

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

June 30, 2017

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	5,344	\$ 464,851,826	32.97%	226	4.23%	68	1.27%	91	1.70%	385	7.20%
VA	96	7,252,482	0.51%	4	4.17%	0	0.00%	3	3.13%	7	7.29%
RHS	64	10,057,651	0.71%	1	1.56%	1	1.56%	0	0.00%	2	3.13%
Total Government:	5,504	482,161,958	34.19%	231	4.20%	69	1.25%	94	1.71%	394	7.16%
Conventional loans											
with MI											
MI with Reinsurance	342	74,760,919	5.30%	17	4.97%	2	0.58%	14	4.09%	33	9.65%
No Reinsurance	974	229,149,181	16.25%	30	3.08%	5	0.51%	34	3.49%	69	7.08%
without MI											
Originated with no MI	2,643	401,167,877	28.45%	78	2.95%	14	0.53%	44	1.66%	136	5.15%
MI Cancelled*	1,379	222,869,517	15.81%	20	1.45%	5	0.36%	13	0.94%	38	2.76%
Total Conventional:	5,338	927,947,493	65.81%	145	2.72%	26	0.49%	105	1.97%	276	5.17%
Total CalHFA	10,842	\$ 1,410,109,451	100.00%	376	3.47%	95	0.88%	199	1.84%	670	6.18%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	5,344	\$ 464,851,826	32.97%	226	4.23%	68	1.27%	91	1.70%	385	7.20%
VA	96	7,252,482	0.51%	4	4.17%	0	0.00%	3	3.13%	7	7.29%
RHS	64	10,057,651	0.71%	1	1.56%	1	1.56%	0	0.00%	2	3.13%
Conventional - with MI	472	94,612,783	6.71%	19	4.03%	2	0.42%	16	3.39%	37	7.84%
Conventional - w/o MI	3,539	523,749,781	37.14%	85	2.40%	14	0.40%	42	1.19%	141	3.98%
40-yr level amort											
Conventional - with MI	140	35,459,914	2.51%	8	5.71%	1	0.71%	6	4.29%	15	10.71%
Conventional - w/o MI	140	25,026,869	1.77%	6	4.29%	2	1.43%	5	3.57%	13	9.29%
*5-yr IOP, 30-yr amort											
Conventional - with MI	704	173,837,403	12.33%	20	2.84%	4	0.57%	26	3.69%	50	7.10%
Conventional - w/o MI	343	75,260,744	5.34%	7	2.04%	3	0.87%	10	2.92%	20	5.83%
Total CalHFA	10,842	\$ 1,410,109,451	100.00%	376	3.47%	95	0.88%	199	1.84%	670	6.18%
<i>Weighted average of conventional loans:</i>				145	2.72%	26	0.49%	105	1.97%	276	5.17%

*All IOP loans were converted to fixed (amortizing) loans.

