

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

January 31, 2019

Beginning January 2019, we will no longer produce the graphs for loan portfolio, delinquency ratios, REO inventory, uninsured loss from sales, or the default rate for modified loans.

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	4,601	\$ 367,520,928	34.14%	223	4.85%	71	1.54%	96	2.09%	390	8.48%
VA	80	5,405,775	0.50%	4	5.00%	1	1.25%	2	2.50%	7	8.75%
RHS	61	8,990,339	0.84%	1	1.64%	2	3.28%	0	0.00%	3	4.92%
Total Government:	4,742	381,917,043	35.47%	228	4.81%	74	1.56%	98	2.07%	400	8.44%
Conventional loans											
with MI											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	759	170,509,759	15.84%	46	6.06%	17	2.24%	26	3.43%	89	11.73%
without MI											
Originated with no MI	2,299	321,719,581	29.88%	58	2.52%	24	1.04%	27	1.17%	109	4.74%
MI Cancelled*	1,295	202,442,849	18.80%	39	3.01%	7	0.54%	10	0.77%	56	4.32%
Total Conventional:	4,353	694,672,189	64.53%	143	3.29%	48	1.10%	63	1.45%	254	5.84%
Total CalHFA	9,095	\$ 1,076,589,232	100.00%	371	4.08%	122	1.34%	161	1.77%	654	7.19%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	4,635	\$ 371,284,789	34.09%	228	4.92%	69	1.49%	92	1.98%	389	8.39%
VA	80	5,439,935	0.50%	1	1.25%	1	1.25%	3	3.75%	5	6.25%
RHS	62	9,171,403	0.84%	3	4.84%	0	0.00%	1	1.61%	4	6.45%
Conventional - with MI	236	45,076,221	4.14%	14	5.93%	6	2.54%	7	2.97%	27	11.44%
Conventional - w/o MI	3,162	437,679,380	40.18%	84	2.66%	22	0.70%	34	1.08%	140	4.43%
40-yr level amort											
Conventional - with MI	96	23,649,166	2.17%	6	6.25%	2	2.08%	3	3.13%	11	11.46%
Conventional - w/o MI	126	22,217,506	2.04%	5	3.97%	1	0.79%	1	0.79%	7	5.56%
*5-yr IOP, 30-yr amort											
Conventional - with MI	449	106,921,931	9.82%	23	5.12%	7	1.56%	18	4.01%	48	10.69%
Conventional - w/o MI	322	67,832,628	6.23%	10	3.11%	3	0.93%	9	2.80%	22	6.83%
Total CalHFA	9,168	\$ 1,089,272,958	100.00%	374	4.08%	111	1.21%	168	1.83%	653	7.12%
<i>Weighted average of conventional loans:</i>				142	3.23%	41	0.93%	72	1.64%	255	5.81%

*All IOP loans were converted to fixed (amortizing) loans.

January 31, 2019

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
DOVENMUEHLE MORTGAGE											
Federal Guaranty	1,739	\$ 171,967,731.84	15.97%	82	4.72%	32	1.84%	42	2.42%	156	8.97%
Conventional	3,048	520,085,661.07	48.31%	96	3.15%	33	1.08%	46	1.51%	175	5.74%
	<u>4,787</u>	<u>\$ 692,053,392.91</u>	<u>64.28%</u>	<u>178</u>	<u>3.72%</u>	<u>65</u>	<u>1.36%</u>	<u>88</u>	<u>1.84%</u>	<u>331</u>	<u>6.91%</u>
GUILD MORTGAGE											
Federal Guaranty	1,375	\$ 113,888,566.94	10.58%	66	4.80%	20	1.45%	28	2.04%	114	8.29%
Conventional	850	125,915,371.21	11.70%	32	3.76%	11	1.29%	10	1.18%	53	6.24%
	<u>2,225</u>	<u>\$ 239,803,938.15</u>	<u>22.27%</u>	<u>98</u>	<u>4.40%</u>	<u>31</u>	<u>1.39%</u>	<u>38</u>	<u>1.71%</u>	<u>167</u>	<u>7.51%</u>
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	838	\$ 49,603,679.09	4.61%	30	3.58%	17	2.03%	15	1.79%	62	7.40%
Conventional	284	33,071,832.46	3.07%	9	3.17%	3	1.06%	4	1.41%	16	5.63%
	<u>1,122</u>	<u>\$ 82,675,511.55</u>	<u>7.68%</u>	<u>39</u>	<u>3.48%</u>	<u>20</u>	<u>1.78%</u>	<u>19</u>	<u>1.69%</u>	<u>78</u>	<u>6.95%</u>
NATIONSTAR MORTGAGE											
Federal Guaranty	790	\$ 46,457,064.85	4.32%	50	6.33%	5	0.63%	13	1.65%	68	8.61%
Conventional	171	15,599,324.65	1.45%	6	3.51%	1	0.58%	3	1.75%	10	5.85%
	<u>961</u>	<u>\$ 62,056,389.50</u>	<u>5.76%</u>	<u>56</u>	<u>5.83%</u>	<u>6</u>	<u>0.62%</u>	<u>16</u>	<u>1.66%</u>	<u>78</u>	<u>8.12%</u>
Total CalHFA	<u>9,095</u>	<u>\$ 1,076,589,232.11</u>	<u>100.00%</u>	<u>371</u>	<u>4.08%</u>	<u>122</u>	<u>1.34%</u>	<u>161</u>	<u>1.77%</u>	<u>654</u>	<u>7.19%</u>

