

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

September 30, 2018

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	4,736	\$ 383,401,691	34.03%	226	4.77%	65	1.37%	79	1.67%	370	7.81%
VA	83	5,718,123	0.51%	4	4.82%	1	1.20%	3	3.61%	8	9.64%
RHS	62	9,263,477	0.82%	1	1.61%	0	0.00%	1	1.61%	2	3.23%
Total Government:	4,881	398,383,291	35.36%	231	4.73%	66	1.35%	83	1.70%	380	7.79%
Conventional loans											
with MI											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	836	187,196,006	16.62%	46	5.50%	13	1.56%	22	2.63%	81	9.69%
without MI											
Originated with no MI	2,359	334,275,258	29.67%	77	3.26%	20	0.85%	30	1.27%	127	5.38%
MI Cancelled*	1,308	206,668,592	18.35%	38	2.91%	11	0.84%	10	0.76%	59	4.51%
Total Conventional:	4,503	728,139,856	64.64%	161	3.58%	44	0.98%	62	1.38%	267	5.93%
Total CalHFA	9,384	\$ 1,126,523,146	100.00%	392	4.18%	110	1.17%	145	1.55%	647	6.89%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	4,736	\$ 383,401,691	34.03%	226	4.77%	65	1.37%	79	1.67%	370	7.81%
VA	83	5,718,123	0.51%	4	4.82%	1	1.20%	3	3.61%	8	9.64%
RHS	62	9,263,477	0.82%	1	1.61%	0	0.00%	1	1.61%	2	3.23%
Conventional - with MI	260	49,138,015	4.36%	17	6.54%	3	1.15%	6	2.31%	26	10.00%
Conventional - w/o MI	3,211	449,052,297	39.86%	101	3.15%	28	0.87%	32	1.00%	161	5.01%
40-yr level amort											
Conventional - with MI	101	24,949,180	2.21%	5	4.95%	1	0.99%	2	1.98%	8	7.92%
Conventional - w/o MI	128	22,518,463	2.00%	4	3.13%	1	0.78%	1	0.78%	6	4.69%
*5-yr IOP, 30-yr amort											
Conventional - with MI	475	113,108,811	10.04%	24	5.05%	9	1.89%	14	2.95%	47	9.89%
Conventional - w/o MI	328	69,373,090	6.16%	10	3.05%	2	0.61%	7	2.13%	19	5.79%
Total CalHFA	9,384	\$ 1,126,523,146	100.00%	392	4.18%	110	1.17%	145	1.55%	647	6.89%
<i>Weighted average of conventional loans:</i>				161	3.58%	44	0.98%	62	1.38%	267	5.93%

*All IOP loans were converted to fixed (amortizing) loans.