June 30, 2017

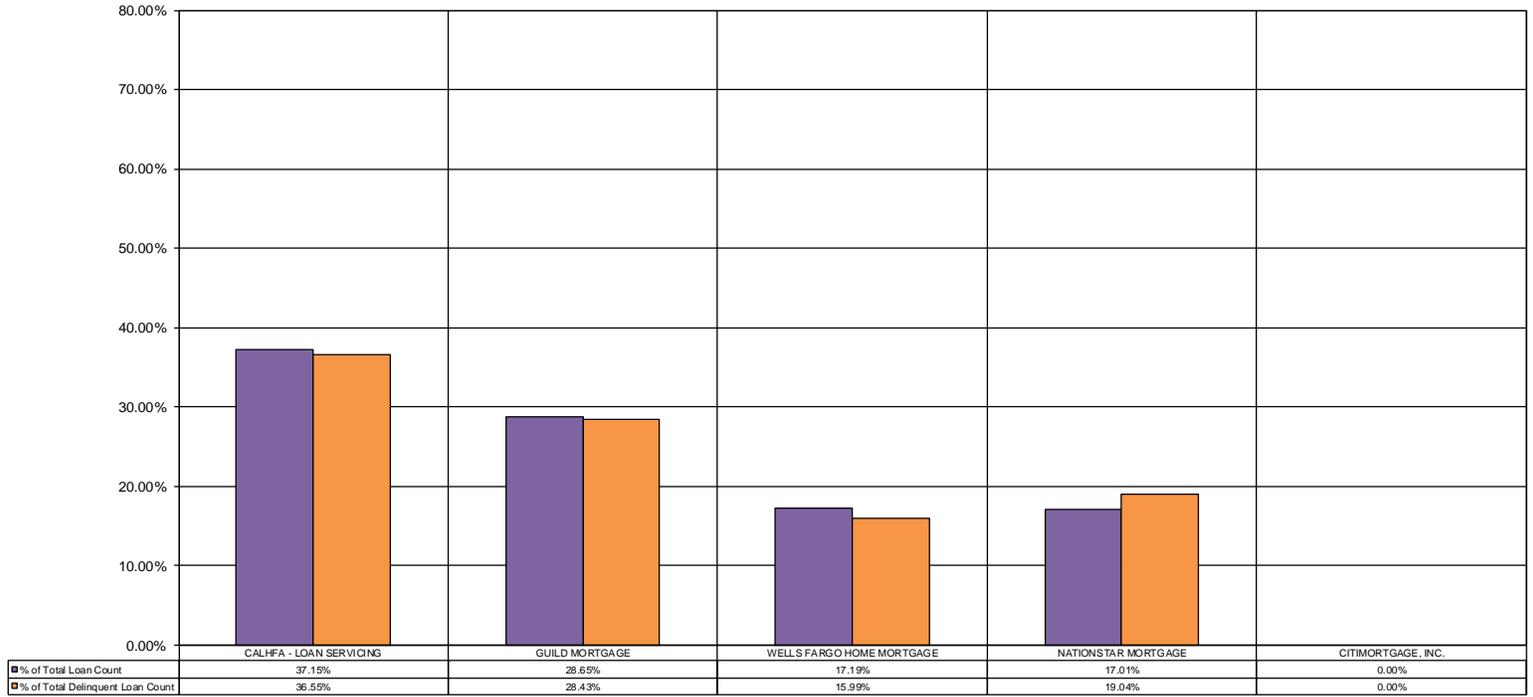
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING											
Federal Guaranty	2,045	\$ 216,157,081.91	15.33%	91	4.45%	23	1.12%	30	1.47%	144	7.04%
Conventional	3,729	688,911,091.88	48.86%	89	2.39%	16	0.43%	72	1.93%	177	4.75%
	<u>5,774</u>	<u>\$ 905,068,173.79</u>	<u>64.18%</u>	<u>180</u>	<u>3.12%</u>	<u>39</u>	<u>0.68%</u>	<u>102</u>	<u>1.77%</u>	<u>321</u>	<u>5.56%</u>
GUILD MORTGAGE											
Federal Guaranty	1,577	\$ 145,286,057.30	10.30%	62	3.93%	19	1.20%	31	1.97%	112	7.10%
Conventional	1,049	170,774,684.40	12.11%	39	3.72%	4	0.38%	23	2.19%	66	6.29%
	<u>2,626</u>	<u>\$ 316,060,741.70</u>	<u>22.41%</u>	<u>101</u>	<u>3.85%</u>	<u>23</u>	<u>0.88%</u>	<u>54</u>	<u>2.06%</u>	<u>178</u>	<u>6.78%</u>
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	946	\$ 61,883,195.95	4.39%	29	3.07%	14	1.48%	20	2.11%	63	6.66%
Conventional	341	44,302,381.34	3.14%	10	2.93%	1	0.29%	6	1.76%	17	4.99%
	<u>1,287</u>	<u>\$ 106,185,577.29</u>	<u>7.53%</u>	<u>39</u>	<u>3.03%</u>	<u>15</u>	<u>1.17%</u>	<u>26</u>	<u>2.02%</u>	<u>80</u>	<u>6.22%</u>
NATIONSTAR MORTGAGE											
Federal Guaranty	936	\$ 58,835,622.89	4.17%	49	5.24%	13	1.39%	13	1.39%	75	8.01%
Conventional	197	20,118,466.33	1.43%	7	3.55%	2	1.02%	4	2.03%	13	6.60%
	<u>1,133</u>	<u>\$ 78,954,089.22</u>	<u>5.60%</u>	<u>56</u>	<u>4.94%</u>	<u>15</u>	<u>1.32%</u>	<u>17</u>	<u>1.50%</u>	<u>88</u>	<u>7.77%</u>
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	22	3,840,869.49	0.27%	-	0.00%	3	13.64%	-	0.00%	3	13.64%
	<u>22</u>	<u>\$ 3,840,869.49</u>	<u>0.27%</u>	<u>-</u>	<u>0.00%</u>	<u>3</u>	<u>13.64%</u>	<u>-</u>	<u>0.00%</u>	<u>3</u>	<u>13.64%</u>
Total CalHFA	<u>10,842</u>	<u>\$ 1,410,109,451.49</u>	<u>100.00%</u>	<u>376</u>	<u>3.47%</u>	<u>95</u>	<u>0.88%</u>	<u>199</u>	<u>1.84%</u>	<u>670</u>	<u>6.18%</u>

