

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

December 31, 2019

Reconciled Loan Delinquency Summary

All Active Loans By Insurance Type

DELINQUENCY RATIOS - % of Loan Count

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	4,244	\$ 323,976,468	34.69%	191	4.50%	61	1.44%	90	2.12%	342	8.06%
VA	71	4,573,110	0.49%	3	4.23%	0	0.00%	1	1.41%	4	5.63%
RHS	59	8,278,537	0.89%	1	1.69%	1	1.69%	1	1.69%	3	5.08%
Conventional loans											
with MI											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	592	132,348,239	14.17%	35	5.91%	12	2.03%	21	3.55%	68	11.49%
without MI											
Originated with no MI	2,109	281,612,368	30.15%	49	2.32%	24	1.14%	31	1.47%	104	4.93%
MI Cancelled*	1,216	183,263,564	19.62%	39	3.21%	8	0.66%	9	0.74%	56	4.61%
Total CalHFA	8,291	\$ 934,052,287	100.00%	318	3.84%	106	1.28%	153	1.85%	577	6.96%
<i>Weighted average of conventional loans:</i>				123	3.14%	44	1.12%	61	1.56%	228	5.82%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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DELINQUENCY RATIOS - % of Loan Count

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	4,244	\$ 323,976,468	34.69%	191	4.50%	61	1.44%	90	2.12%	342	8.06%
VA	71	4,573,110	0.49%	3	4.23%	0	0.00%	1	1.41%	4	5.63%
RHS	59	8,278,537	0.89%	1	1.69%	1	1.69%	1	1.69%	3	5.08%
Conventional - with MI	152	29,911,183	3.20%	8	5.26%	5	3.29%	5	3.29%	18	11.84%
Conventional - w/o MI	2,914	383,695,589	41.08%	75	2.57%	29	1.00%	33	1.13%	137	4.70%
40-yr level amort											
Conventional - with MI	81	19,186,256	2.05%	5	6.17%	1	1.23%	4	4.94%	10	12.35%
Conventional - w/o MI	118	20,227,377	2.17%	5	4.24%	1	0.85%	1	0.85%	7	5.93%
*5-yr IOP, 30-yr amort											
Conventional - with MI	359	83,250,800	8.91%	22	6.13%	6	1.67%	12	3.34%	40	11.14%
Conventional - w/o MI	293	60,952,967	6.53%	8	2.73%	2	0.68%	6	2.05%	16	5.46%
Total CalHFA	8,291	\$ 934,052,287	100.00%	318	3.84%	106	1.28%	153	1.85%	577	6.96%
<i>Weighted average of conventional loans:</i>				123	3.14%	44	1.12%	61	1.56%	228	5.82%

*All IOP loans were converted to fixed (amortizing) loans.

September 30, 2019

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
DOVENMUEHLE MORTGAGE											
Federal Guaranty	1,581	\$ 150,830,874.83	16.15%	68	4.30%	17	1.08%	43	2.72%	128	8.10%
Conventional	2,733	446,071,736.08	47.76%	74	2.71%	36	1.32%	45	1.65%	155	5.67%
	4,314	\$ 596,902,610.91	63.90%	142	3.29%	53	1.23%	88	2.04%	283	6.56%
GUILD MORTGAGE											
Federal Guaranty	1,281	\$ 101,106,113.59	10.82%	60	4.68%	20	1.56%	23	1.80%	103	8.04%
Conventional	768	108,411,792.92	11.61%	35	4.56%	4	0.52%	7	0.91%	46	5.99%
	2,049	\$ 209,517,906.51	22.43%	95	4.64%	24	1.17%	30	1.46%	149	7.27%
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	790	\$ 43,825,772.49	4.69%	32	4.05%	11	1.39%	18	2.28%	61	7.72%
Conventional	258	28,703,304.15	3.07%	9	3.49%	2	0.78%	5	1.94%	16	6.20%
	1,048	\$ 72,529,076.64	7.76%	41	3.91%	13	1.24%	23	2.19%	77	7.35%
NATIONSTAR MORTGAGE											
Federal Guaranty	722	\$ 41,065,355.05	4.40%	35	4.85%	14	1.94%	8	1.11%	57	7.89%
Conventional	158	14,037,337.86	1.50%	5	3.16%	2	1.27%	4	2.53%	11	6.96%
	880	\$ 55,102,692.91	5.90%	40	4.55%	16	1.82%	12	1.36%	68	7.73%
Total CalHFA	8,291	\$ 934,052,286.97	100.00%	318	3.84%	106	1.28%	153	1.85%	577	6.96%

