

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

May 31, 2018

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	4,868	\$ 400,827,881	33.57%	203	4.17%	65	1.34%	85	1.75%	353	7.25%
VA	85	6,026,523	0.50%	4	4.71%	0	0.00%	5	5.88%	9	10.59%
RHS	62	9,392,259	0.79%	3	4.84%	0	0.00%	2	3.23%	5	8.06%
Total Government:	5,015	416,246,664	34.87%	210	4.19%	65	1.30%	92	1.83%	367	7.32%
Conventional loans											
with MI											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	947	215,219,775	18.03%	41	4.33%	15	1.58%	34	3.59%	90	9.50%
without MI											
Originated with no MI	2,424	349,881,285	29.31%	65	2.68%	17	0.70%	28	1.16%	110	4.54%
MI Cancelled*	1,335	212,485,645	17.80%	32	2.40%	9	0.67%	12	0.90%	53	3.97%
Total Conventional:	4,706	777,586,705	65.13%	138	2.93%	41	0.87%	74	1.57%	253	5.38%
Total CalHFA	9,721	\$ 1,193,833,369	100.00%	348	3.58%	106	1.09%	166	1.71%	620	6.38%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	4,868	\$ 400,827,881	33.57%	203	4.17%	65	1.34%	85	1.75%	353	7.25%
VA	85	6,026,523	0.50%	4	4.71%	0	0.00%	5	5.88%	9	10.59%
RHS	62	9,392,259	0.79%	3	4.84%	0	0.00%	2	3.23%	5	8.06%
Conventional - with MI	298	57,580,175	4.82%	15	5.03%	4	1.34%	10	3.36%	29	9.73%
Conventional - w/o MI	3,297	468,412,548	39.24%	83	2.52%	22	0.67%	35	1.06%	140	4.25%
40-yr level amort											
Conventional - with MI	109	27,839,032	2.33%	6	5.50%	1	0.92%	2	1.83%	9	8.26%
Conventional - w/o MI	130	22,688,671	1.90%	5	3.85%	0	0.00%	1	0.77%	6	4.62%
*5-yr IOP, 30-yr amort											
Conventional - with MI	540	129,800,568	10.87%	20	3.70%	10	1.85%	22	4.07%	52	9.63%
Conventional - w/o MI	332	71,265,711	5.97%	9	2.71%	4	1.20%	4	1.20%	17	5.12%
Total CalHFA	9,721	\$ 1,193,833,369	100.00%	348	3.58%	106	1.09%	166	1.71%	620	6.38%
<i>Weighted average of conventional loans:</i>				138	2.93%	41	0.87%	74	1.57%	253	5.38%

*All IOP loans were converted to fixed (amortizing) loans.

