

# HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

April 30, 2018

## Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>Federal Guaranty</b>											
FHA	4,908	\$ 405,972,197	33.42%	207	4.22%	60	1.22%	86	1.75%	353	7.19%
VA	86	6,083,237	0.50%	3	3.49%	0	0.00%	6	6.98%	9	10.47%
RHS	62	9,421,561	0.78%	1	1.61%	0	0.00%	2	3.23%	3	4.84%
<b>Total Government:</b>	<b>5,056</b>	<b>421,476,994</b>	<b>34.70%</b>	<b>211</b>	<b>4.17%</b>	<b>60</b>	<b>1.19%</b>	<b>94</b>	<b>1.86%</b>	<b>365</b>	<b>7.22%</b>
<b>Conventional loans</b>											
<b>with MI</b>											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	987	225,305,243	18.55%	28	2.84%	11	1.11%	36	3.65%	75	7.60%
<b>without MI</b>											
Originated with no MI	2,452	355,825,434	29.29%	52	2.12%	19	0.77%	30	1.22%	101	4.12%
MI Cancelled*	1,336	212,060,284	17.46%	26	1.95%	14	1.05%	11	0.82%	51	3.82%
<b>Total Conventional:</b>	<b>4,775</b>	<b>793,190,961</b>	<b>65.30%</b>	<b>106</b>	<b>2.22%</b>	<b>44</b>	<b>0.92%</b>	<b>77</b>	<b>1.61%</b>	<b>227</b>	<b>4.75%</b>
<b>Total CalHFA</b>	<b>9,831</b>	<b>\$ 1,214,667,955</b>	<b>100.00%</b>	<b>317</b>	<b>3.22%</b>	<b>104</b>	<b>1.06%</b>	<b>171</b>	<b>1.74%</b>	<b>592</b>	<b>6.02%</b>

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

## Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>30-yr level amort</b>											
FHA	4,908	\$ 405,972,197	33.42%	207	4.22%	60	1.22%	86	1.75%	353	7.19%
VA	86	6,083,237	0.50%	3	3.49%	0	0.00%	6	6.98%	9	10.47%
RHS	62	9,421,561	0.78%	1	1.61%	0	0.00%	2	3.23%	3	4.84%
Conventional - with MI	312	61,189,923	5.04%	9	2.88%	3	0.96%	10	3.21%	22	7.05%
Conventional - w/o MI	3,322	473,116,713	38.95%	66	1.99%	30	0.90%	34	1.02%	130	3.91%
<b>40-yr level amort</b>											
Conventional - with MI	114	28,895,060	2.38%	7	6.14%	1	0.88%	3	2.63%	11	9.65%
Conventional - w/o MI	133	23,265,729	1.92%	3	2.26%	0	0.00%	2	1.50%	5	3.76%
<b>*5-yr IOP, 30-yr amort</b>											
Conventional - with MI	561	135,220,260	11.13%	12	2.14%	7	1.25%	23	4.10%	42	7.49%
Conventional - w/o MI	333	71,503,275	5.89%	9	2.70%	3	0.90%	5	1.50%	17	5.11%
<b>Total CalHFA</b>	<b>9,831</b>	<b>\$ 1,214,667,955</b>	<b>100.00%</b>	<b>317</b>	<b>3.22%</b>	<b>104</b>	<b>1.06%</b>	<b>171</b>	<b>1.74%</b>	<b>592</b>	<b>6.02%</b>
<i>Weighted average of conventional loans:</i>				106	2.22%	44	0.92%	77	1.61%	227	4.75%

\*All IOP loans were converted to fixed (amortizing) loans.

