

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

May 31, 2017

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	5,394	\$ 471,371,371	32.89%	225	4.17%	61	1.13%	98	1.82%	384	7.12%
VA	96	7,290,158	0.51%	3	3.13%	0	0.00%	3	3.13%	6	6.25%
RHS	64	10,086,466	0.70%	1	1.56%	0	0.00%	1	1.56%	2	3.13%
Total Government:	5,554	488,747,995	34.11%	229	4.12%	61	1.10%	102	1.84%	392	7.06%
Conventional loans											
with MI											
MI with Reinsurance	356	77,797,698	5.43%	19	5.34%	3	0.84%	12	3.37%	34	9.55%
No Reinsurance	1,002	235,354,947	16.42%	29	2.89%	13	1.30%	36	3.59%	78	7.78%
without MI											
Originated with no MI	2,668	407,216,569	28.42%	73	2.74%	19	0.71%	42	1.57%	134	5.02%
MI Cancelled*	1,384	223,888,052	15.62%	24	1.73%	5	0.36%	20	1.45%	49	3.54%
Total Conventional:	5,410	944,257,266	65.89%	145	2.68%	40	0.74%	110	2.03%	295	5.45%
Total CalHFA	10,964	\$ 1,433,005,261	100.00%	374	3.41%	101	0.92%	212	1.93%	687	6.27%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, *no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.*

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	5,394	\$ 471,371,371	32.89%	225	4.17%	61	1.13%	98	1.82%	384	7.12%
VA	96	7,290,158	0.51%	3	3.13%	0	0.00%	3	3.13%	6	6.25%
RHS	64	10,086,466	0.70%	1	1.56%	0	0.00%	1	1.56%	2	3.13%
Conventional - with MI	490	98,109,086	6.85%	17	3.47%	8	1.63%	14	2.86%	39	7.96%
Conventional - w/o MI	3,572	530,713,175	37.03%	84	2.35%	19	0.53%	48	1.34%	151	4.23%
40-yr level amort											
Conventional - with MI	142	36,025,907	2.51%	6	4.23%	2	1.41%	7	4.93%	15	10.56%
Conventional - w/o MI	140	25,059,325	1.75%	4	2.86%	2	1.43%	4	2.86%	10	7.14%
*5-yr IOP, 30-yr amort											
Conventional - with MI	726	179,017,651	12.49%	25	3.44%	6	0.83%	27	3.72%	58	7.99%
Conventional - w/o MI	340	75,332,121	5.26%	9	2.65%	3	0.88%	10	2.94%	22	6.47%
Total CalHFA	10,964	\$ 1,433,005,261	100.00%	374	3.41%	101	0.92%	212	1.93%	687	6.27%
<i>Weighted average of conventional loans:</i>				145	2.68%	40	0.74%	110	2.03%	295	5.45%

*All IOP loans were converted to fixed (amortizing) loans.