May 31, 2018

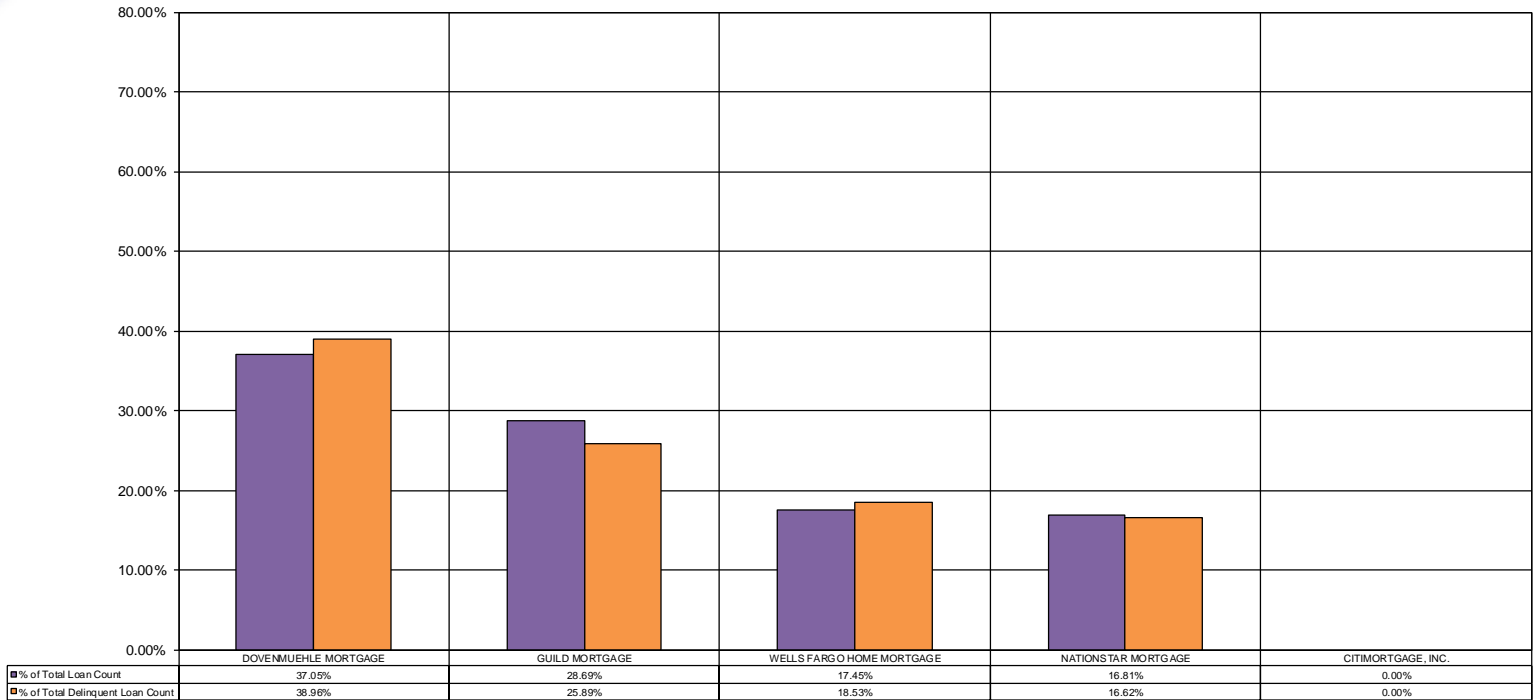
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
DOVENMUEHLE MORTGAGE											
Federal Guaranty	1,858	\$ 186,446,231.14	15.62%	78	4.20%	25	1.35%	40	2.15%	143	7.70%
Conventional	3,284	578,417,087.37	48.45%	89	2.71%	27	0.82%	52	1.58%	168	5.12%
	<u>5,142</u>	<u>\$ 764,863,318.51</u>	<u>64.07%</u>	<u>167</u>	<u>3.25%</u>	<u>52</u>	<u>1.01%</u>	<u>92</u>	<u>1.79%</u>	<u>311</u>	<u>6.05%</u>
GUILD MORTGAGE											
Federal Guaranty	1,439	\$ 124,067,975.43	10.39%	55	3.82%	17	1.18%	23	1.60%	95	6.60%
Conventional	925	142,846,025.20	11.97%	36	3.89%	7	0.76%	17	1.84%	60	6.49%
	<u>2,364</u>	<u>\$ 266,914,000.63</u>	<u>22.36%</u>	<u>91</u>	<u>3.85%</u>	<u>24</u>	<u>1.02%</u>	<u>40</u>	<u>1.69%</u>	<u>155</u>	<u>6.56%</u>
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	875	\$ 54,819,615.60	4.59%	40	4.57%	12	1.37%	16	1.83%	68	7.77%
Conventional	303	36,783,928.42	3.08%	9	2.97%	3	0.99%	2	0.66%	14	4.62%
	<u>1,178</u>	<u>\$ 91,603,544.02</u>	<u>7.67%</u>	<u>49</u>	<u>4.16%</u>	<u>15</u>	<u>1.27%</u>	<u>18</u>	<u>1.53%</u>	<u>82</u>	<u>6.96%</u>
NATIONSTAR MORTGAGE											
Federal Guaranty	843	\$ 50,912,841.54	4.26%	37	4.39%	11	1.30%	13	1.54%	61	7.24%
Conventional	177	16,814,207.94	1.41%	4	2.26%	2	1.13%	2	1.13%	8	4.52%
	<u>1,020</u>	<u>\$ 67,727,049.48</u>	<u>5.67%</u>	<u>41</u>	<u>4.02%</u>	<u>13</u>	<u>1.27%</u>	<u>15</u>	<u>1.47%</u>	<u>69</u>	<u>6.76%</u>
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	17	2,725,456.20	0.23%	-	0.00%	2	11.76%	1	5.88%	3	17.65%
	<u>17</u>	<u>\$ 2,725,456.20</u>	<u>0.23%</u>	<u>-</u>	<u>0.00%</u>	<u>2</u>	<u>11.76%</u>	<u>1</u>	<u>5.88%</u>	<u>3</u>	<u>17.65%</u>
Total CalHFA	<u>9,721</u>	<u>\$ 1,193,833,368.84</u>	<u>100.00%</u>	<u>348</u>	<u>3.58%</u>	<u>106</u>	<u>1.09%</u>	<u>166</u>	<u>1.71%</u>	<u>620</u>	<u>6.38%</u>