April 30, 2018

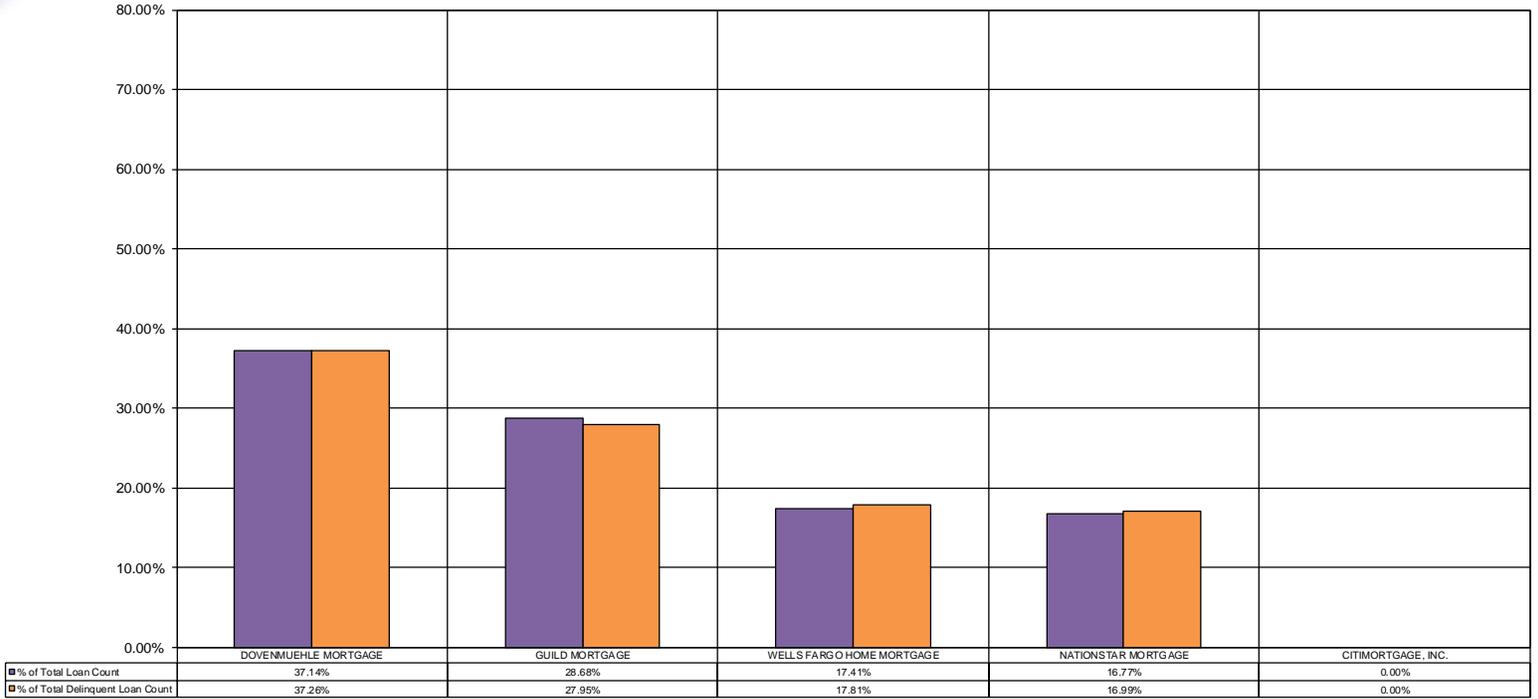
**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>DOVENMUEHLE MORTGAGE</b>											
Federal Guaranty	1,878	\$ 188,891,761.89	15.55%	72	3.83%	29	1.54%	35	1.86%	136	7.24%
Conventional	3,333	590,393,240.56	48.61%	69	2.07%	30	0.90%	52	1.56%	151	4.53%
	<u>5,211</u>	<u>\$ 779,285,002.45</u>	<u>64.16%</u>	<u>141</u>	<u>2.71%</u>	<u>59</u>	<u>1.13%</u>	<u>87</u>	<u>1.67%</u>	<u>287</u>	<u>5.51%</u>
<b>GUILD MORTGAGE</b>											
Federal Guaranty	1,450	\$ 125,792,091.50	10.36%	62	4.28%	13	0.90%	27	1.86%	102	7.03%
Conventional	938	145,403,783.28	11.97%	26	2.77%	8	0.85%	20	2.13%	54	5.76%
	<u>2,388</u>	<u>\$ 271,195,874.78</u>	<u>22.33%</u>	<u>88</u>	<u>3.69%</u>	<u>21</u>	<u>0.88%</u>	<u>47</u>	<u>1.97%</u>	<u>156</u>	<u>6.53%</u>
<b>WELLS FARGO HOME MORTGAGE</b>											
Federal Guaranty	880	\$ 55,347,237.19	4.56%	39	4.43%	9	1.02%	17	1.93%	65	7.39%
Conventional	307	37,444,745.04	3.08%	8	2.61%	2	0.65%	2	0.65%	12	3.91%
	<u>1,187</u>	<u>\$ 92,791,982.23</u>	<u>7.64%</u>	<u>47</u>	<u>3.96%</u>	<u>11</u>	<u>0.93%</u>	<u>19</u>	<u>1.60%</u>	<u>77</u>	<u>6.49%</u>
<b>NATIONSTAR MORTGAGE</b>											
Federal Guaranty	848	\$ 51,445,903.31	4.24%	38	4.48%	9	1.06%	15	1.77%	62	7.31%
Conventional	179	17,060,467.26	1.40%	2	1.12%	2	1.12%	3	1.68%	7	3.91%
	<u>1,027</u>	<u>\$ 68,506,370.57</u>	<u>5.64%</u>	<u>40</u>	<u>3.89%</u>	<u>11</u>	<u>1.07%</u>	<u>18</u>	<u>1.75%</u>	<u>69</u>	<u>6.72%</u>
<b>CITIMORTGAGE, INC.</b>											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	18	2,888,724.75	0.24%	1	5.56%	2	11.11%	-	0.00%	3	16.67%
	<u>18</u>	<u>\$ 2,888,724.75</u>	<u>0.24%</u>	<u>1</u>	<u>5.56%</u>	<u>2</u>	<u>11.11%</u>	<u>-</u>	<u>0.00%</u>	<u>3</u>	<u>16.67%</u>
<b>Total CalHFA</b>	<u>9,831</u>	<u>\$ 1,214,667,954.78</u>	<u>100.00%</u>	<u>317</u>	<u>3.22%</u>	<u>104</u>	<u>1.06%</u>	<u>171</u>	<u>1.74%</u>	<u>592</u>	<u>6.02%</u>

