

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

January 31, 2018

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	5,019	\$ 420,956,361	33.22%	230	4.58%	72	1.43%	106	2.11%	408	8.13%
VA	90	6,522,883	0.51%	2	2.22%	0	0.00%	6	6.67%	8	8.89%
RHS	62	9,510,283	0.75%	0	0.00%	0	0.00%	2	3.23%	2	3.23%
Total Government:	5,171	436,989,528	34.48%	232	4.49%	72	1.39%	114	2.20%	418	8.08%
Conventional loans											
with MI											
MI with Reinsurance	6	1,263,758	0.10%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	1,061	243,291,594	19.20%	51	4.81%	21	1.98%	30	2.83%	102	9.61%
without MI											
Originated with no MI	2,513	369,381,932	29.15%	77	3.06%	20	0.80%	37	1.47%	134	5.33%
MI Cancelled*	1,357	216,298,523	17.07%	30	2.21%	12	0.88%	9	0.66%	51	3.76%
Total Conventional:	4,937	830,235,807	65.52%	158	3.20%	53	1.07%	76	1.54%	287	5.81%
Total CalHFA	10,108	\$ 1,267,225,335	100.00%	390	3.86%	125	1.24%	190	1.88%	705	6.97%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	5,019	\$ 420,956,361	33.22%	230	4.58%	72	1.43%	106	2.11%	408	8.13%
VA	90	6,522,883	0.51%	2	2.22%	0	0.00%	6	6.67%	8	8.89%
RHS	62	9,510,283	0.75%	0	0.00%	0	0.00%	2	3.23%	2	3.23%
Conventional - with MI	346	67,943,809	5.36%	20	5.78%	8	2.31%	8	2.31%	36	10.40%
Conventional - w/o MI	3,397	488,869,658	38.58%	93	2.74%	25	0.74%	36	1.06%	154	4.53%
40-yr level amort											
Conventional - with MI	119	30,191,213	2.38%	7	5.88%	4	3.36%	2	1.68%	13	10.92%
Conventional - w/o MI	136	23,925,298	1.89%	5	3.68%	1	0.74%	4	2.94%	10	7.35%
*5-yr IOP, 30-yr amort											
Conventional - with MI	602	146,420,329	11.55%	24	3.99%	9	1.50%	20	3.32%	53	8.80%
Conventional - w/o MI	337	72,885,499	5.75%	9	2.67%	6	1.78%	6	1.78%	21	6.23%
Total CalHFA	10,108	\$ 1,267,225,335	100.00%	390	3.86%	125	1.24%	190	1.88%	705	6.97%
<i>Weighted average of conventional loans:</i>				158	3.20%	53	1.07%	76	1.54%	287	5.81%

*All IOP loans were converted to fixed (amortizing) loans.