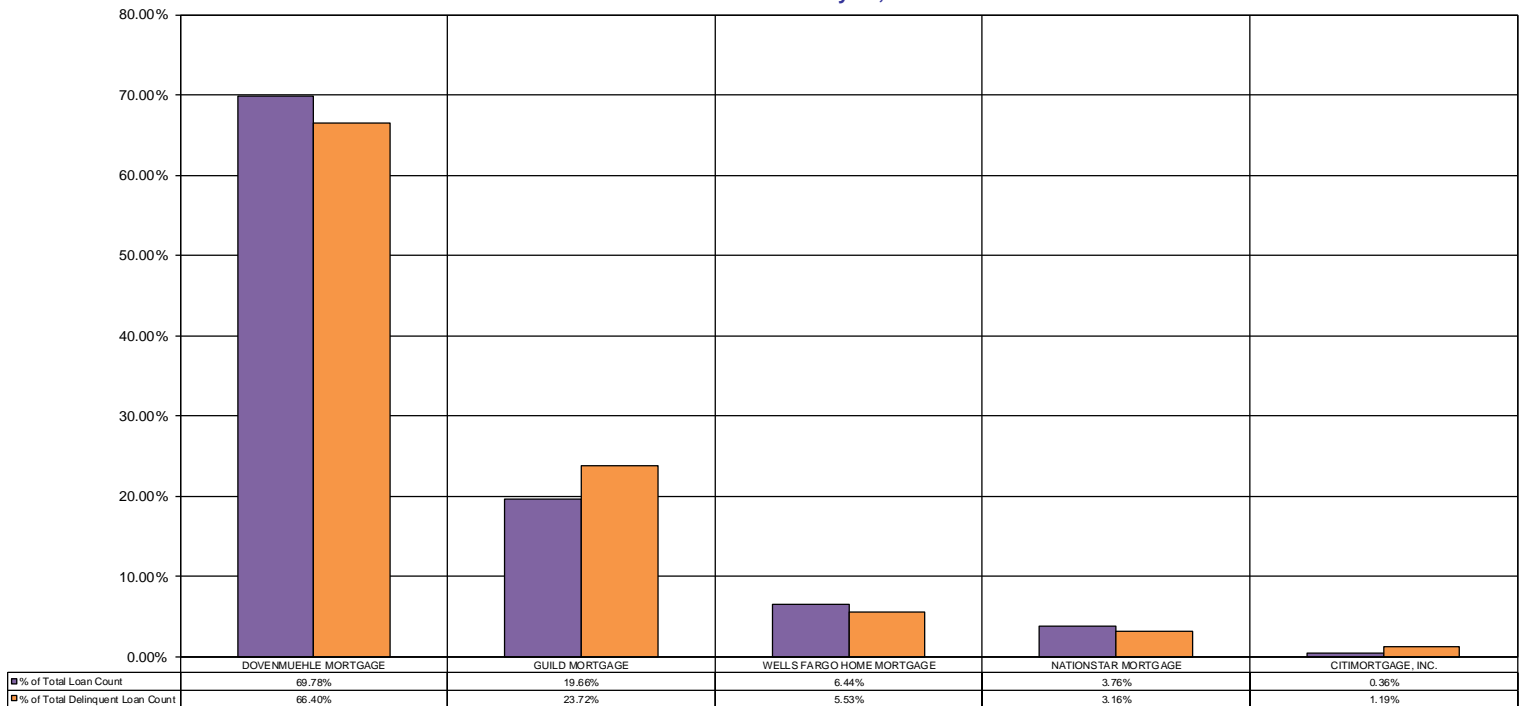
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,535	\$ 239,170,226	20.03%	37	2.41%	15	0.98%	28	1.82%	80	5.21%
2 KERN	751	56,251,179	4.71%	40	5.33%	14	1.86%	17	2.26%	71	9.45%
3 FRESNO	680	45,218,980	3.79%	30	4.41%	6	0.88%	15	2.21%	51	7.50%
4 SAN DIEGO	663	105,675,779	8.85%	24	3.62%	5	0.75%	12	1.81%	41	6.18%
5 TULARE	652	41,032,234	3.44%	31	4.75%	8	1.23%	7	1.07%	46	7.06%
6 SANTA CLARA	498	91,033,342	7.63%	8	1.61%	3	0.60%	4	0.80%	15	3.01%
7 SAN BERNARDINO	441	54,750,183	4.59%	12	2.72%	8	1.81%	5	1.13%	25	5.67%
8 RIVERSIDE	429	49,057,594	4.11%	35	8.16%	11	2.56%	11	2.56%	57	13.29%
9 SACRAMENTO	372	49,809,858	4.17%	17	4.57%	3	0.81%	8	2.15%	28	7.53%
10 ALAMEDA	360	63,377,896	5.31%	8	2.22%	3	0.83%	7	1.94%	18	5.00%
11 IMPERIAL	335	24,976,569	2.09%	15	4.48%	3	0.90%	5	1.49%	23	6.87%
12 ORANGE	327	50,645,484	4.24%	4	1.22%	3	0.92%	7	2.14%	14	4.28%
13 CONTRA COSTA	288	48,975,551	4.10%	11	3.82%	3	1.04%	7	2.43%	21	7.29%
14 BUTTE	250	21,081,276	1.77%	8	3.20%	2	0.80%	4	1.60%	14	5.60%
15 SONOMA	215	33,930,472	2.84%	5	2.33%	2	0.93%	3	1.40%	10	4.65%
16 OTHER COUNTIES	1,925	218,846,747	18.33%	63	3.27%	17	0.88%	26	1.35%	106	5.51%
Total CalHFA	<u>9,721</u>	<u>\$ 1,193,833,369</u>	<u>100.00%</u>	<u>348</u>	<u>3.58%</u>	<u>106</u>	<u>1.09%</u>	<u>166</u>	<u>1.71%</u>	<u>620</u>	<u>6.38%</u>