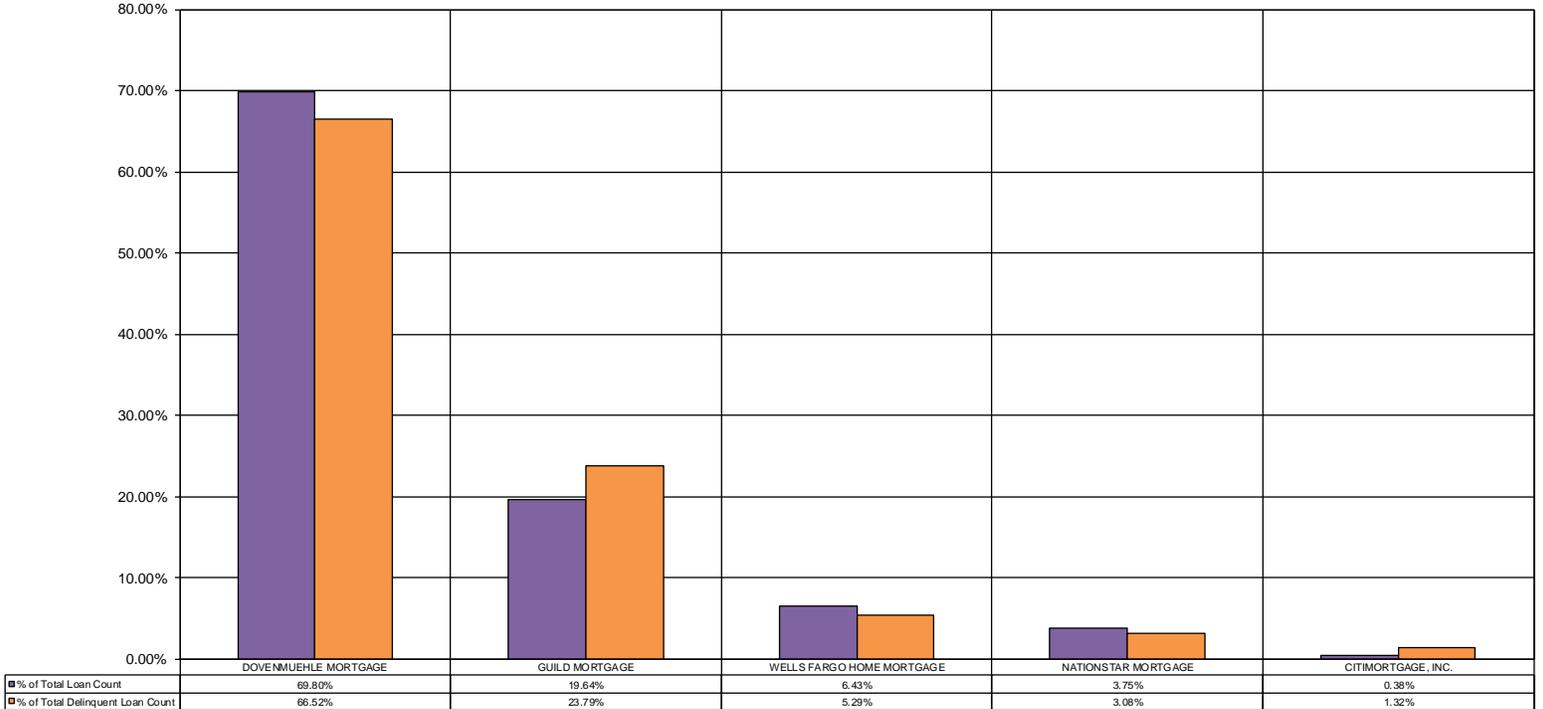
**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,557	\$ 243,884,646	20.08%	35	2.25%	12	0.77%	30	1.93%	77	4.95%
2 KERN	759	57,036,647	4.70%	33	4.35%	16	2.11%	16	2.11%	65	8.56%
3 FRESNO	684	45,808,403	3.77%	26	3.80%	10	1.46%	14	2.05%	50	7.31%
4 SAN DIEGO	677	107,977,674	8.89%	22	3.25%	7	1.03%	14	2.07%	43	6.35%
5 TULARE	658	41,581,161	3.42%	25	3.80%	6	0.91%	9	1.37%	40	6.08%
6 SANTA CLARA	507	93,422,202	7.69%	7	1.38%	4	0.79%	4	0.79%	15	2.96%
7 SAN BERNARDINO	444	55,303,845	4.55%	15	3.38%	4	0.90%	5	1.13%	24	5.41%
8 RIVERSIDE	434	49,964,131	4.11%	33	7.60%	9	2.07%	13	3.00%	55	12.67%
9 SACRAMENTO	377	50,574,277	4.16%	14	3.71%	5	1.33%	6	1.59%	25	6.63%
10 ALAMEDA	362	63,995,802	5.27%	4	1.10%	1	0.28%	8	2.21%	13	3.59%
11 IMPERIAL	335	25,145,454	2.07%	17	5.07%	3	0.90%	7	2.09%	27	8.06%
12 ORANGE	333	52,152,752	4.29%	6	1.80%	1	0.30%	7	2.10%	14	4.20%
13 CONTRA COSTA	293	49,741,781	4.10%	6	2.05%	6	2.05%	6	2.05%	18	6.14%
14 BUTTE	252	21,372,256	1.76%	9	3.57%	2	0.79%	2	0.79%	13	5.16%
15 SONOMA	217	34,318,182	2.83%	2	0.92%	2	0.92%	5	2.30%	9	4.15%
16 OTHER COUNTIES	1,942	222,388,742	18.31%	63	3.24%	16	0.82%	25	1.29%	104	5.36%
<b>Total CalHFA</b>	<u>9,831</u>	<u>\$ 1,214,667,955</u>	<u>100.00%</u>	<u>317</u>	<u>3.22%</u>	<u>104</u>	<u>1.06%</u>	<u>171</u>	<u>1.74%</u>	<u>592</u>	<u>6.02%</u>

