

# HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

September 30, 2021

## Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
<b>Federal Guaranty</b>											
FHA	3493	\$233,629,357.66	38.25%	76	2.18%	34	0.97%	137	3.92%	247	7.07%
VA	61	\$3,404,779.74	0.56%	4	6.56%			2	3.28%	6	9.84%
RHS	51	\$6,485,868.90	1.06%					1	1.96%	1	1.96%
<b>Conventional Loans</b>											
<b>with MI</b>											
MI with Reinsurance	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No Reinsurance	269	\$57,873,269.58	9.47%	11	4.09%	3	1.12%	36	13.38%	50	18.59%
<b>without MI</b>											
Originated with no MI	1620	\$190,331,719.42	31.16%	23	1.42%	11	0.68%	75	4.63%	109	6.73%
MI Cancelled*	908	\$119,096,821.02	19.50%	16	1.76%	4	0.44%	36	3.96%	56	6.17%
<b>Total CalHFA</b>	<b>6402</b>	<b>\$610,821,816.32</b>	<b>100.00%</b>	<b>130</b>	<b>2.03%</b>	<b>52</b>	<b>0.81%</b>	<b>287</b>	<b>4.48%</b>	<b>469</b>	<b>7.33%</b>
<i>Weighted Average of Conventional Loans:</i>				50	1.79%	18	0.64%	147	5.26%	215	7.69%

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

## Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
<b>30-yr level amort</b>											
FHA	3493	\$233,629,357.66	38.25%	76	2.18%	34	0.97%	137	3.92%	247	7.07%
VA	61	\$3,404,779.74	0.56%	4	6.56%			2	3.28%	6	9.84%
RHS	51	\$6,485,868.90	1.06%					1	1.96%	1	1.96%
With MI	48	\$10,206,965.14	1.67%	1	2.08%	3	6.25%	7	14.58%	11	22.92%
Without MI	2240	\$255,864,042.84	41.89%	37	1.65%	13	0.58%	94	4.20%	144	6.43%
<b>40-yr level amort</b>											
With MI	44	\$10,068,173.19	1.65%	3	6.82%			7	15.91%	10	22.73%
Without MI	95	\$15,725,287.62	2.57%					6	6.32%	6	6.32%
<b>*5-yr IOP, 30-yr amort</b>											
With MI	177	\$37,598,131.25	6.16%	7	3.95%			22	12.43%	29	16.38%
Without MI	193	\$37,839,209.98	6.19%	2	1.04%	2	1.04%	11	5.70%	15	7.77%
<b>Total CalHFA</b>	<b>6402</b>	<b>\$610,821,816.32</b>	<b>100.00%</b>	<b>130</b>	<b>2.03%</b>	<b>52</b>	<b>0.81%</b>	<b>287</b>	<b>4.48%</b>	<b>469</b>	<b>7.33%</b>
<i>Weighted Average of Conventional Loans:</i>				50	0.017876	18	0.006435	147	0.052556	215	0.076868

\*All IOP loans were converted to fixed (amortizing) loans.

September 30, 2021

**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Total Count	%
<b>CALHFA - LOAN SERVICE</b>											
Conventional Loans	1890	\$268,429,886.40	43.95%	34	1.80%	13	0.69%	103	5.45%	150	7.94%
Federal Guaranty	1232	\$104,856,222.50	17.17%	32	2.60%	10	0.81%	51	4.14%	93	7.55%
	<u>3122</u>	<u>\$373,286,108.90</u>	<u>61.11%</u>	<u>66</u>	<u>2.11%</u>	<u>23</u>	<u>0.74%</u>	<u>154</u>	<u>4.93%</u>	<u>243</u>	<u>7.78%</u>
<b>GUILD MORTGAGE</b>											
Conventional Loans	568	\$68,566,006.09	11.23%	10	1.76%	4	0.70%	21	3.70%	35	6.16%
Federal Guaranty	1093	\$74,263,669.29	12.16%	21	1.92%	6	0.55%	34	3.11%	61	5.58%
	<u>1661</u>	<u>\$142,829,675.38</u>	<u>23.38%</u>	<u>31</u>	<u>1.87%</u>	<u>10</u>	<u>0.60%</u>	<u>55</u>	<u>3.31%</u>	<u>96</u>	<u>5.78%</u>
<b>WELLS FARGO HOME MORTGAGE</b>											
Conventional Loans	207	\$20,817,808.64	3.41%	4	1.93%	1	0.48%	18	8.70%	23	11.11%
Federal Guaranty	671	\$33,692,019.12	5.52%	12	1.79%	8	1.19%	31	4.62%	51	7.60%
	<u>878</u>	<u>\$54,509,827.76</u>	<u>8.92%</u>	<u>16</u>	<u>1.82%</u>	<u>9</u>	<u>1.03%</u>	<u>49</u>	<u>5.58%</u>	<u>74</u>	<u>8.43%</u>
<b>MR. COOPER</b>											
Conventional Loans	132	\$9,488,108.89	1.55%	2	1.52%			5	3.79%	7	5.30%
Federal Guaranty	609	\$30,708,095.39	5.03%	15	2.46%	10	1.64%	24	3.94%	49	8.05%
	<u>741</u>	<u>\$40,196,204.28</u>	<u>6.58%</u>	<u>17</u>	<u>2.29%</u>	<u>10</u>	<u>1.35%</u>	<u>29</u>	<u>3.91%</u>	<u>56</u>	<u>7.56%</u>
<b>Total CalHFA</b>	<b>6402</b>	<b>\$610,821,816.32</b>	<b>100.00%</b>	<b>130</b>	<b>2.03%</b>	<b>52</b>	<b>0.81%</b>	<b>287</b>	<b>4.48%</b>	<b>469</b>	<b>7.33%</b>