September 30, 2018

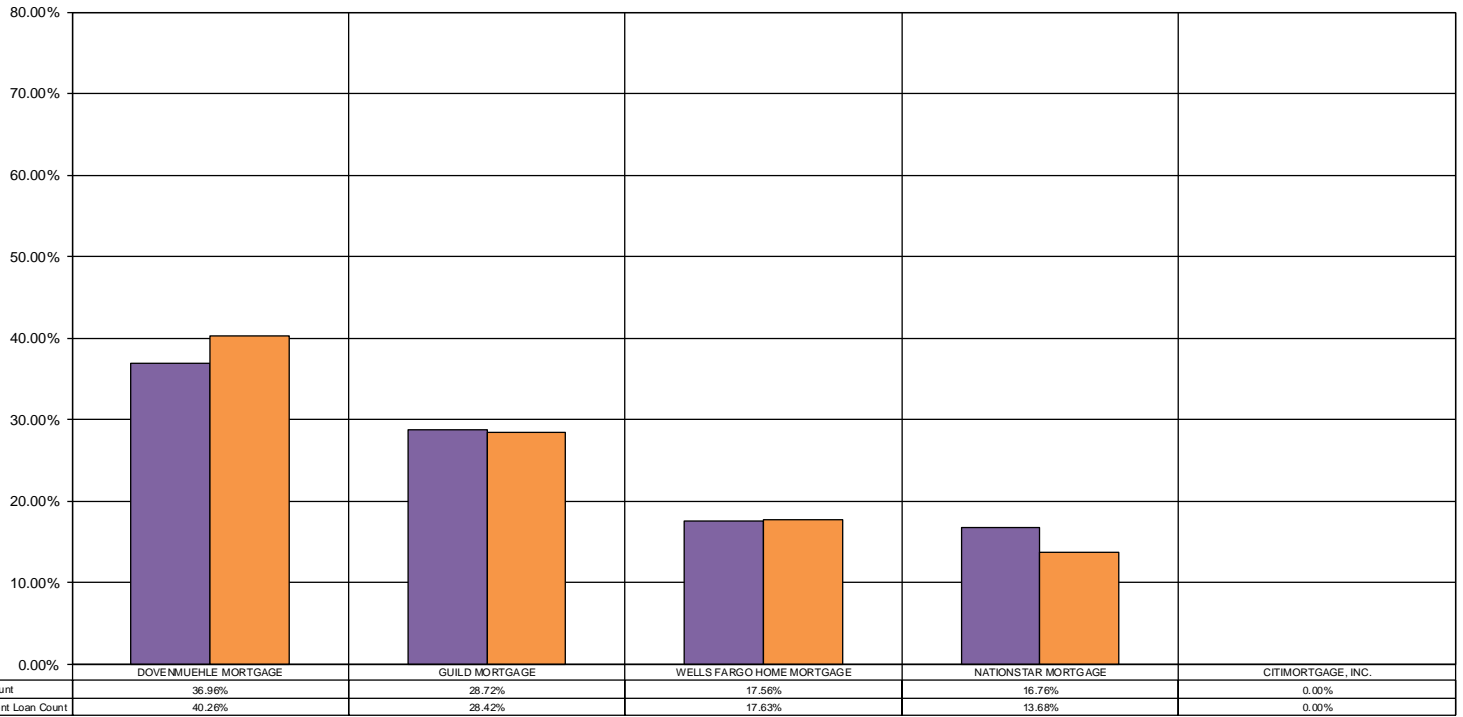
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
DOVENMUEHLE MORTGAGE											
Federal Guaranty	1,804	\$ 179,089,467.41	15.90%	94	5.21%	20	1.11%	39	2.16%	153	8.48%
Conventional	3,136	541,937,690.75	48.11%	101	3.22%	31	0.99%	44	1.40%	176	5.61%
	<u>4,940</u>	<u>\$ 721,027,158.16</u>	<u>64.00%</u>	<u>195</u>	<u>3.95%</u>	<u>51</u>	<u>1.03%</u>	<u>83</u>	<u>1.68%</u>	<u>329</u>	<u>6.66%</u>
GUILD MORTGAGE											
Federal Guaranty	1,402	\$ 118,639,099.81	10.53%	66	4.71%	18	1.28%	24	1.71%	108	7.70%
Conventional	884	132,595,164.13	11.77%	40	4.52%	10	1.13%	12	1.36%	62	7.01%
	<u>2,286</u>	<u>\$ 251,234,263.94</u>	<u>22.30%</u>	<u>106</u>	<u>4.64%</u>	<u>28</u>	<u>1.22%</u>	<u>36</u>	<u>1.57%</u>	<u>170</u>	<u>7.44%</u>
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	857	\$ 51,855,255.45	4.60%	36	4.20%	17	1.98%	14	1.63%	67	7.82%
Conventional	294	34,908,872.89	3.10%	12	4.08%	1	0.34%	2	0.68%	15	5.10%
	<u>1,151</u>	<u>\$ 86,764,128.34</u>	<u>7.70%</u>	<u>48</u>	<u>4.17%</u>	<u>18</u>	<u>1.56%</u>	<u>16</u>	<u>1.39%</u>	<u>82</u>	<u>7.12%</u>
NATIONSTAR MORTGAGE											
Federal Guaranty	818	\$ 48,799,467.88	4.33%	35	4.28%	11	1.34%	6	0.73%	52	6.36%
Conventional	172	16,006,569.93	1.42%	8	4.65%	1	0.58%	2	1.16%	11	6.40%
	<u>990</u>	<u>\$ 64,806,037.81</u>	<u>5.75%</u>	<u>43</u>	<u>4.34%</u>	<u>12</u>	<u>1.21%</u>	<u>8</u>	<u>0.81%</u>	<u>63</u>	<u>6.36%</u>
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	17	2,691,557.90	0.24%	-	0.00%	1	5.88%	2	11.76%	3	17.65%
	<u>17</u>	<u>\$ 2,691,557.90</u>	<u>0.24%</u>	<u>-</u>	<u>0.00%</u>	<u>1</u>	<u>5.88%</u>	<u>2</u>	<u>11.76%</u>	<u>3</u>	<u>17.65%</u>
Total CalHFA	<u>9,384</u>	<u>\$ 1,126,523,146.15</u>	<u>100.00%</u>	<u>392</u>	<u>4.18%</u>	<u>110</u>	<u>1.17%</u>	<u>145</u>	<u>1.55%</u>	<u>647</u>	<u>6.89%</u>

