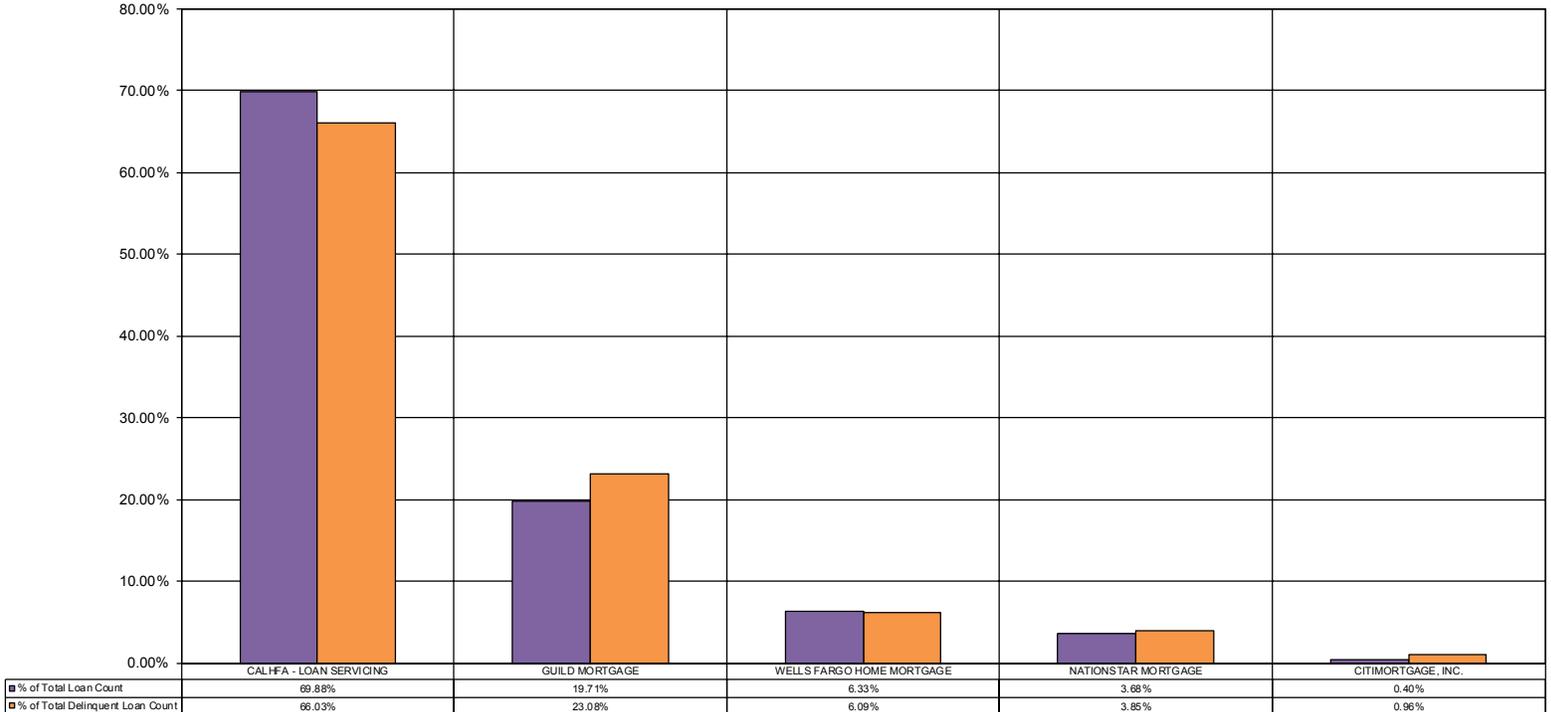
**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,795	\$ 298,588,949	20.52%	57	3.18%	11	0.61%	38	2.12%	106	5.91%
2 KERN	826	65,854,429	4.53%	36	4.36%	10	1.21%	14	1.69%	60	7.26%
3 SAN DIEGO	805	136,093,935	9.35%	29	3.60%	5	0.62%	14	1.74%	48	5.96%
4 FRESNO	748	51,836,383	3.56%	26	3.48%	5	0.67%	20	2.67%	51	6.82%
5 TULARE	715	48,216,892	3.31%	40	5.59%	7	0.98%	12	1.68%	59	8.25%
6 SANTA CLARA	570	110,092,007	7.57%	14	2.46%	5	0.88%	5	0.88%	24	4.21%
7 SAN BERNARDINO	491	63,790,247	4.38%	18	3.67%	4	0.81%	8	1.63%	30	6.11%
8 RIVERSIDE	488	59,006,838	4.06%	38	7.79%	8	1.64%	15	3.07%	61	12.50%
9 SACRAMENTO	461	65,339,518	4.49%	17	3.69%	5	1.08%	12	2.60%	34	7.38%
10 ALAMEDA	403	73,606,061	5.06%	10	2.48%	3	0.74%	8	1.99%	21	5.21%
11 ORANGE	391	66,722,361	4.59%	6	1.53%	4	1.02%	5	1.28%	15	3.84%
12 IMPERIAL	356	27,693,305	1.90%	15	4.21%	4	1.12%	5	1.40%	24	6.74%
13 CONTRA COSTA	338	59,476,396	4.09%	16	4.73%	5	1.48%	6	1.78%	27	7.99%
14 BUTTE	268	23,755,146	1.63%	10	3.73%	2	0.75%	3	1.12%	15	5.60%
15 SONOMA	251	41,513,987	2.85%	7	2.79%	3	1.20%	3	1.20%	13	5.18%
16 OTHER COUNTIES	2,161	263,197,525	18.09%	68	3.15%	17	0.79%	51	2.36%	136	6.29%
<b>Total CalHFA</b>	<b>11,067</b>	<b>\$ 1,454,783,978</b>	<b>100.00%</b>	<b>407</b>	<b>3.68%</b>	<b>98</b>	<b>0.89%</b>	<b>219</b>	<b>1.98%</b>	<b>724</b>	<b>6.54%</b>