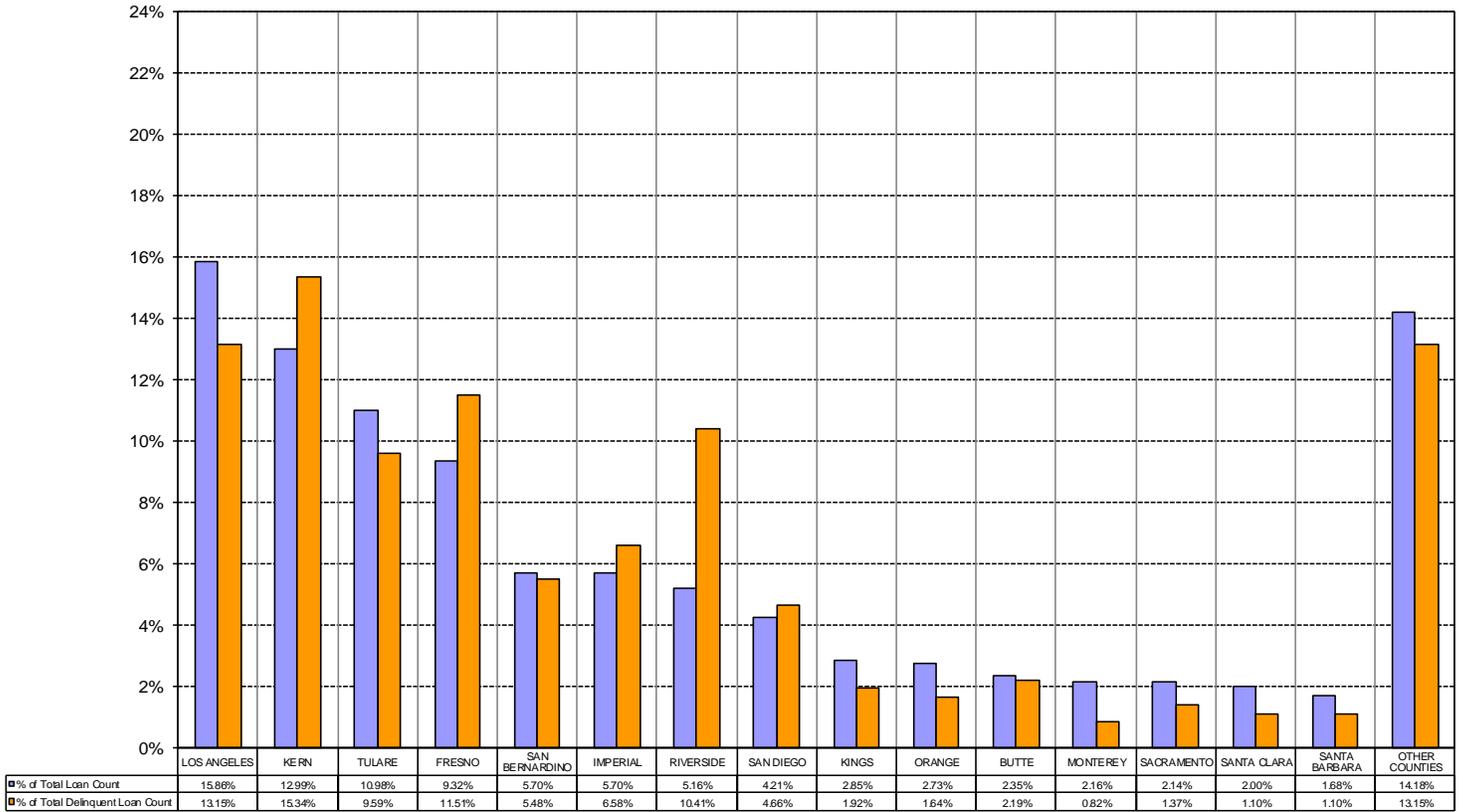
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of April 30, 2018**



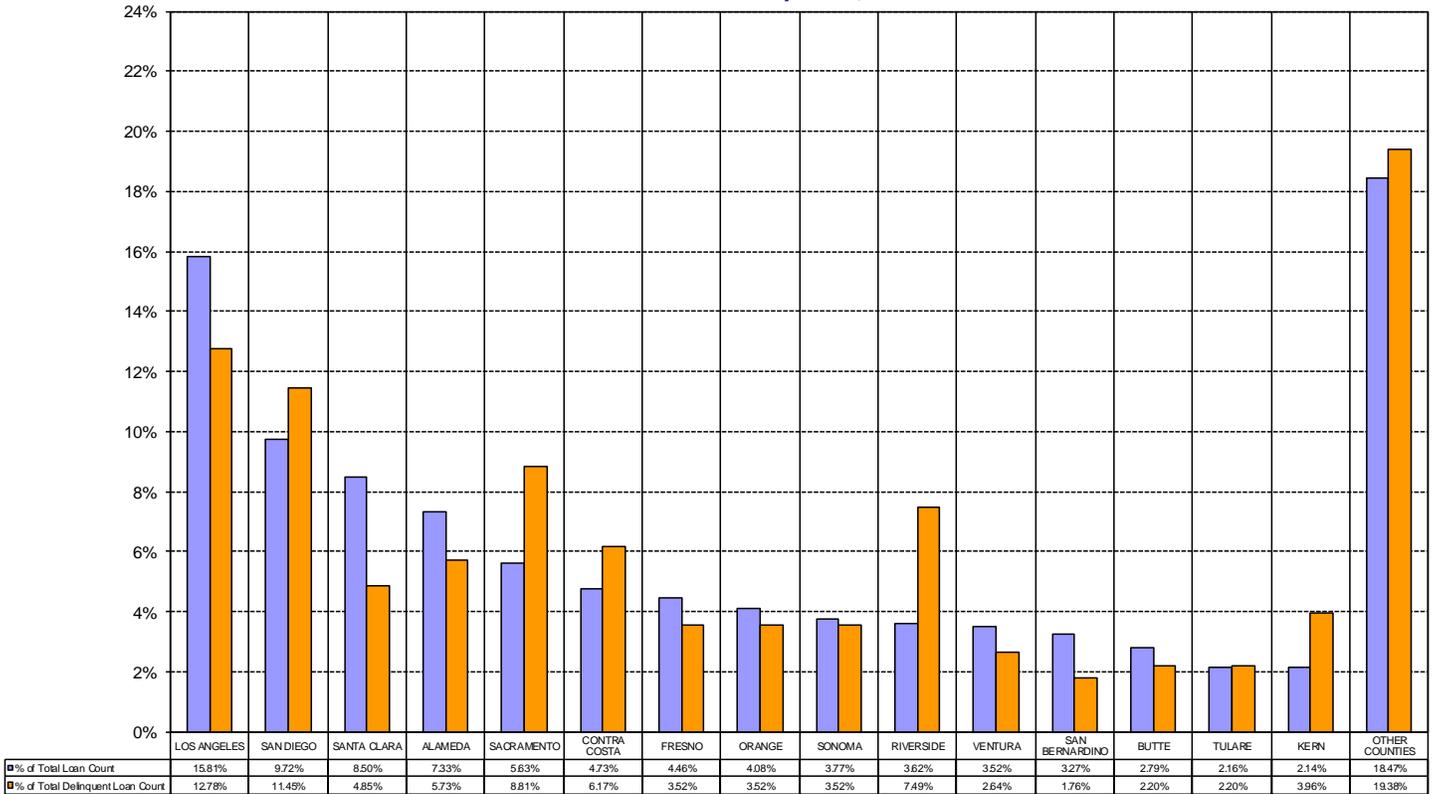
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of April 30, 2018**