January 31, 2018

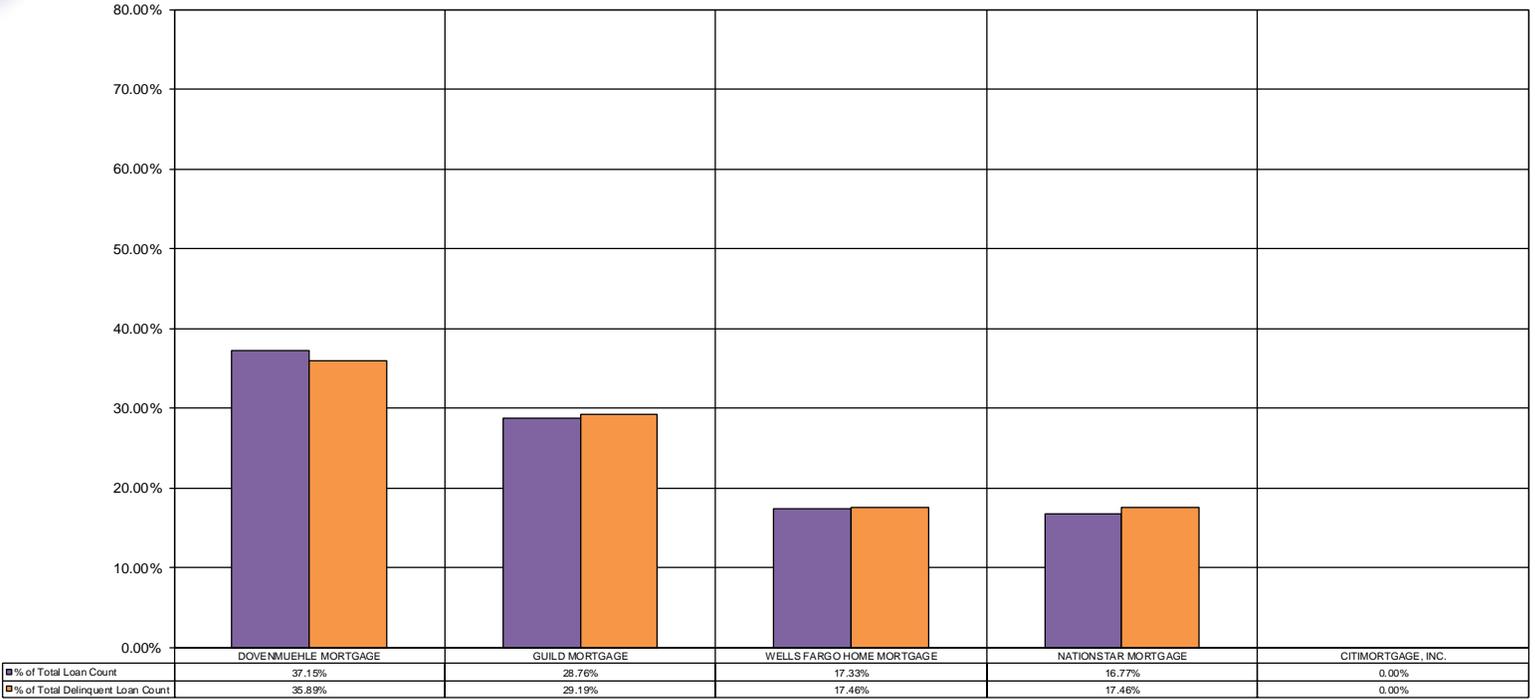
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
DOVENMUEHLE MORTGAGE											
Federal Guaranty	1,921	\$ 195,497,609.48	15.43%	83	4.32%	29	1.51%	38	1.98%	150	7.81%
Conventional	3,444	617,232,647.36	48.71%	106	3.08%	40	1.16%	52	1.51%	198	5.75%
	<u>5,365</u>	<u>\$ 812,730,256.84</u>	<u>64.13%</u>	<u>189</u>	<u>3.52%</u>	<u>69</u>	<u>1.29%</u>	<u>90</u>	<u>1.68%</u>	<u>348</u>	<u>6.49%</u>
GUILD MORTGAGE											
Federal Guaranty	1,487	\$ 131,315,535.30	10.36%	62	4.17%	18	1.21%	42	2.82%	122	8.20%
Conventional	969	152,068,867.30	12.00%	40	4.13%	11	1.14%	16	1.65%	67	6.91%
	<u>2,456</u>	<u>\$ 283,384,402.60</u>	<u>22.36%</u>	<u>102</u>	<u>4.15%</u>	<u>29</u>	<u>1.18%</u>	<u>58</u>	<u>2.36%</u>	<u>189</u>	<u>7.70%</u>
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	896	\$ 56,878,321.18	4.49%	37	4.13%	13	1.45%	23	2.57%	73	8.15%
Conventional	322	40,017,597.72	3.16%	8	2.48%	-	0.00%	4	1.24%	12	3.73%
	<u>1,218</u>	<u>\$ 96,895,918.90</u>	<u>7.65%</u>	<u>45</u>	<u>3.69%</u>	<u>13</u>	<u>1.07%</u>	<u>27</u>	<u>2.22%</u>	<u>85</u>	<u>6.98%</u>
NATIONSTAR MORTGAGE											
Federal Guaranty	867	\$ 53,298,061.83	4.21%	50	5.77%	12	1.38%	11	1.27%	73	8.42%
Conventional	183	17,708,544.05	1.40%	4	2.19%	-	0.00%	3	1.64%	7	3.83%
	<u>1,050</u>	<u>\$ 71,006,605.88</u>	<u>5.60%</u>	<u>54</u>	<u>5.14%</u>	<u>12</u>	<u>1.14%</u>	<u>14</u>	<u>1.33%</u>	<u>80</u>	<u>7.62%</u>
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	19	3,208,150.45	0.25%	-	0.00%	2	10.53%	1	5.26%	3	15.79%
	<u>19</u>	<u>\$ 3,208,150.45</u>	<u>0.25%</u>	<u>-</u>	<u>0.00%</u>	<u>2</u>	<u>10.53%</u>	<u>1</u>	<u>5.26%</u>	<u>3</u>	<u>15.79%</u>
Total CalHFA	<u>10,108</u>	<u>\$ 1,267,225,334.67</u>	<u>100.00%</u>	<u>390</u>	<u>3.86%</u>	<u>125</u>	<u>1.24%</u>	<u>190</u>	<u>1.88%</u>	<u>705</u>	<u>6.97%</u>