May 31, 2017

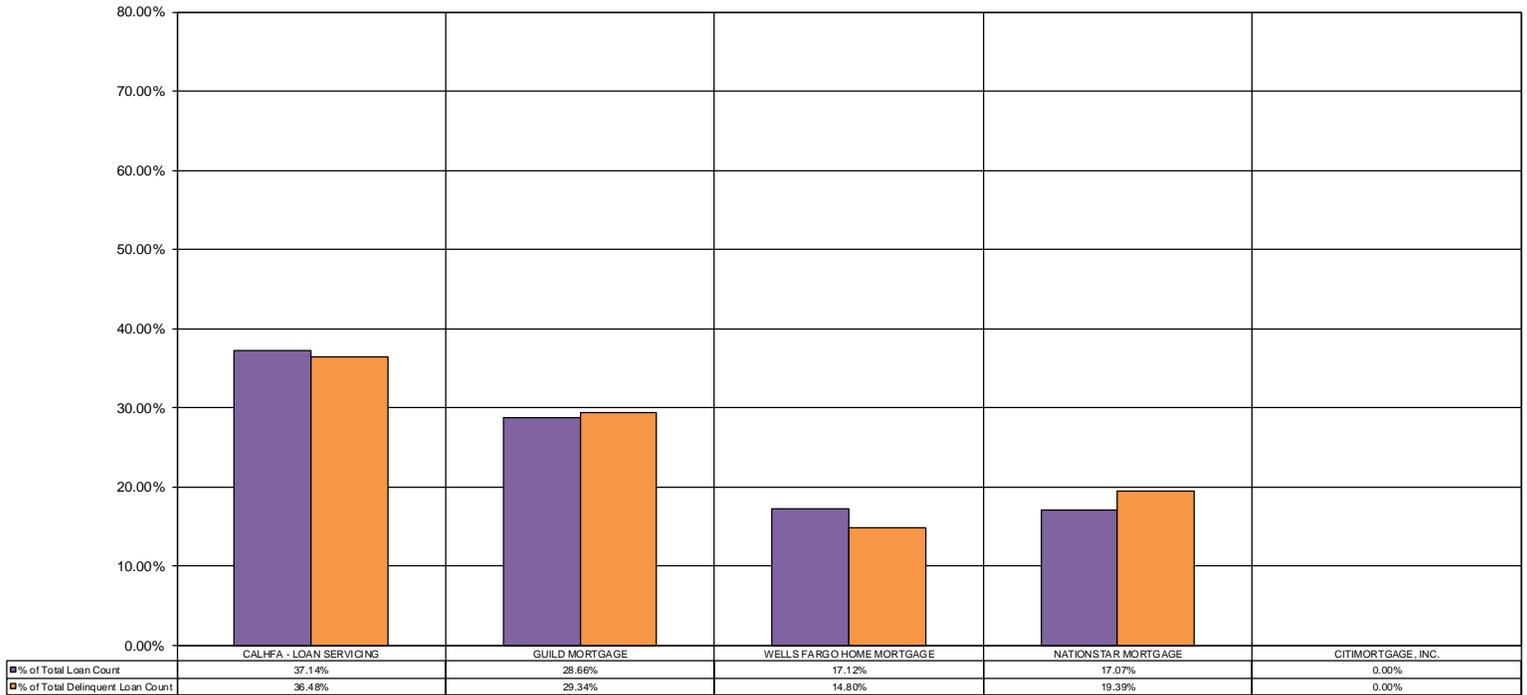
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING											
Federal Guaranty	2,063	\$ 219,202,875.38	15.30%	89	4.31%	16	0.78%	38	1.84%	143	6.93%
Conventional	3,779	700,207,263.07	48.86%	85	2.25%	25	0.66%	78	2.06%	188	4.97%
	<u>5,842</u>	<u>\$ 919,410,138.45</u>	<u>64.16%</u>	<u>174</u>	<u>2.98%</u>	<u>41</u>	<u>0.70%</u>	<u>116</u>	<u>1.99%</u>	<u>331</u>	<u>5.67%</u>
GUILD MORTGAGE											
Federal Guaranty	1,592	\$ 147,389,916.88	10.29%	64	4.02%	20	1.26%	31	1.95%	115	7.22%
Conventional	1,063	174,544,265.34	12.18%	44	4.14%	10	0.94%	20	1.88%	74	6.96%
	<u>2,655</u>	<u>\$ 321,934,182.22</u>	<u>22.47%</u>	<u>108</u>	<u>4.07%</u>	<u>30</u>	<u>1.13%</u>	<u>51</u>	<u>1.92%</u>	<u>189</u>	<u>7.12%</u>
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	951	\$ 62,489,180.27	4.36%	27	2.84%	12	1.26%	19	2.00%	58	6.10%
Conventional	346	45,093,802.21	3.15%	9	2.60%	2	0.58%	6	1.73%	17	4.91%
	<u>1,297</u>	<u>\$ 107,582,982.48</u>	<u>7.51%</u>	<u>36</u>	<u>2.78%</u>	<u>14</u>	<u>1.08%</u>	<u>25</u>	<u>1.93%</u>	<u>75</u>	<u>5.78%</u>
NATIONSTAR MORTGAGE											
Federal Guaranty	948	\$ 59,666,022.58	4.16%	49	5.17%	13	1.37%	14	1.48%	76	8.02%
Conventional	200	20,559,449.95	1.43%	6	3.00%	1	0.50%	6	3.00%	13	6.50%
	<u>1,148</u>	<u>\$ 80,225,472.53</u>	<u>5.60%</u>	<u>55</u>	<u>4.79%</u>	<u>14</u>	<u>1.22%</u>	<u>20</u>	<u>1.74%</u>	<u>89</u>	<u>7.75%</u>
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	22	3,852,485.36	0.27%	1	4.55%	2	9.09%	-	0.00%	3	13.64%
	<u>22</u>	<u>\$ 3,852,485.36</u>	<u>0.27%</u>	<u>1</u>	<u>4.55%</u>	<u>2</u>	<u>9.09%</u>	<u>-</u>	<u>0.00%</u>	<u>3</u>	<u>13.64%</u>
Total CalHFA	<u>10,964</u>	<u>\$ 1,433,005,261.04</u>	<u>100.00%</u>	<u>374</u>	<u>3.41%</u>	<u>101</u>	<u>0.92%</u>	<u>212</u>	<u>1.93%</u>	<u>687</u>	<u>6.27%</u>