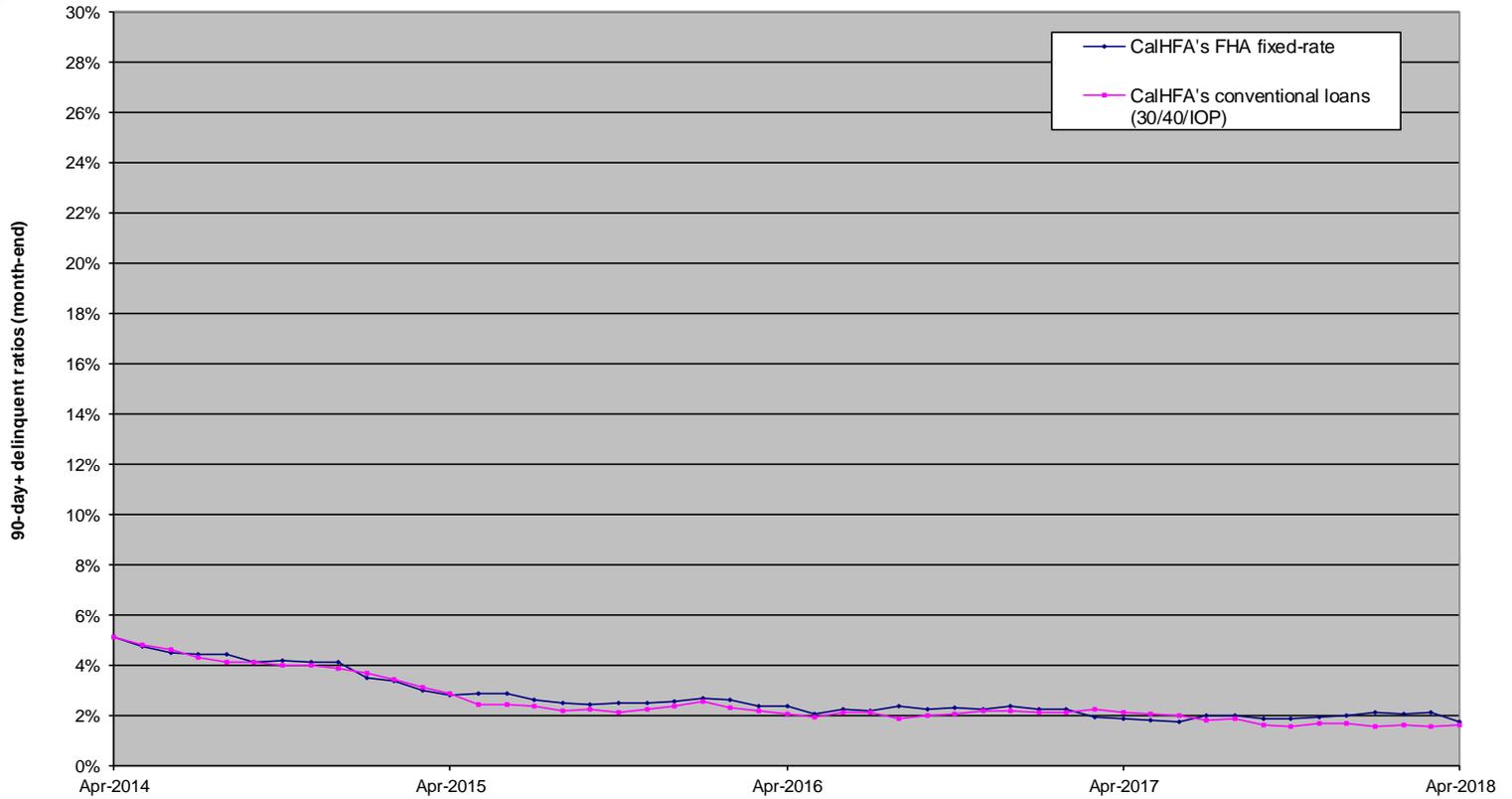
CalHFA FHA Loan Portfolio Performance Comparison by County  
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)  
 as of April 30, 2018