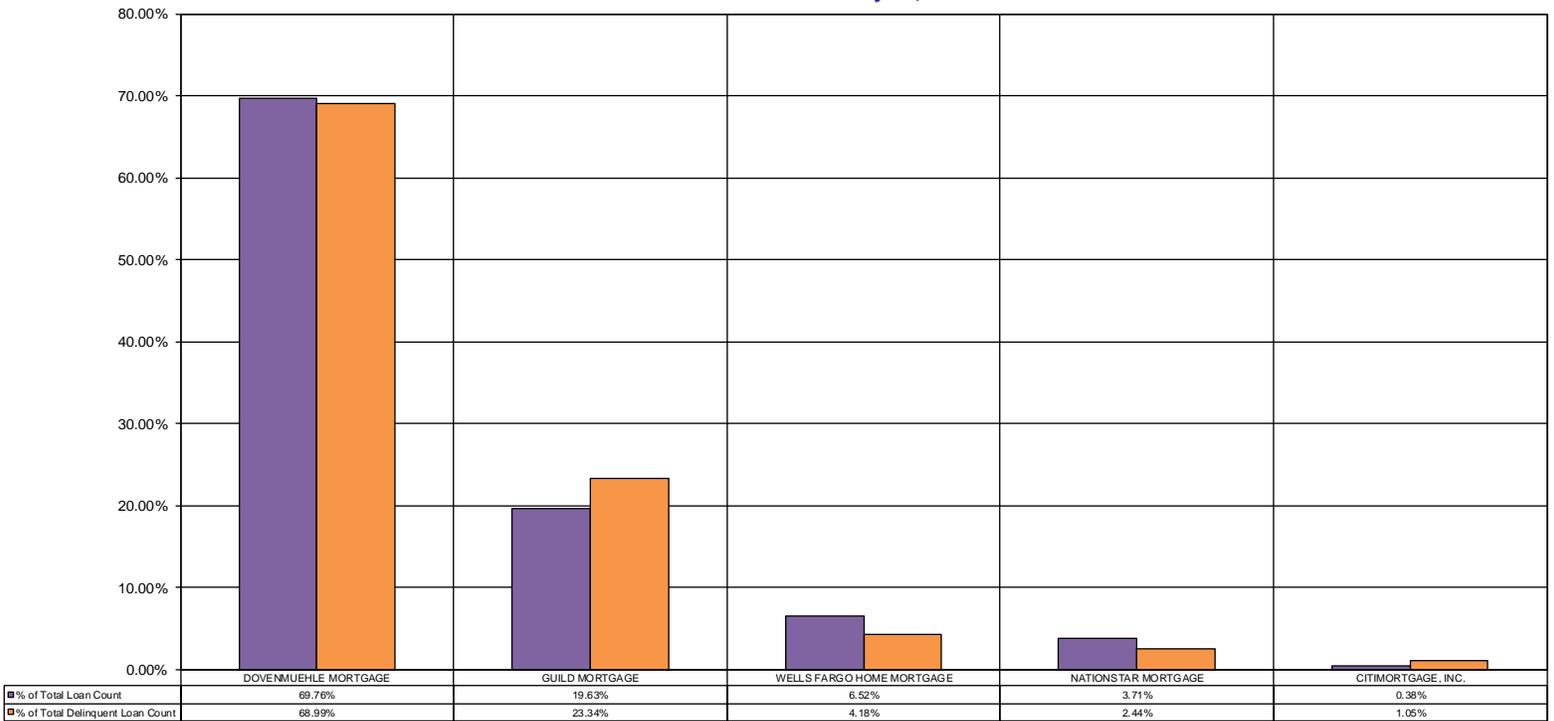
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,620	\$ 258,586,864	20.41%	41	2.53%	16	0.99%	29	1.79%	86	5.31%
2 KERN	771	58,772,399	4.64%	44	5.71%	15	1.95%	23	2.98%	82	10.64%
3 SAN DIEGO	706	113,852,539	8.98%	27	3.82%	11	1.56%	13	1.84%	51	7.22%
4 FRESNO	699	47,496,551	3.75%	30	4.29%	9	1.29%	14	2.00%	53	7.58%
5 TULARE	674	43,115,122	3.40%	34	5.04%	5	0.74%	12	1.78%	51	7.57%
6 SANTA CLARA	522	97,160,096	7.67%	13	2.49%	3	0.57%	3	0.57%	19	3.64%
7 SAN BERNARDINO	455	57,306,166	4.52%	21	4.62%	6	1.32%	9	1.98%	36	7.91%
8 RIVERSIDE	445	51,604,650	4.07%	37	8.31%	9	2.02%	14	3.15%	60	13.48%
9 SACRAMENTO	396	53,449,853	4.22%	27	6.82%	5	1.26%	7	1.77%	39	9.85%
10 ALAMEDA	371	66,025,088	5.21%	6	1.62%	3	0.81%	9	2.43%	18	4.85%
11 ORANGE	342	53,758,623	4.24%	7	2.05%	1	0.29%	7	2.05%	15	4.39%
12 IMPERIAL	339	25,785,251	2.03%	17	5.01%	8	2.36%	7	2.06%	32	9.44%
13 CONTRA COSTA	305	52,071,621	4.11%	9	2.95%	5	1.64%	5	1.64%	19	6.23%
14 BUTTE	254	21,752,865	1.72%	10	3.94%	2	0.79%	4	1.57%	16	6.30%
15 SONOMA	225	36,056,185	2.85%	6	2.67%	1	0.44%	3	1.33%	10	4.44%
16 OTHER COUNTIES	1,984	230,431,462	18.18%	61	3.07%	26	1.31%	31	1.56%	118	5.95%
Total CalHFA	<u>10,108</u>	<u>\$ 1,267,225,335</u>	<u>100.00%</u>	<u>390</u>	<u>3.86%</u>	<u>125</u>	<u>1.24%</u>	<u>190</u>	<u>1.88%</u>	<u>705</u>	<u>6.97%</u>

