

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

October 31, 2017

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
Federal Guaranty											
FHA	5,144	\$ 437,883,322	33.06%	256	4.98%	63	1.22%	95	1.85%	414	8.05%
VA	92	6,798,105	0.51%	4	4.35%	0	0.00%	5	5.43%	9	9.78%
RHS	63	9,760,387	0.74%	1	1.59%	0	0.00%	3	4.76%	4	6.35%
Total Government:	5,299	454,441,814	34.31%	261	4.93%	63	1.19%	103	1.94%	427	8.06%
Conventional loans											
with MI											
MI with Reinsurance	301	65,422,369	4.94%	18	5.98%	5	1.66%	8	2.66%	31	10.30%
No Reinsurance	883	207,395,588	15.66%	34	3.85%	5	0.57%	23	2.60%	62	7.02%
without MI											
Originated with no MI	2,561	381,204,542	28.78%	73	2.85%	18	0.70%	35	1.37%	126	4.92%
MI Cancelled*	1,353	216,210,146	16.32%	29	2.14%	9	0.67%	13	0.96%	51	3.77%
Total Conventional:	5,098	870,232,645	65.69%	154	3.02%	37	0.73%	79	1.55%	270	5.30%
Total CalHFA	10,397	\$ 1,324,674,459	100.00%	415	3.99%	100	0.96%	182	1.75%	697	6.70%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
30-yr level amort											
FHA	5,144	\$ 437,883,322	33.06%	256	4.98%	63	1.22%	95	1.85%	414	8.05%
VA	92	6,798,105	0.51%	4	4.35%	0	0.00%	5	5.43%	9	9.78%
RHS	63	9,760,387	0.74%	1	1.59%	0	0.00%	3	4.76%	4	6.35%
Conventional - with MI	413	82,402,112	6.22%	20	4.84%	5	1.21%	9	2.18%	34	8.23%
Conventional - w/o MI	3,439	499,736,074	37.73%	92	2.68%	21	0.61%	39	1.13%	152	4.42%
40-yr level amort											
Conventional - with MI	126	32,445,089	2.45%	7	5.56%	2	1.59%	3	2.38%	12	9.52%
Conventional - w/o MI	137	24,165,929	1.82%	3	2.19%	2	1.46%	1	0.73%	6	4.38%
*5-yr IOP, 30-yr amort											
Conventional - with MI	645	157,970,756	11.93%	25	3.88%	3	0.47%	19	2.95%	47	7.29%
Conventional - w/o MI	338	73,512,684	5.55%	7	2.07%	4	1.18%	8	2.37%	19	5.62%
Total CalHFA	10,397	\$ 1,324,674,459	100.00%	415	3.99%	100	0.96%	182	1.75%	697	6.70%
<i>Weighted average of conventional loans:</i>				154	3.02%	37	0.73%	79	1.55%	270	5.30%

*All IOP loans were converted to fixed (amortizing) loans.