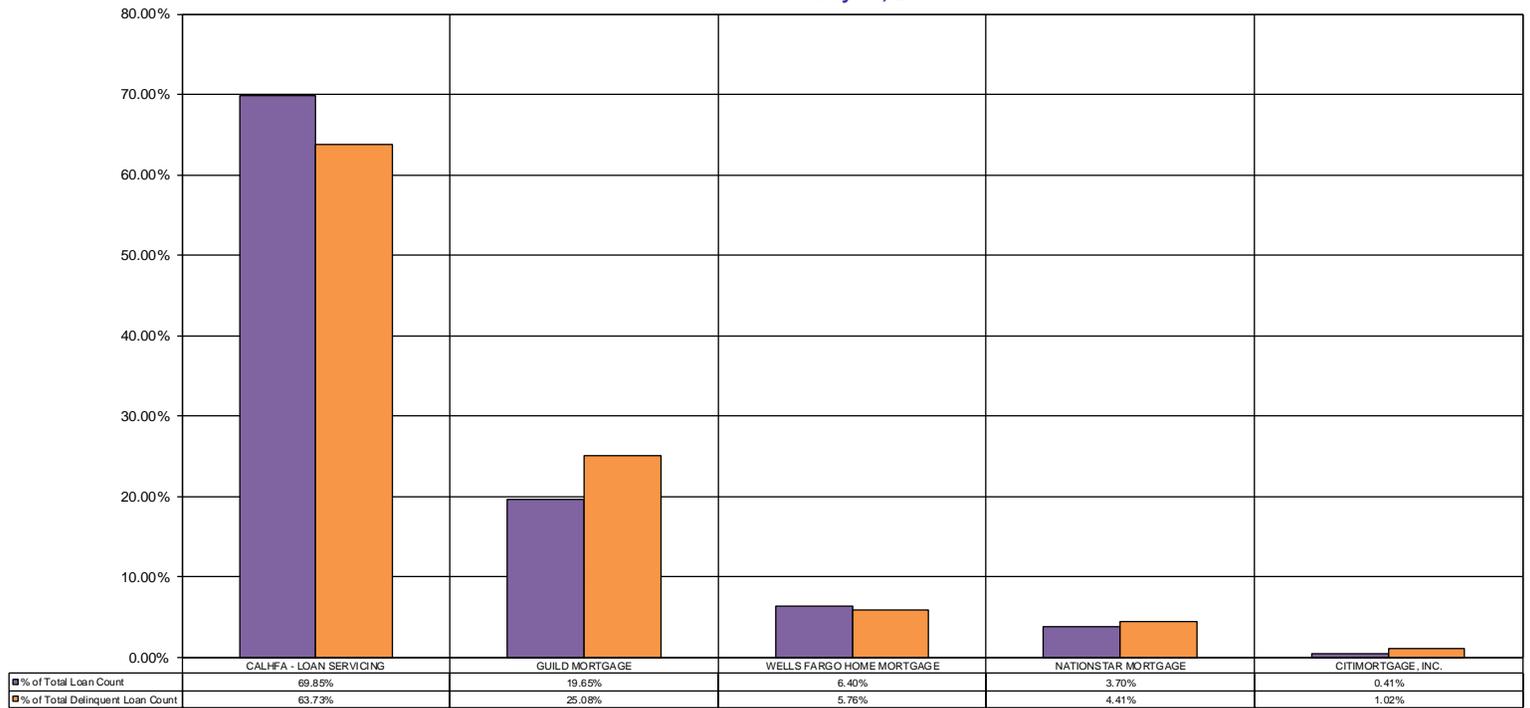
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,768	\$ 292,006,461	20.38%	54	3.05%	14	0.79%	35	1.98%	103	5.83%
2 KERN	820	65,189,097	4.55%	36	4.39%	6	0.73%	16	1.95%	58	7.07%
3 SAN DIEGO	795	133,610,143	9.32%	32	4.03%	3	0.38%	13	1.64%	48	6.04%
4 FRESNO	744	51,296,431	3.58%	28	3.76%	9	1.21%	18	2.42%	55	7.39%
5 TULARE	711	47,641,259	3.32%	30	4.22%	9	1.27%	12	1.69%	51	7.17%
6 SANTA CLARA	567	109,294,671	7.63%	7	1.23%	5	0.88%	4	0.71%	16	2.82%
7 SAN BERNARDINO	487	62,954,328	4.39%	17	3.49%	2	0.41%	6	1.23%	25	5.13%
8 RIVERSIDE	483	58,026,648	4.05%	37	7.66%	14	2.90%	15	3.11%	66	13.66%
9 SACRAMENTO	454	64,346,103	4.49%	14	3.08%	3	0.66%	11	2.42%	28	6.17%
10 ALAMEDA	398	72,450,920	5.06%	9	2.26%	3	0.75%	9	2.26%	21	5.28%
11 ORANGE	388	65,705,608	4.59%	10	2.58%	0	0.00%	6	1.55%	16	4.12%
12 IMPERIAL	355	27,492,195	1.92%	7	1.97%	3	0.85%	7	1.97%	17	4.79%
13 CONTRA COSTA	334	58,745,778	4.10%	13	3.89%	2	0.60%	6	1.80%	21	6.29%
14 BUTTE	267	23,675,240	1.65%	9	3.37%	2	0.75%	3	1.12%	14	5.24%
15 SONOMA	250	41,114,236	2.87%	3	1.20%	1	0.40%	4	1.60%	8	3.20%
16 OTHER COUNTIES	2,143	259,456,142	18.11%	68	3.17%	25	1.17%	47	2.19%	140	6.53%
Total CalHFA	<u>10,964</u>	<u>\$ 1,433,005,261</u>	<u>100.00%</u>	<u>374</u>	<u>3.41%</u>	<u>101</u>	<u>0.92%</u>	<u>212</u>	<u>1.93%</u>	<u>687</u>	<u>6.27%</u>