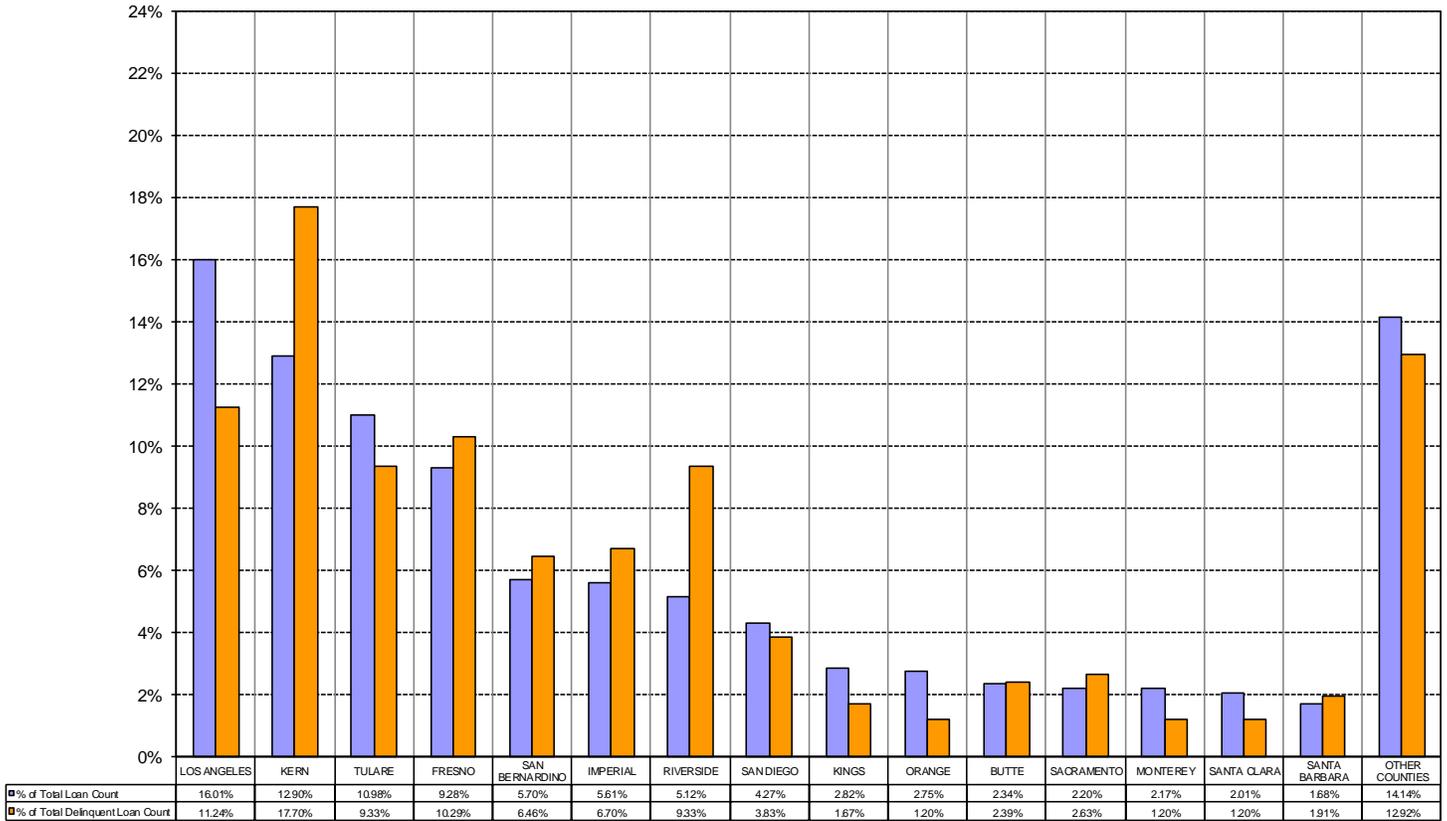
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of January 31, 2018**



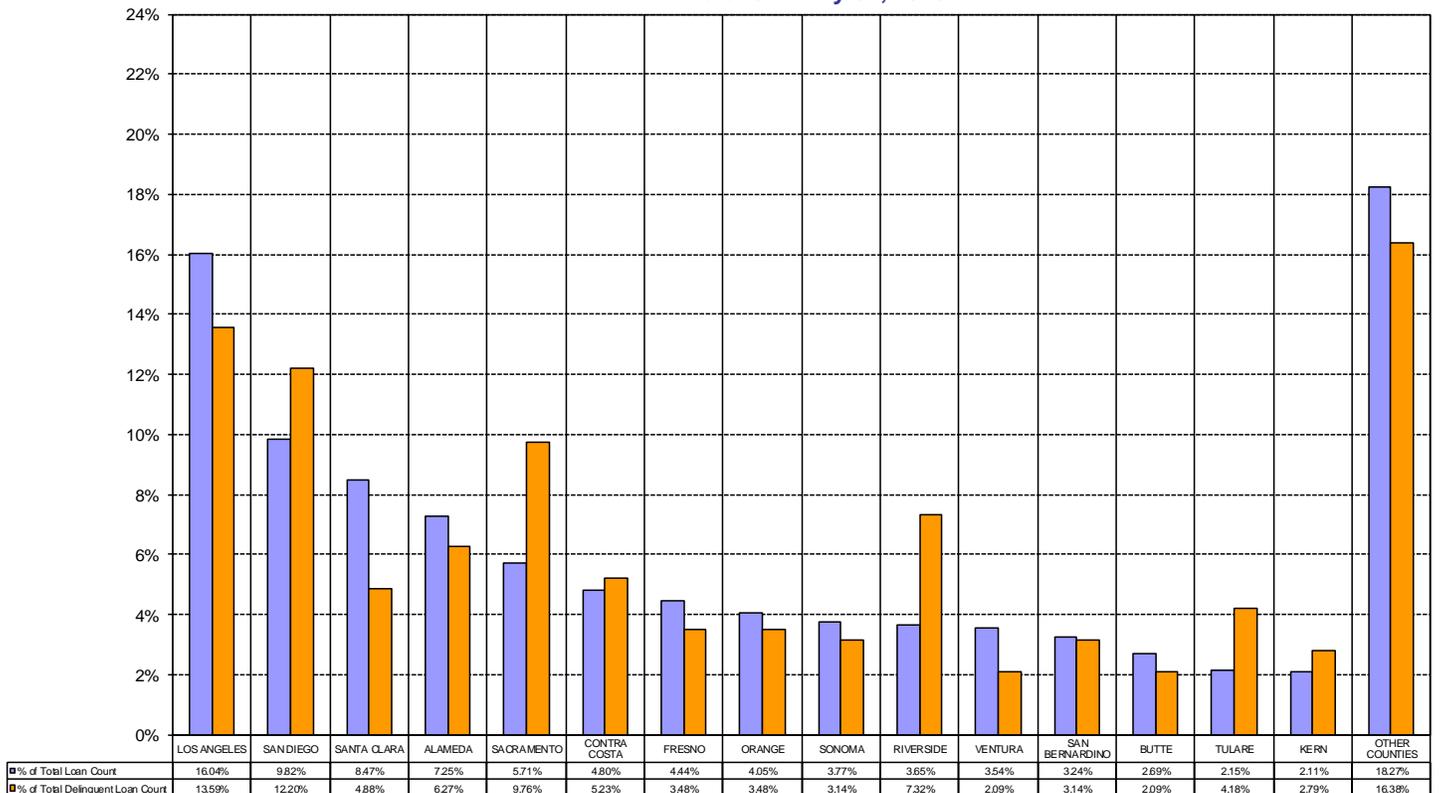
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of January 31, 2018**