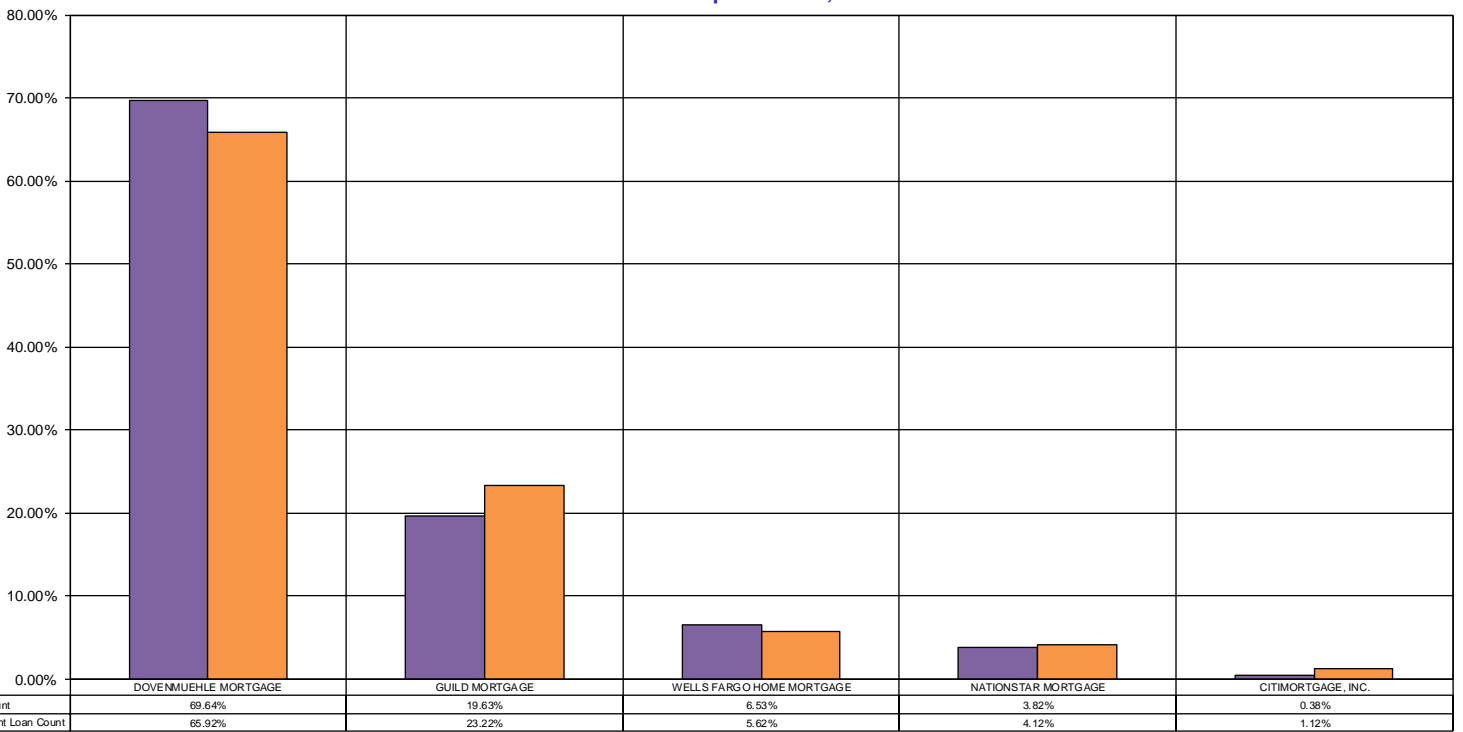
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,466	\$ 223,626,142	19.85%	41	2.80%	12	0.82%	20	1.36%	73	4.98%
2 KERN	736	54,215,724	4.81%	49	6.66%	18	2.45%	13	1.77%	80	10.87%
3 FRESNO	659	43,408,384	3.85%	28	4.25%	1	0.15%	12	1.82%	41	6.22%
4 TULARE	643	39,741,989	3.53%	24	3.73%	11	1.71%	12	1.87%	47	7.31%
5 SAN DIEGO	631	99,046,714	8.79%	26	4.12%	4	0.63%	14	2.22%	44	6.97%
6 SANTA CLARA	478	84,803,835	7.53%	7	1.46%	3	0.63%	3	0.63%	13	2.72%
7 SAN BERNARDINO	423	51,725,531	4.59%	15	3.55%	7	1.65%	6	1.42%	28	6.62%
8 RIVERSIDE	416	46,992,243	4.17%	32	7.69%	12	2.88%	12	2.88%	56	13.46%
9 SACRAMENTO	354	46,457,162	4.12%	15	4.24%	5	1.41%	3	0.85%	23	6.50%
10 ALAMEDA	352	60,200,150	5.34%	10	2.84%	4	1.14%	4	1.14%	18	5.11%
11 IMPERIAL	329	23,625,157	2.10%	25	7.60%	4	1.22%	3	0.91%	32	9.73%
12 ORANGE	312	47,202,042	4.19%	6	1.92%	5	1.60%	6	1.92%	17	5.45%
13 CONTRA COSTA	274	45,485,036	4.04%	20	7.30%	3	1.09%	6	2.19%	29	10.58%
14 BUTTE	246	20,600,097	1.83%	12	4.88%	4	1.63%	0	0.00%	16	6.50%
15 SONOMA	206	32,260,172	2.86%	8	3.88%	2	0.97%	1	0.49%	11	5.34%
16 OTHER COUNTIES	1,859	207,132,768	18.39%	74	3.98%	15	0.81%	30	1.61%	119	6.40%
Total CalHFA	<u>9,384</u>	<u>\$ 1,126,523,146</u>	<u>100.00%</u>	<u>392</u>	<u>4.18%</u>	<u>110</u>	<u>1.17%</u>	<u>145</u>	<u>1.55%</u>	<u>647</u>	<u>6.89%</u>

