

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

July 31, 2017

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
Federal Guaranty											
FHA	5,298	\$ 458,501,620	32.97%	237	4.47%	69	1.30%	105	1.98%	411	7.76%
VA	95	7,153,598	0.51%	3	3.16%	1	1.05%	3	3.16%	7	7.37%
RHS	64	10,029,221	0.72%	1	1.56%	1	1.56%	1	1.56%	3	4.69%
Total Government:	5,457	475,684,438	34.20%	241	4.42%	71	1.30%	109	2.00%	421	7.71%
Conventional loans											
with MI											
MI with Reinsurance	335	73,342,336	5.27%	22	6.57%	2	0.60%	12	3.58%	36	10.75%
No Reinsurance	952	223,812,485	16.09%	32	3.36%	9	0.95%	31	3.26%	72	7.56%
without MI											
Originated with no MI	2,626	397,361,970	28.57%	76	2.89%	18	0.69%	37	1.41%	131	4.99%
MI Cancelled*	1,370	220,583,890	15.86%	23	1.68%	10	0.73%	13	0.95%	46	3.36%
Total Conventional:	5,283	915,100,681	65.80%	153	2.90%	39	0.74%	93	1.76%	285	5.39%
Total CalHFA	10,740	\$ 1,390,785,119	100.00%	394	3.67%	110	1.02%	202	1.88%	706	6.57%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
30-yr level amort											
FHA	5,298	\$ 458,501,620	32.97%	237	4.47%	69	1.30%	105	1.98%	411	7.76%
VA	95	7,153,598	0.51%	3	3.16%	1	1.05%	3	3.16%	7	7.37%
RHS	64	10,029,221	0.72%	1	1.56%	1	1.56%	1	1.56%	3	4.69%
Conventional - with MI	463	92,778,567	6.67%	22	4.75%	3	0.65%	14	3.02%	39	8.42%
Conventional - w/o MI	3,514	518,087,002	37.25%	85	2.42%	24	0.68%	35	1.00%	144	4.10%
40-yr level amort											
Conventional - with MI	139	35,197,214	2.53%	7	5.04%	2	1.44%	6	4.32%	15	10.79%
Conventional - w/o MI	139	24,673,480	1.77%	7	5.04%	0	0.00%	4	2.88%	11	7.91%
*5-yr IOP, 30-yr amort											
Conventional - with MI	685	169,179,040	12.16%	25	3.65%	6	0.88%	23	3.36%	54	7.88%
Conventional - w/o MI	343	75,185,378	5.41%	7	2.04%	4	1.17%	11	3.21%	22	6.41%
Total CalHFA	10,740	\$ 1,390,785,119	100.00%	394	3.67%	110	1.02%	202	1.88%	706	6.57%
<i>Weighted average of conventional loans:</i>				153	2.90%	39	0.74%	93	1.76%	285	5.39%