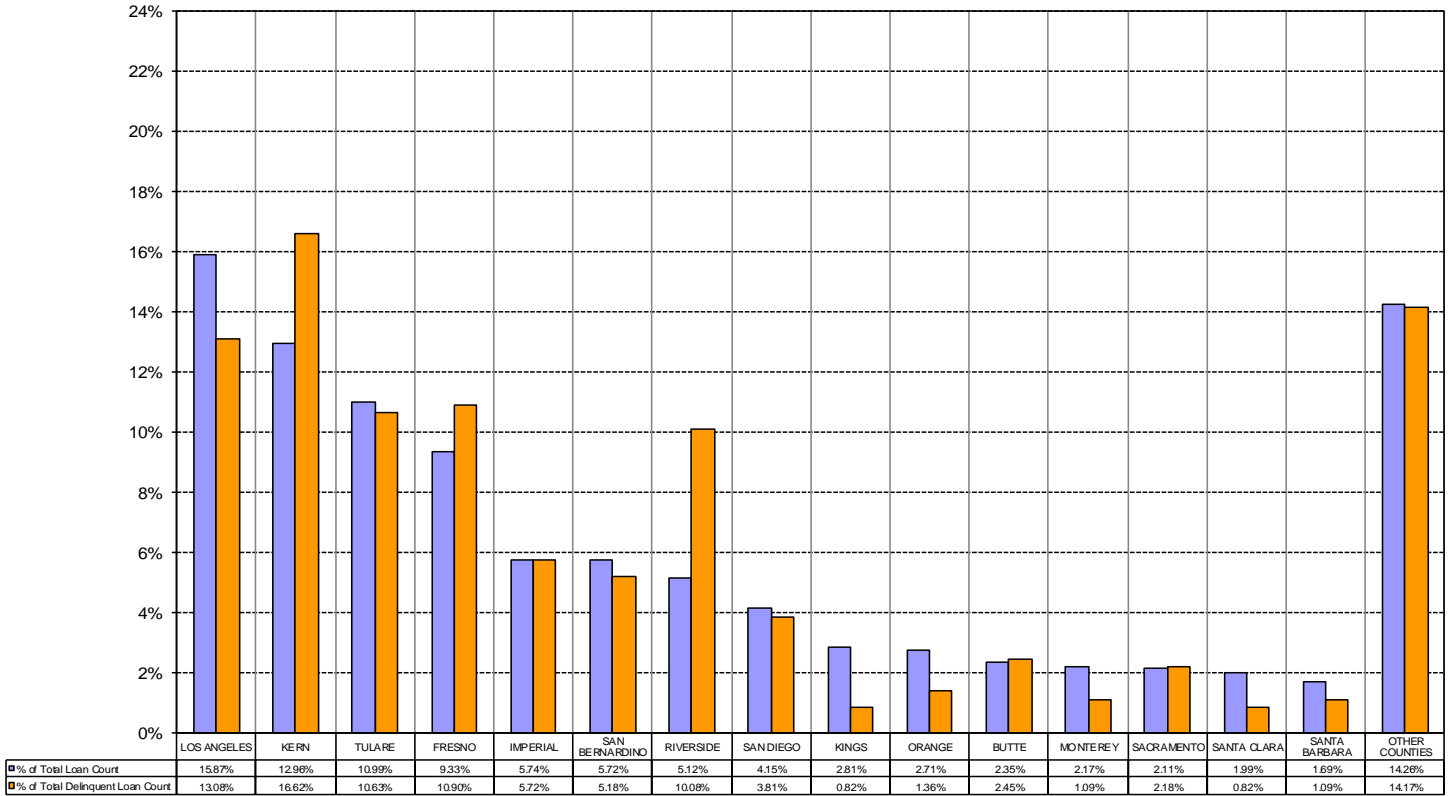
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2018**



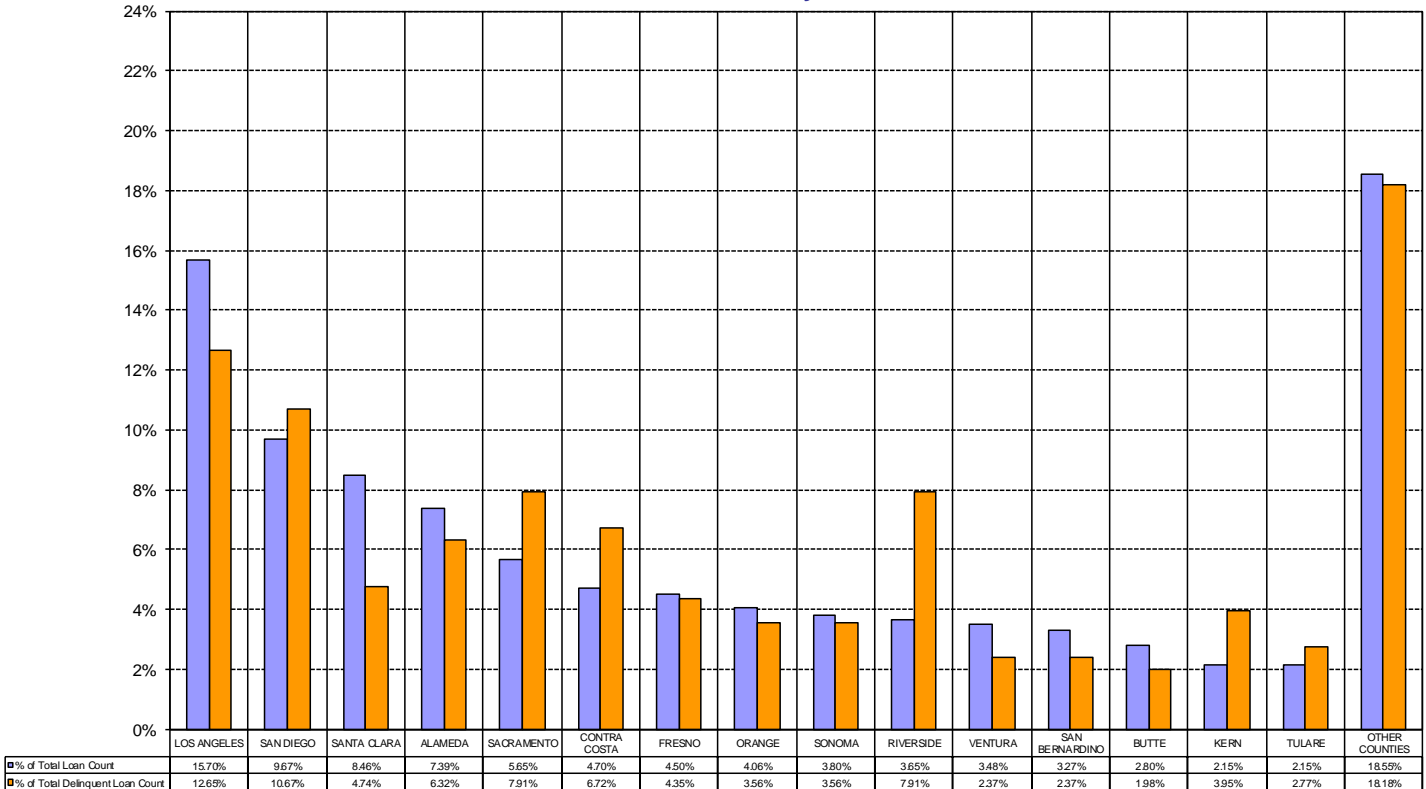
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2018**