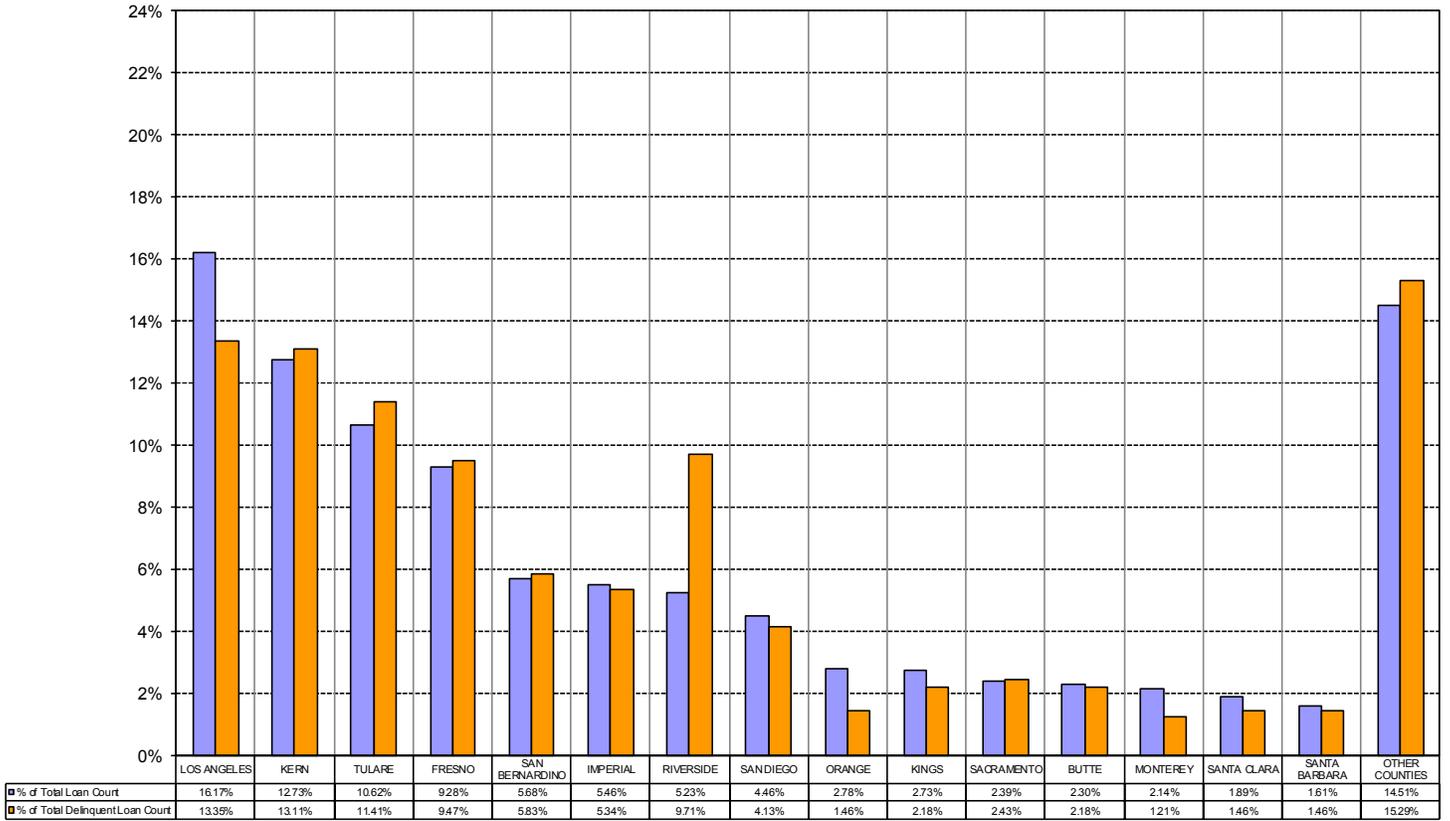
### CalHFA FHA Loan Portfolio Performance Comparison by Servicer (% of Total Loan Count vs. % of Total Delinquent Loan Count) as of April 30, 2017