July 31, 2017

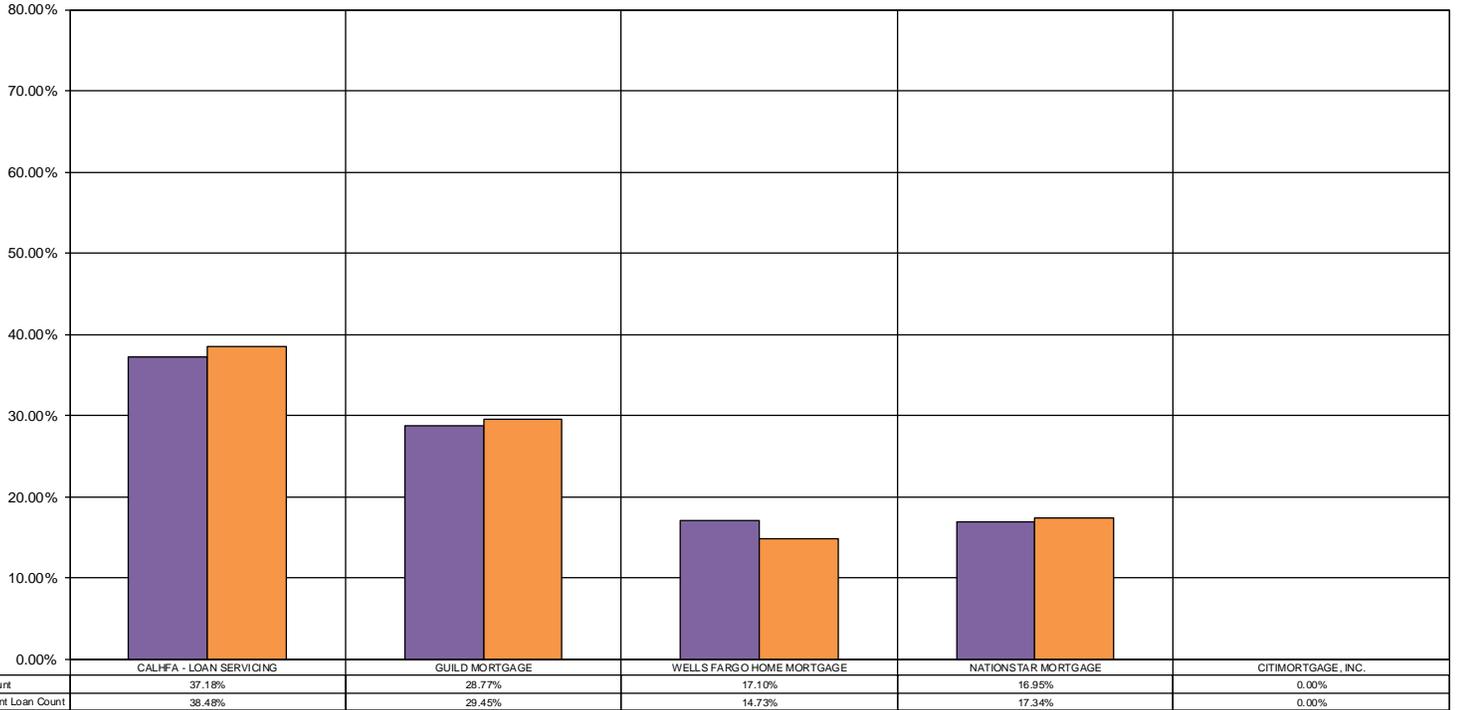
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING											
Federal Guaranty	2,029	\$ 213,238,136.90	15.33%	96	4.73%	28	1.38%	38	1.87%	162	7.98%
Conventional	3,694	679,884,614.02	48.88%	98	2.65%	22	0.60%	68	1.84%	188	5.09%
	<u>5,723</u>	<u>\$ 893,122,750.92</u>	<u>64.22%</u>	<u>194</u>	<u>3.39%</u>	<u>50</u>	<u>0.87%</u>	<u>106</u>	<u>1.85%</u>	<u>350</u>	<u>6.12%</u>
GUILD MORTGAGE											
Federal Guaranty	1,570	\$ 143,818,048.98	10.34%	72	4.59%	19	1.21%	33	2.10%	124	7.90%
Conventional	1,035	168,003,309.03	12.08%	40	3.86%	11	1.06%	15	1.45%	66	6.38%
	<u>2,605</u>	<u>\$ 311,821,358.01</u>	<u>22.42%</u>	<u>112</u>	<u>4.30%</u>	<u>30</u>	<u>1.15%</u>	<u>48</u>	<u>1.84%</u>	<u>190</u>	<u>7.29%</u>
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	933	\$ 60,750,517.41	4.37%	27	2.89%	14	1.50%	21	2.25%	62	6.65%
Conventional	339	43,825,989.08	3.15%	9	2.65%	3	0.88%	6	1.77%	18	5.31%
	<u>1,272</u>	<u>\$ 104,576,506.49</u>	<u>7.52%</u>	<u>36</u>	<u>2.83%</u>	<u>17</u>	<u>1.34%</u>	<u>27</u>	<u>2.12%</u>	<u>80</u>	<u>6.29%</u>
NATIONSTAR MORTGAGE											
Federal Guaranty	925	\$ 57,877,734.61	4.16%	46	4.97%	10	1.08%	17	1.84%	73	7.89%
Conventional	194	19,747,151.50	1.42%	6	3.09%	-	0.00%	4	2.06%	10	5.15%
	<u>1,119</u>	<u>\$ 77,624,886.11</u>	<u>5.58%</u>	<u>52</u>	<u>4.65%</u>	<u>10</u>	<u>0.89%</u>	<u>21</u>	<u>1.88%</u>	<u>83</u>	<u>7.42%</u>
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	21	3,639,617.32	0.26%	-	0.00%	3	14.29%	-	0.00%	3	14.29%
	<u>21</u>	<u>\$ 3,639,617.32</u>	<u>0.26%</u>	<u>-</u>	<u>0.00%</u>	<u>3</u>	<u>14.29%</u>	<u>-</u>	<u>0.00%</u>	<u>3</u>	<u>14.29%</u>
Total CalHFA	<u>10,740</u>	<u>\$ 1,390,785,118.85</u>	<u>100.00%</u>	<u>394</u>	<u>3.67%</u>	<u>110</u>	<u>1.02%</u>	<u>202</u>	<u>1.88%</u>	<u>706</u>	<u>6.57%</u>