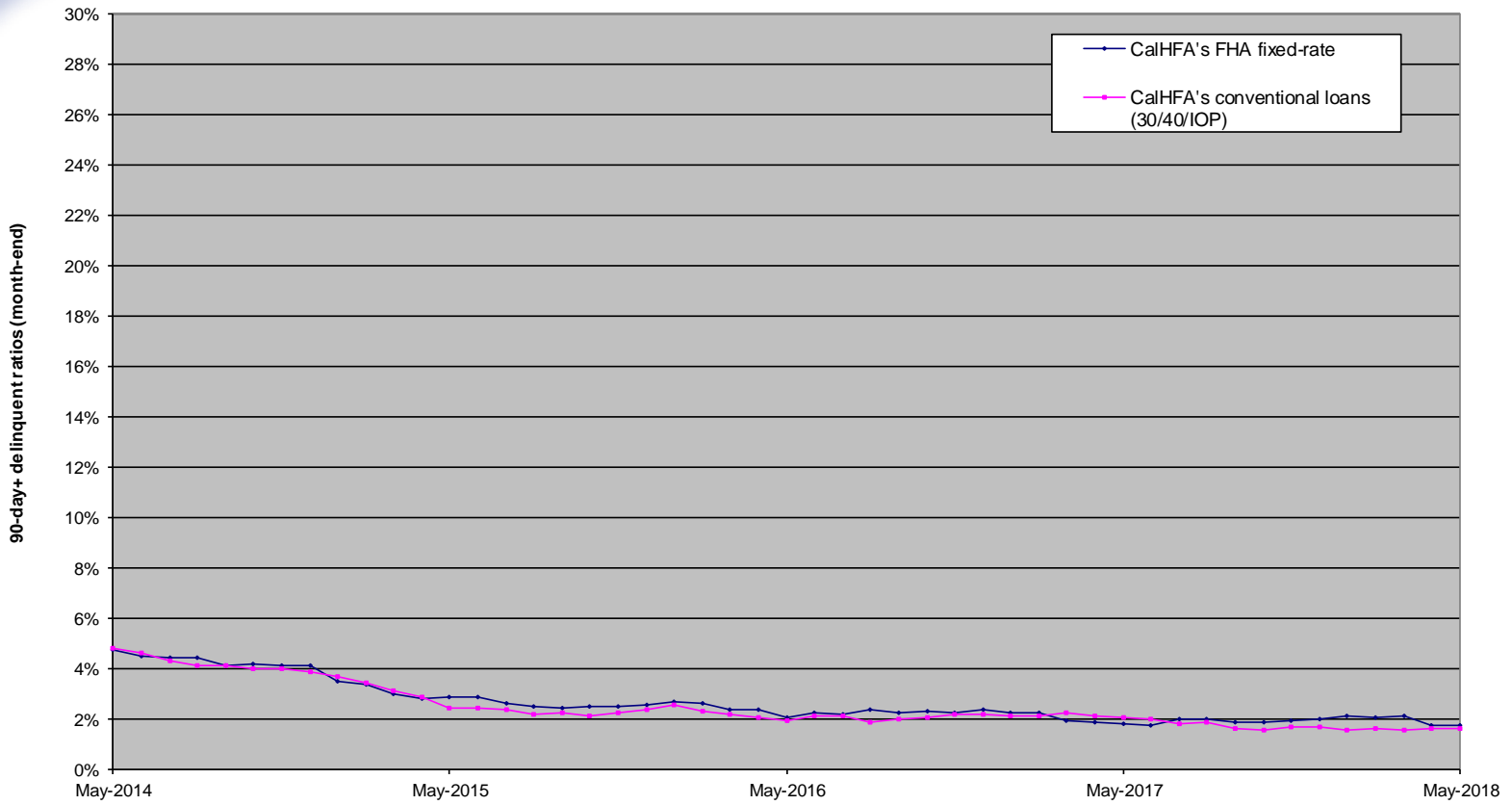
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2018**