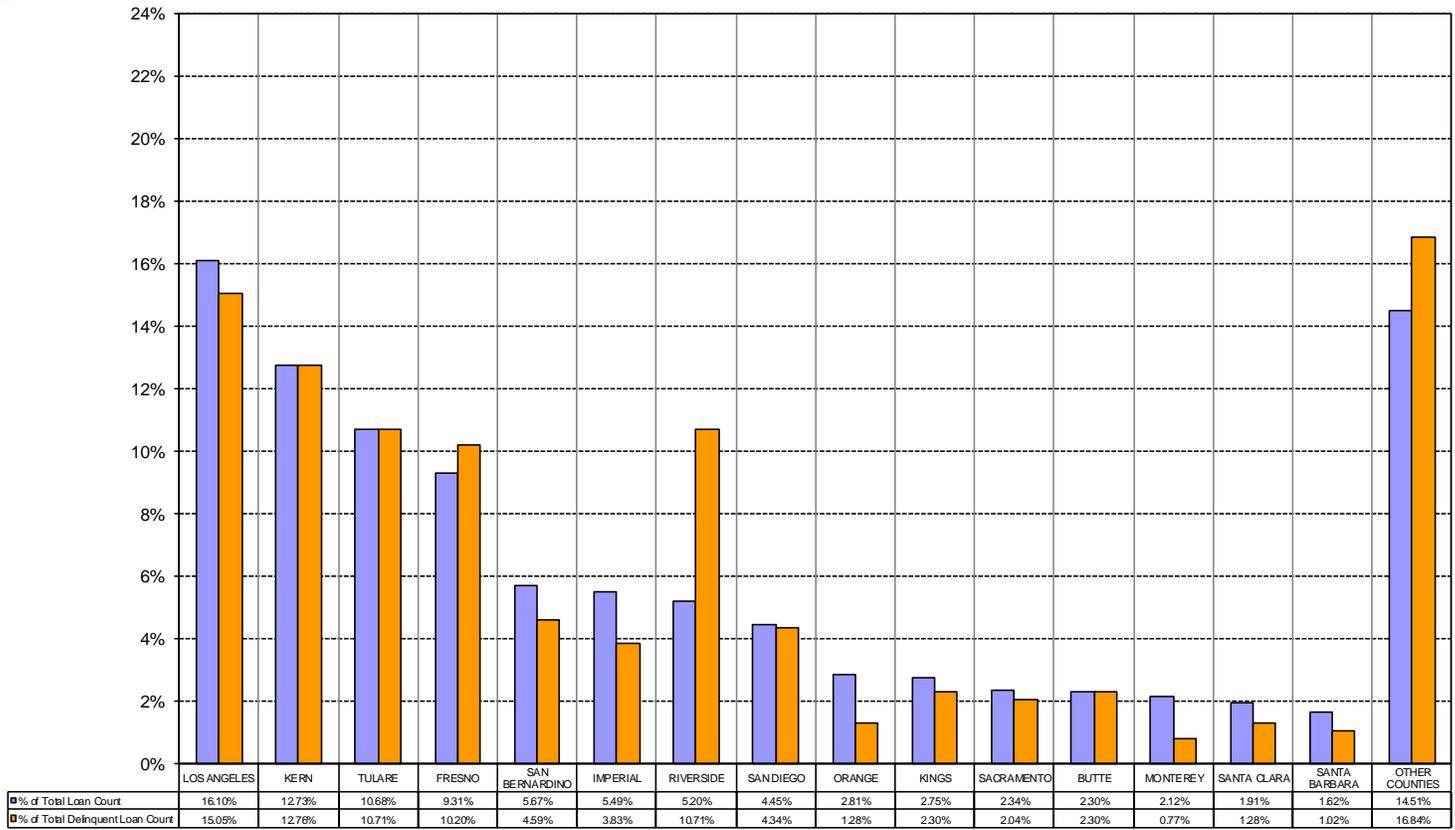
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2017**



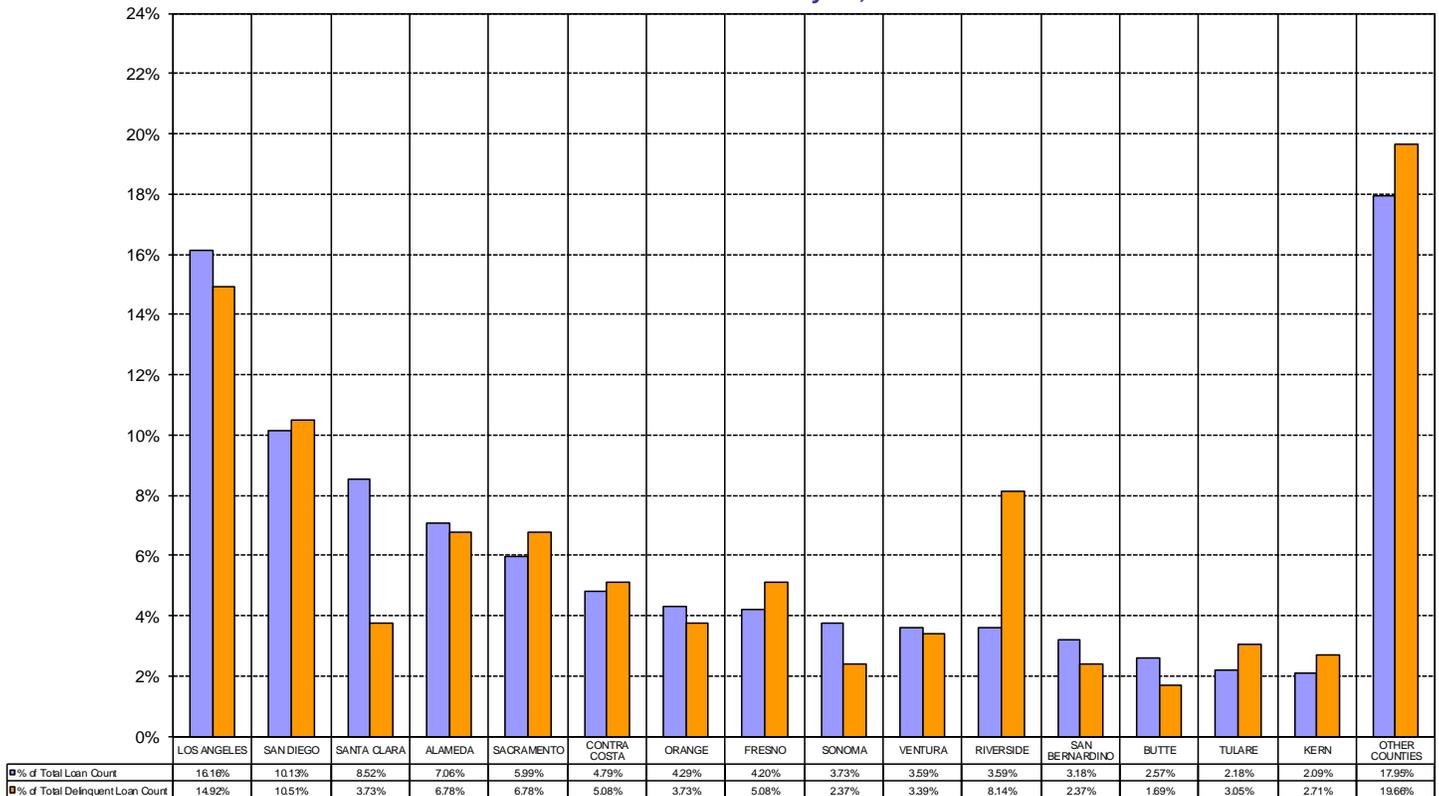
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2017**