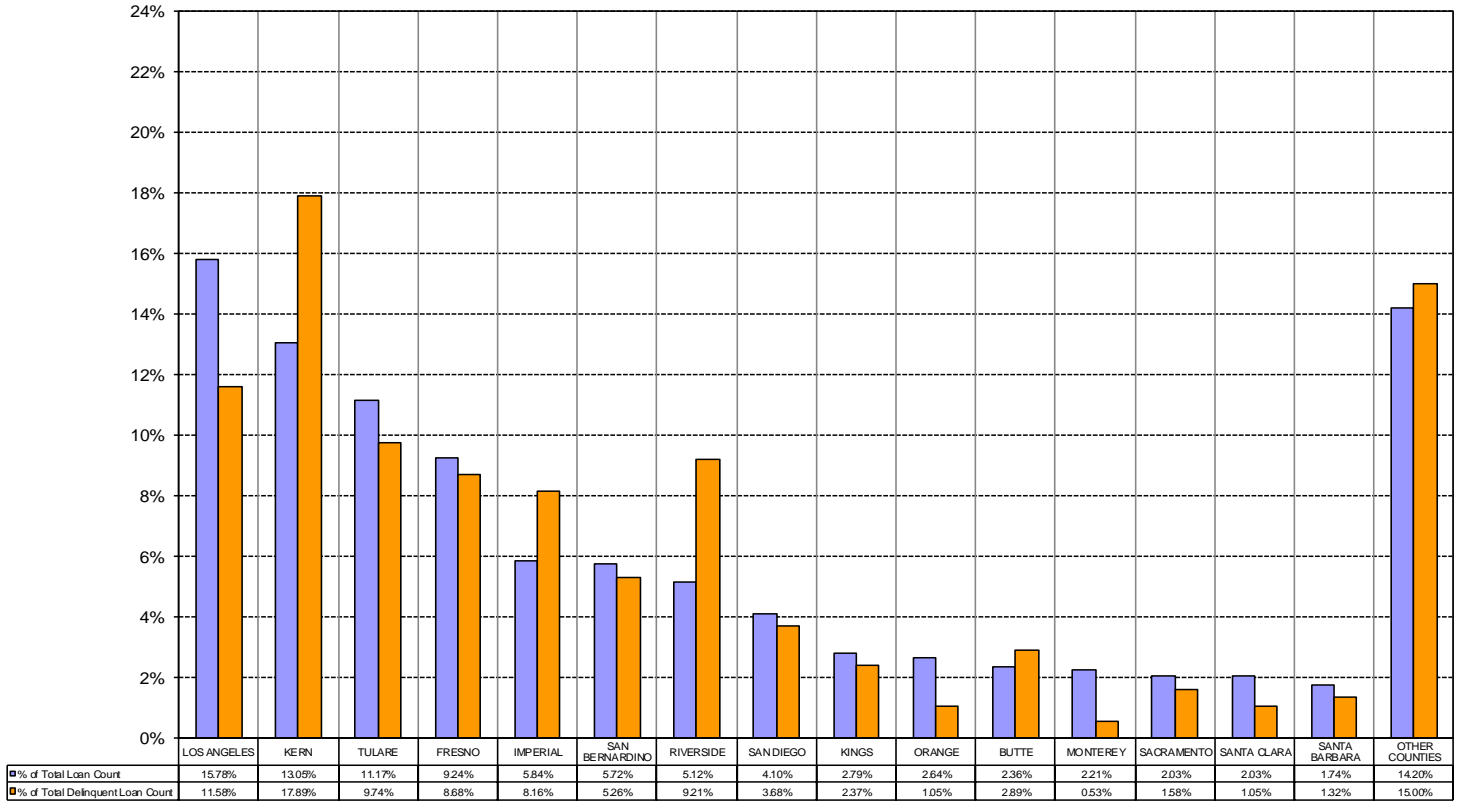
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of September 30, 2018**



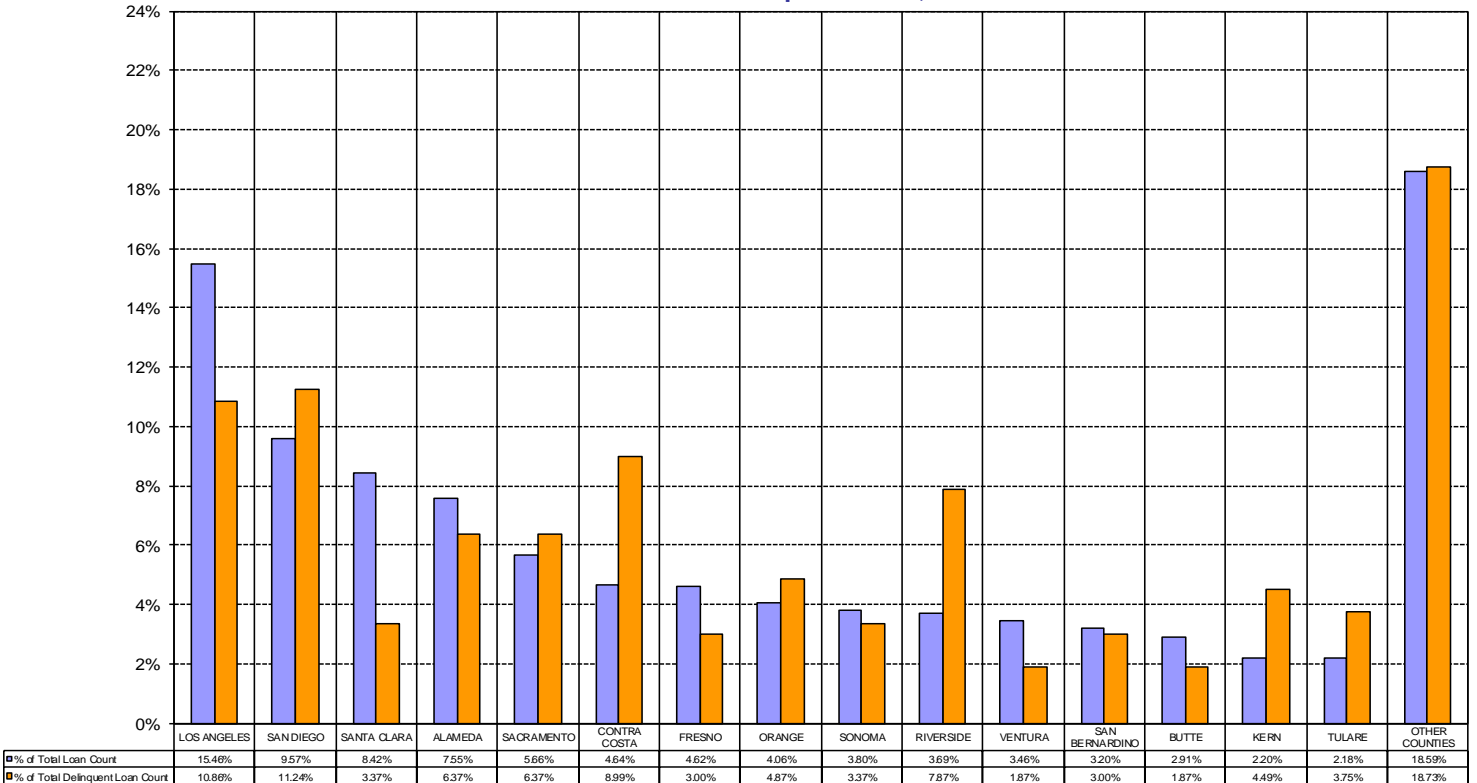
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of September 30, 2018**