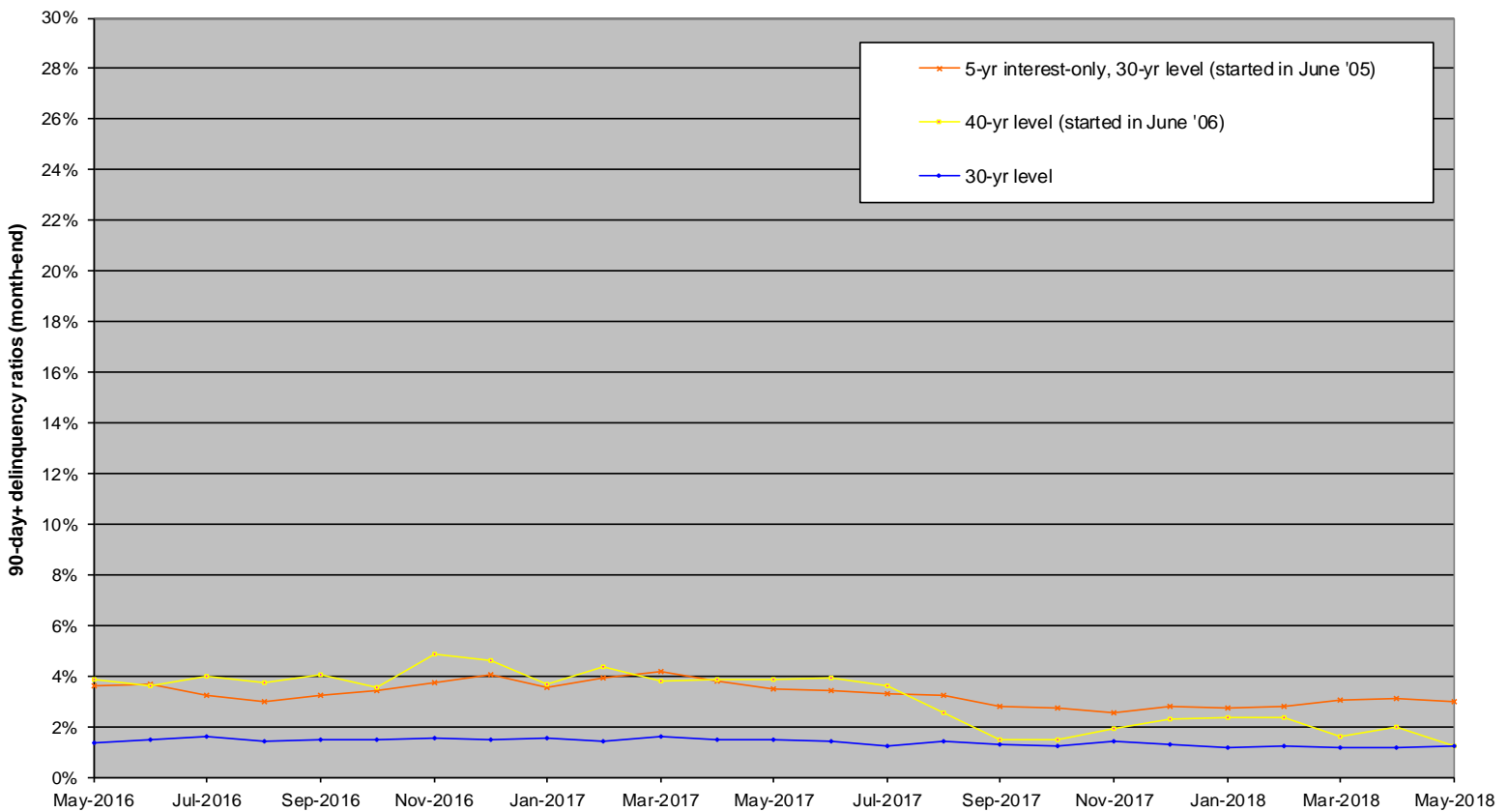
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2018**