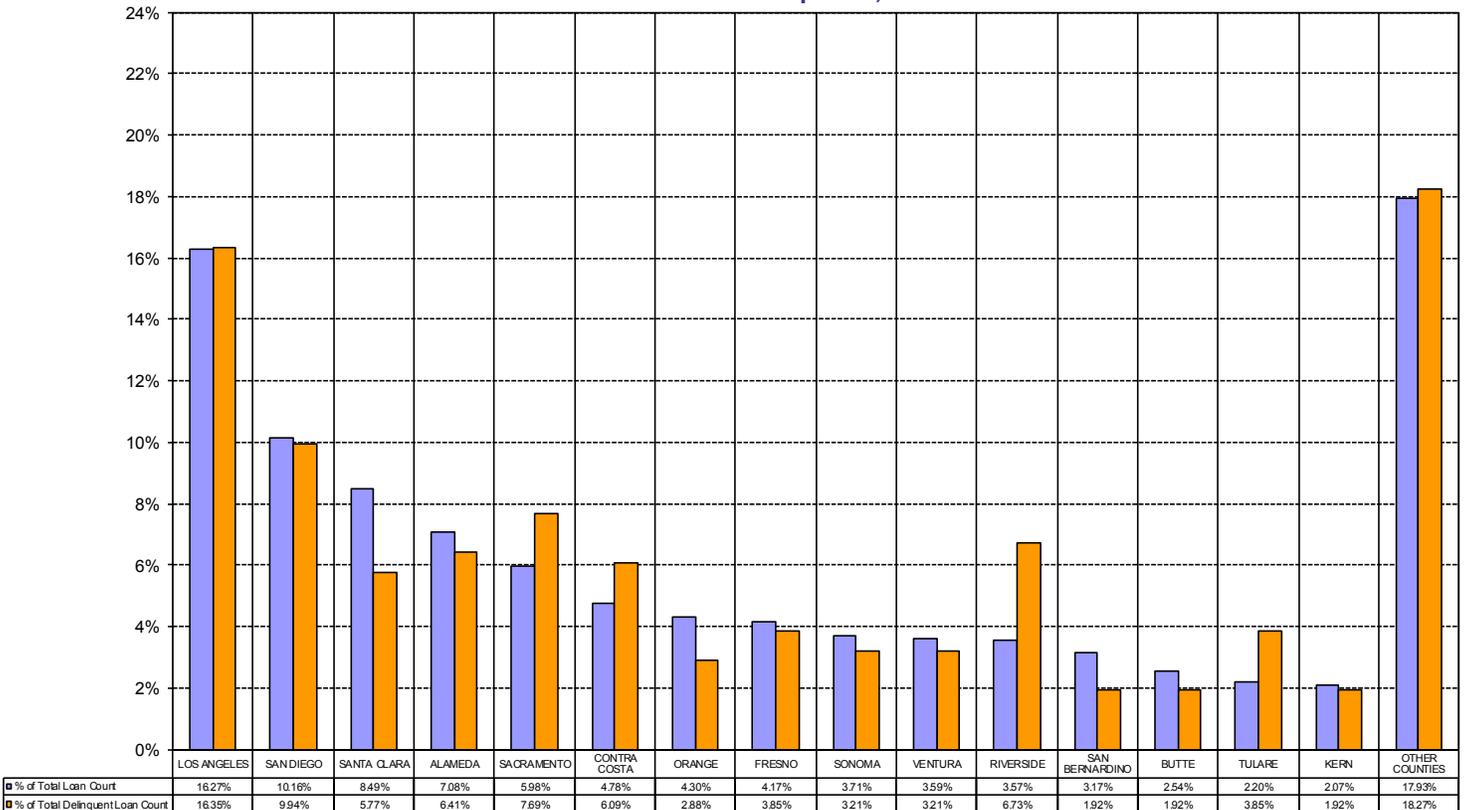
### CalHFA Conventional Loan Portfolio Performance Comparison by Servicer (% of Total Loan Count vs. % of Total Delinquent Loan Count) as of April 30, 2017