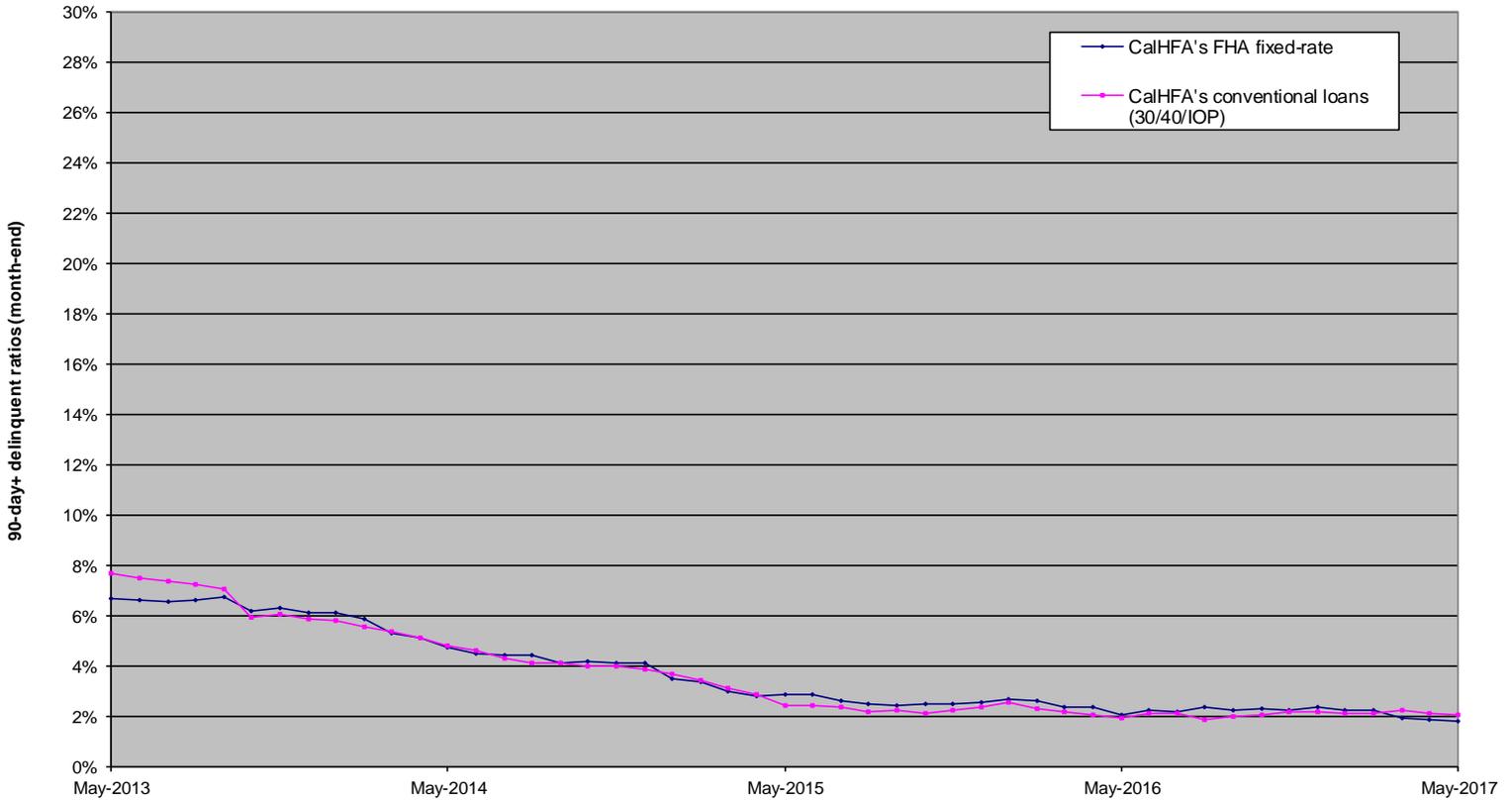
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2017**