**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Total Count	%
LOS ANGELES	957	\$116,101,262.06	19.01%	19	1.99%	6	0.63%	49	5.12%	74	7.73%
KERN	535	\$33,367,364.38	5.46%	14	2.62%	9	1.68%	16	2.99%	39	7.29%
FRESNO	509	\$26,776,639.97	4.38%	10	1.96%	5	0.98%	18	3.54%	33	6.48%
TULARE	468	\$24,666,764.74	4.04%	9	1.92%	3	0.64%	13	2.78%	25	5.34%
SAN DIEGO	355	\$46,597,747.43	7.63%	4	1.13%	3	0.85%	19	5.35%	26	7.32%
SANTA CLARA	335	\$46,908,292.32	7.68%	8	2.39%	2	0.60%	12	3.58%	22	6.57%
RIVERSIDE	295	\$27,665,679.13	4.53%	4	1.36%	6	2.03%	20	6.78%	30	10.17%
IMPERIAL	274	\$15,998,476.76	2.62%	5	1.82%			9	3.28%	14	5.11%
SAN BERNARDINO	274	\$27,566,254.33	4.51%	9	3.28%	1	0.36%	11	4.01%	21	7.66%
ALAMEDA	214	\$30,737,442.26	5.03%	2	0.93%			13	6.07%	15	7.01%
SACRAMENTO	203	\$22,268,369.34	3.65%	3	1.48%	3	1.48%	19	9.36%	25	12.32%
ORANGE	191	\$22,540,975.38	3.69%	2	1.05%	1	0.52%	9	4.71%	12	6.28%
BUTTE	170	\$11,873,568.15	1.94%	3	1.76%			6	3.53%	9	5.29%
MONTEREY	160	\$15,717,756.49	2.57%	1	0.63%			3	1.88%	4	2.50%
CONTRA COSTA	154	\$20,646,934.64	3.38%	4	2.60%	1	0.65%	8	5.19%	13	8.44%
OTHER COUNTIES	1308	\$121,388,288.94	19.87%	33	2.52%	12	0.92%	62	4.74%	107	8.18%
<b>Total CalHFA</b>	<b>6402</b>	<b>\$610,821,816.32</b>	<b>100.00%</b>	<b>130</b>	<b>2.03%</b>	<b>52</b>	<b>0.81%</b>	<b>287</b>	<b>4.48%</b>	<b>469</b>	<b>7.33%</b>

### Real Estate Owned

Calendar Year 2021 (As of September 30, 2021)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Aug	Reverted to CalHFA September	Total Trustee Sales	Repurchased by Lender Jan - Aug	Market Sale(s) Jan - Aug	Repurchased by Lender September	Market Sale(s) September	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	0	0	0	0		0		0	4	\$ 515,294
Conventional	3	0	2	0	2		0		0	0	5	827,498
<b>Total</b>	<b>7</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>\$ 1,342,792</b>

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, eighteen (18) 3rd party sales in calendar 2019, and five (5) 3rd party sales for calendar 2020. There have been zero (0) 3rd party sales for calendar 2021.

### 2021 Year to Date Composition of 1st Trust Deed Loss (As of September 30, 2021)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	0		0	\$ -	(0)	\$ -
Conventional		0	0	-	(0)	\$ 247,704,907
	0	0	0	\$ -	(0)	\$ 247,704,907