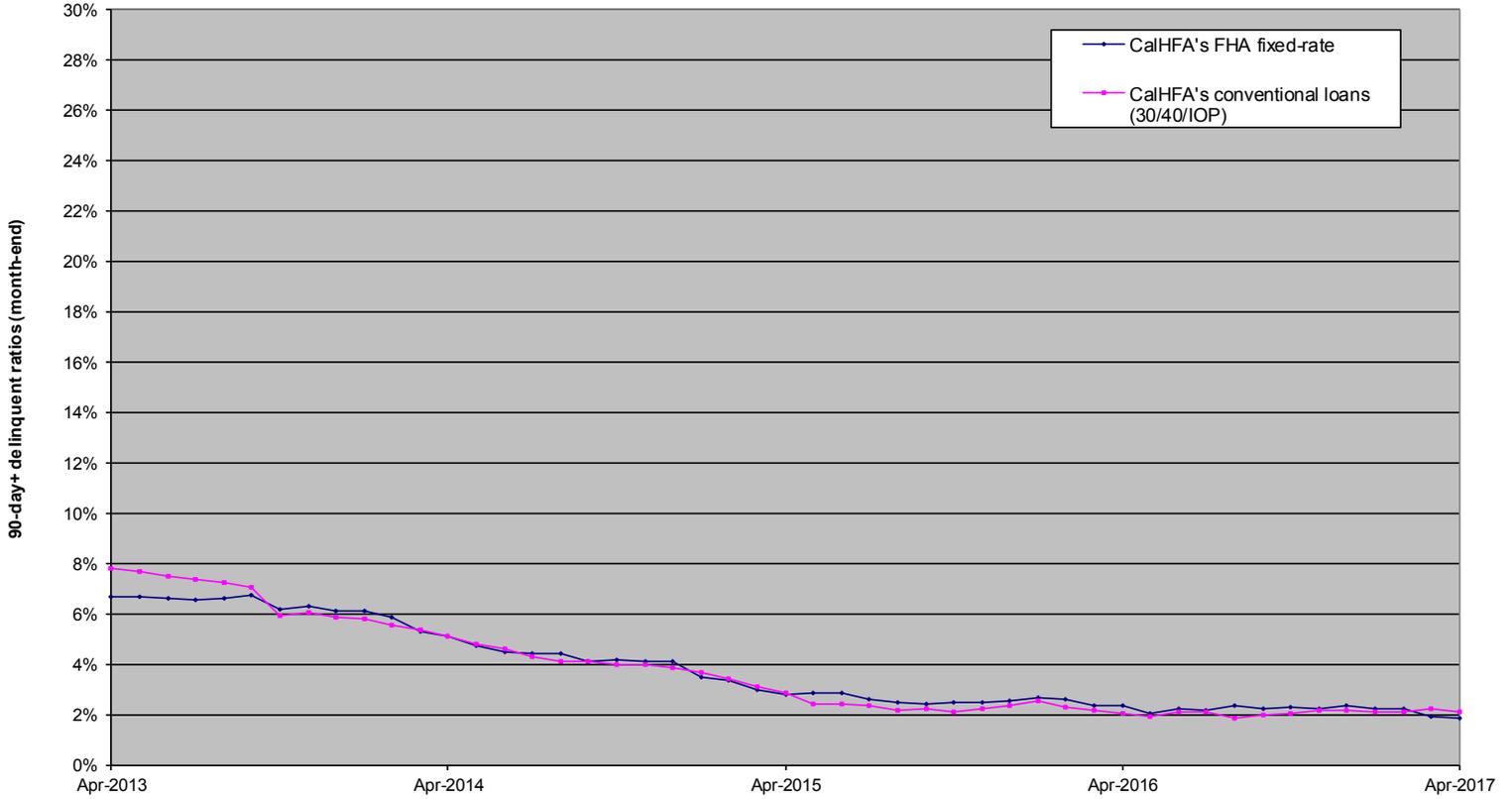
**CalHFA FHA Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of April 30, 2017**