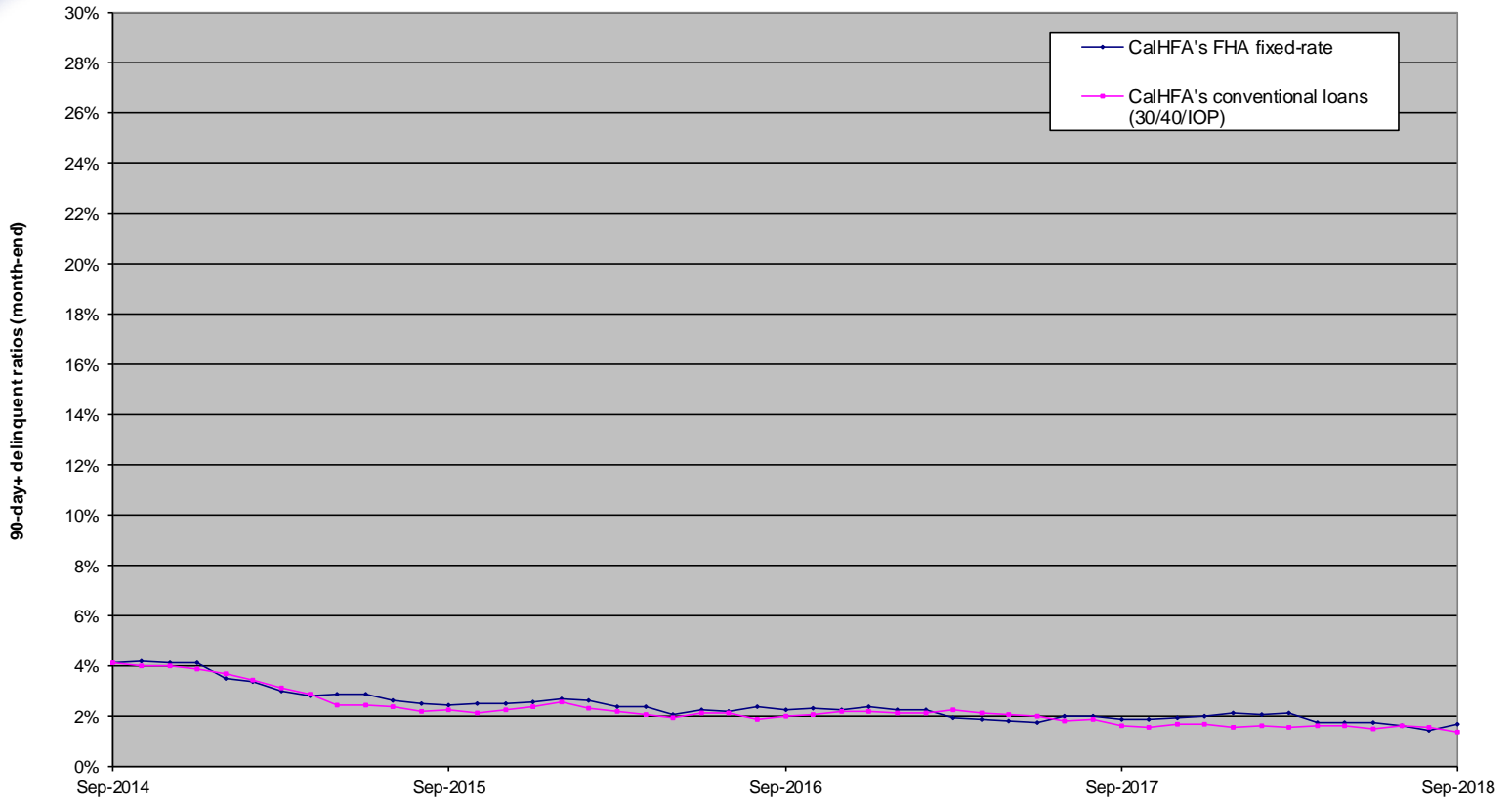
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of September 30, 2018**