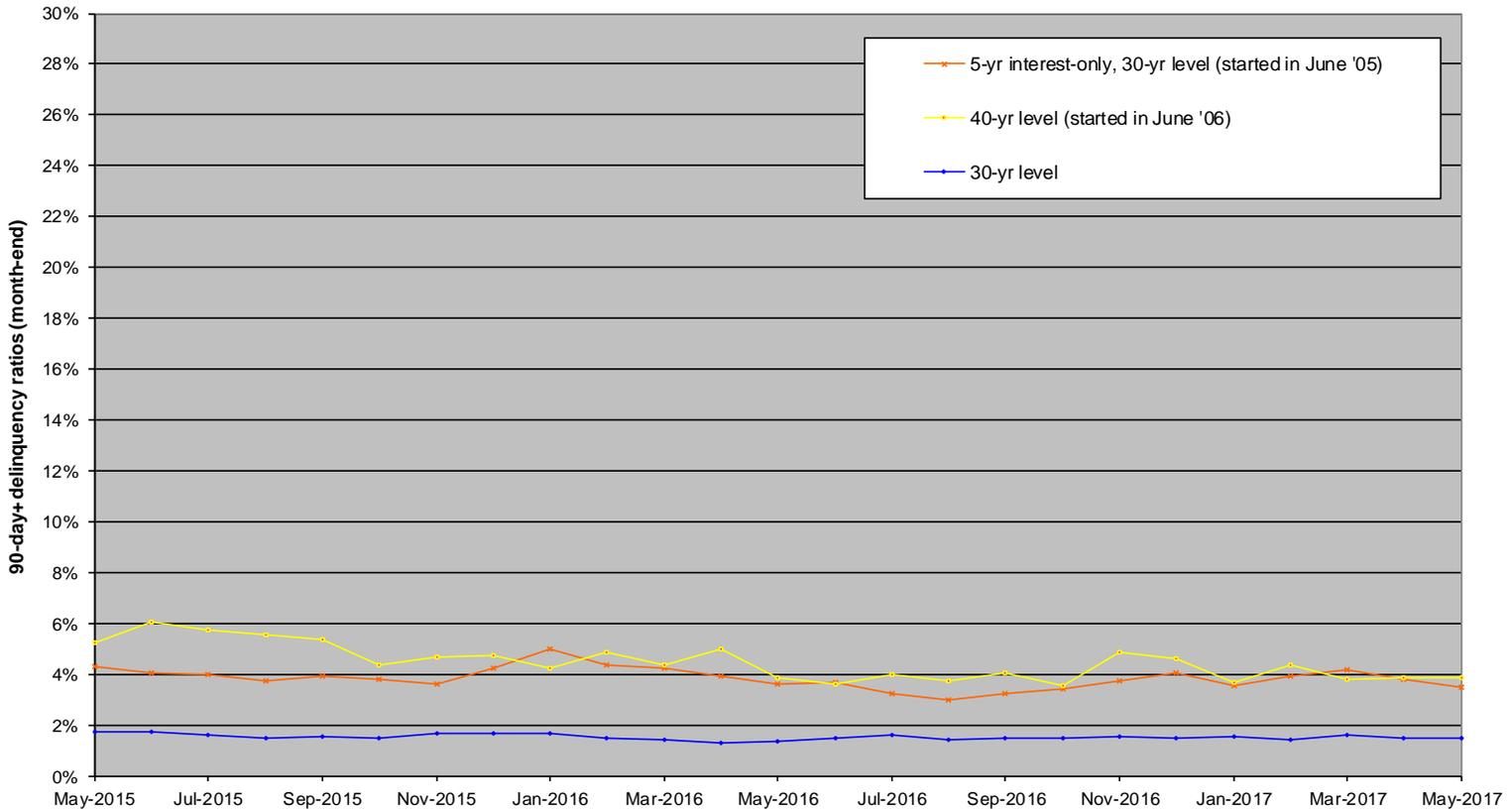
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2017**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