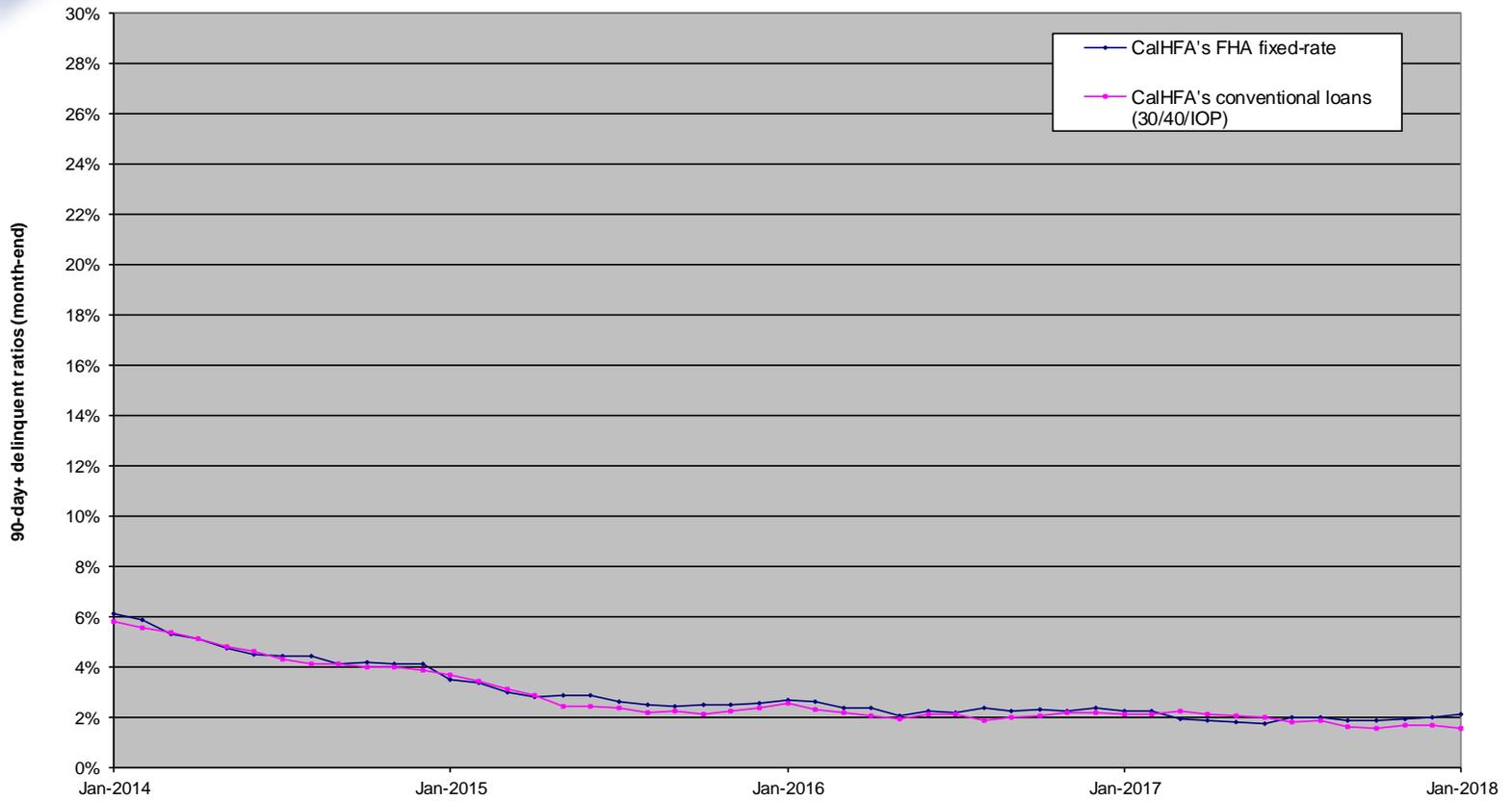
CalHFA FHA Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of January 31, 2018