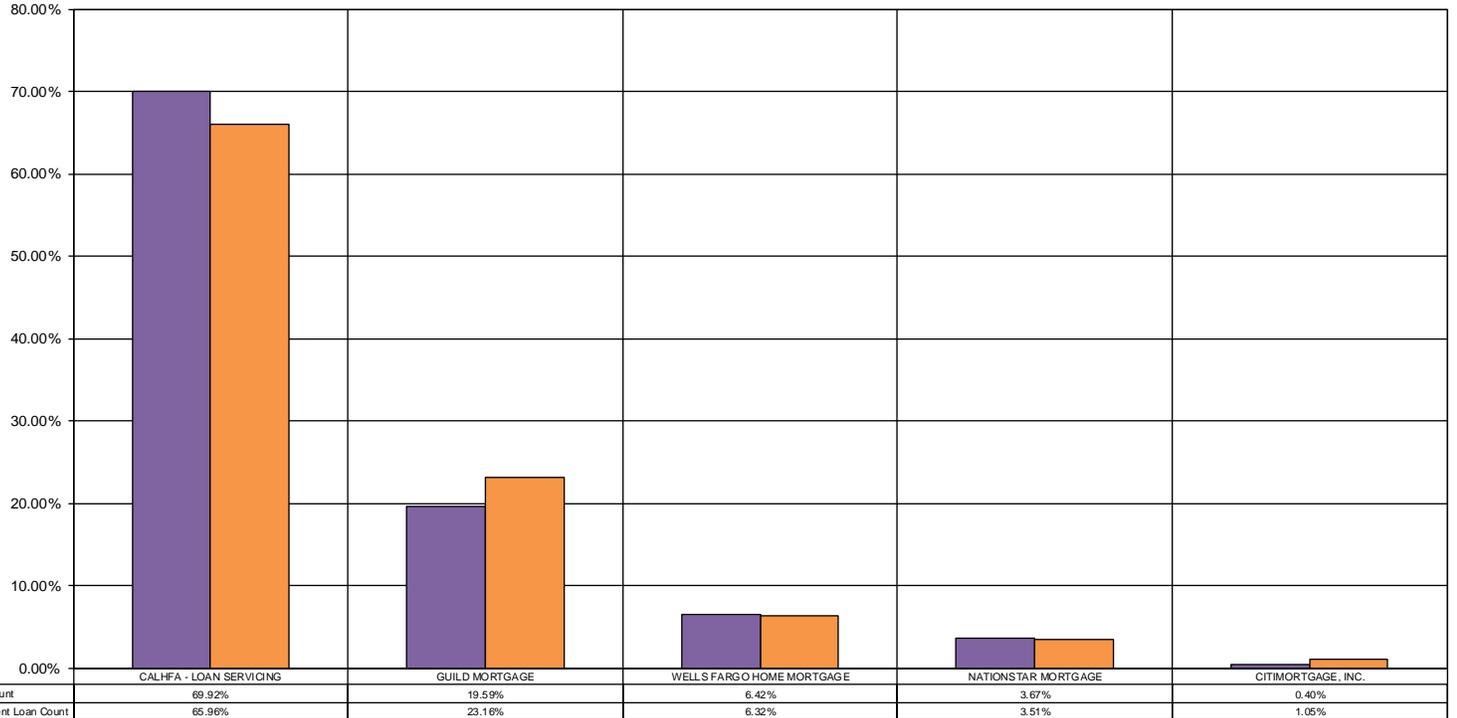
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,737	\$ 285,260,966	20.51%	48	2.76%	14	0.81%	30	1.73%	92	5.30%
2 KERN	809	63,462,652	4.56%	46	5.69%	12	1.48%	14	1.73%	72	8.90%
3 SAN DIEGO	773	128,774,308	9.26%	29	3.75%	8	1.03%	14	1.81%	51	6.60%
4 FRESNO	727	49,864,589	3.59%	27	3.71%	9	1.24%	19	2.61%	55	7.57%
5 TULARE	702	46,882,909	3.37%	26	3.70%	9	1.28%	13	1.85%	48	6.84%
6 SANTA CLARA	553	105,429,395	7.58%	8	1.45%	5	0.90%	3	0.54%	16	2.89%
7 SAN BERNARDINO	480	61,772,024	4.44%	24	5.00%	2	0.42%	10	2.08%	36	7.50%
8 RIVERSIDE	471	55,627,682	4.00%	35	7.43%	10	2.12%	16	3.40%	61	12.95%
9 SACRAMENTO	442	62,228,517	4.47%	20	4.52%	2	0.45%	12	2.71%	34	7.69%
10 ALAMEDA	393	71,150,838	5.12%	7	1.78%	3	0.76%	9	2.29%	19	4.83%
11 ORANGE	377	62,503,074	4.49%	8	2.12%	2	0.53%	7	1.86%	17	4.51%
12 IMPERIAL	350	26,966,792	1.94%	15	4.29%	6	1.71%	5	1.43%	26	7.43%
13 CONTRA COSTA	328	57,261,379	4.12%	16	4.88%	2	0.61%	4	1.22%	22	6.71%
14 BUTTE	263	23,113,551	1.66%	12	4.56%	1	0.38%	4	1.52%	17	6.46%
15 SONOMA	244	39,927,296	2.87%	7	2.87%	1	0.41%	3	1.23%	11	4.51%
16 OTHER COUNTIES	2,091	250,559,146	18.02%	66	3.16%	24	1.15%	39	1.87%	129	6.17%
Total CalHFA	<u>10,740</u>	<u>\$ 1,390,785,119</u>	<u>100.00%</u>	<u>394</u>	<u>3.67%</u>	<u>110</u>	<u>1.02%</u>	<u>202</u>	<u>1.88%</u>	<u>706</u>	<u>6.57%</u>