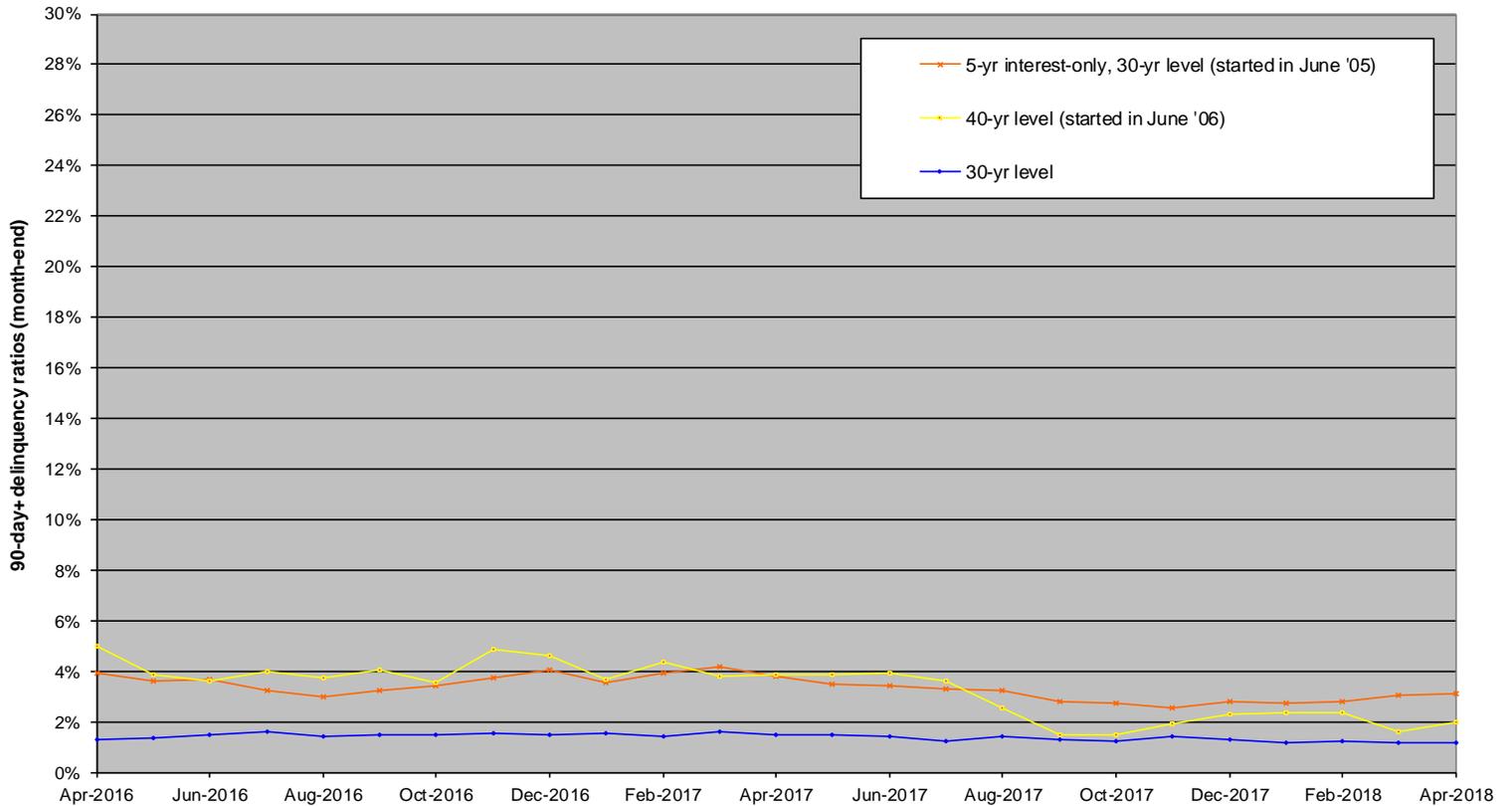
CalHFA Conventional Loan Portfolio Performance Comparison by County  
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)  
 as of April 30, 2018