**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,292	\$ 184,278,816	19.73%	41	3.17%	16	1.24%	20	1.55%	77	5.96%
2 KERN	663	46,396,745	4.97%	30	4.52%	12	1.81%	19	2.87%	61	9.20%
3 FRESNO	599	37,089,355	3.97%	27	4.51%	12	2.00%	7	1.17%	46	7.68%
4 TULARE	569	34,104,401	3.65%	25	4.39%	8	1.41%	8	1.41%	41	7.21%
5 SAN DIEGO	518	77,569,607	8.30%	14	2.70%	4	0.77%	13	2.51%	31	5.98%
6 SANTA CLARA	440	73,500,214	7.87%	7	1.59%	1	0.23%	6	1.36%	14	3.18%
7 RIVERSIDE	376	40,053,591	4.29%	27	7.18%	14	3.72%	17	4.52%	58	15.43%
8 SAN BERNARDINO	363	41,806,126	4.48%	14	3.86%	5	1.38%	9	2.48%	28	7.71%
9 SACRAMENTO	299	37,621,919	4.03%	13	4.35%	3	1.00%	5	1.67%	21	7.02%
10 IMPERIAL	306	20,336,322	2.18%	24	7.84%	5	1.63%	3	0.98%	32	10.46%
11 ALAMEDA	297	47,957,581	5.13%	8	2.69%	1	0.34%	5	1.68%	14	4.71%
12 ORANGE	272	38,348,312	4.11%	10	3.68%	1	0.37%	2	0.74%	13	4.78%
13 CONTRA COSTA	233	38,070,172	4.08%	8	3.43%	6	2.58%	2	0.86%	16	6.87%
14 BUTTE	212	16,548,108	1.77%	8	3.77%	1	0.47%	3	1.42%	12	5.66%
15 SONOMA	184	27,078,499	2.90%	5	2.72%	3	1.63%	2	1.09%	10	5.43%
16 OTHER COUNTIES	1,668	173,292,520	18.55%	57	3.42%	14	0.84%	32	1.92%	103	6.18%
Total CalHFA	8,291	\$ 934,052,287	100.00%	318	3.84%	106	1.28%	153	1.85%	577	6.96%

Real Estate Owned

Calendar Year 2019 (As of December 31, 2019)

Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Sep	Reverted to CalHFA Oct-Dec	Total Trustee Sales	Repurchased by Lender Jan - Sep	Market Sale(s) Jan - Sep	Repurchased by Lender Oct-Dec	Market Sale(s) Oct-Dec	Total Disposition of REO(s)		
FHA/RHS/VA	2	0	5	1	6	1		0		1	7	\$ 1,013,412
Conventional	6	0	2	1	3		7		0	7	2	338,408
Total	8	0	7	2	9	1	7	0	0	8	9	\$ 1,351,820

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, and fourteen (14) 3rd party sale in calendar 2018. There has been Eighteen (18) 3rd party sale in calendar 2019.

2019 Year to Date Composition of 1st Trust Deed Loss (As of December 31, 2019)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	1		0	\$ 168,077		
Conventional		7	0	1,713,349	\$ (113,235)	\$ 247,605,070
	1	7	0	\$ 1,881,426	\$ (113,235)	\$ 247,605,070