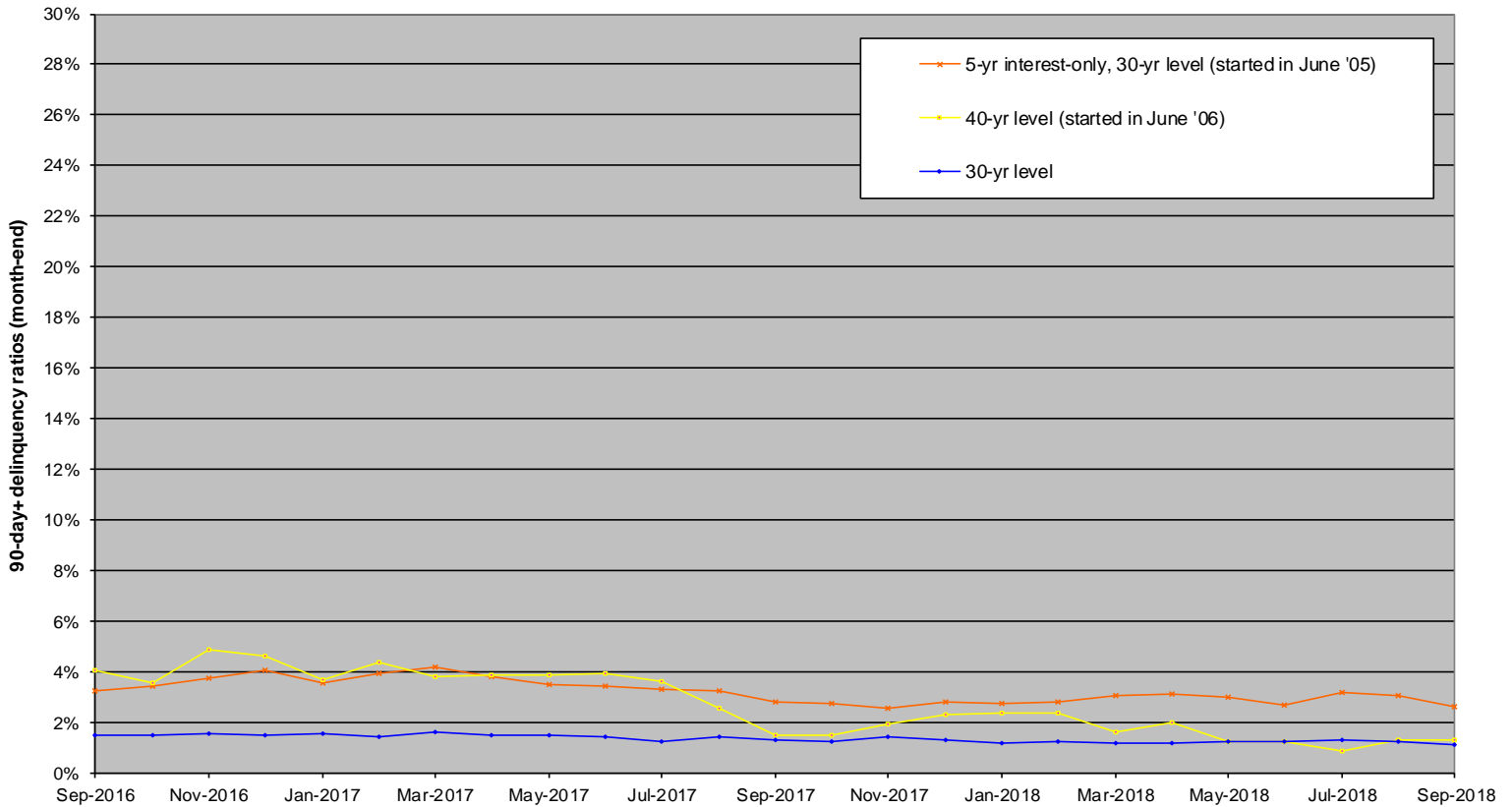
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of September 30, 2018**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