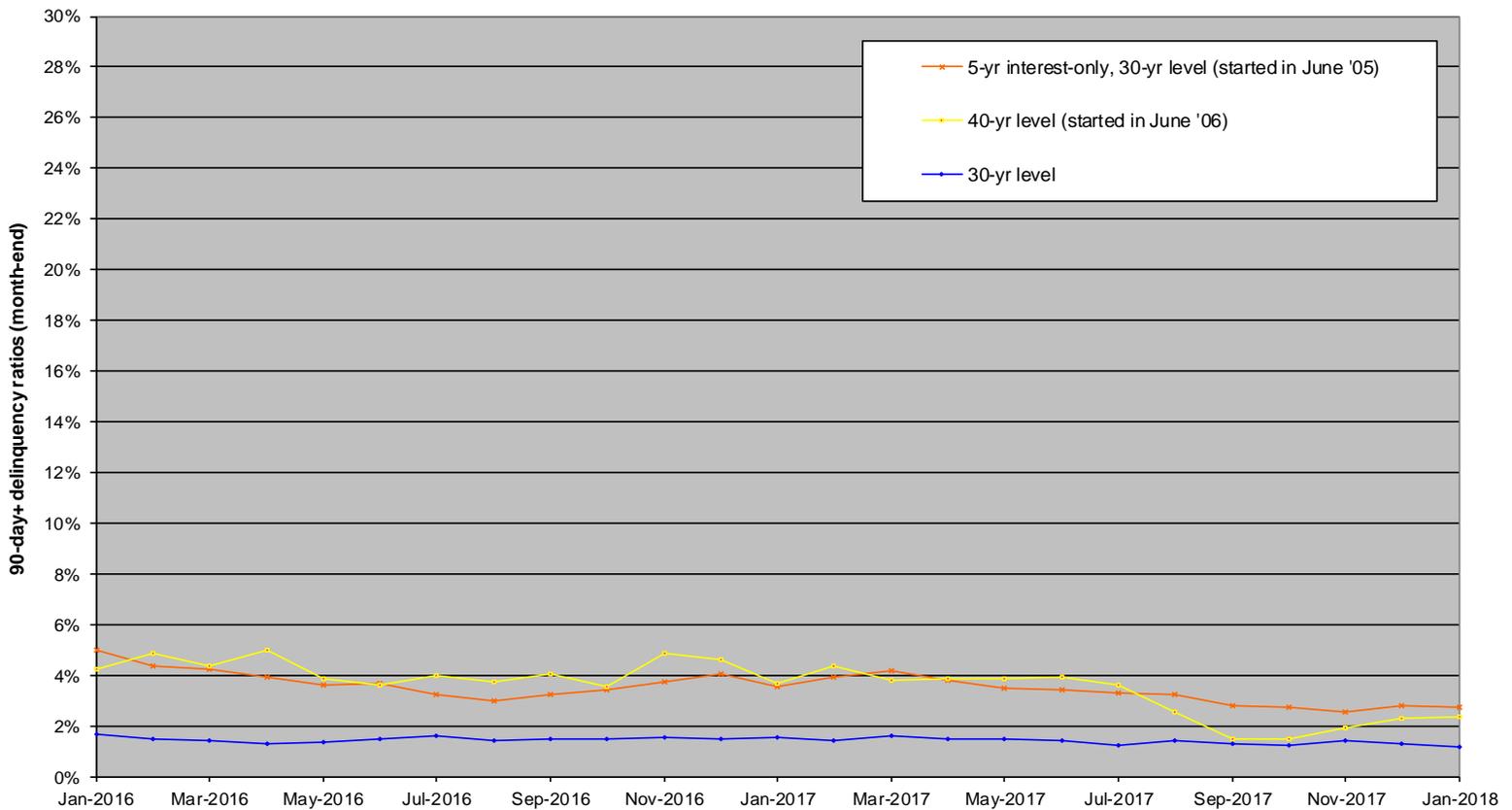
CalHFA Conventional Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of January 31, 2018



