

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

September 30, 2020

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
Federal Guaranty											
FHA	3945	\$288,363,120.93	35.64%	118	2.99%	50	1.27%	166	4.21%	334	8.47%
VA	68	\$4,146,557.74	0.51%	1	1.47%	2	2.94%	1	1.47%	4	5.88%
RHS	56	\$7,531,458.29	0.93%	1	1.79%			2	3.57%	3	5.36%
Conventional Loans											
with MI											
MI with Reinsurance	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No Reinsurance	449	\$100,195,840.84	12.39%	16	3.56%	18	4.01%	51	11.36%	85	18.93%
without MI											
Originated with no MI	1935	\$247,938,555.98	30.65%	39	2.02%	15	0.78%	81	4.19%	135	6.98%
MI Cancelled*	1121	\$160,816,142.18	19.88%	26	2.32%	8	0.71%	39	3.48%	73	6.51%
Total CalHFA	7574	\$808,991,675.96	100.00%	201	2.65%	93	1.23%	340	4.49%	634	8.37%
<i>Weighted Average of Conventional Loans:</i>				81	2.31%	41	1.17%	171	4.88%	293	8.36%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
30-yr level amort											
FHA	3945	\$288,363,120.93	35.64%	118	2.99%	50	1.27%	166	4.21%	334	8.47%
VA	68	\$4,146,557.74	0.51%	1	1.47%	2	2.94%	1	1.47%	4	5.88%
RHS	56	\$7,531,458.29	0.93%	1	1.79%			2	3.57%	3	5.36%
With MI	96	\$19,510,562.18	2.41%	1	1.04%	5	5.21%	11	11.46%	17	17.71%
Without MI	2689	\$337,356,734.26	41.70%	54	2.01%	19	0.71%	101	3.76%	174	6.47%
40-yr level amort											
With MI	71	\$16,902,286.09	2.09%	2	2.82%	5	7.04%	8	11.27%	15	21.13%
Without MI	108	\$18,436,406.04	2.28%	3	2.78%	2	1.85%	4	3.70%	9	8.33%
*5-yr IOP, 30-yr amort											
With MI	282	\$63,782,992.57	7.88%	13	4.61%	8	2.84%	32	11.35%	53	18.79%
Without MI	259	\$52,961,557.86	6.55%	8	3.09%	2	0.77%	15	5.79%	25	9.65%
Total	7574	\$808,991,675.96	100.00%	201	2.65%	93	1.23%	340	4.49%	634	8.37%
<i>Weighted Average of Conventional Loans:</i>				81	0.02311	41	0.011698	171	0.048787	293	0.083595

*All IOP loans were converted to fixed (amortizing) loans.

September 30, 2020

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)- Day	Total Count	%
CALHFA - LOAN SERVICE											
Conventional Loans	2424	\$378,137,695.56	46.74%	52	2.15%	28	1.16%	115	4.74%	195	8.04%
Federal Guaranty	1443	\$132,625,166.32	16.39%	51	3.53%	15	1.04%	63	4.37%	129	8.94%
	<u>3867</u>	<u>\$510,762,861.88</u>	<u>63.14%</u>	<u>103</u>	<u>2.66%</u>	<u>43</u>	<u>1.11%</u>	<u>178</u>	<u>4.60%</u>	<u>324</u>	<u>8.38%</u>
GUILD MORTGAGE											
Conventional Loans	698	\$93,829,547.33	11.60%	18	2.58%	7	1.00%	28	4.01%	53	7.59%
Federal Guaranty	1222	\$91,138,963.54	11.27%	33	2.70%	8	0.65%	40	3.27%	81	6.63%
	<u>1920</u>	<u>\$184,968,510.87</u>	<u>22.86%</u>	<u>51</u>	<u>2.66%</u>	<u>15</u>	<u>0.78%</u>	<u>68</u>	<u>3.54%</u>	<u>134</u>	<u>6.98%</u>
WELLS FARGO HOME MORTGAGE											
Conventional Loans	234	\$25,032,186.74	3.09%	8	3.42%	5	2.14%	23	9.83%	36	15.38%
Federal Guaranty	729	\$39,259,338.13	4.85%	12	1.65%	20	2.74%	45	6.17%	77	10.56%
	<u>963</u>	<u>\$64,291,524.87</u>	<u>7.95%</u>	<u>20</u>	<u>2.08%</u>	<u>25</u>	<u>2.60%</u>	<u>68</u>	<u>7.06%</u>	<u>113</u>	<u>11.73%</u>
MR. COOPER											
Conventional Loans	149	\$11,951,109.37	1.48%	3	2.01%	1	0.67%	5	3.36%	9	6.04%
Federal Guaranty	675	\$37,017,668.97	4.58%	24	3.56%	9	1.33%	21	3.11%	54	8.00%
	<u>824</u>	<u>\$48,968,778.34</u>	<u>6.05%</u>	<u>27</u>	<u>3.28%</u>	<u>10</u>	<u>1.21%</u>	<u>26</u>	<u>3.16%</u>	<u>63</u>	<u>7.65%</u>
Total CalHFA	<u>7574</u>	<u>\$808,991,675.96</u>	<u>100.00%</u>	<u>201</u>	<u>2.65%</u>	<u>93</u>	<u>1.23%</u>	<u>340</u>	<u>4.49%</u>	<u>634</u>	<u>8.37%</u>