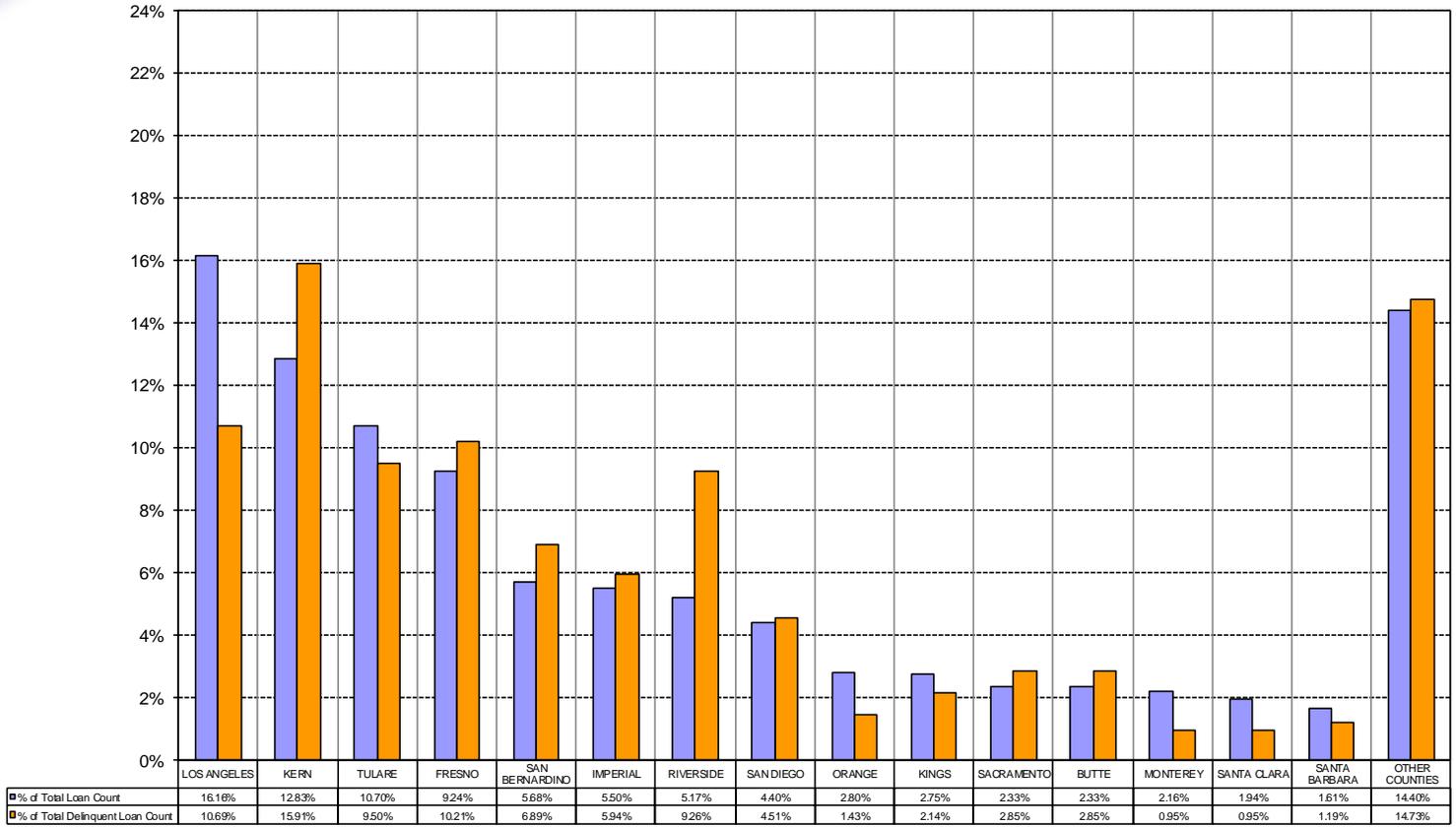
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of July 31, 2017**



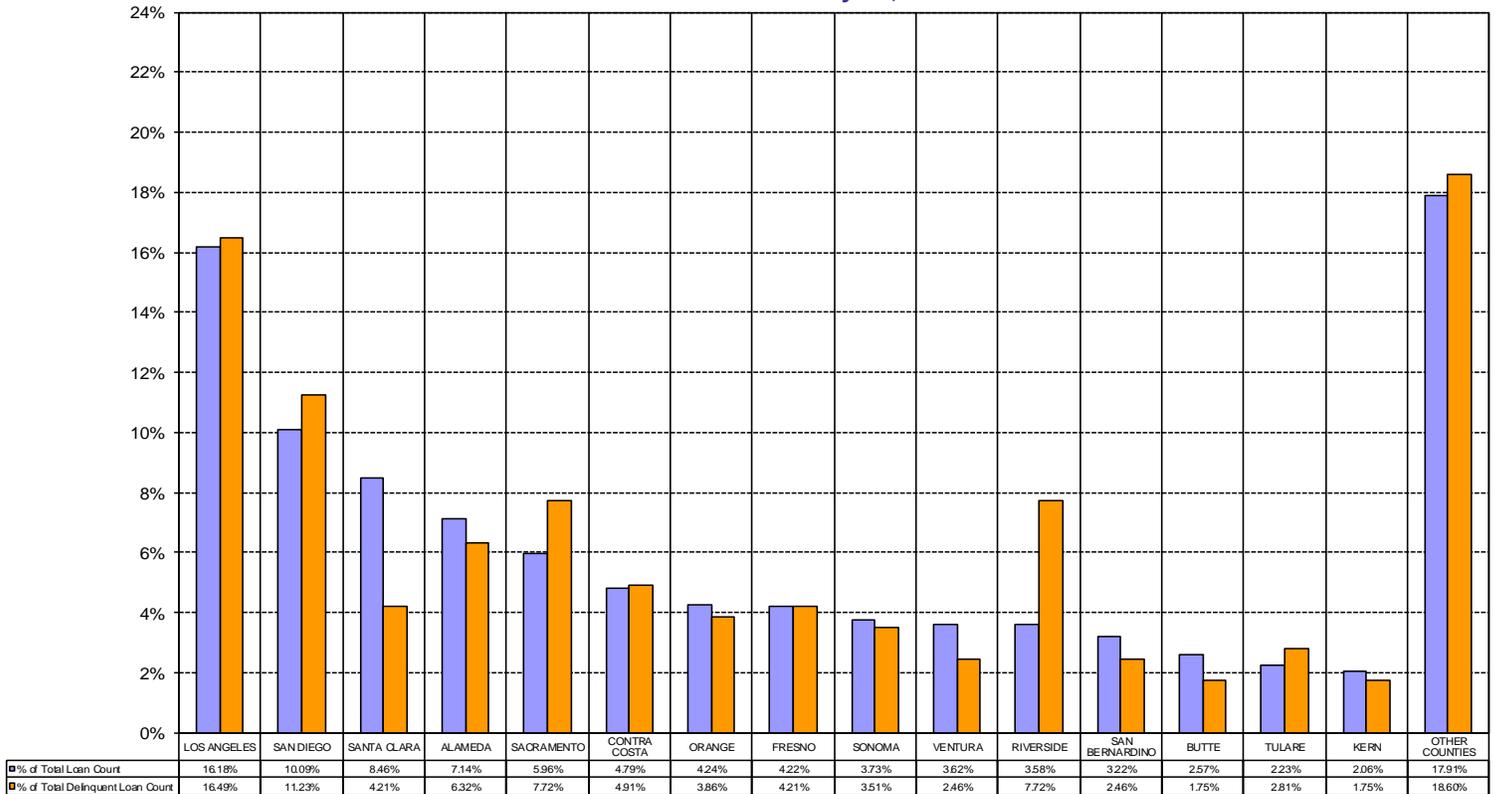
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of July 31, 2017**