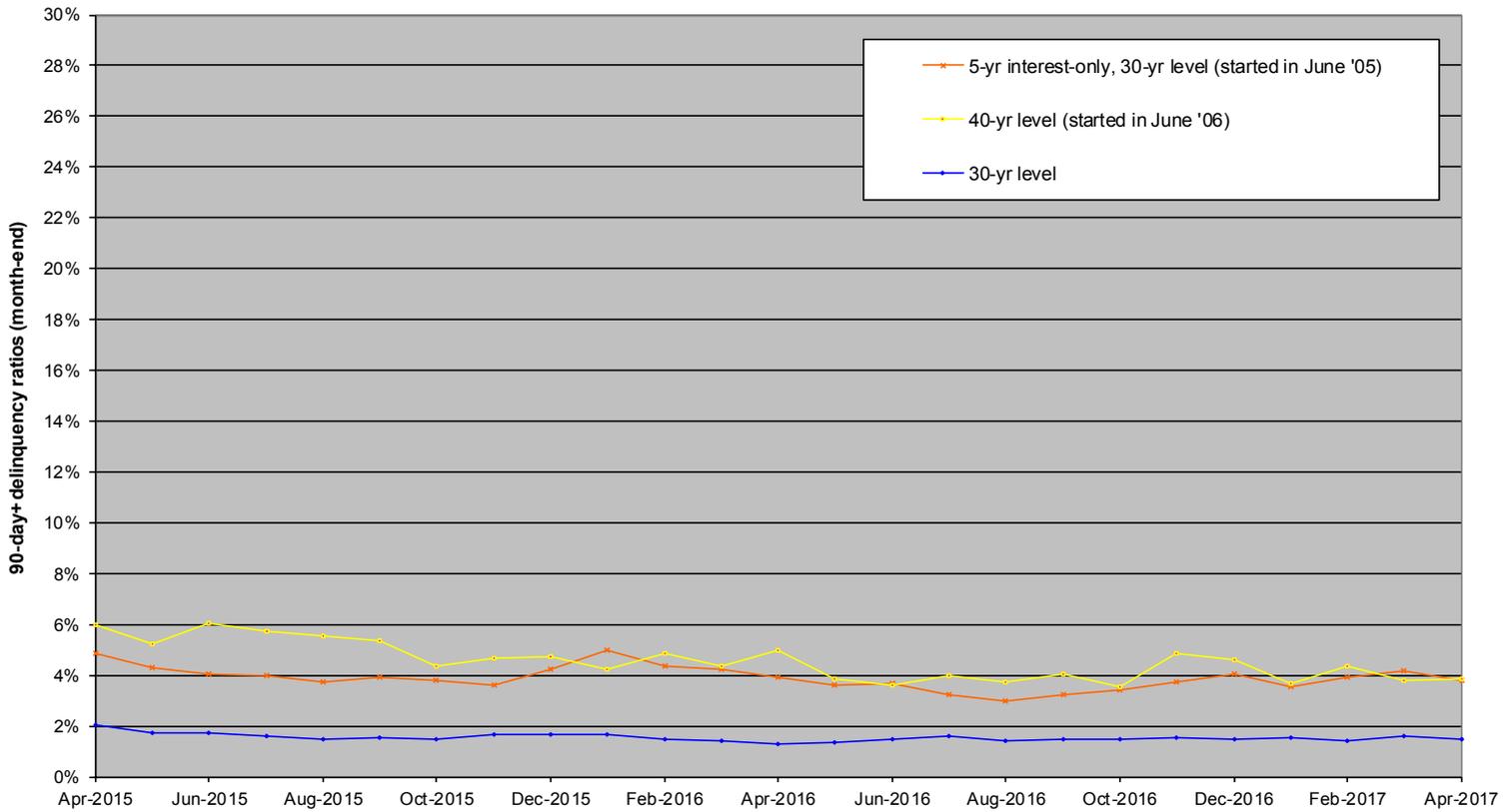
**CalHFA Conventional Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of April 30, 2017**