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

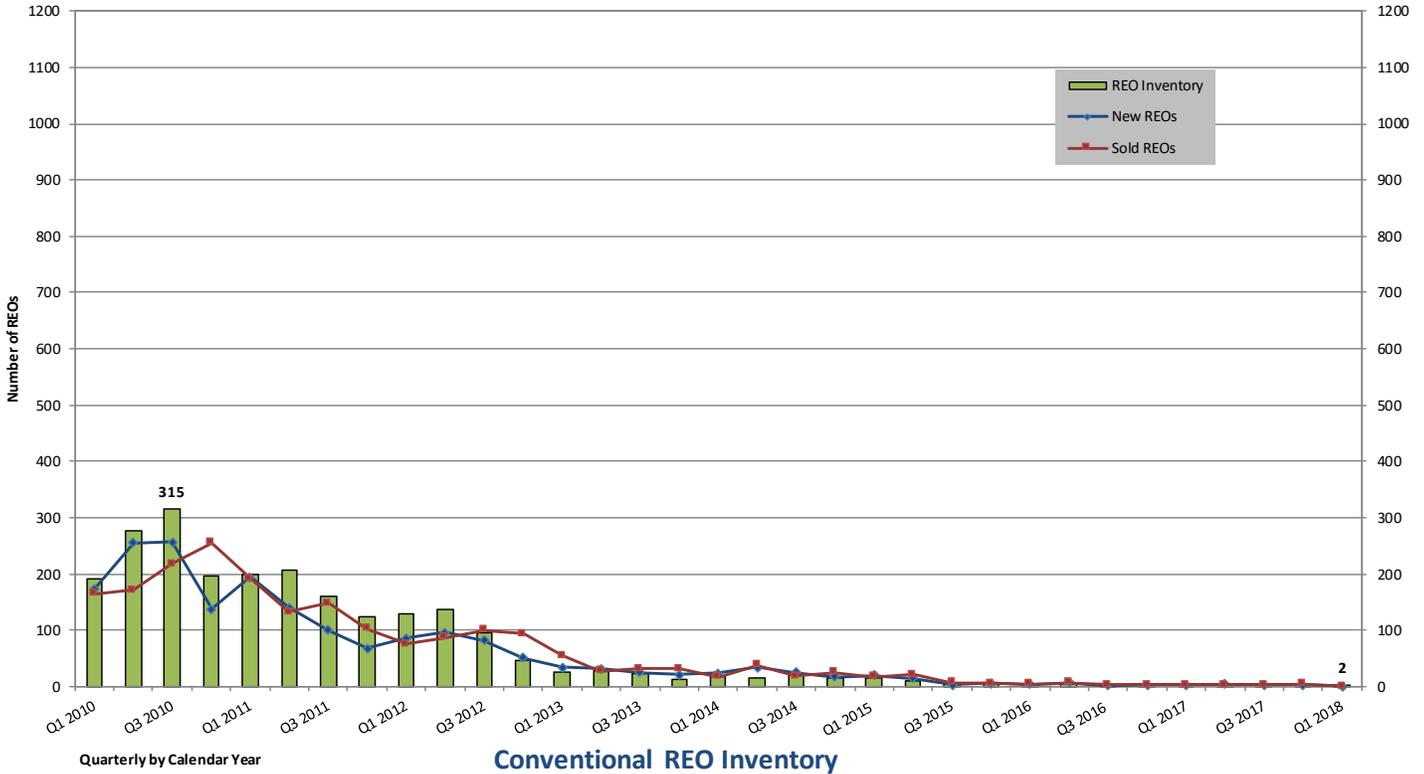


Real Estate Owned

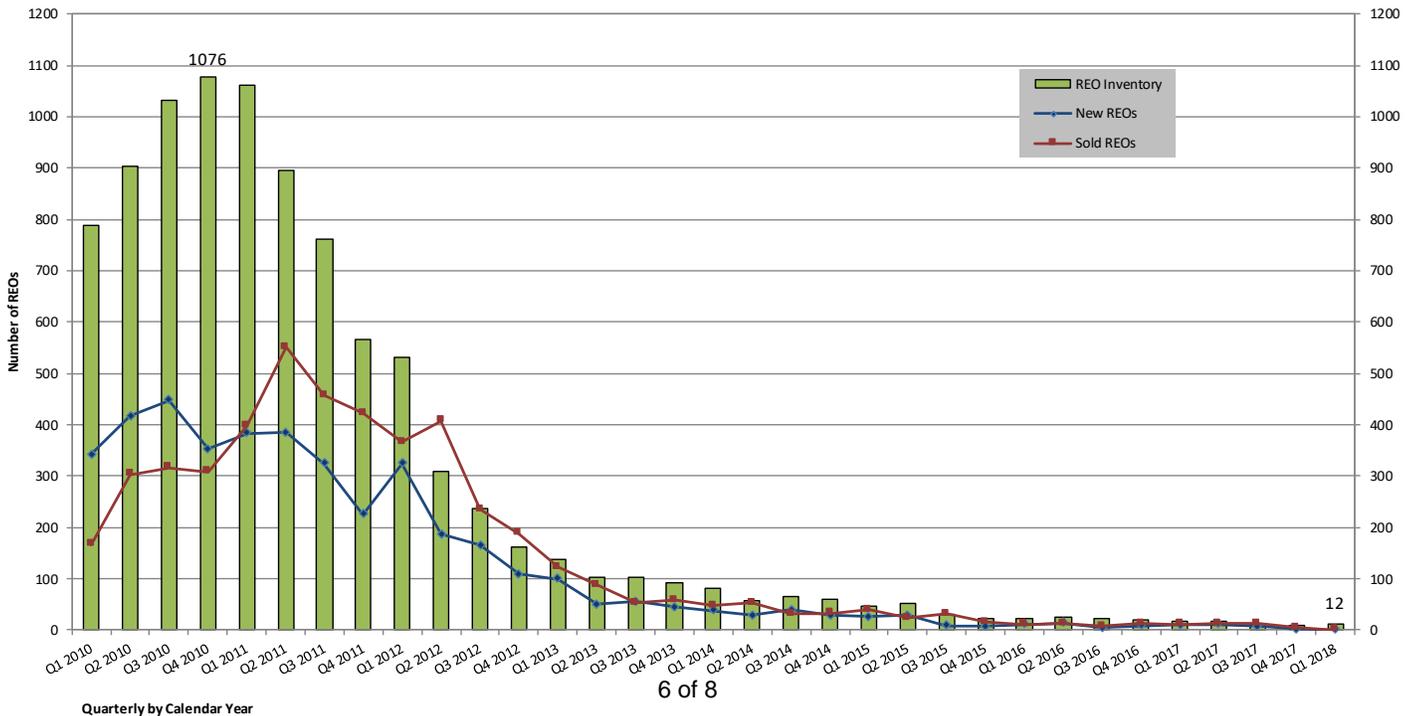
Calendar Year 2018 (As of January 31, 2018)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)				Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA	Reverted to CalHFA January	Total Trustee Sales	Repurchased by Lender	Market Sale(s)	Repurchased by Lender January	Market Sale(s) January			Total Disposition of REO(s)
FHA/RHS/VA	3	0		0	0				1		2	\$ 326,035
Conventional	9	0		4	4				1		12	1,875,559
Total	12	0	0	4	4	0	0	1	1	2	14	\$ 2,201,594

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there were twenty-four (24) 3rd party sales in calendar 2017. There were no 3rd party sales in 2018.