October 31, 2017

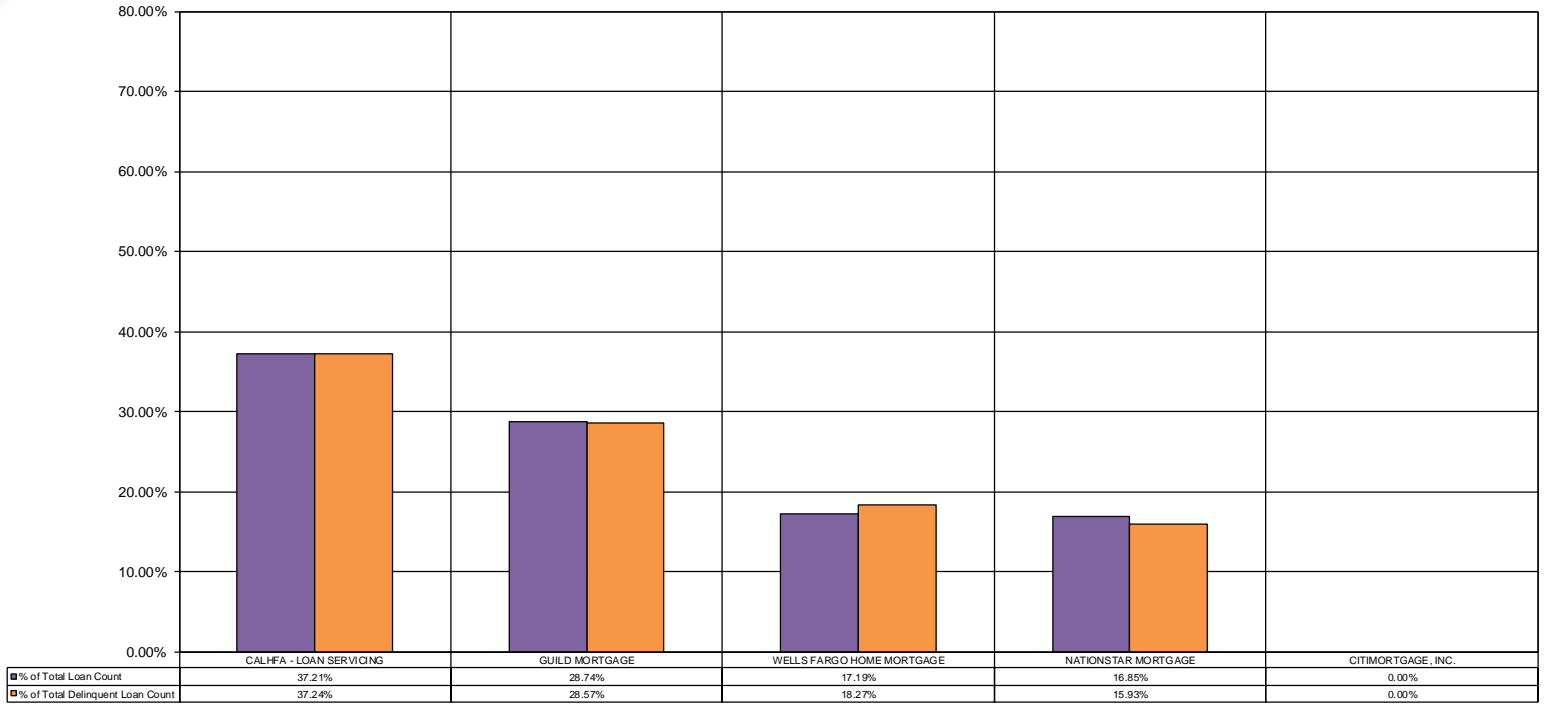
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING											
Federal Guaranty	1,972	\$ 203,818,397.05	15.39%	106	5.38%	19	0.96%	34	1.72%	159	8.06%
Conventional	3,556	646,015,179.81	48.77%	96	2.70%	22	0.62%	58	1.63%	176	4.95%
	<u>5,528</u>	<u>\$ 849,833,576.86</u>	<u>64.15%</u>	<u>202</u>	<u>3.65%</u>	<u>41</u>	<u>0.74%</u>	<u>92</u>	<u>1.66%</u>	<u>335</u>	<u>6.06%</u>
GUILD MORTGAGE											
Federal Guaranty	1,523	\$ 136,628,092.65	10.31%	71	4.66%	19	1.25%	32	2.10%	122	8.01%
Conventional	1,002	159,686,551.25	12.05%	44	4.39%	11	1.10%	10	1.00%	65	6.49%
	<u>2,525</u>	<u>\$ 296,314,643.90</u>	<u>22.37%</u>	<u>115</u>	<u>4.55%</u>	<u>30</u>	<u>1.19%</u>	<u>42</u>	<u>1.66%</u>	<u>187</u>	<u>7.41%</u>
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	911	\$ 58,768,088.51	4.44%	39	4.28%	15	1.65%	24	2.63%	78	8.56%
Conventional	333	42,425,190.65	3.20%	8	2.40%	2	0.60%	5	1.50%	15	4.50%
	<u>1,244</u>	<u>\$ 101,193,279.16</u>	<u>7.64%</u>	<u>47</u>	<u>3.78%</u>	<u>17</u>	<u>1.37%</u>	<u>29</u>	<u>2.33%</u>	<u>93</u>	<u>7.48%</u>
NATIONSTAR MORTGAGE											
Federal Guaranty	893	\$ 55,227,235.96	4.17%	45	5.04%	10	1.12%	13	1.46%	68	7.61%
Conventional	186	18,498,648.99	1.40%	6	3.23%	1	0.54%	4	2.15%	11	5.91%
	<u>1,079</u>	<u>\$ 73,725,884.95</u>	<u>5.57%</u>	<u>51</u>	<u>4.73%</u>	<u>11</u>	<u>1.02%</u>	<u>17</u>	<u>1.58%</u>	<u>79</u>	<u>7.32%</u>
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	21	3,607,074.38	0.27%	-	0.00%	1	4.76%	2	9.52%	3	14.29%
	<u>21</u>	<u>\$ 3,607,074.38</u>	<u>0.27%</u>	<u>-</u>	<u>0.00%</u>	<u>1</u>	<u>4.76%</u>	<u>2</u>	<u>9.52%</u>	<u>3</u>	<u>14.29%</u>
Total CalHFA	<u>10,397</u>	<u>\$ 1,324,674,459.25</u>	<u>100.00%</u>	<u>415</u>	<u>3.99%</u>	<u>100</u>	<u>0.96%</u>	<u>182</u>	<u>1.75%</u>	<u>697</u>	<u>6.70%</u>