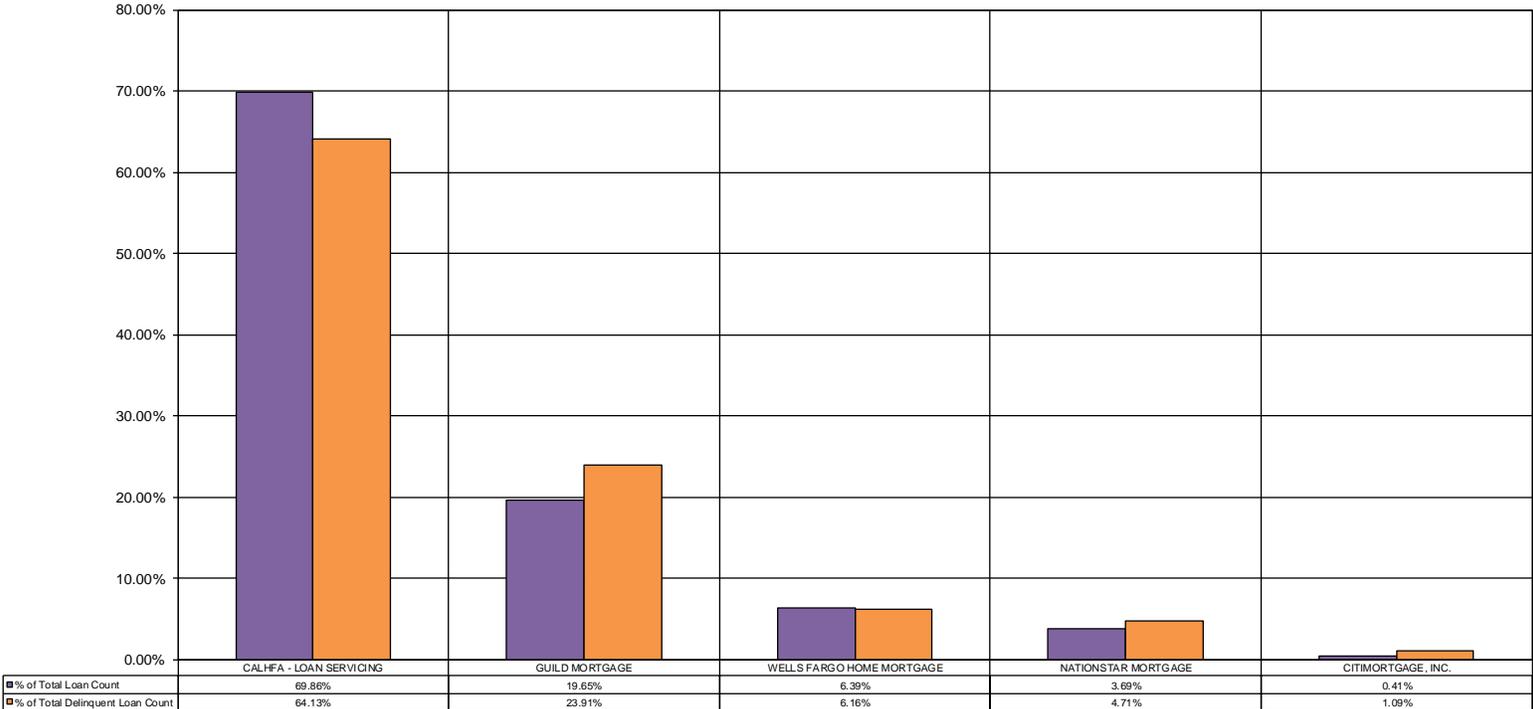
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,753	\$ 288,709,164	20.47%	43	2.45%	15	0.86%	32	1.83%	90	5.13%
2 KERN	815	64,248,969	4.56%	37	4.54%	8	0.98%	12	1.47%	57	6.99%
3 SAN DIEGO	782	130,618,666	9.26%	25	3.20%	6	0.77%	13	1.66%	44	5.63%
4 FRESNO	734	50,256,000	3.56%	33	4.50%	9	1.23%	17	2.32%	59	8.04%
5 TULARE	707	47,305,724	3.35%	31	4.38%	7	0.99%	10	1.41%	48	6.79%
6 SANTA CLARA	559	107,230,703	7.60%	10	1.79%	6	1.07%	4	0.72%	20	3.58%
7 SAN BERNARDINO	485	62,488,454	4.43%	22	4.54%	4	0.82%	7	1.44%	33	6.80%
8 RIVERSIDE	479	57,270,930	4.06%	32	6.68%	8	1.67%	21	4.38%	61	12.73%
9 SACRAMENTO	445	62,956,749	4.46%	15	3.37%	4	0.90%	11	2.47%	30	6.74%
10 ALAMEDA	396	71,982,204	5.10%	9	2.27%	3	0.76%	8	2.02%	20	5.05%
11 ORANGE	378	62,908,861	4.46%	4	1.06%	2	0.53%	6	1.59%	12	3.17%
12 IMPERIAL	353	27,284,995	1.93%	11	3.12%	4	1.13%	5	1.42%	20	5.67%
13 CONTRA COSTA	332	58,123,114	4.12%	17	5.12%	1	0.30%	4	1.20%	22	6.63%
14 BUTTE	264	23,342,597	1.66%	8	3.03%	2	0.76%	4	1.52%	14	5.30%
15 SONOMA	247	40,603,864	2.88%	9	3.64%	1	0.40%	4	1.62%	14	5.67%
16 OTHER COUNTIES	2,113	254,778,459	18.07%	70	3.31%	15	0.71%	41	1.94%	126	5.96%
Total CalHFA	<u>10,842</u>	<u>\$ 1,410,109,451</u>	<u>100.00%</u>	<u>376</u>	<u>3.47%</u>	<u>95</u>	<u>0.88%</u>	<u>199</u>	<u>1.84%</u>	<u>670</u>	<u>6.18%</u>