**90 day+ delinquent ratios for CalHFA's FHA
and weighted average of all Conventional Loans**



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

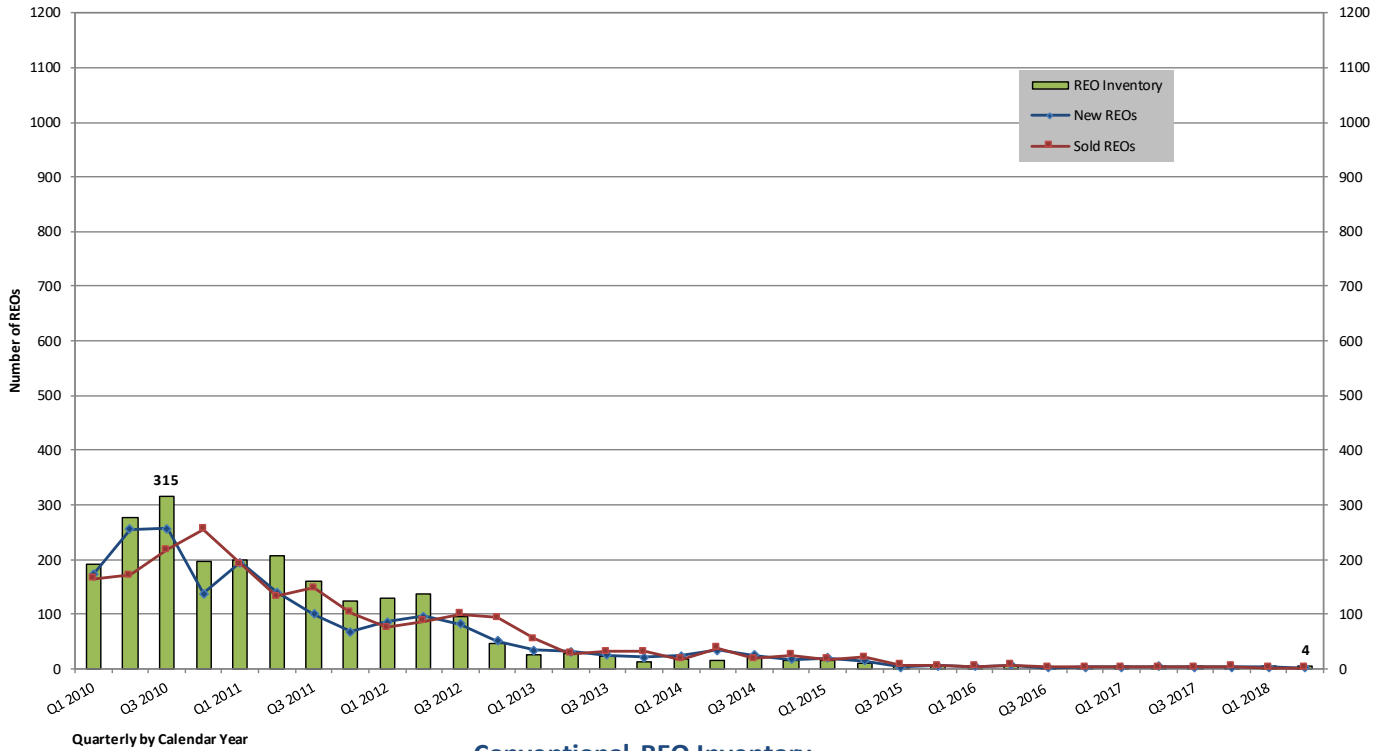


Real Estate Owned

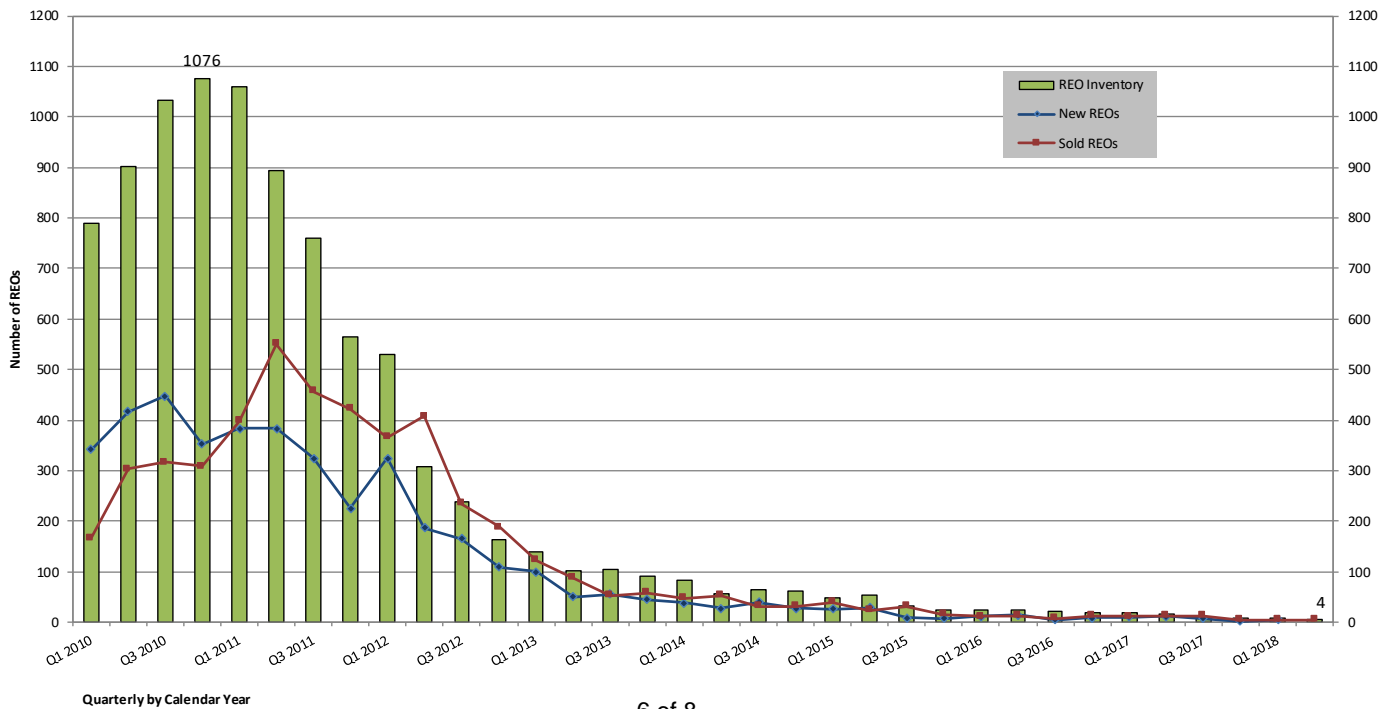
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA	Reverted to CalHFA	Total Trustee Sales	Repurchased by Lender	Market Sale(s)	Repurchased by Lender	Market Sale(s)	Total Disposition of REO(s)		
			Jan - April	May		Jan - April	Jan - April	May	May			
FHA/RHS/VA	3	0	3	0	3	1		1		2	4	\$ 701,808
Conventional	9	0	4	0	4		9		0	9	4	802,478
Total	12	0	7	0	7	1	9	1	0	11	8	\$ 1,504,287

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there were twenty-four (24) 3rd party sales in calendar 2017. There has been Eight (8) 3rd party sale in the calendar 2018.