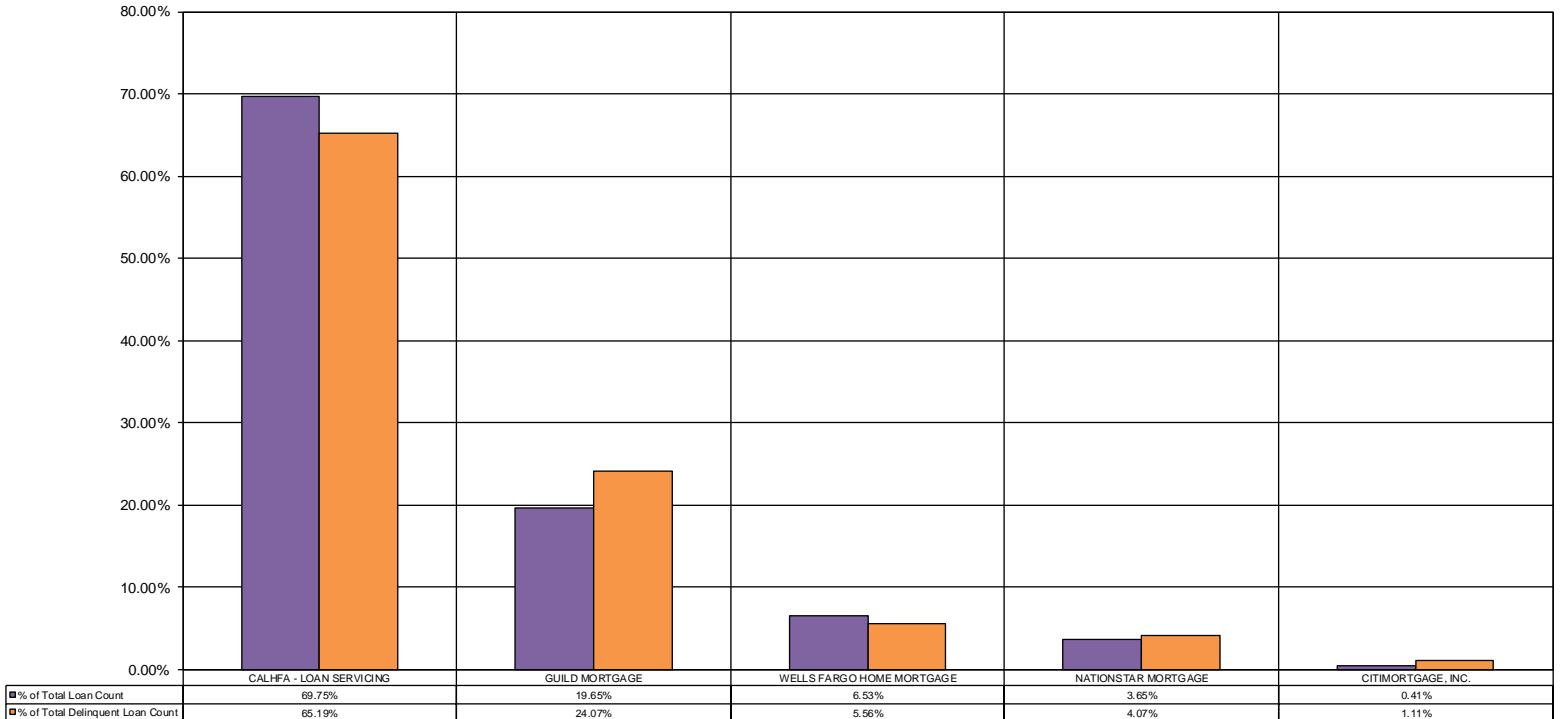
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,667	\$ 269,232,193	20.32%	50	3.00%	16	0.96%	28	1.68%	94	5.64%
2 KERN	793	61,236,904	4.62%	54	6.81%	9	1.13%	15	1.89%	78	9.84%
3 SAN DIEGO	737	121,296,725	9.16%	25	3.39%	6	0.81%	14	1.90%	45	6.11%
4 FRESNO	710	48,549,645	3.67%	30	4.23%	9	1.27%	12	1.69%	51	7.18%
5 TULARE	686	44,495,426	3.36%	39	5.69%	4	0.58%	16	2.33%	59	8.60%
6 SANTA CLARA	535	100,692,023	7.60%	12	2.24%	5	0.93%	4	0.75%	21	3.93%
7 SAN BERNARDINO	464	59,292,469	4.48%	21	4.53%	4	0.86%	6	1.29%	31	6.68%
8 RIVERSIDE	457	53,439,252	4.03%	28	6.13%	10	2.19%	19	4.16%	57	12.47%
9 SACRAMENTO	423	58,729,761	4.43%	18	4.26%	3	0.71%	8	1.89%	29	6.86%
10 ALAMEDA	381	68,046,918	5.14%	4	1.05%	3	0.79%	8	2.10%	15	3.94%
11 ORANGE	361	58,179,449	4.39%	5	1.39%	1	0.28%	8	2.22%	14	3.88%
12 IMPERIAL	347	26,492,171	2.00%	22	6.34%	6	1.73%	5	1.44%	33	9.51%
13 CONTRA COSTA	317	55,083,721	4.16%	13	4.10%	2	0.63%	3	0.95%	18	5.68%
14 BUTTE	257	22,348,661	1.69%	10	3.89%	3	1.17%	1	0.39%	14	5.45%
15 SONOMA	238	38,404,595	2.90%	8	3.36%	1	0.42%	3	1.26%	12	5.04%
16 OTHER COUNTIES	2,024	239,154,545	18.05%	76	3.75%	18	0.89%	32	1.58%	126	6.23%
Total CalHFA	<u>10,397</u>	<u>\$ 1,324,674,459</u>	<u>100.00%</u>	<u>415</u>	<u>3.99%</u>	<u>100</u>	<u>0.96%</u>	<u>182</u>	<u>1.75%</u>	<u>697</u>	<u>6.70%</u>