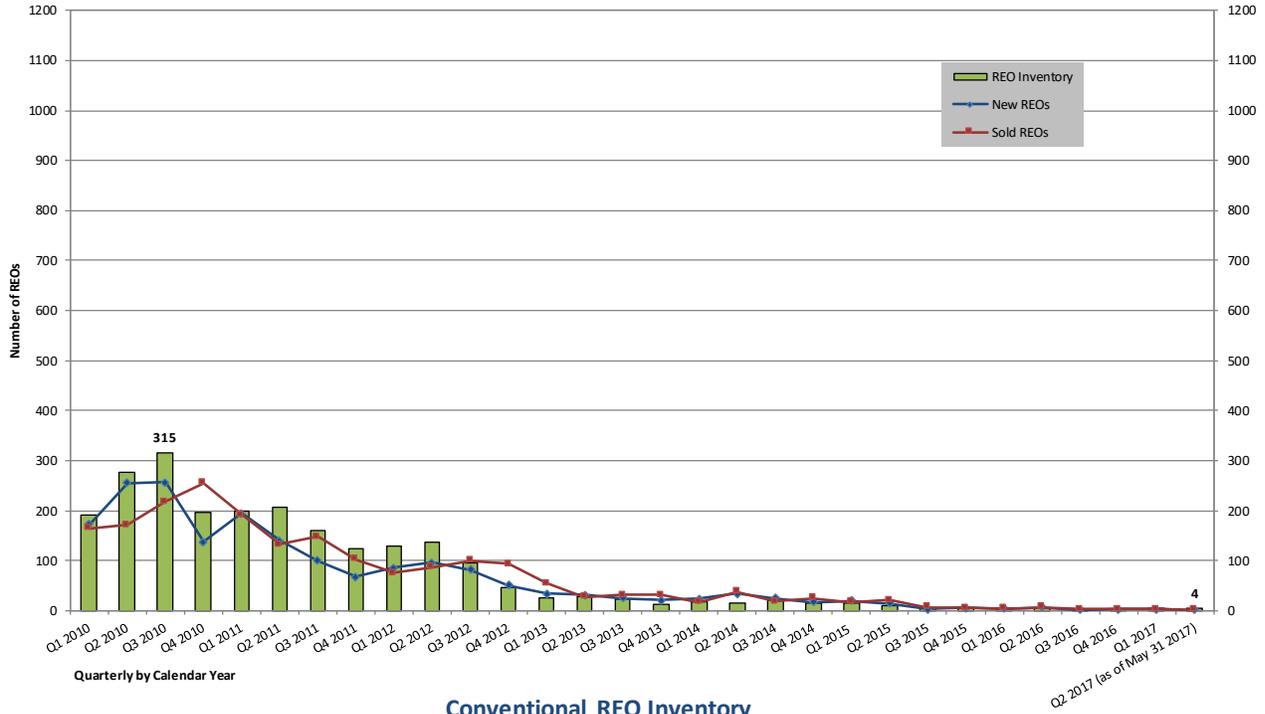


Real Estate Owned

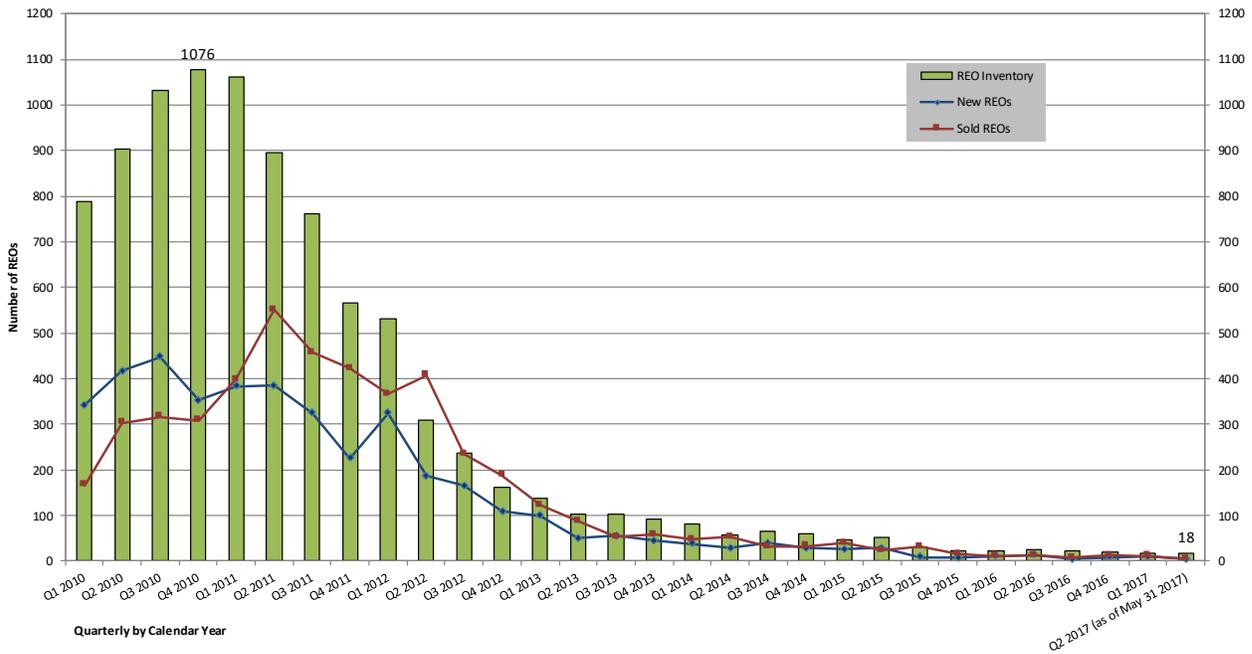
Calendar Year 2017 (As of May 31, 2017)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-April	Reverted to CalHFA May	Total Trustee Sales	Repurchased by Lender Jan-April	Market Sale(s) Jan-April	Repurchased by Lender May	Market Sale(s) May	Total Disposition of REO(s)		
FHA/RHS/VA	3	0	3	1	4	3		0		3	4	\$ 585,372
Conventional	19	0	14	1	15		12		4	16	18	3,507,692
Total	22	0	17	2	19	3	12	0	4	19	22	\$ 4,093,064

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there are twelve (12) 3rd party sales to date in calendar 2017.