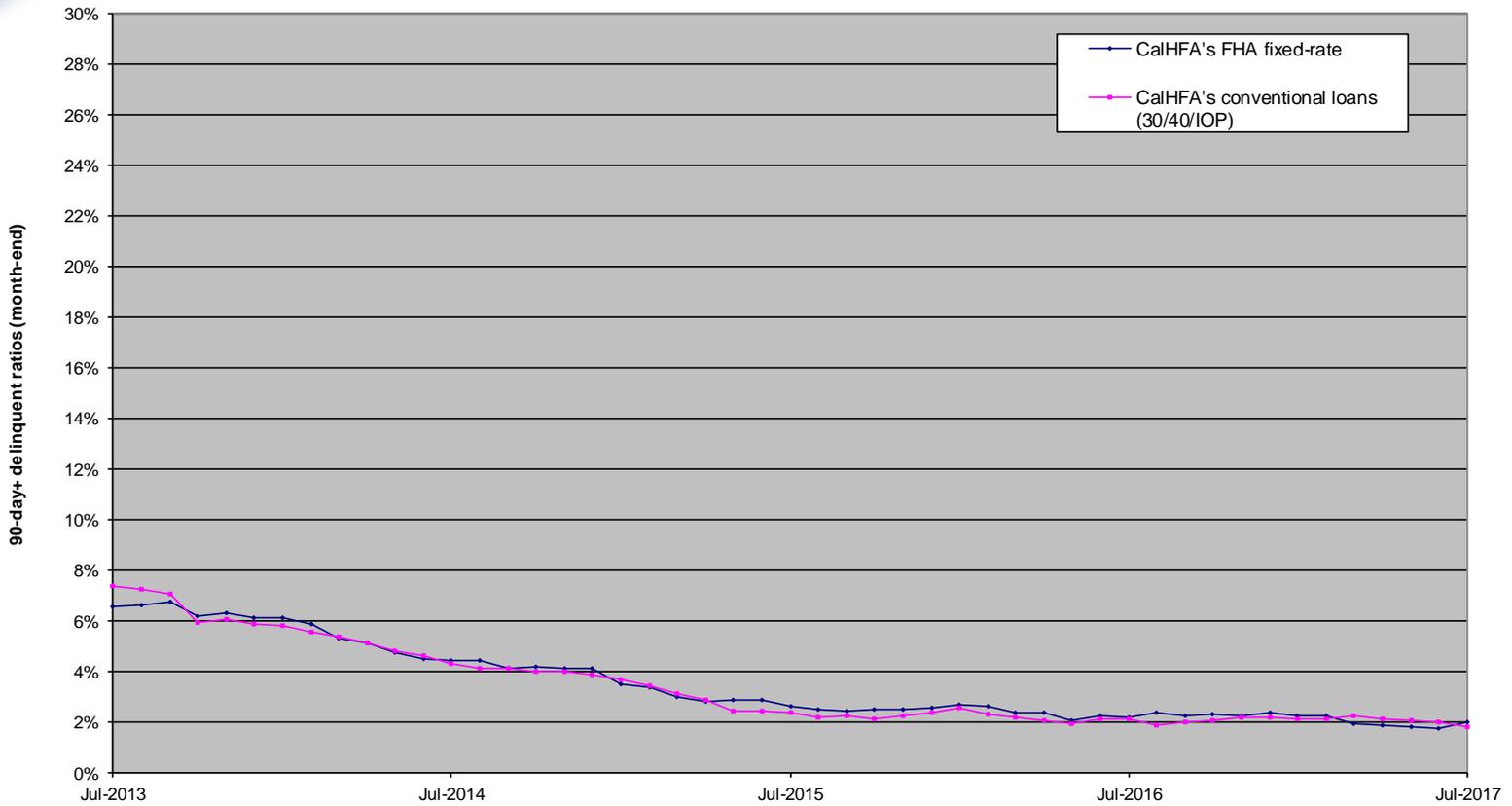
CalHFA FHA Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of July 31, 2017