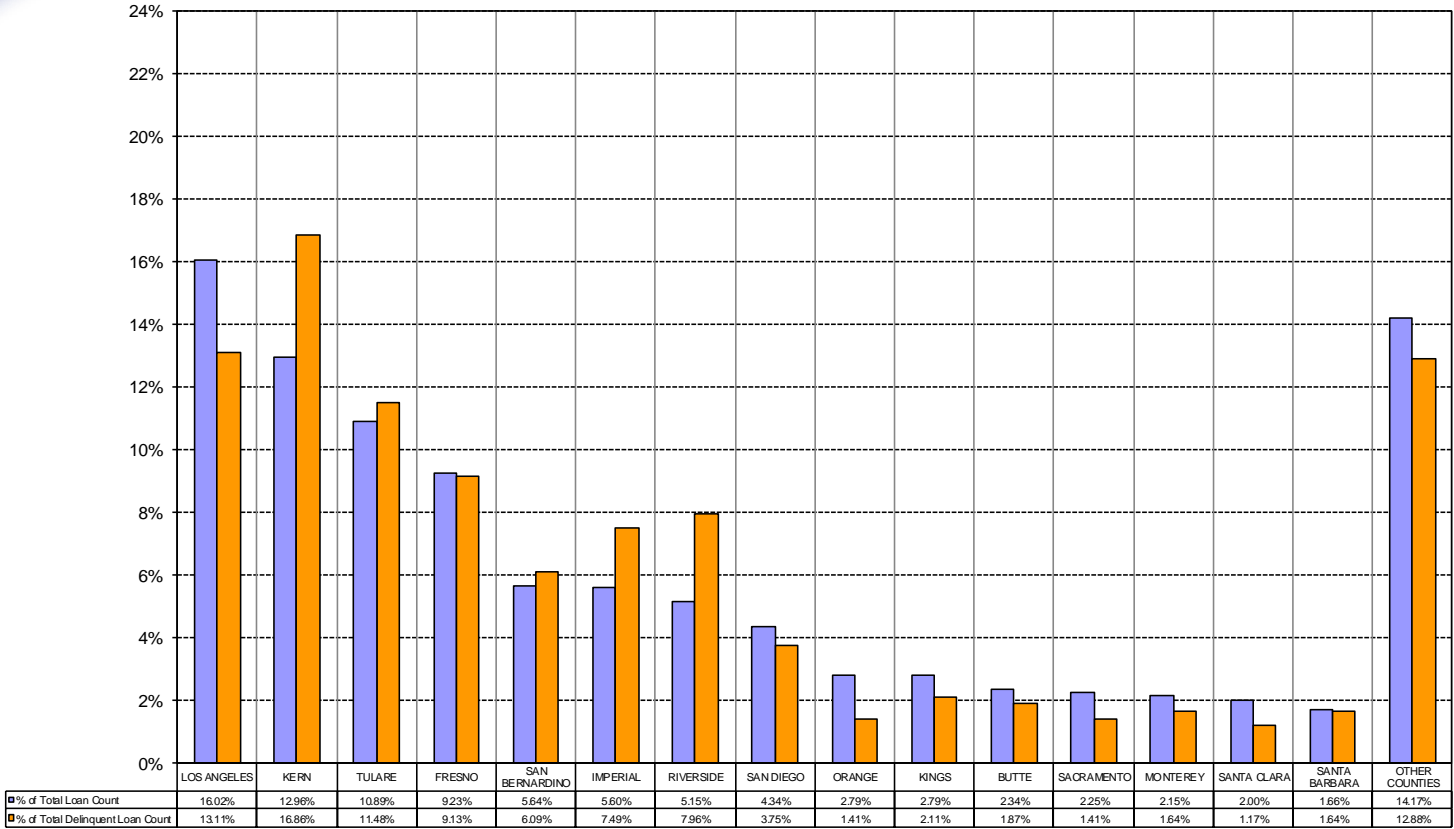
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of October 31, 2017**



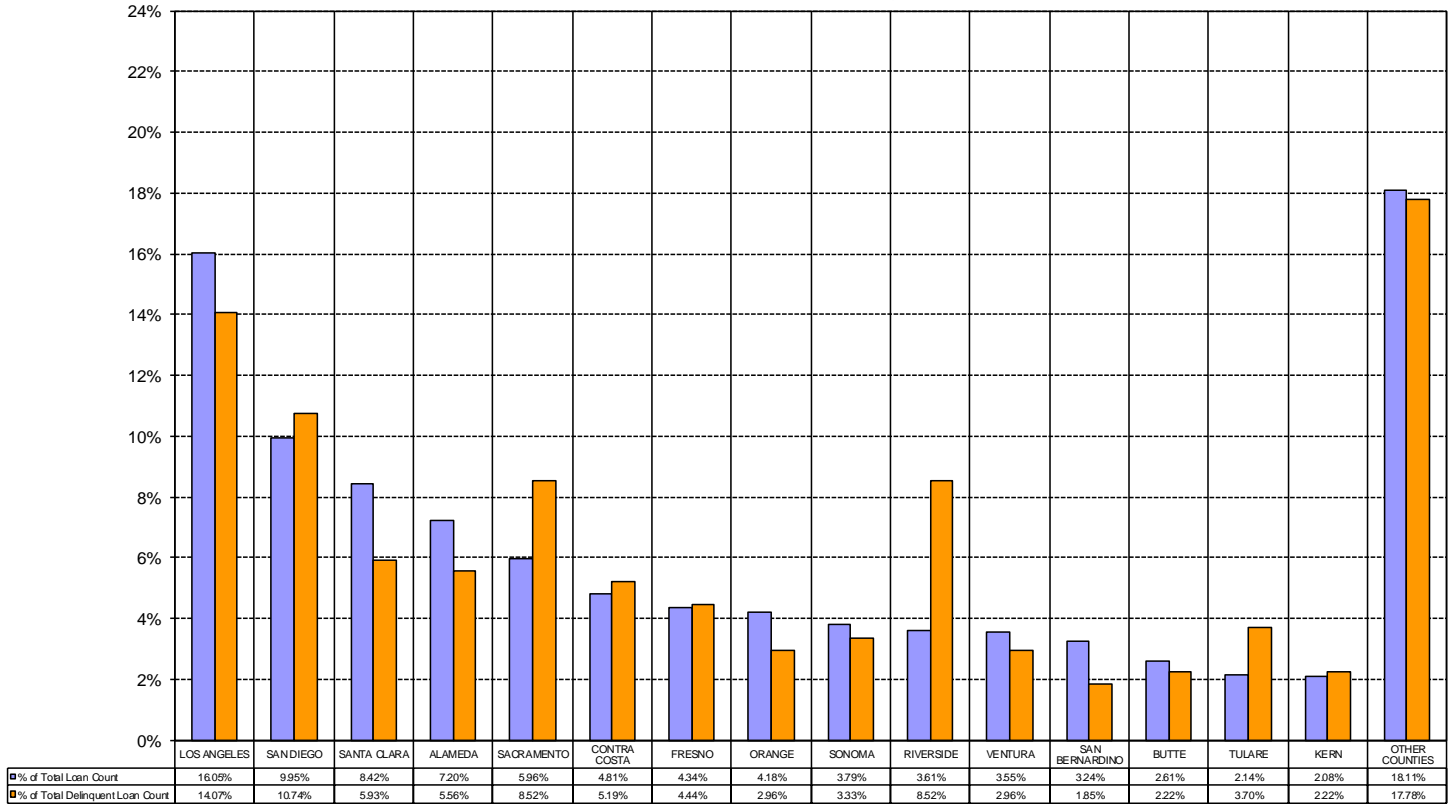
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of October 31, 2017**