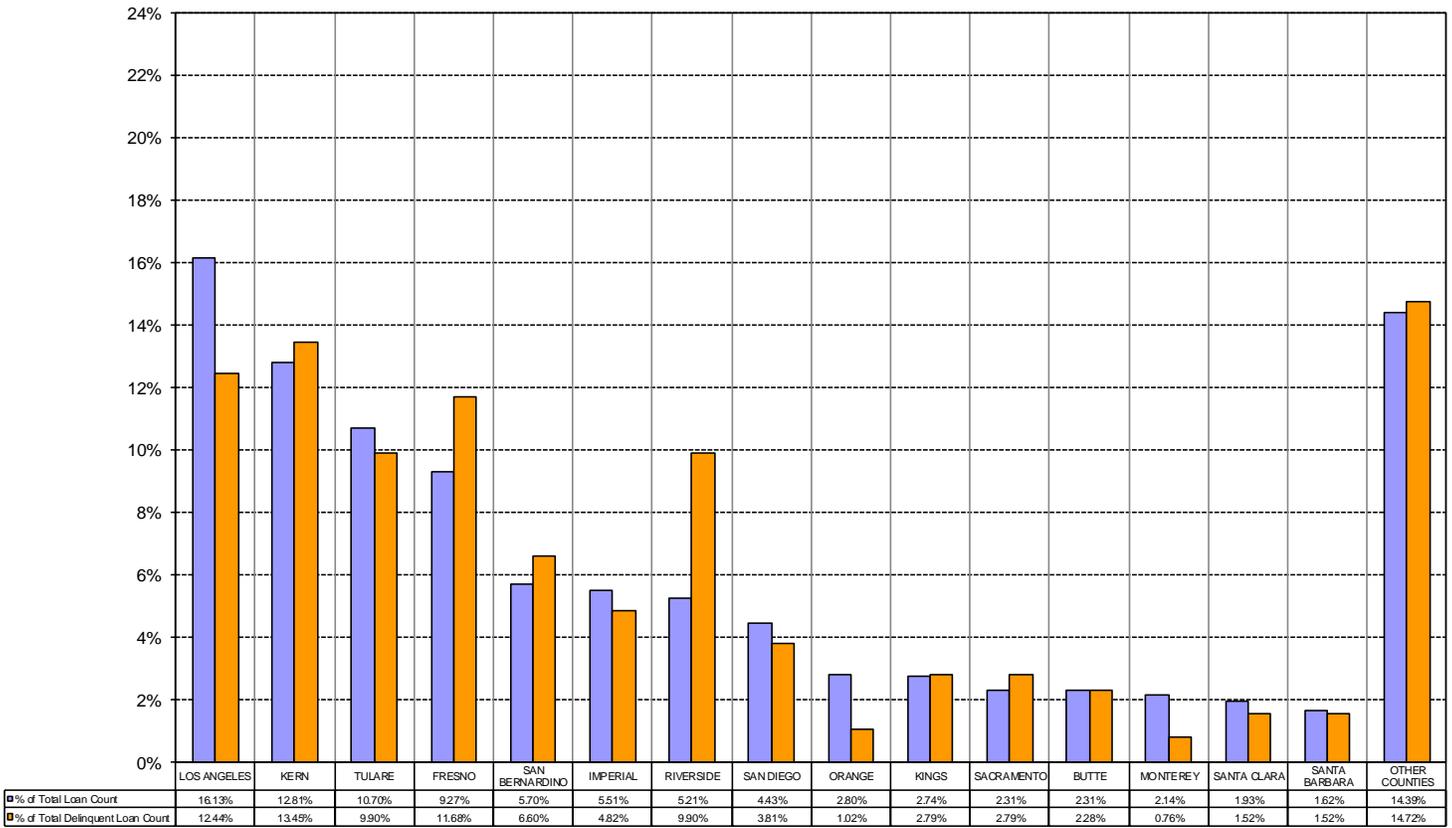
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of June 30, 2017**



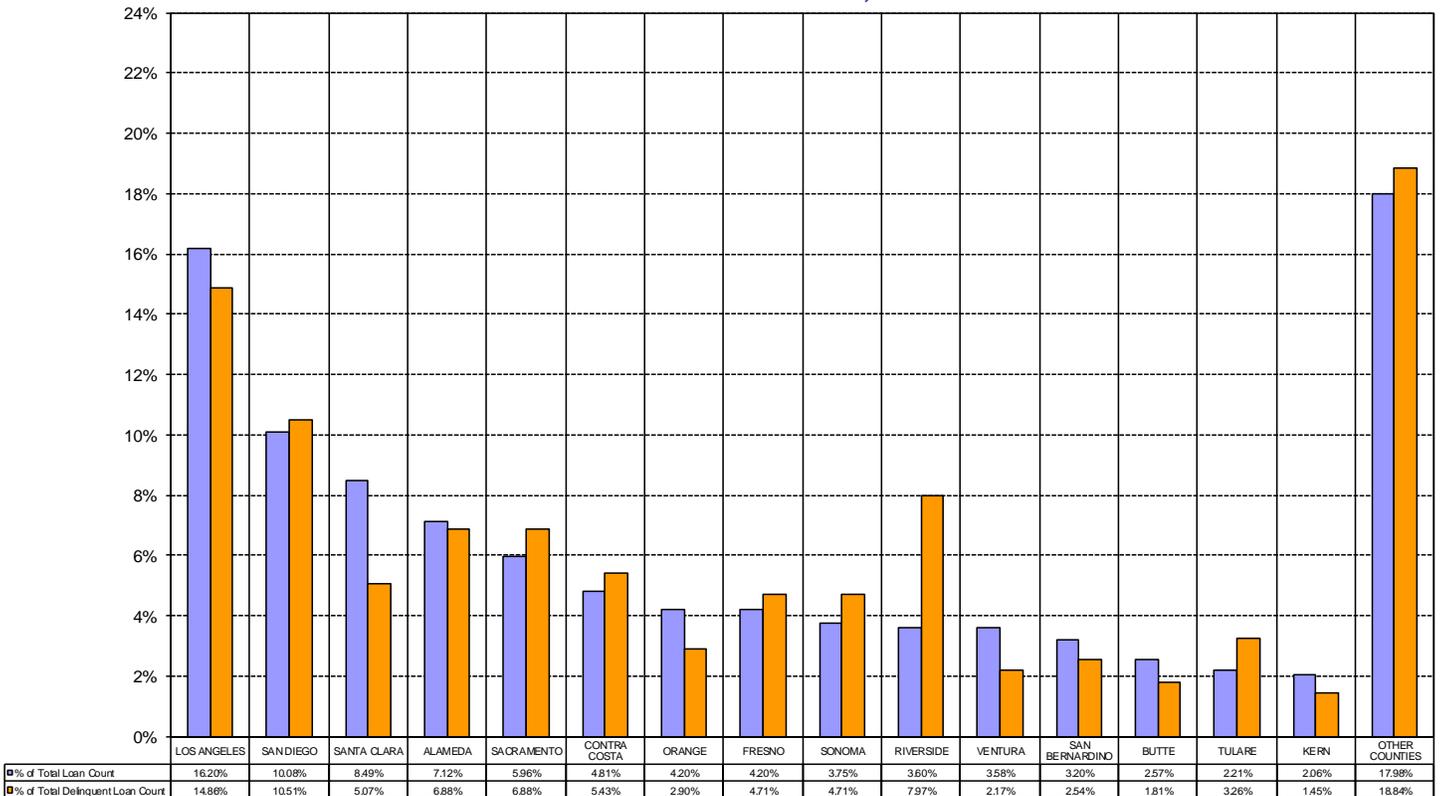
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of June 30, 2017**