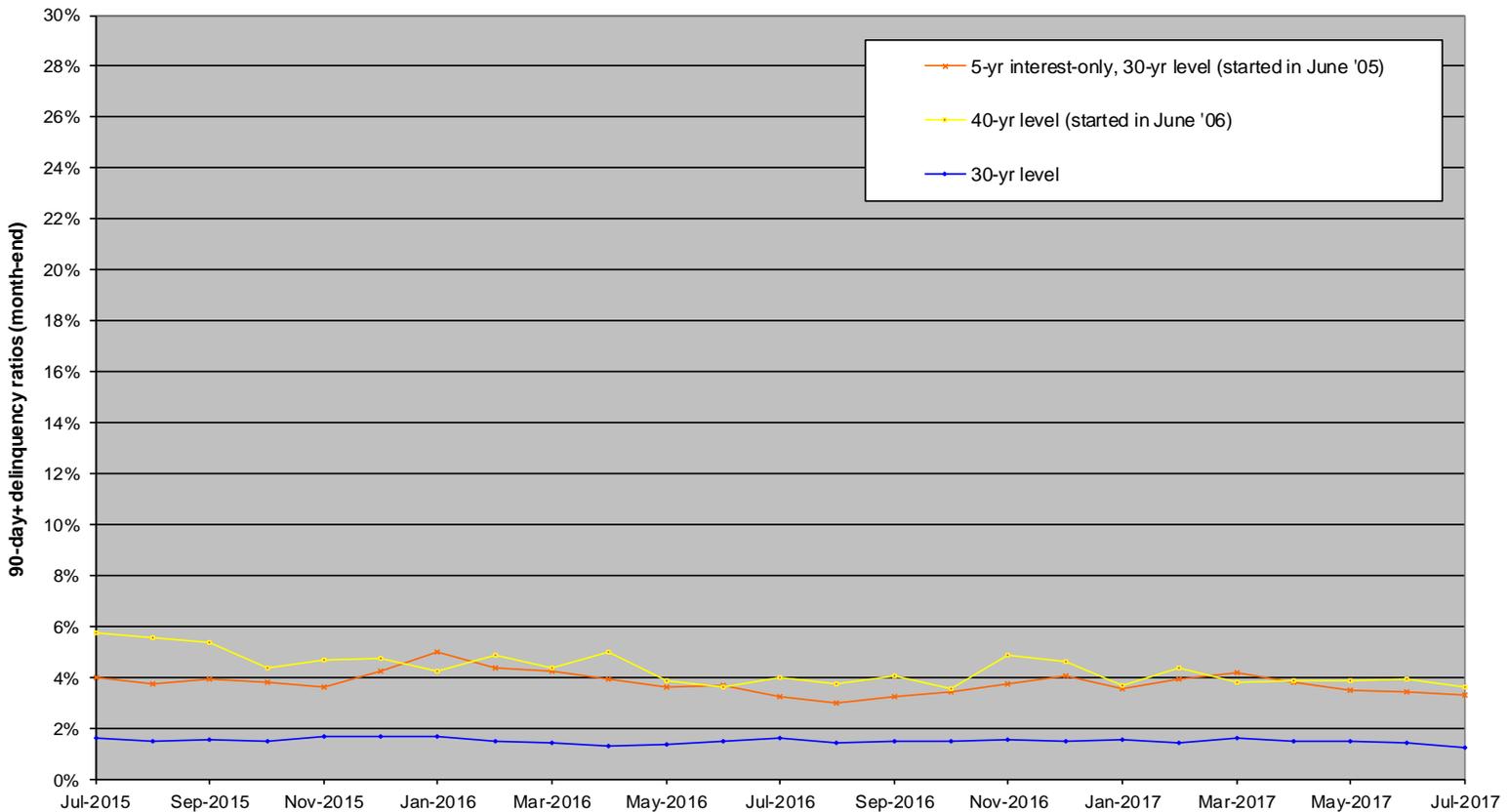
CalHFA Conventional Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of July 31, 2017