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

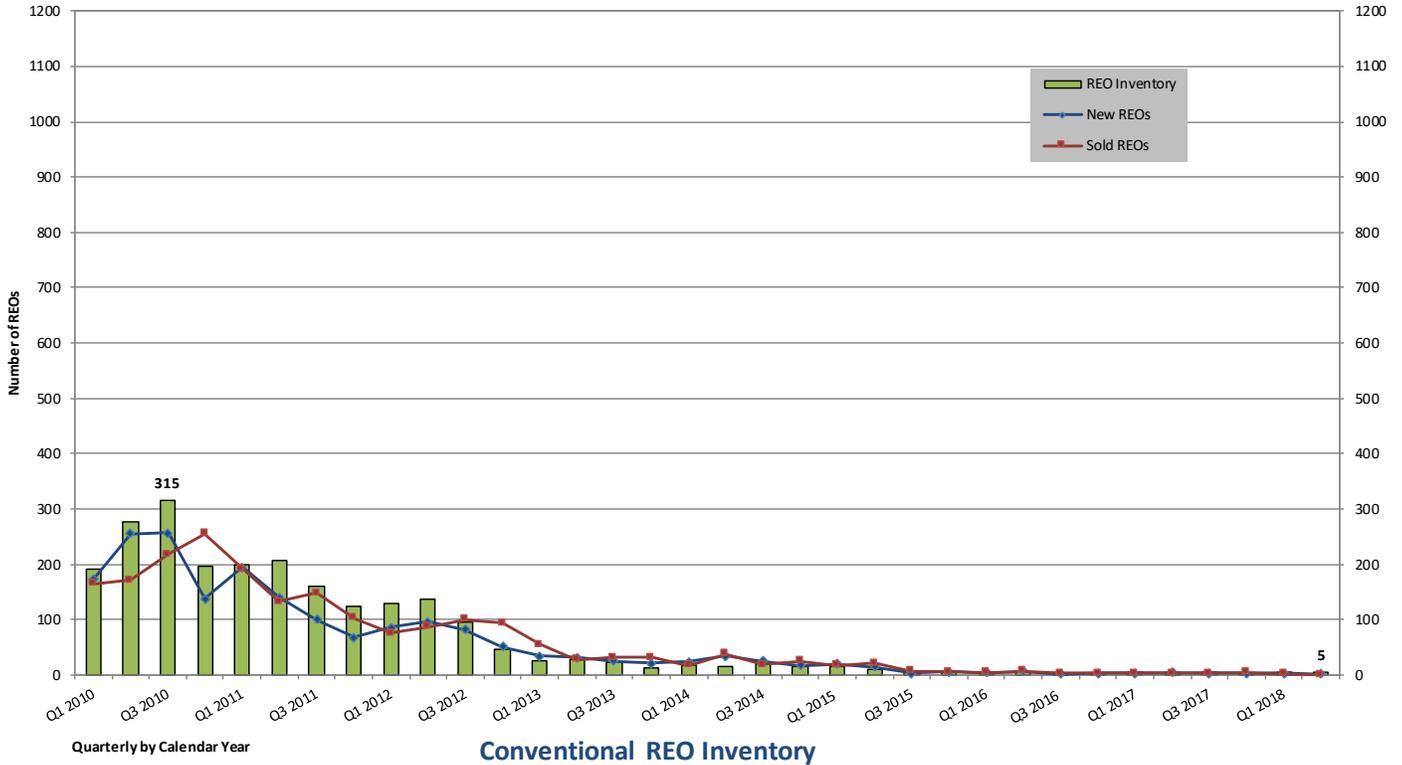


Real Estate Owned

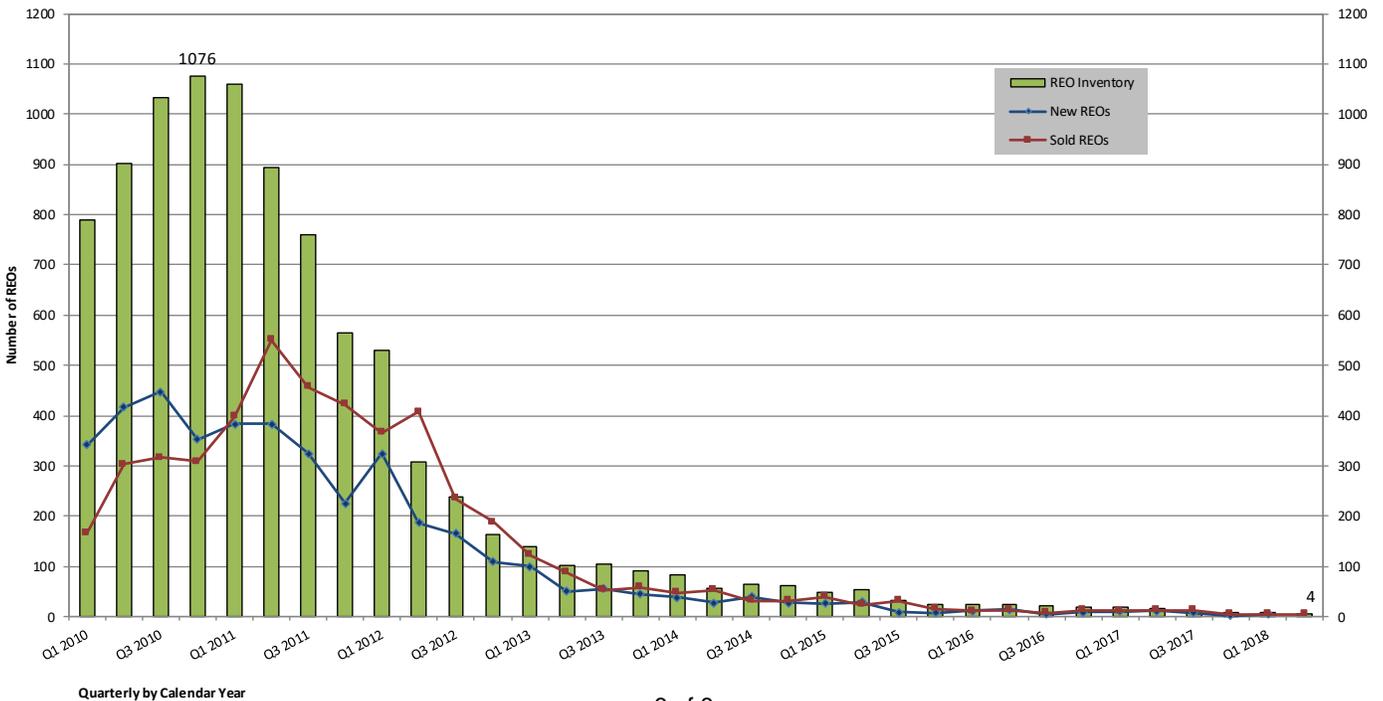
Calendar Year 2018 (As of April 30, 2018)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Mar	Reverted to CalHFA April	Total Trustee Sales	Repurchased by Lender Jan - Mar	Market Sale(s) Jan - Mar	Repurchased by Lender April	Market Sale(s) April	Total Disposition of REO(s)		
			FHA/RHS/VA	3	0	2	1	3	1			
Conventional	9	0	4	0	4		5		4	9	4	802,478
<b>Total</b>	<b>12</b>	<b>0</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>1</b>	<b>5</b>	<b>0</b>	<b>4</b>	<b>10</b>	<b>9</b>	<b>\$ 1,690,108</b>

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there were twenty-four (24) 3rd party sales in calendar 2017. There has been Six (6) 3rd party sale in the calendar 2018.