FHA REO Inventory



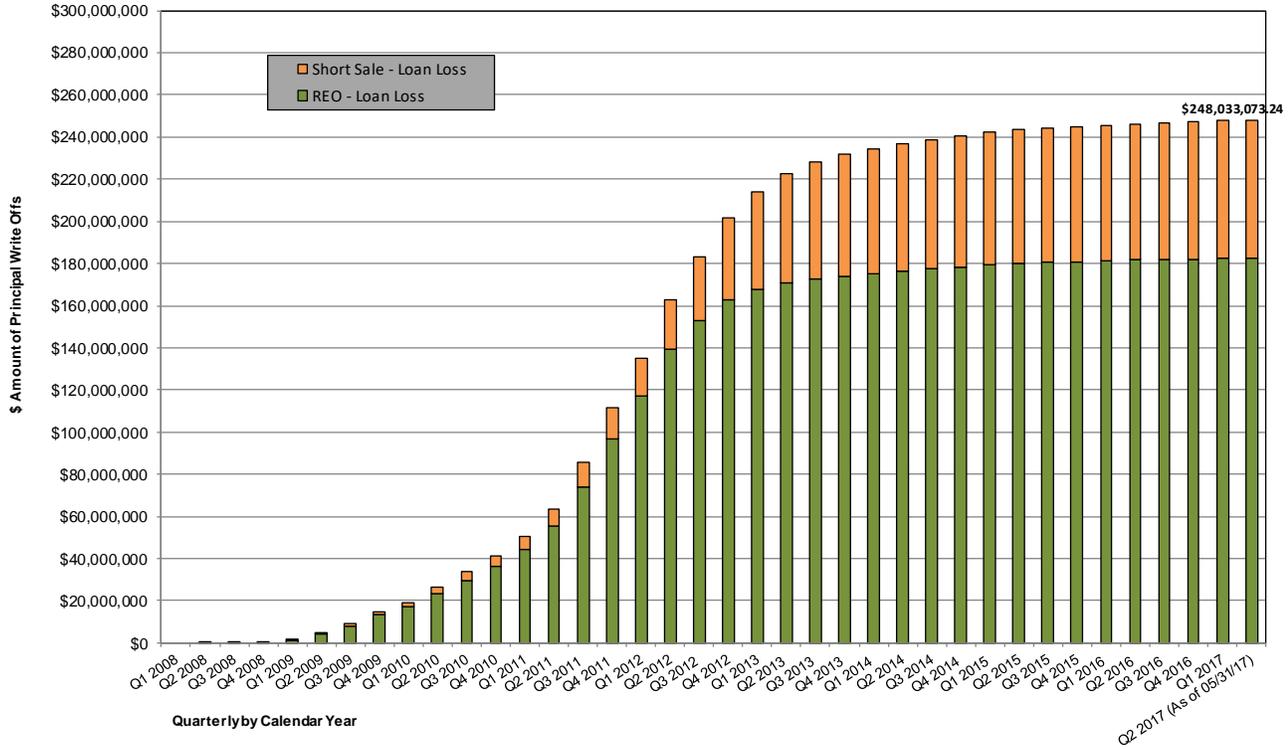
Conventional REO Inventory



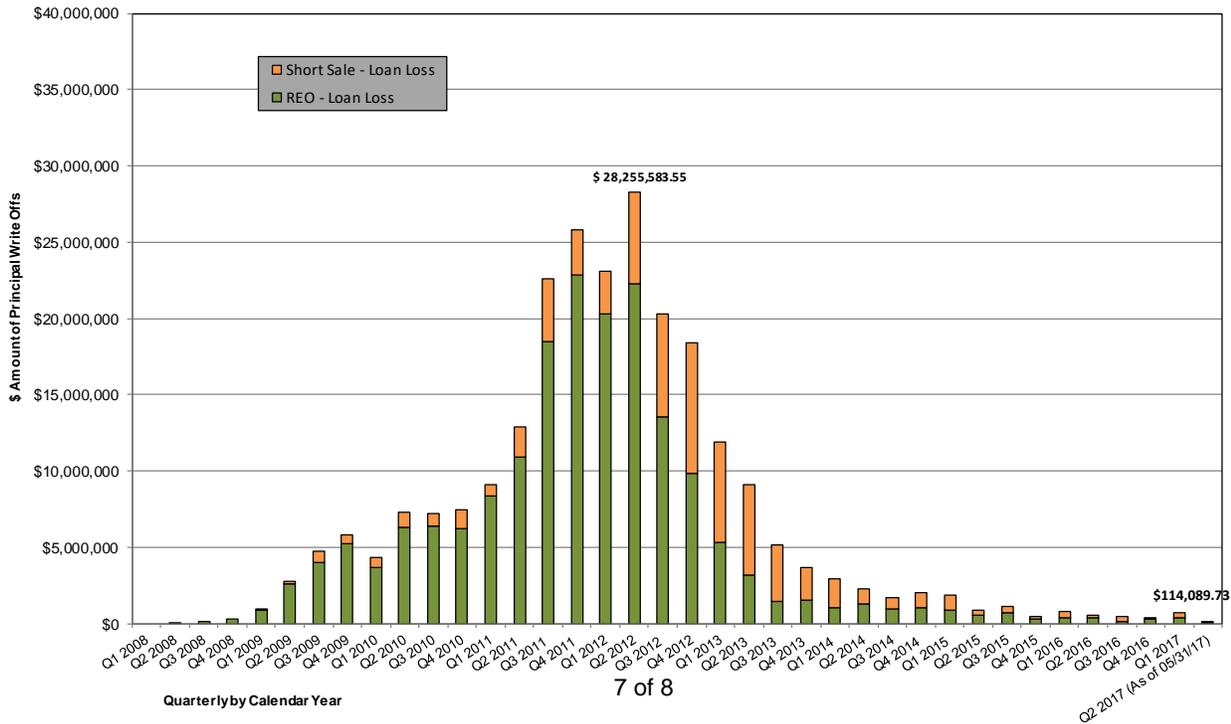
2017 Year to Date Composition of 1st Trust Deed Loss (As of May 31, 2017)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	3		4	\$ 1,362,236	
Conventional		16	9	5,604,938	\$ (818,916)
	3	16	13	\$ 6,967,173	\$ (818,916)

Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