**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)- Day	Total Count	%
LOS ANGELES	1181	\$159,886,009.39	19.76%	30	2.54%	11	0.93%	63	5.33%	104	8.81%
KERN	611	\$41,791,420.40	5.17%	20	3.27%	10	1.64%	20	3.27%	50	8.18%
FRESNO	560	\$33,129,553.06	4.10%	11	1.96%	8	1.43%	17	3.04%	36	6.43%
TULARE	529	\$30,339,603.16	3.75%	17	3.21%	5	0.95%	10	1.89%	32	6.05%
SAN DIEGO	448	\$63,330,949.51	7.83%	13	2.90%	6	1.34%	24	5.36%	43	9.60%
SANTA CLARA	405	\$64,711,853.54	8.00%	6	1.48%	4	0.99%	21	5.19%	31	7.65%
RIVERSIDE	347	\$34,768,574.96	4.30%	14	4.03%	8	2.31%	23	6.63%	45	12.97%
SAN BERNARDINO	321	\$35,555,874.72	4.40%	12	3.74%	7	2.18%	11	3.43%	30	9.35%
IMPERIAL	297	\$18,839,936.77	2.33%	7	2.36%	4	1.35%	11	3.70%	22	7.41%
ALAMEDA	271	\$41,747,184.03	5.16%	4	1.48%	5	1.85%	11	4.06%	20	7.38%
SACRAMENTO	259	\$31,328,816.49	3.87%	8	3.09%	4	1.54%	18	6.95%	30	11.58%
ORANGE	242	\$32,320,676.99	4.00%	2	0.83%			15	6.20%	17	7.02%
CONTRA COSTA	208	\$32,058,472.28	3.96%	5	2.40%	4	1.92%	9	4.33%	18	8.65%
BUTTE	200	\$14,614,330.35	1.81%	1	0.50%			6	3.00%	7	3.50%
MONTEREY	178	\$18,793,665.43	2.32%	3	1.69%	1	0.56%	4	2.25%	8	4.49%
OTHER COUNTIES	1517	\$155,774,754.88	19.26%	48	3.16%	16	1.05%	77	5.08%	141	9.29%
Total CalHFA	<u>7574</u>	<u>\$808,991,675.96</u>	<u>100.00%</u>	<u>201</u>	<u>2.65%</u>	<u>93</u>	<u>1.23%</u>	<u>340</u>	<u>4.49%</u>	<u>634</u>	<u>8.37%</u>

Real Estate Owned

Calendar Year 2020 (As of September 30, 2020)

Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA Jan - Aug	Reverted to CalHFA September	Total Trustee Sales	Repurchased by Lender Jan - Aug	Market Sale(s) Jan - Aug	Repurchased by Lender September	Market Sale(s) September	Total Disposition of REO(s)			
FHA/RHS/VA	7	0	1	0	1	4		0			4	4	\$ 515,294
Conventional	2	0	3	0	3		2			0	2	3	615,924
Total	9	0	4	0	4	4	2	0	0	6	7	\$ 1,131,217	

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, and eighteen (18) 3rd party sales in calendar 2019. There have been five (5) 3rd party sales for calendar 2020.

2020 Year to Date Composition of 1st Trust Deed Loss (As of September 30, 2020)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	4		0	\$ 555,863	(0)	\$ -
Conventional		2	0	279,811	(99837)	\$ 247,704,907
	4	2	0	\$ 835,675	(99837)	\$ 247,704,907