FHA REO Inventory



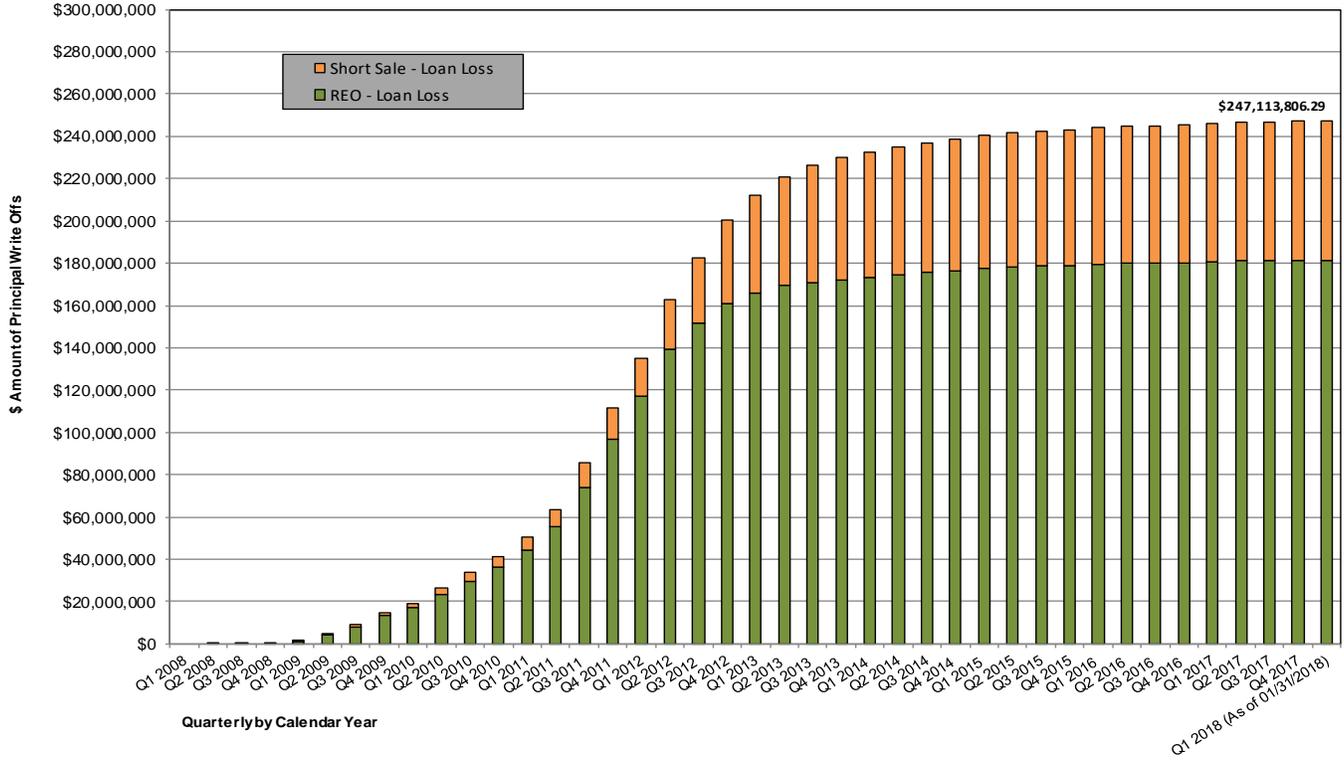
Conventional REO Inventory



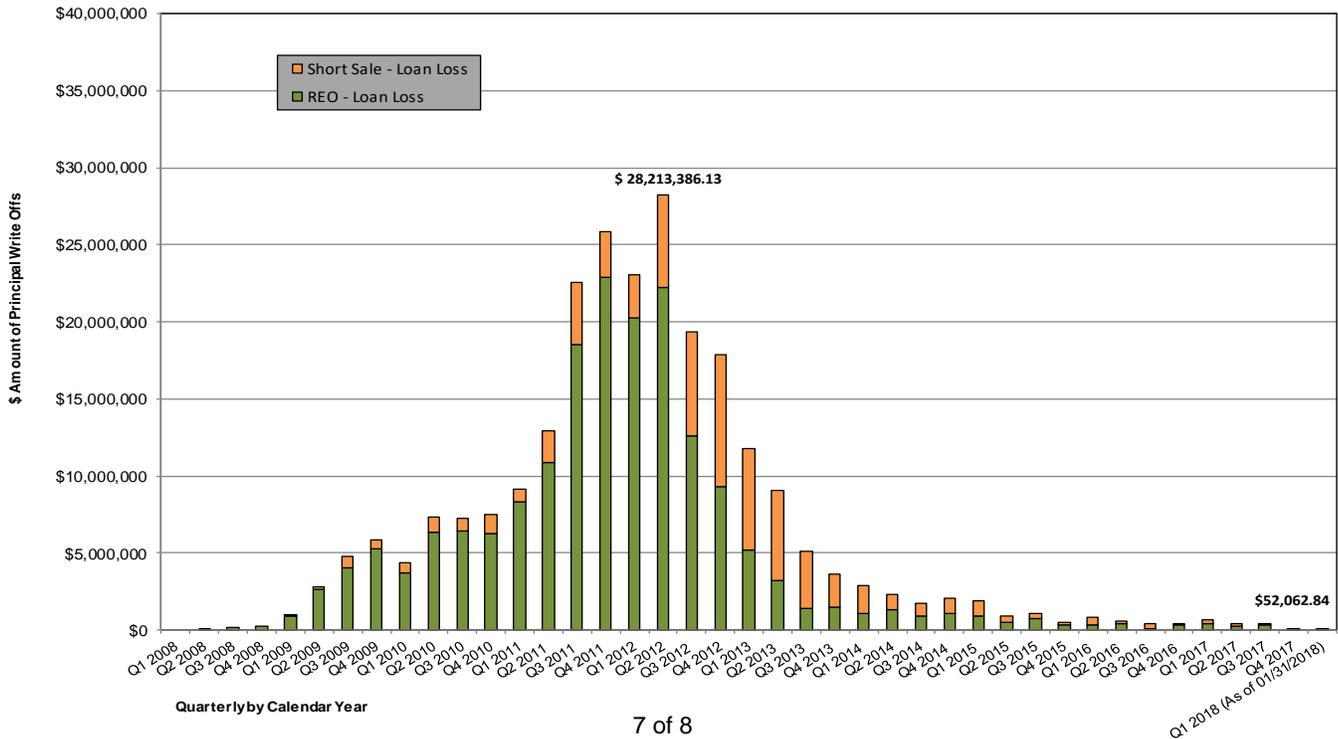
**2018 Year to Date Composition of 1st Trust Deed Loss
(As of January 31, 2018)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	1		0	\$ 183,294	
Conventional		1	0	178,663	\$ (52,063)
	1	1	0	\$ 361,957	\$ (52,063)

**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