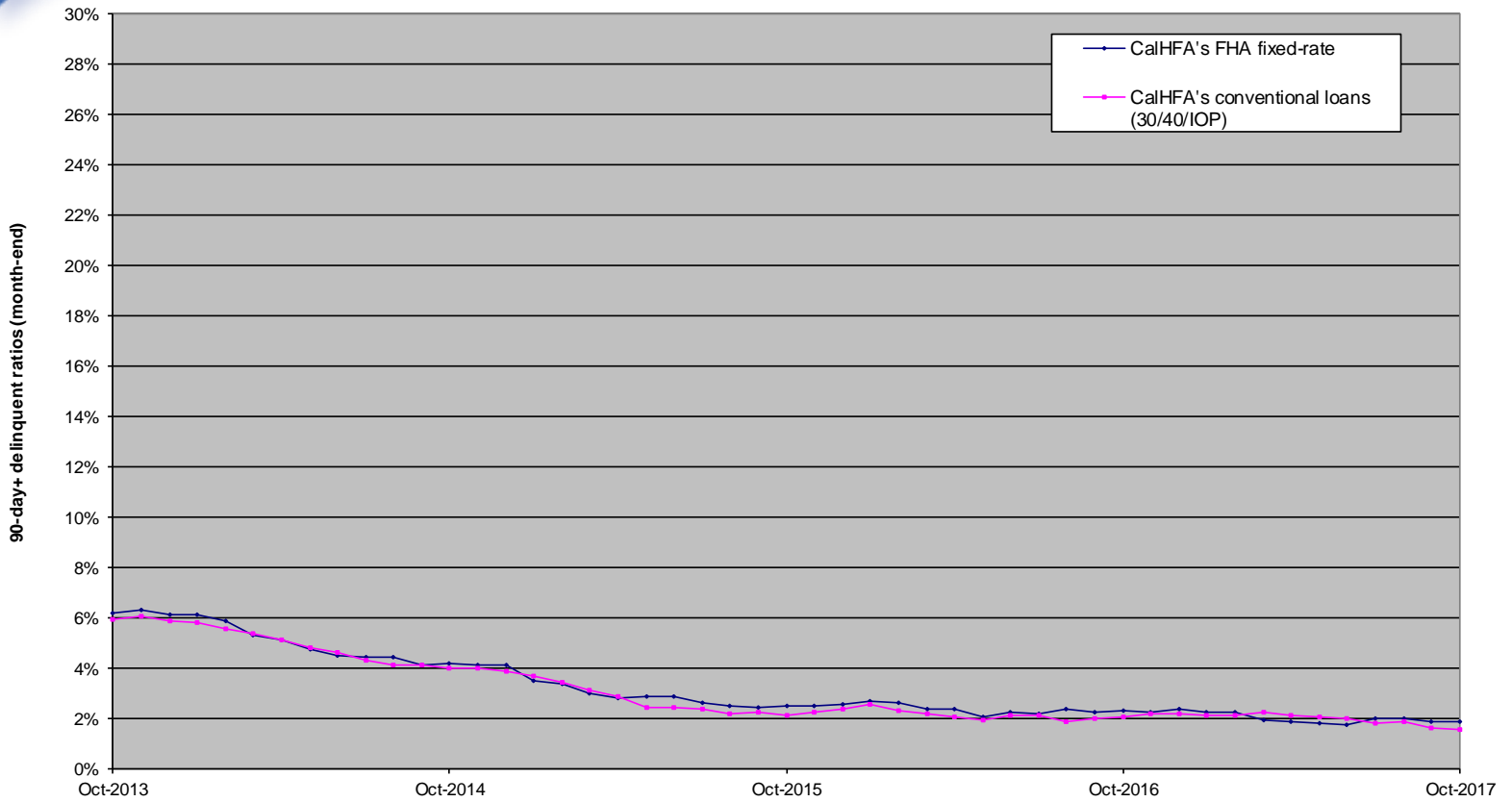
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of October 31, 2017**