FHA REO Inventory



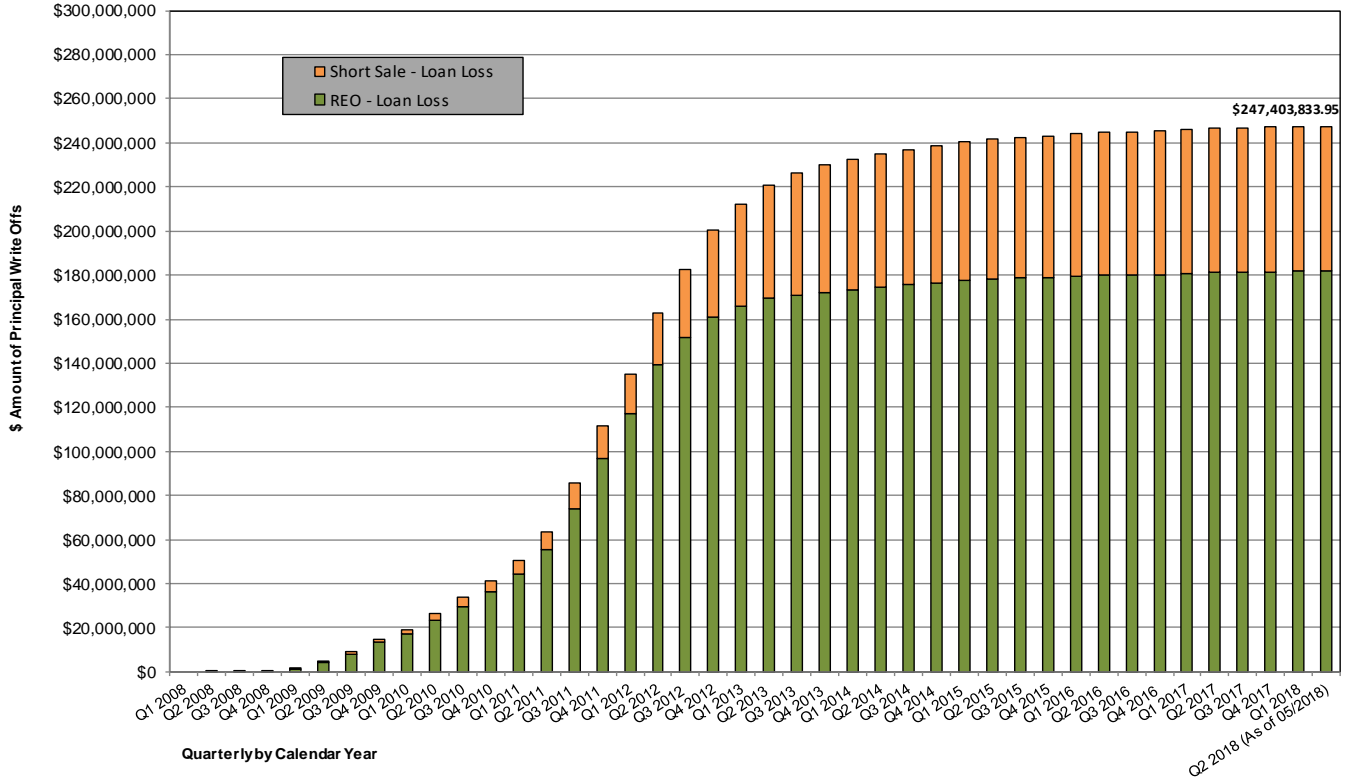
Conventional REO Inventory



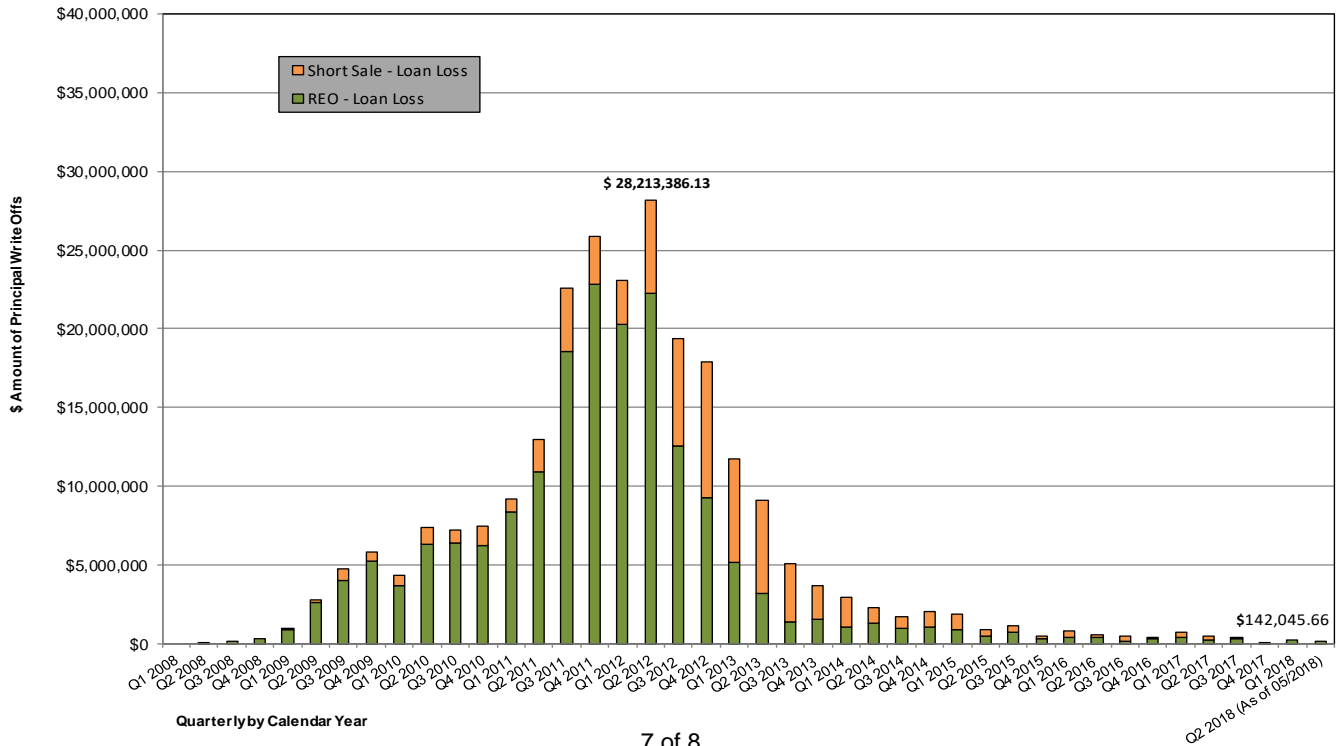
2018 Year to Date Composition of 1st Trust Deed Loss (As of May 31, 2018)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	2		0	\$ 369,115	
Conventional		9	0	1,428,741	\$ (341,896)
	2	9	0	\$ 1,797,857	\$ (341,896)

Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