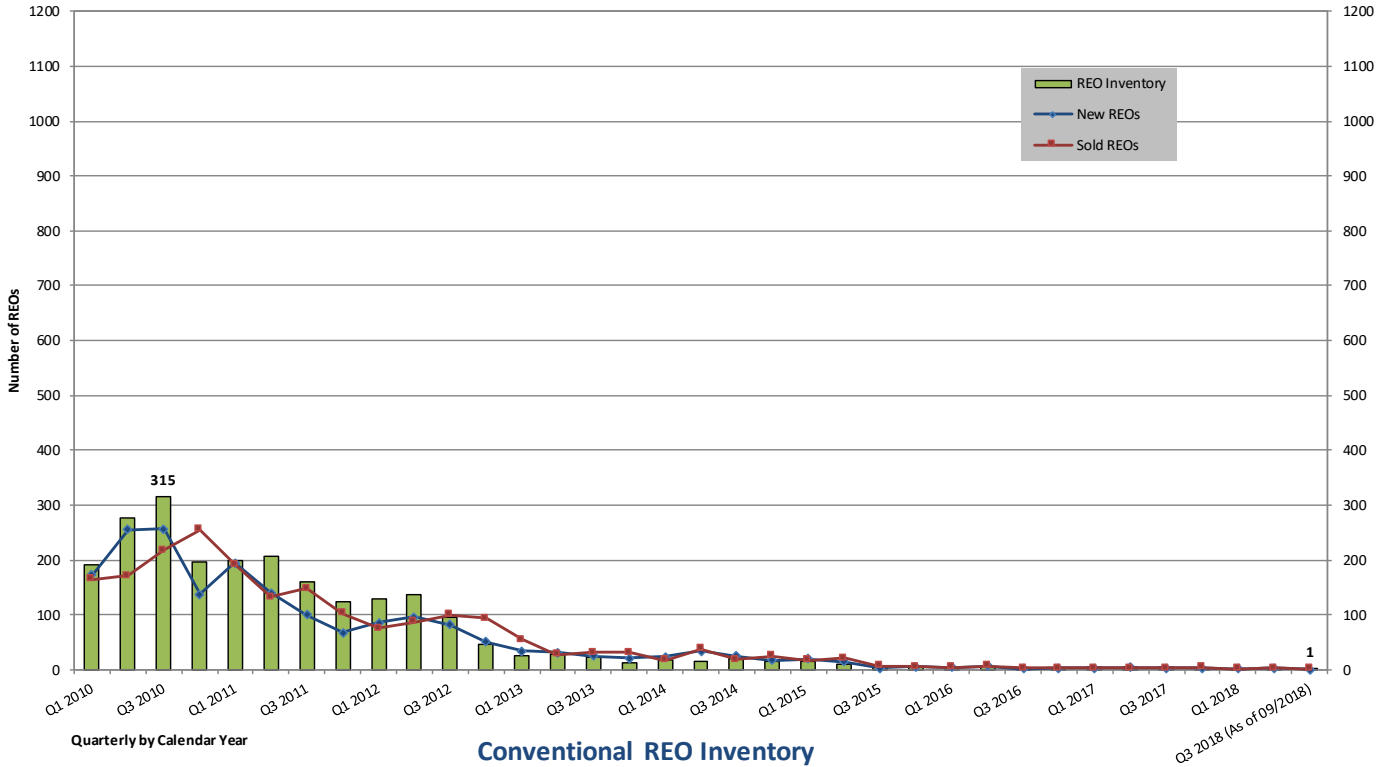


Real Estate Owned

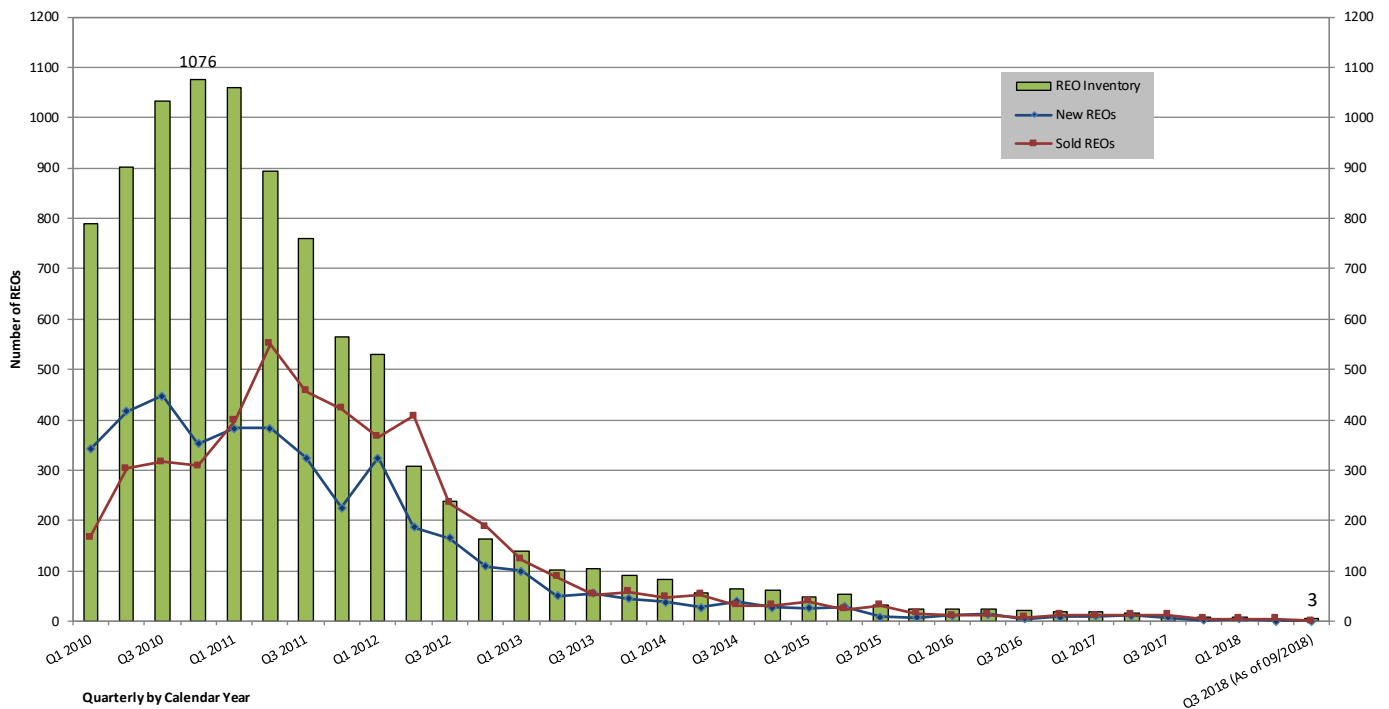
Calendar Year 2018 (As of September 30, 2018)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Aug	Reverted to CalHFA September	Total Trustee Sales	Repurchased by Lender Jan - Aug	Market Sale(s) Jan - Aug	Repurchased by Lender September	Market Sale(s) September	Total Disposition of REO(s)		
FHA/RHS/VA	3	0	3	0	3	4		1		5	1	\$ 217,172
Conventional	9	0	6	2	8		12		0	12	5	1,343,932
Total	12	0	9	2	11	4	12	1	0	17	6	\$ 1,561,103

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there were twenty-four (24) 3rd party sales in calendar 2017. There has been Eleven (11) 3rd party sale in the calendar 2018.