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

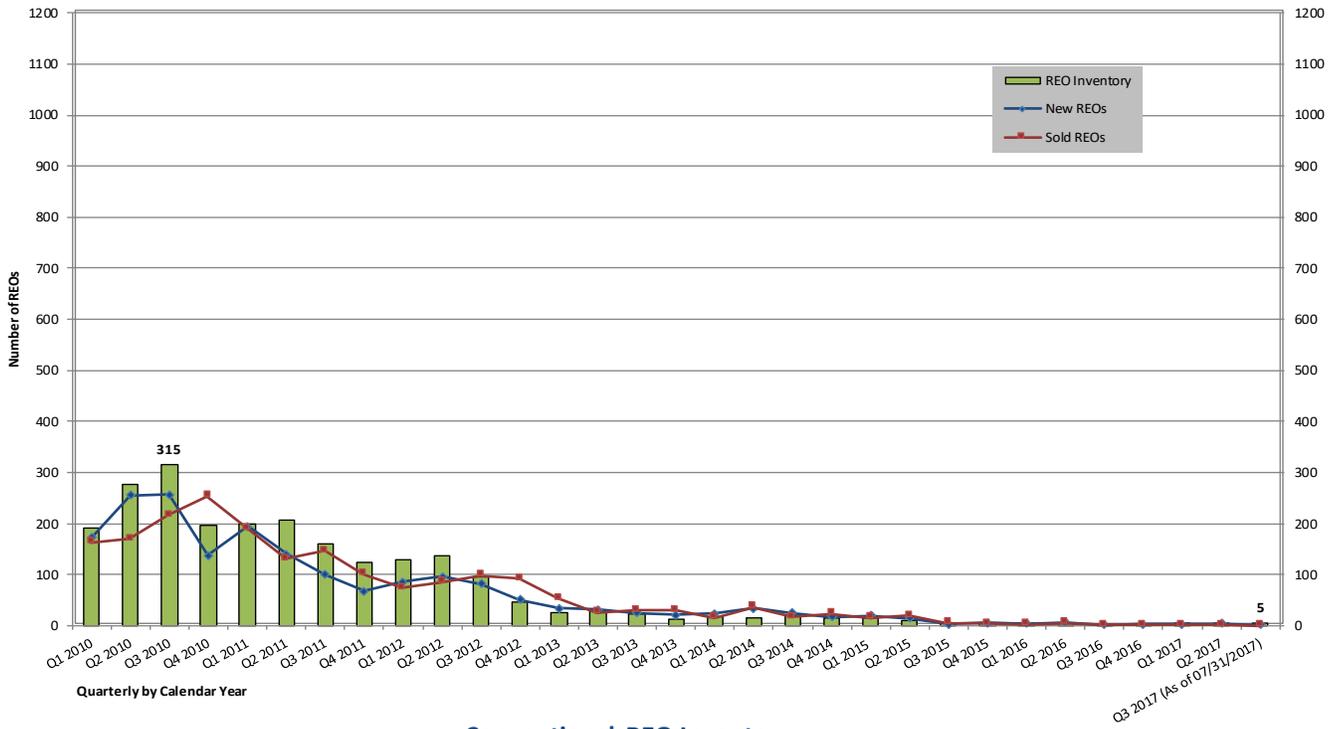


Real Estate Owned

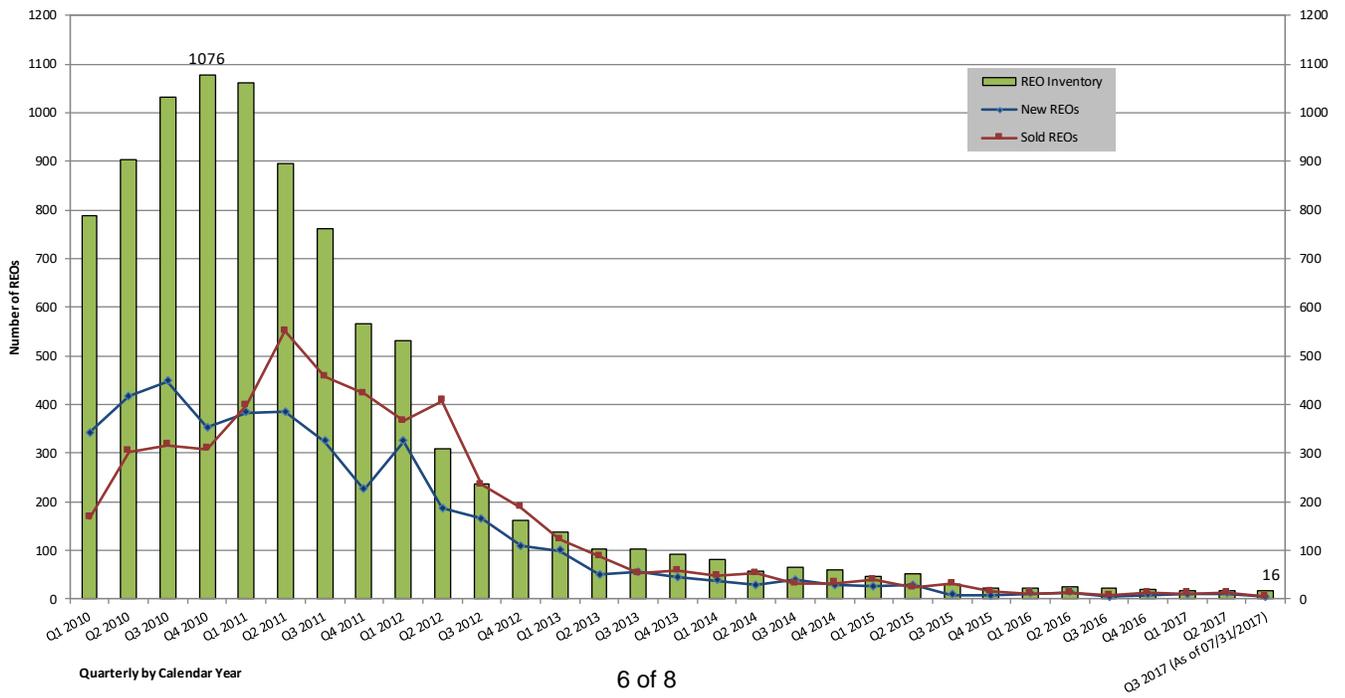
Calendar Year 2017 (As of July 31, 2017)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-June	Reverted to CalHFA July	Total Trustee Sales	Repurchased by Lender Jan-June	Market Sale(s) Jan-June	Repurchased by Lender July	Market Sale(s) July	Total Disposition of REO(s)		
FHA/RHS/VA	3	0	7	1	8	5		1		6	5	\$ 621,249
Conventional	19	0	21	4	25		24		4	28	16	3,150,234
Total	22	0	28	5	33	5	24	1	4	34	21	\$ 3,771,484

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there are Eleven (11) 3rd party sales to date in calendar 2017.