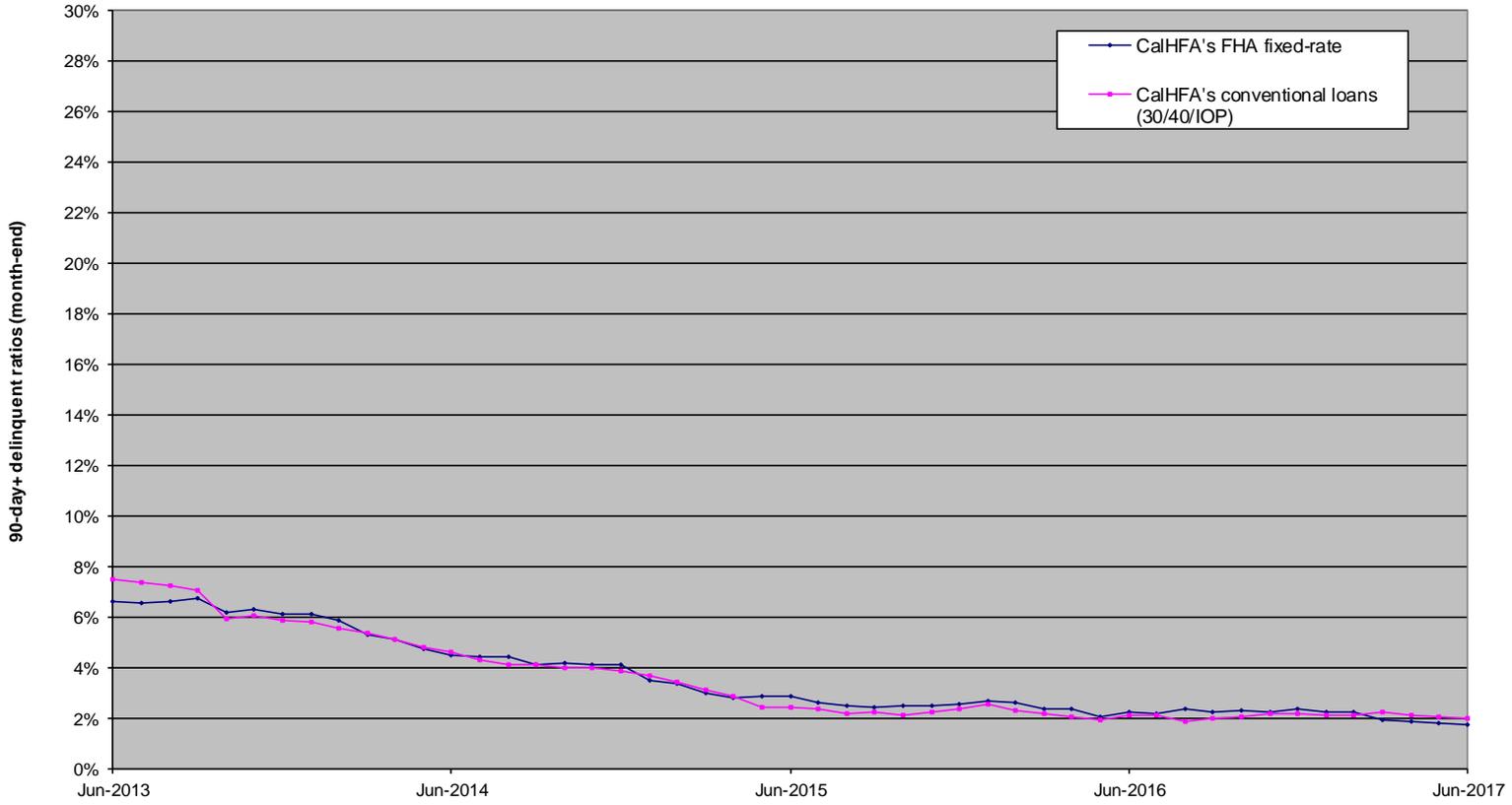
CalHFA FHA Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of June 30, 2017