**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,432	\$ 215,232,820	19.99%	43	3.00%	15	1.05%	23	1.61%	81	5.66%
2 KERN	710	51,622,414	4.79%	35	4.93%	21	2.96%	22	3.10%	78	10.99%
3 FRESNO	639	41,450,363	3.85%	29	4.54%	8	1.25%	9	1.41%	46	7.20%
4 TULARE	629	38,210,581	3.55%	28	4.45%	7	1.11%	13	2.07%	48	7.63%
5 SAN DIEGO	606	93,863,197	8.72%	22	3.63%	7	1.16%	13	2.15%	42	6.93%
6 SANTA CLARA	468	81,460,215	7.57%	11	2.35%	4	0.85%	3	0.64%	18	3.85%
7 SAN BERNARDINO	406	49,189,339	4.57%	15	3.69%	7	1.72%	7	1.72%	29	7.14%
8 RIVERSIDE	403	44,830,213	4.16%	32	7.94%	8	1.99%	14	3.47%	54	13.40%
9 SACRAMENTO	342	44,242,375	4.11%	17	4.97%	3	0.88%	7	2.05%	27	7.89%
10 ALAMEDA	340	57,881,802	5.38%	6	1.76%	5	1.47%	5	1.47%	16	4.71%
11 IMPERIAL	327	23,093,231	2.15%	23	7.03%	7	2.14%	4	1.22%	34	10.40%
12 ORANGE	300	44,471,955	4.13%	9	3.00%	1	0.33%	5	1.67%	15	5.00%
13 CONTRA COSTA	261	43,560,850	4.05%	16	6.13%	1	0.38%	5	1.92%	22	8.43%
14 BUTTE	234	19,447,085	1.81%	5	2.14%	6	2.56%	2	0.85%	13	5.56%
15 SONOMA	198	30,309,673	2.82%	10	5.05%	3	1.52%	1	0.51%	14	7.07%
16 OTHER COUNTIES	1,800	197,723,120	18.37%	70	3.89%	19	1.06%	28	1.56%	117	6.50%
Total CalHFA	<u>9,095</u>	<u>\$ 1,076,589,232</u>	<u>100.00%</u>	<u>371</u>	<u>4.08%</u>	<u>122</u>	<u>1.34%</u>	<u>161</u>	<u>1.77%</u>	<u>654</u>	<u>7.19%</u>

Real Estate Owned

Calendar Year 2019 (As of January 31, 2019)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA January	Reverted to CalHFA	Total Trustee Sales	Repurchased by Lender Jan	Market Sale(s) Jan	Repurchased by Lender	Market Sale(s)	Total Disposition of REO(s)		
FHA/RHS/VA	1	0	1	0	1	0		0		0	2	\$ 221,425
Conventional	6	0	1	0	1		2		0	2	5	832,303
Total	7	0	2	0	2	0	2	0	0	2	7	\$ 1,053,728

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there were twenty-four (24) 3rd party sales in calendar 2017. There has been fourteen (14) 3rd party sale in calendar 2018. There has been four (4) 3rd party sale in calendar 2019.

2019 Year to Date Composition of 1st Trust Deed Loss (As of January 31, 2019)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	0		0	\$ -		
Conventional		2	0	653,816	\$ (24,944)	\$ 247,466,891
	0	2	0	\$ 653,816	\$ (24,944)	\$ 247,466,891