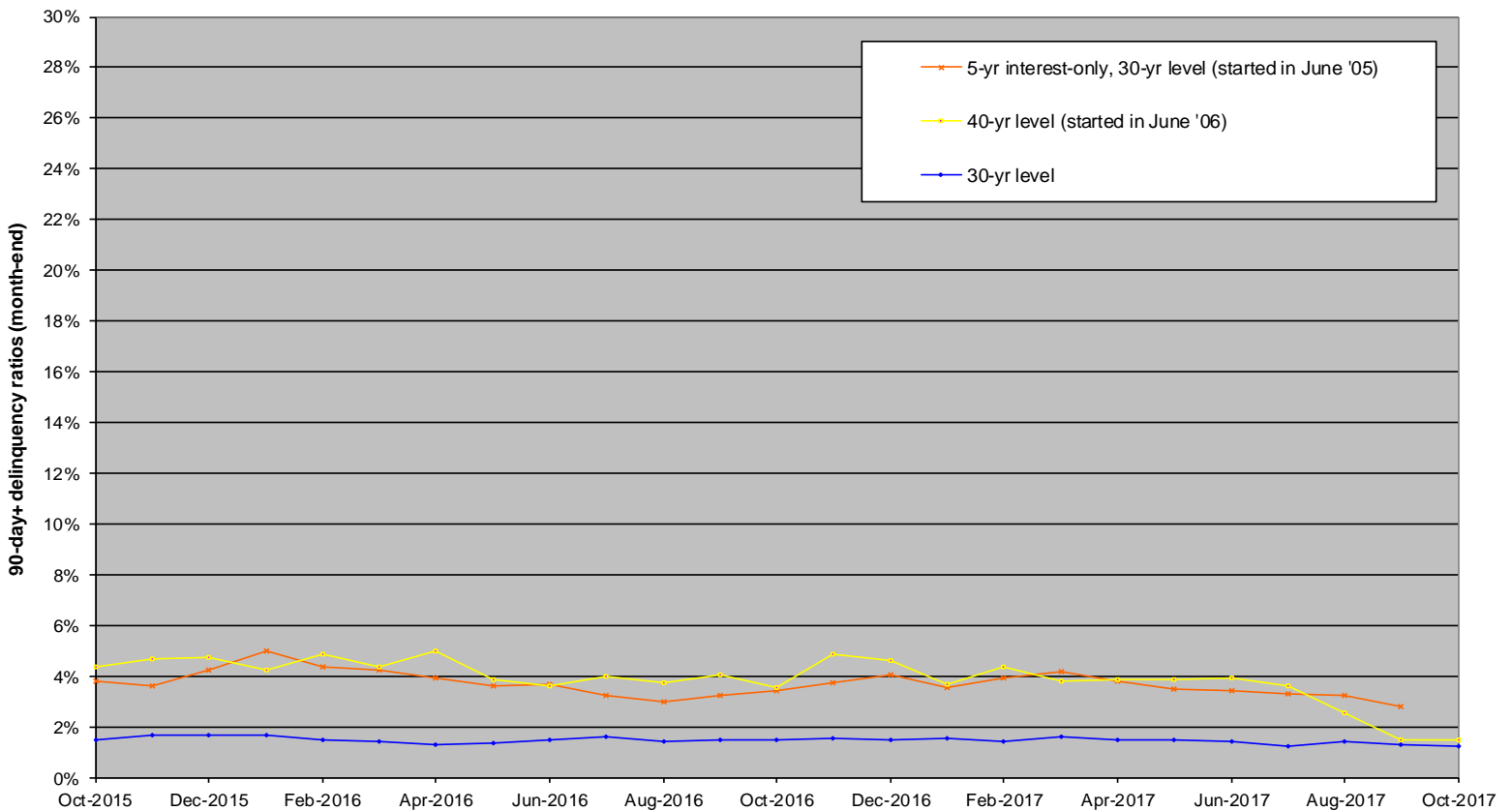
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of October 31, 2017**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