FHA REO Inventory



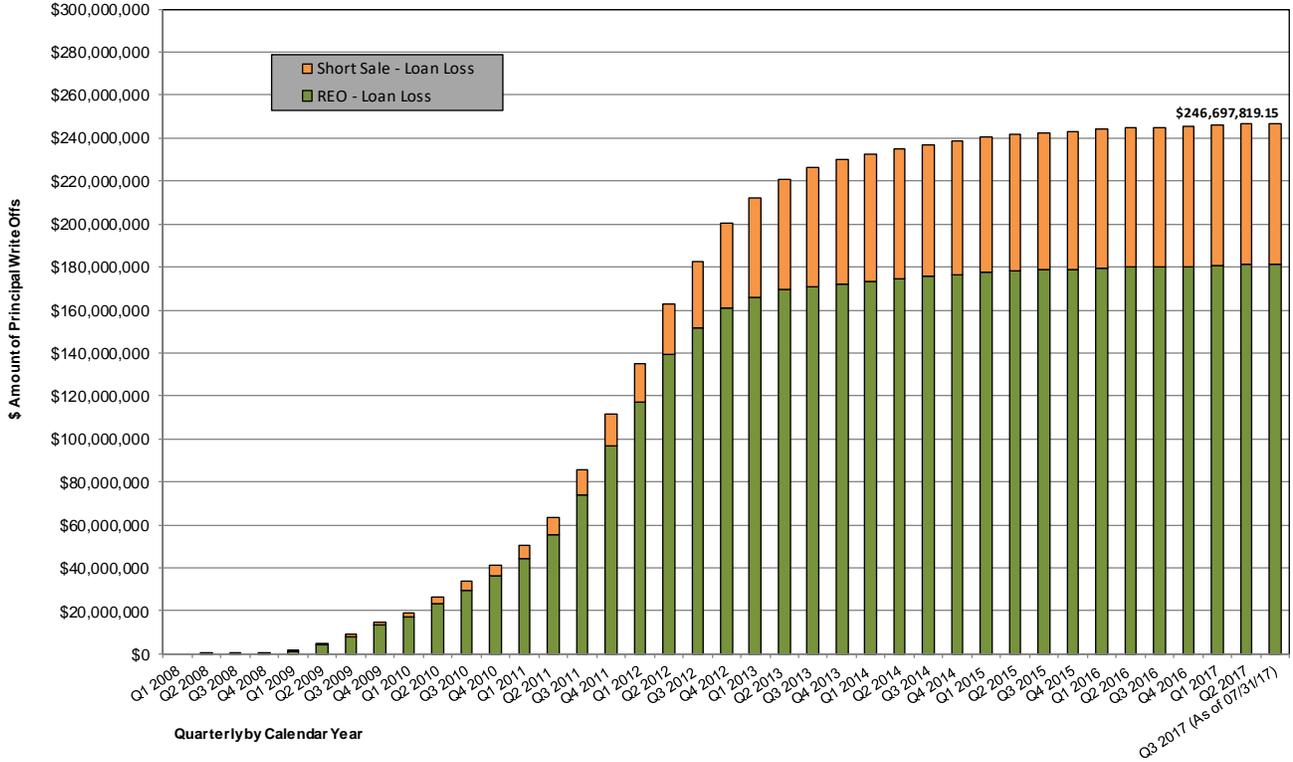
Conventional REO Inventory



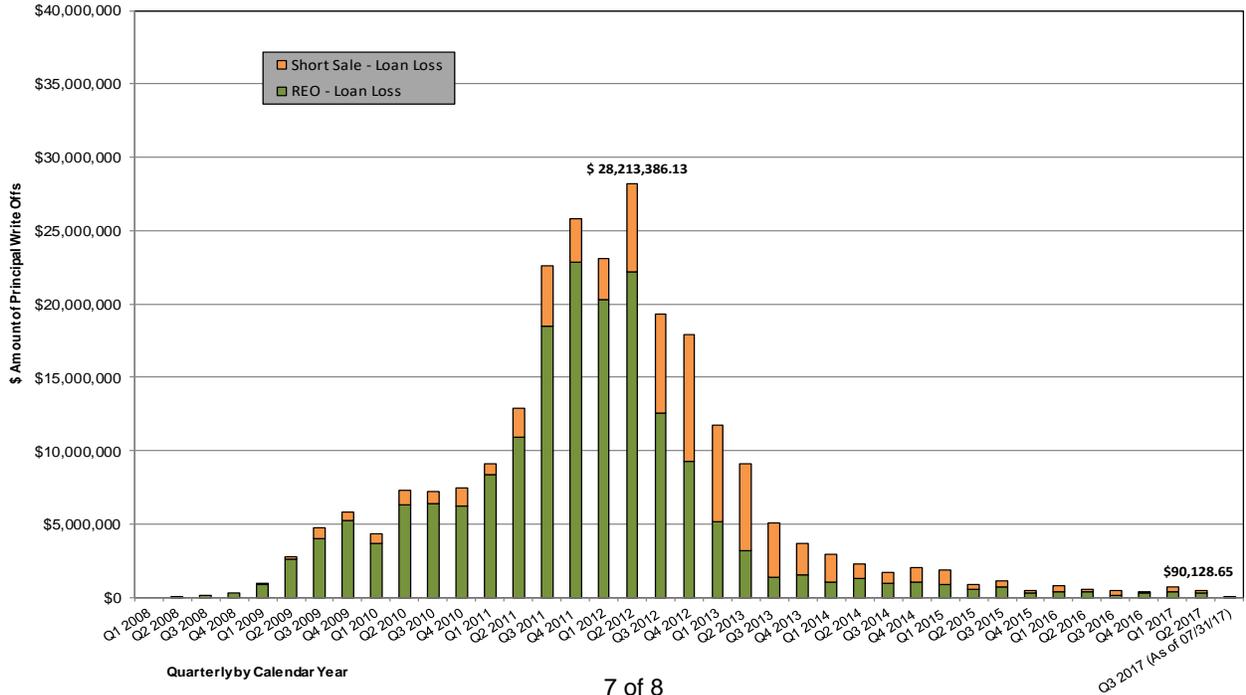
2017 Year to Date Composition of 1st Trust Deed Loss
(As of July 31, 2017)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	6		4	\$ 1,626,285	
Conventional		28	11	8,778,953	\$ (1,153,604)
	6	28	15	\$ 10,405,238	\$ (1,153,604)

Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