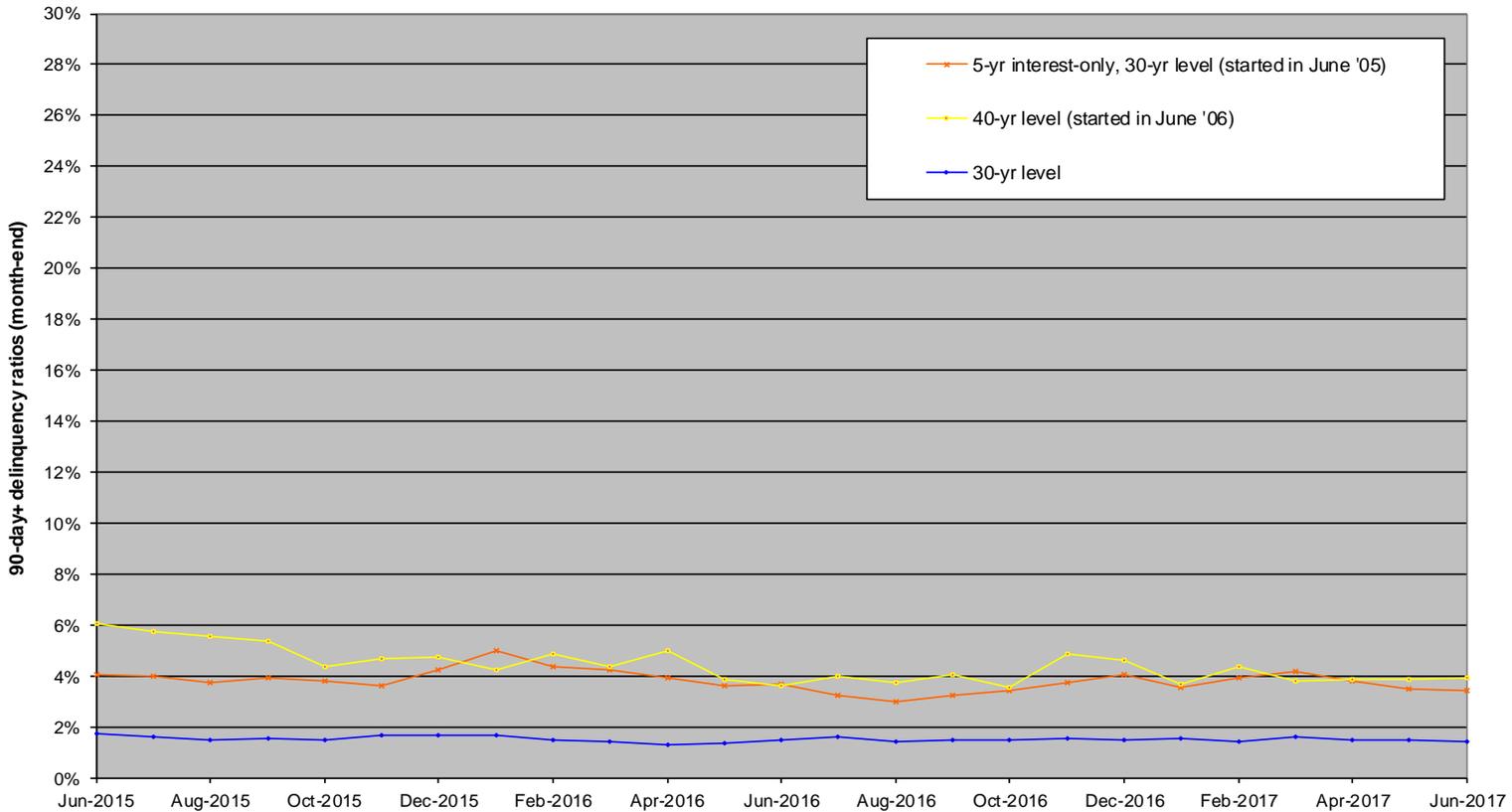
CalHFA Conventional Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of June 30, 2017