**90 day+ delinquent ratios for CalHFA's FHA  
and weighted average of all Conventional Loans**



**90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types**

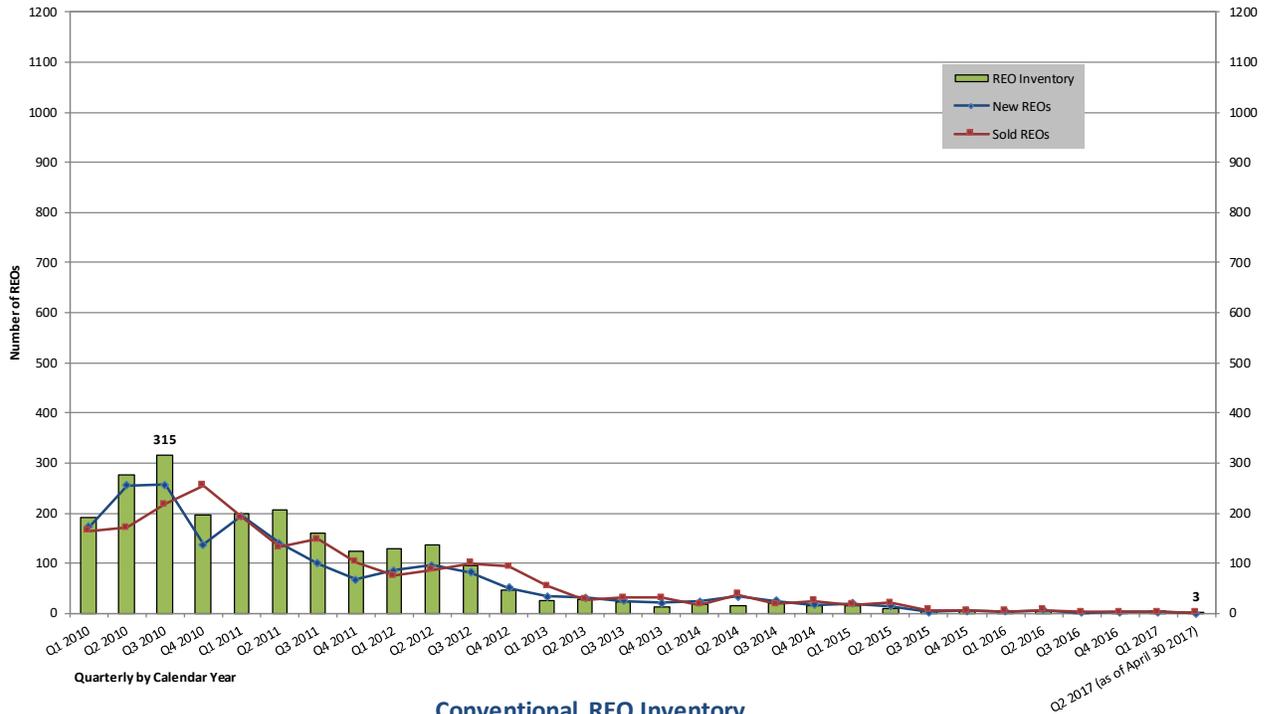


Real Estate Owned

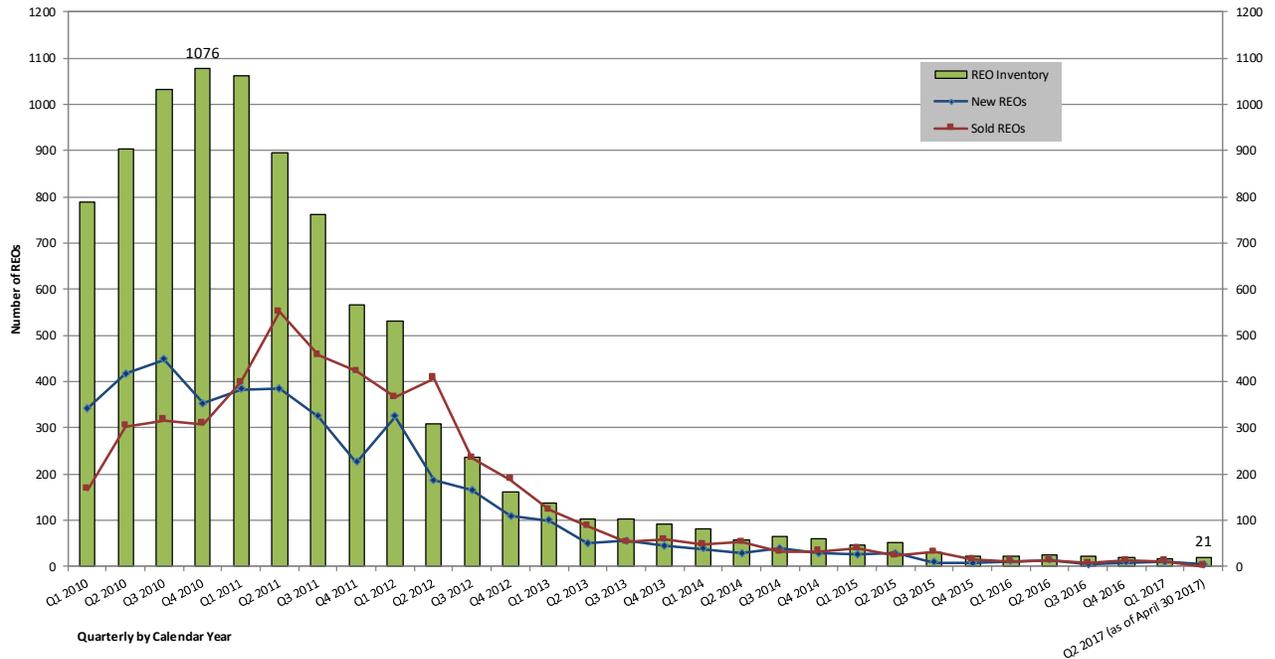
Calendar Year 2017 (As of April 30, 2017)													
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA Jan-March	Reverted to CalHFA April	Total Trustee Sales	Repurchased by Lender Jan-March	Market Sale(s) Jan-March	Repurchased by Lender April	Market Sale(s) April	Total Disposition of REO(s)			
FHA/RHS/VA	3	0	3		3	2			1		3	3	\$ 785,629
Conventional	19	0	10	4	14		11			1	12	21	3,909,242
<b>Total</b>	<b>22</b>	<b>0</b>	<b>14</b>	<b>4</b>	<b>17</b>	<b>2</b>	<b>11</b>	<b>1</b>	<b>1</b>	<b>15</b>	<b>24</b>	<b>\$ 4,694,871</b>	

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there are twelve (12) 3rd party sales to date in calendar 2017.