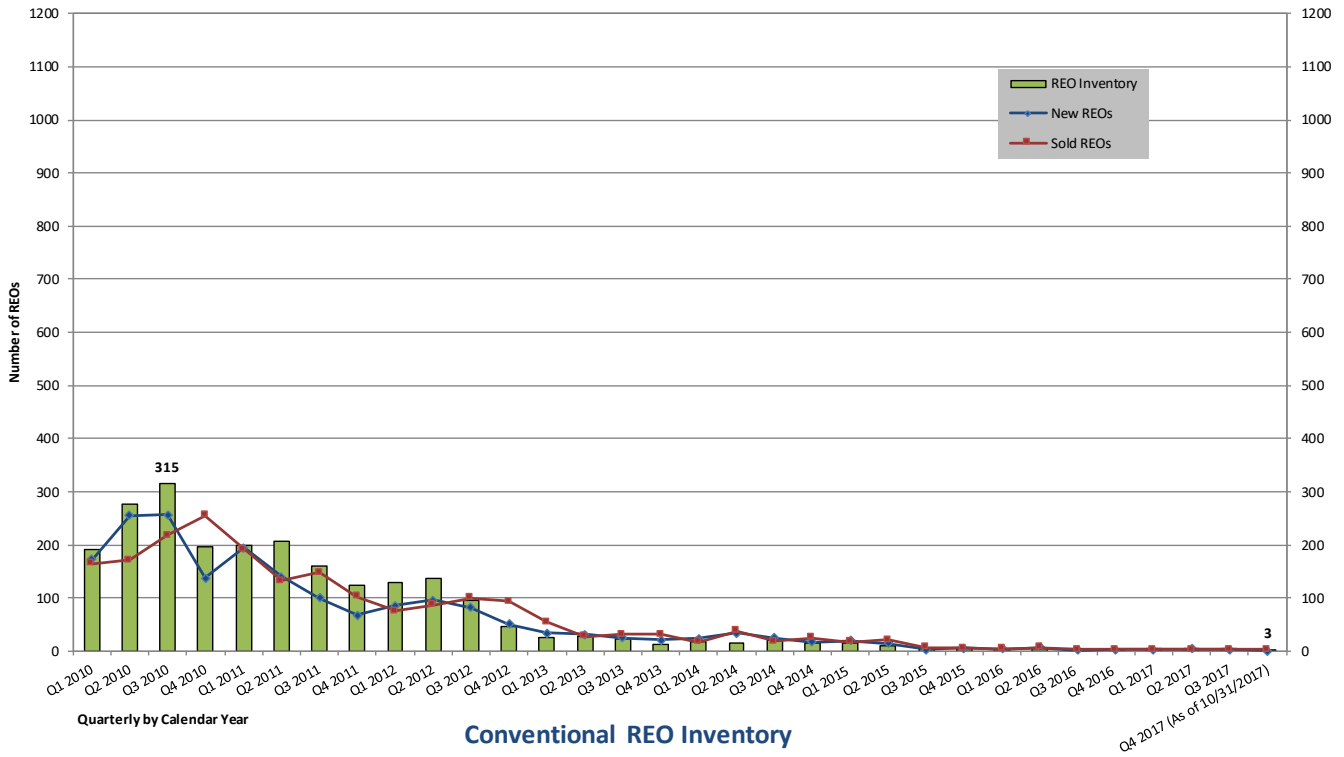


Real Estate Owned

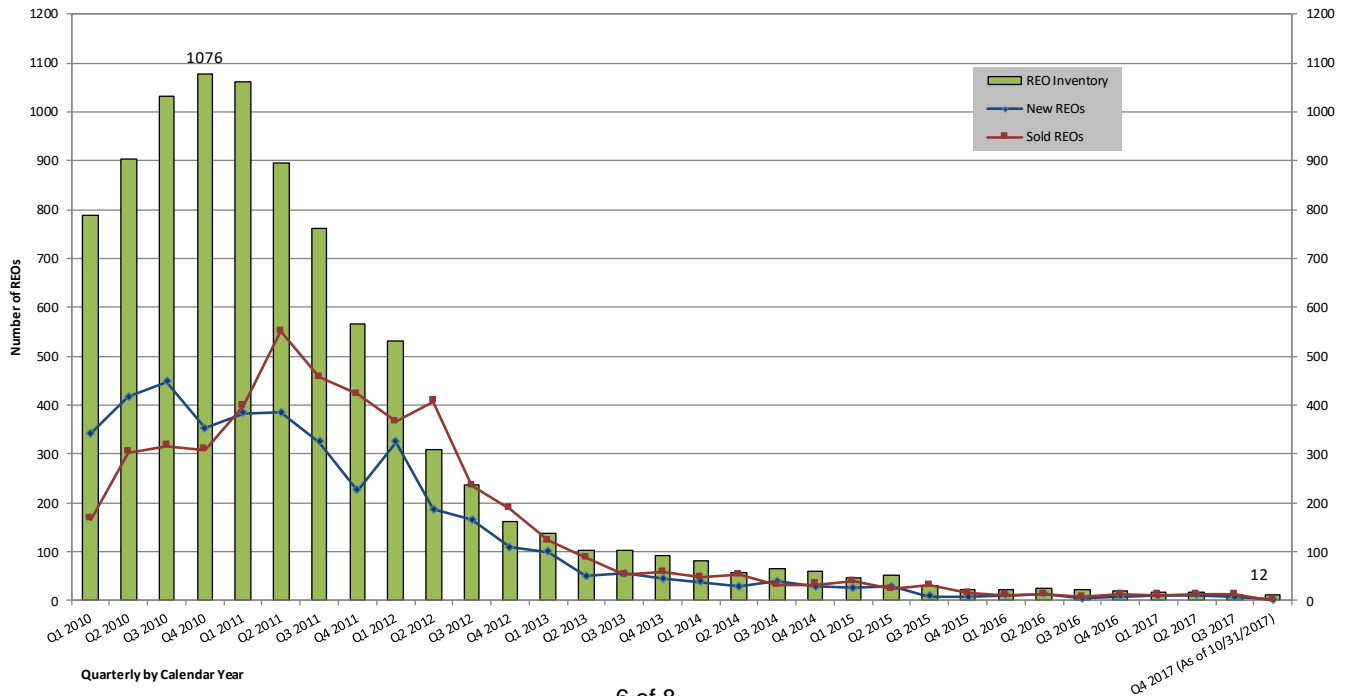
Calendar Year 2017 (As of October 31, 2017)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)				Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA Jan-Sept	Reverted to CalHFA October	Total Trustee Sales	Repurchased by Lender Jan-Sept	Market Sale(s) Jan-Sept	Repurchased by Lender October	Market Sale(s) October			Total Disposition of REO(s)
FHA/RHS/VA	3	0	9	0	9	7		2		9	3	\$ 572,517
Conventional	19	0	28	2	30		36		1	37	12	2,011,435
Total	22	0	37	2	39	7	36	2	1	46	15	\$ 2,583,951

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there are twenty-three (23) 3rd party sales to date in calendar 2017.