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

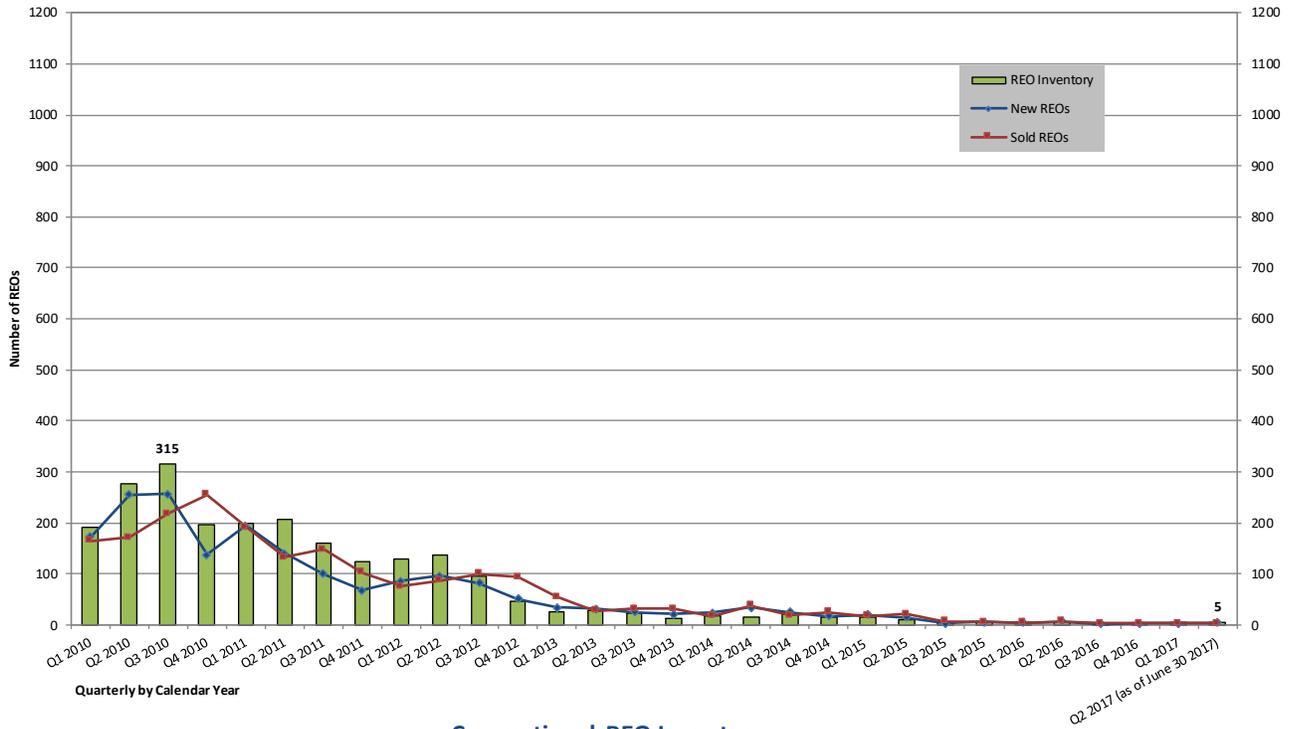


Real Estate Owned

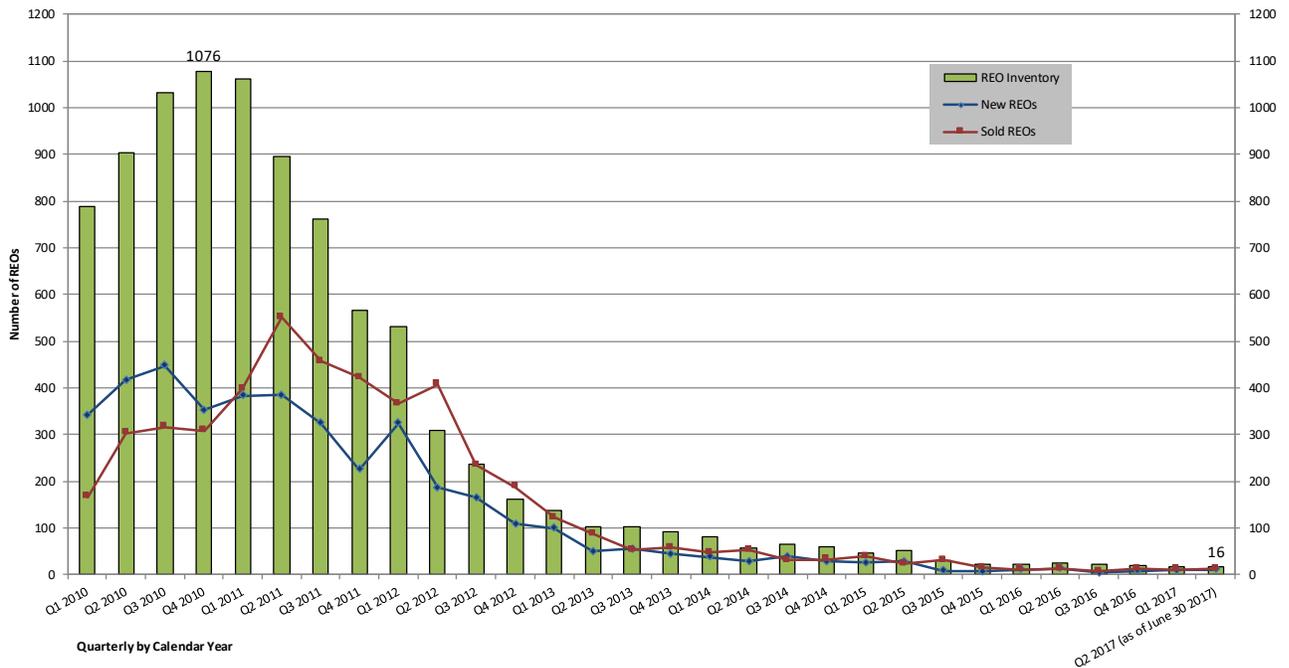
Calendar Year 2017 (As of June 30, 2017)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-May	Reverted to CalHFA June	Total Trustee Sales	Repurchased by Lender Jan-May	Market Sale(s) Jan-May	Repurchased by Lender June	Market Sale(s) June	Total Disposition of REO(s)		
FHA/RHS/VA	3	0	4	3	7	3		2		5	5	\$ 783,375
Conventional	19	0	16	5	21		16		8	24	16	3,617,150
Total	22	0	20	8	28	3	16	2	8	29	21	\$ 4,400,525

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there are Eleven (11) 3rd party sales to date in calendar 2017.