FHA REO Inventory



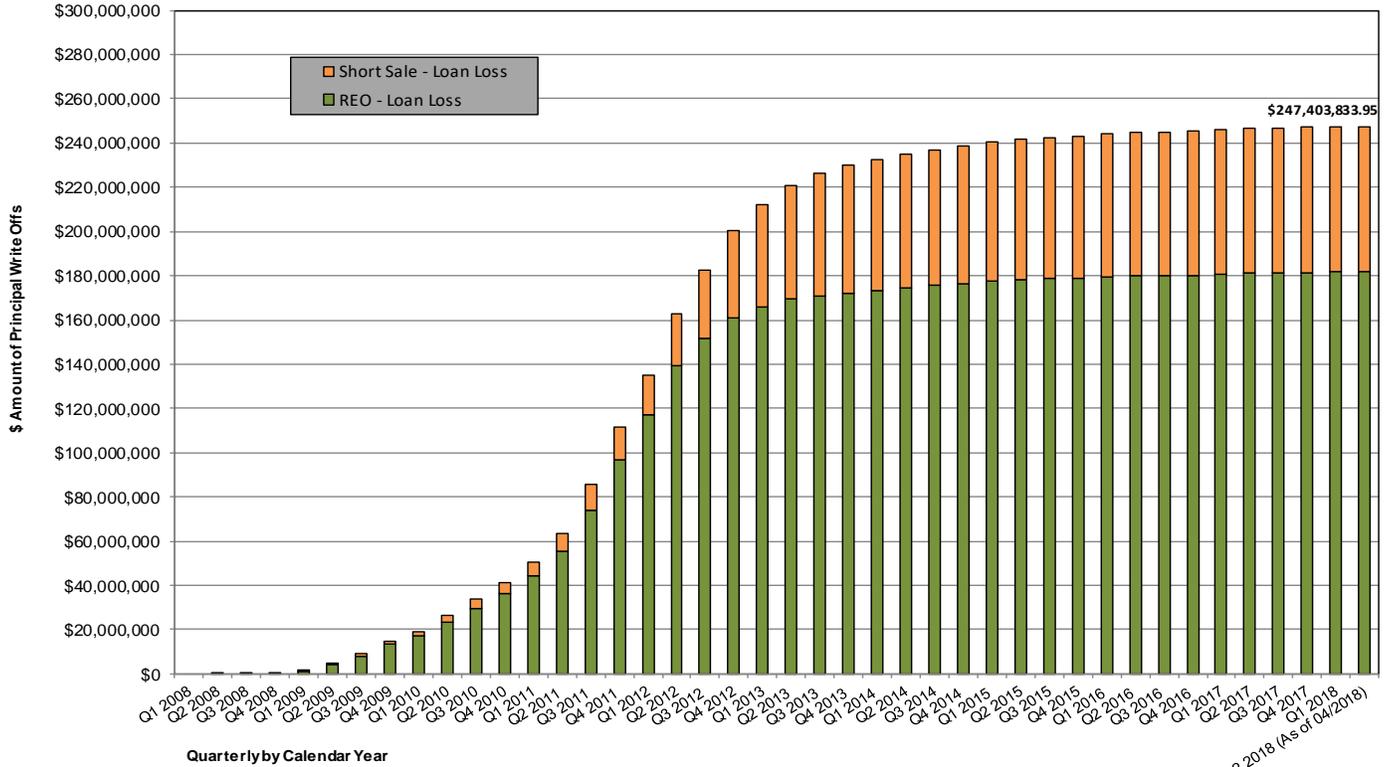
Conventional REO Inventory



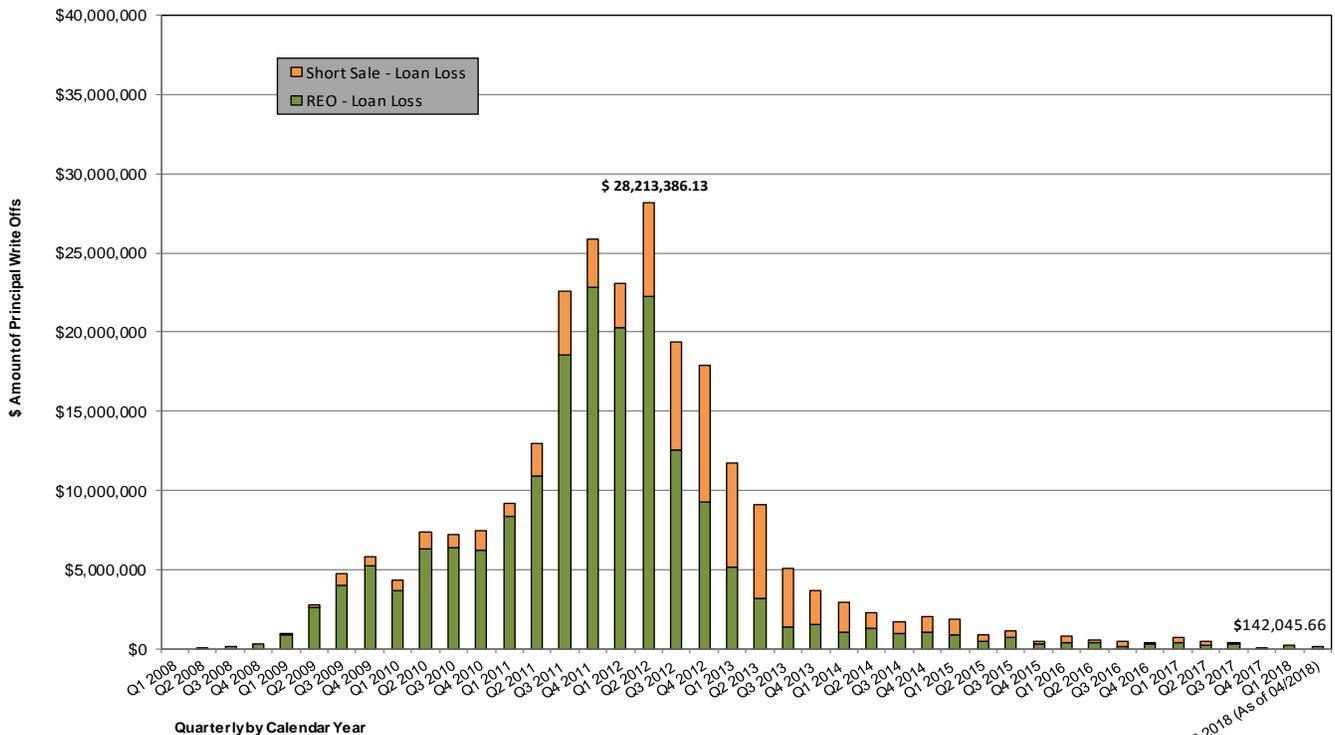
## 2018 Year to Date Composition of 1st Trust Deed Loss (As of April 30, 2018)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	1		0	\$ 183,294	
Conventional		9	0	1,428,741	\$ (341,896)
	1	9	0	\$ 1,612,035	\$ (341,896)

Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales  
(by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales  
(by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