FHA REO Inventory



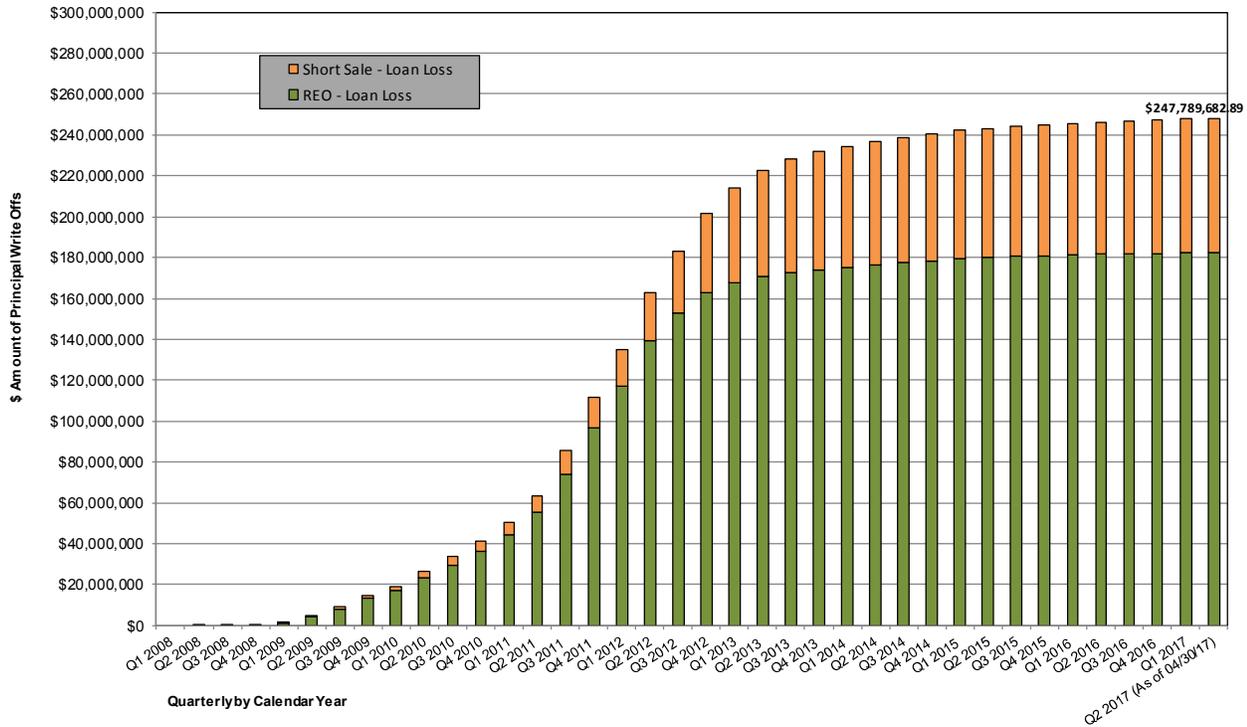
Conventional REO Inventory



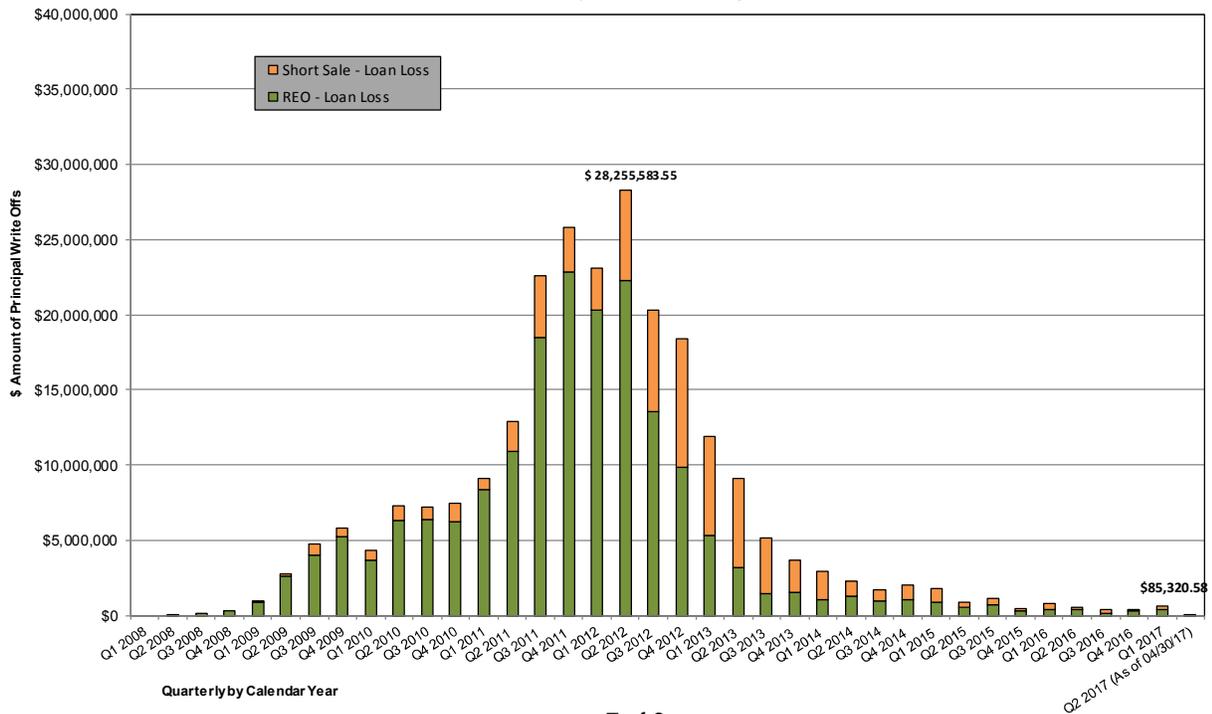
## 2017 Year to Date Composition of 1st Trust Deed Loss (As of April 30, 2017)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	3		4	\$ 1,362,236	
Conventional		12	9	4,670,648	\$ (729,561)
	3	12	13	\$ 6,032,884	\$ (729,561)

### Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



### Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