FHA REO Inventory



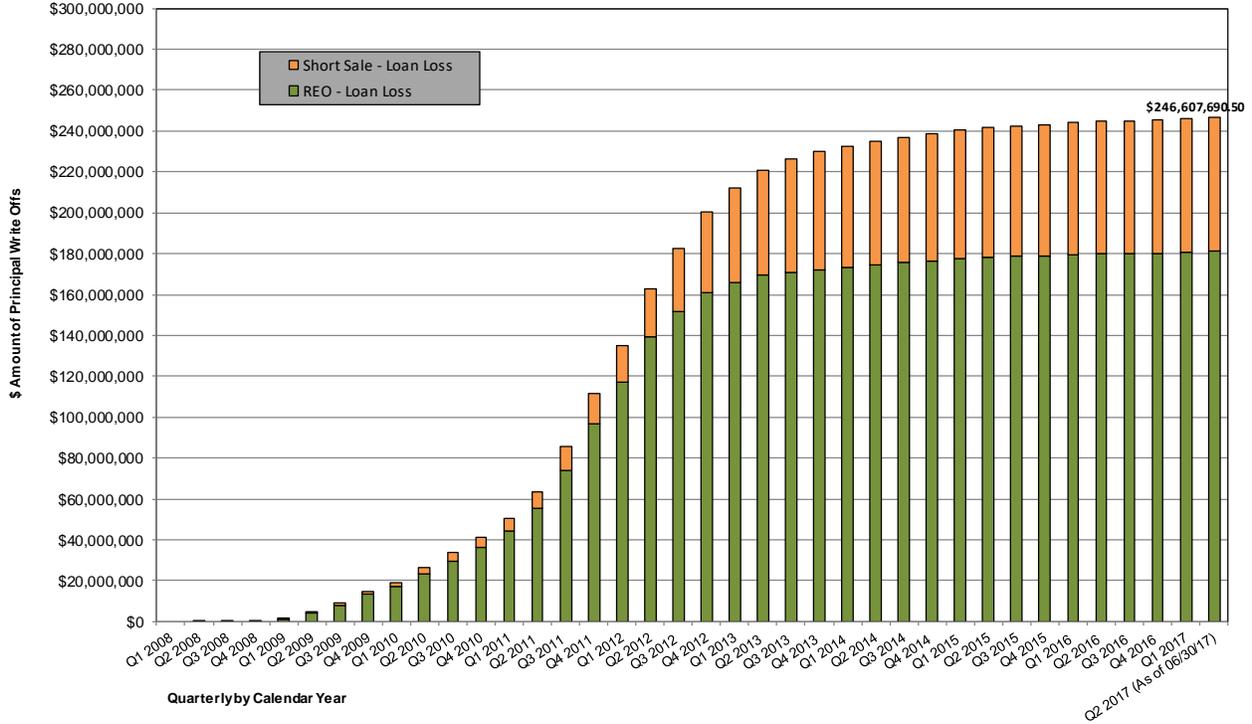
Conventional REO Inventory



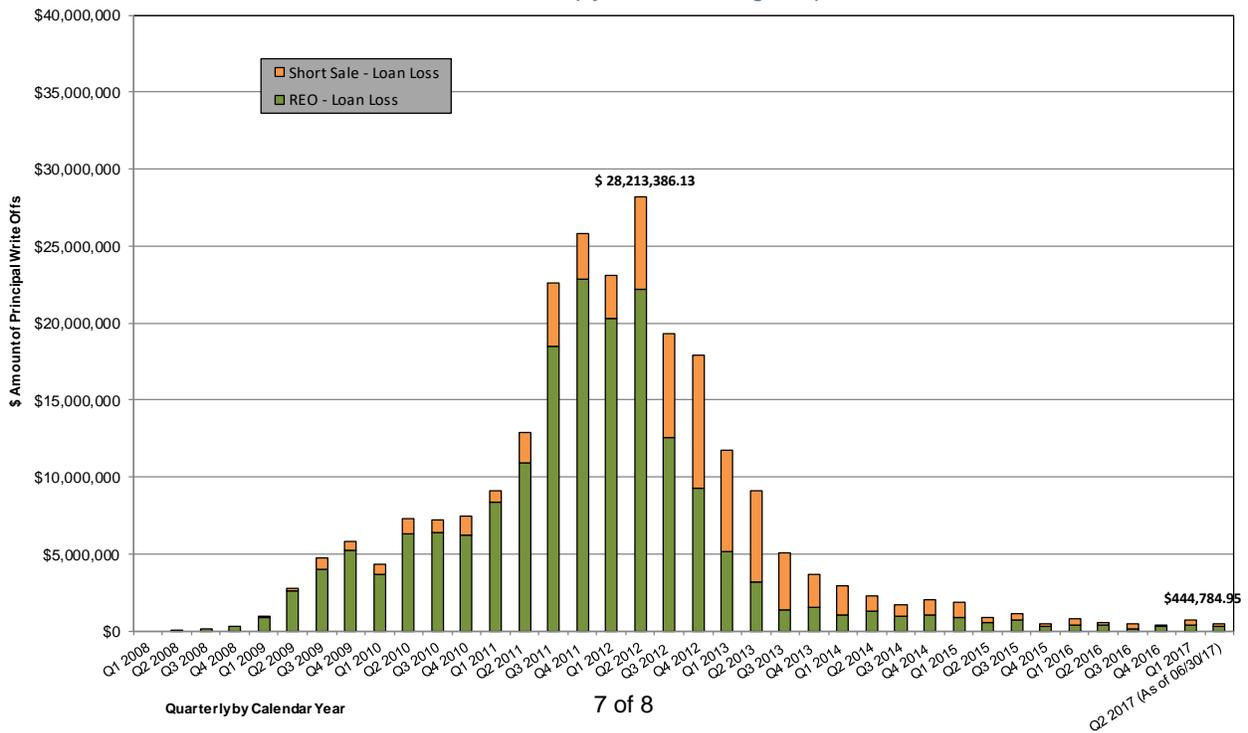
**2017 Year to Date Composition of 1st Trust Deed Loss
(As of June 30, 2017)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	5		4	\$ 1,362,236	
Conventional		24	11	6,162,524	\$ (975,683)
	5	24	15	\$ 7,524,759	\$ (975,683)

**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