FHA REO Inventory



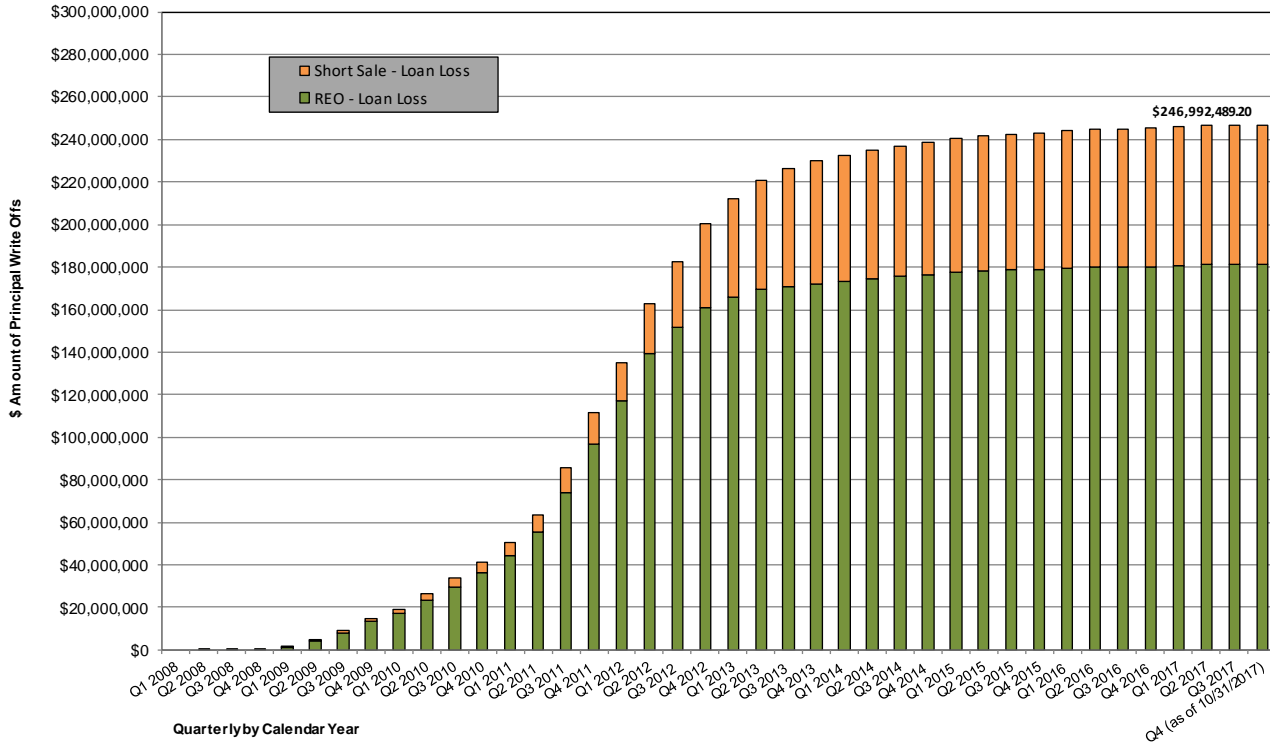
Conventional REO Inventory



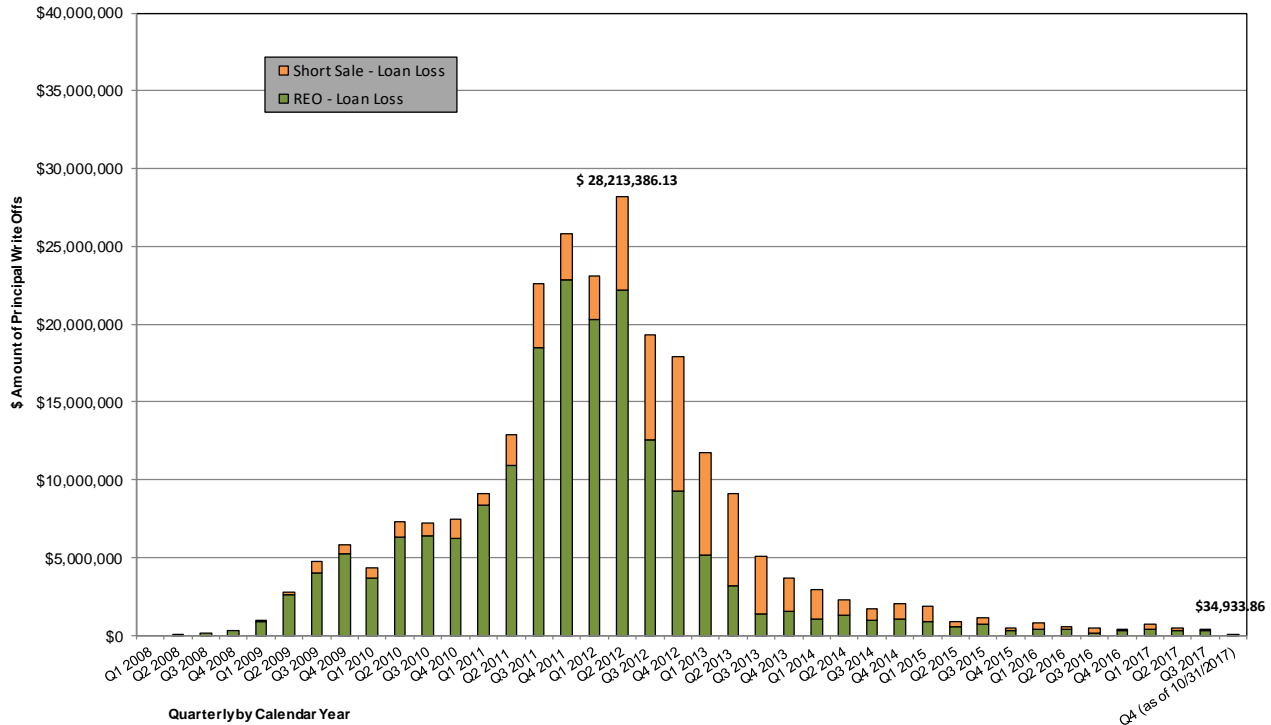
2017 Year to Date Composition of 1st Trust Deed Loss (As of October 31, 2017)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	9		4	\$ 2,151,916	
Conventional		37	13	11,029,007	\$ (1,407,351)
	9	37	17	\$ 13,180,923	\$ (1,407,351)

Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