FHA REO Inventory



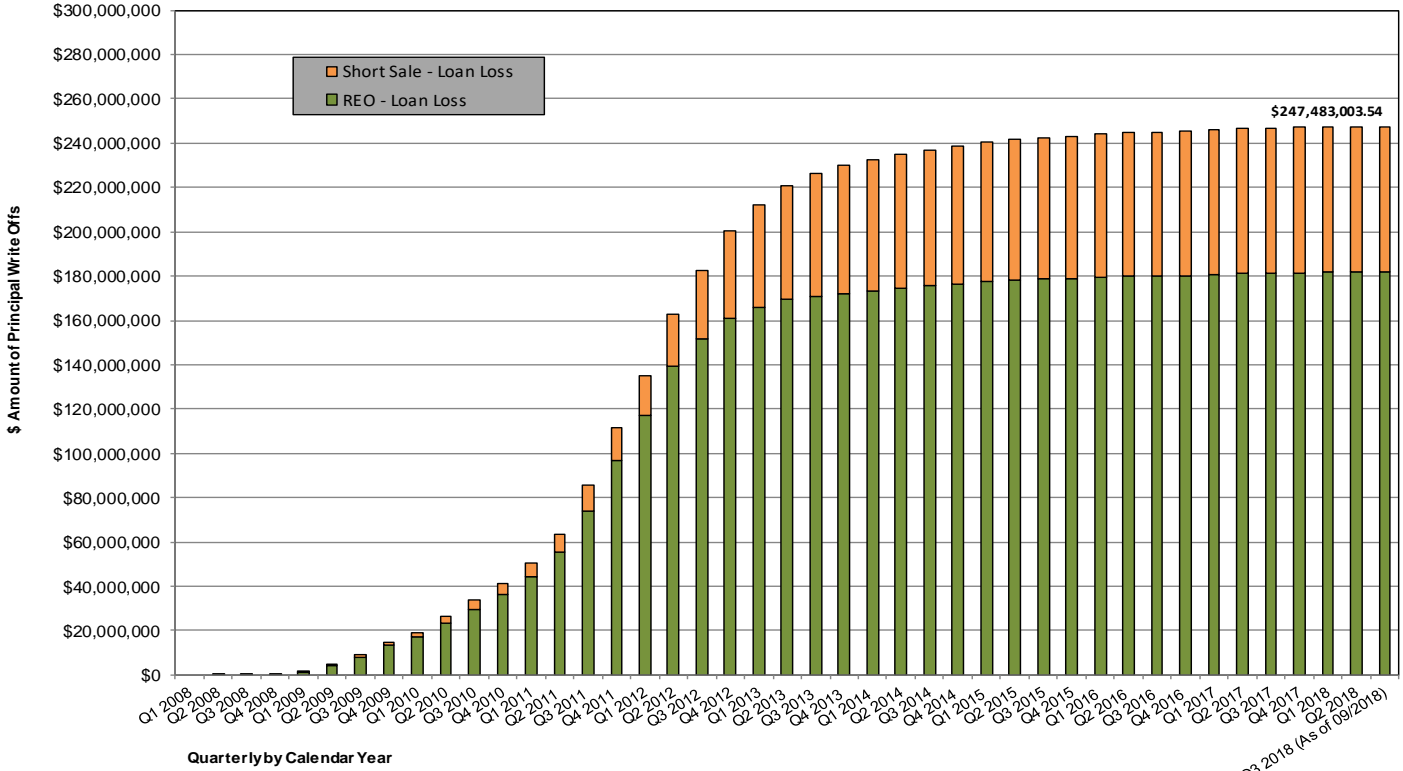
Conventional REO Inventory



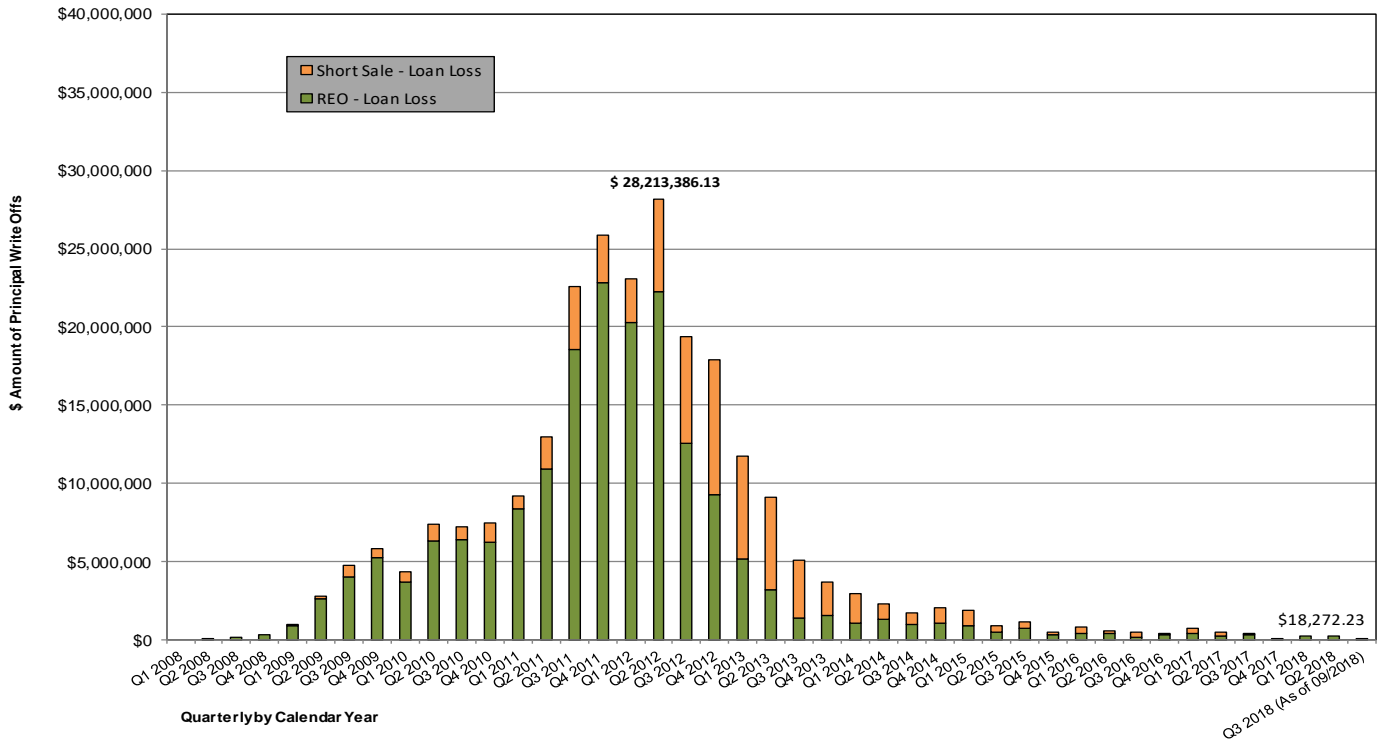
2018 Year to Date Composition of 1st Trust Deed Loss
(As of September 30, 2018)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	5		0	\$ 771,606	
Conventional		12	0	1,959,189	\$ (421,012)
	5	12	0	\$ 2,730,795	\$ (421,012)

Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

