

# HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

December 31, 2021

## Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
<b>Federal Guaranty</b>											
FHA	3397	\$222,312,391.77	38.56%	89	2.62%	35	1.03%	132	3.89%	256	7.54%
VA	61	\$3,304,891.37	0.57%	1	1.64%			2	3.28%	3	4.92%
RHS	50	\$6,256,673.74	1.09%					1	2.00%	1	2.00%
<b>Conventional Loans</b>											
<b>with MI</b>											
MI with Reinsurance	-	-	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No Reinsurance	249	\$53,093,458.30	9.21%	11	4.42%	3	1.20%	35	14.06%	49	19.68%
<b>without MI</b>											
Originated with no MI	1553	\$179,012,063.61	31.05%	25	1.61%	8	0.52%	66	4.25%	99	6.37%
MI Cancelled*	865	\$112,489,446.37	19.51%	20	2.31%	2	0.23%	35	4.05%	57	6.59%
<b>Total CalHFA</b>	<b>6175</b>	<b>\$576,468,925.16</b>	<b>100.00%</b>	<b>146</b>	<b>2.36%</b>	<b>48</b>	<b>0.78%</b>	<b>271</b>	<b>4.39%</b>	<b>465</b>	<b>7.53%</b>
<i>Weighted Average of Conventional Loans:</i>				56	2.10%	13	0.49%	136	5.10%	205	7.69%

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

## Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
<b>30-yr level amort</b>											
FHA	3397	\$222,312,391.77	38.56%	89	2.62%	35	1.03%	132	3.89%	256	7.54%
VA	61	\$3,304,891.37	0.57%	1	1.64%			2	3.28%	3	4.92%
RHS	50	\$6,256,673.74	1.09%					1	2.00%	1	2.00%
With MI	47	\$9,836,700.01	1.71%	1	2.13%	1	2.13%	8	17.02%	10	21.28%
Without MI	2143	\$240,621,926.75	41.74%	43	2.01%	9	0.42%	86	4.01%	138	6.44%
<b>40-yr level amort</b>											
With MI	36	\$8,258,231.08	1.43%	2	5.56%			7	19.44%	9	25.00%
Without MI	91	\$14,891,074.99	2.58%					6	6.59%	6	6.59%
<b>*5-yr IOP, 30-yr amort</b>											
With MI	166	\$34,998,527.21	6.07%	8	4.82%	2	1.20%	20	12.05%	30	18.07%
Without MI	184	\$35,988,508.24	6.24%	2	1.09%	1	0.54%	9	4.89%	12	6.52%
<b>Total CalHFA</b>	<b>6175</b>	<b>\$576,468,925.16</b>	<b>100.00%</b>	<b>146</b>	<b>2.36%</b>	<b>48</b>	<b>0.78%</b>	<b>271</b>	<b>4.39%</b>	<b>465</b>	<b>7.53%</b>
<i>Weighted Average of Conventional Loans:</i>				56	0.020997	13	0.004874	136	0.050994	205	0.076865

\*All IOP loans were converted to fixed (amortizing) loans.

December 31, 2021

**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Total Count	%
<b>CALHFA - LOAN SERVICE</b>											
Conventional Loans	1800	\$250,807,019.38	43.51%	39	2.17%	9	0.50%	96	5.33%	144	8.00%
Federal Guaranty	1188	\$98,933,979.75	17.16%	36	3.03%	11	0.93%	50	4.21%	97	8.16%
	<u>2988</u>	<u>\$349,740,999.13</u>	<u>60.67%</u>	<u>75</u>	<u>2.51%</u>	<u>20</u>	<u>0.67%</u>	<u>146</u>	<u>4.89%</u>	<u>241</u>	<u>8.07%</u>
<b>GUILD MORTGAGE</b>											
Conventional Loans	548	\$65,848,829.71	11.42%	8	1.46%	3	0.55%	21	3.83%	32	5.84%
Federal Guaranty	1064	\$71,336,633.79	12.37%	21	1.97%	9	0.85%	34	3.20%	64	6.02%
	<u>1612</u>	<u>\$137,185,463.50</u>	<u>23.80%</u>	<u>29</u>	<u>1.80%</u>	<u>12</u>	<u>0.74%</u>	<u>55</u>	<u>3.41%</u>	<u>96</u>	<u>5.96%</u>
<b>WELLS FARGO HOME M</b>											
Conventional Loans	194	\$19,088,989.36	3.31%	6	3.09%	1	0.52%	15	7.73%	22	11.34%
Federal Guaranty	654	\$32,023,557.76	5.56%	12	1.83%	8	1.22%	28	4.28%	48	7.34%
	<u>848</u>	<u>\$51,112,547.12</u>	<u>8.87%</u>	<u>18</u>	<u>2.12%</u>	<u>9</u>	<u>1.06%</u>	<u>43</u>	<u>5.07%</u>	<u>70</u>	<u>8.25%</u>
<b>MR. COOPER</b>											
Conventional Loans	125	\$8,850,129.83	1.54%	3	2.40%			4	3.20%	7	5.60%
Federal Guaranty	602	\$29,579,785.58	5.13%	21	3.49%	7	1.16%	23	3.82%	51	8.47%
	<u>727</u>	<u>\$38,429,915.41</u>	<u>6.67%</u>	<u>24</u>	<u>3.30%</u>	<u>7</u>	<u>0.96%</u>	<u>27</u>	<u>3.71%</u>	<u>58</u>	<u>7.98%</u>
<b>Total CalHFA</b>	<u>6175</u>	<u>\$576,468,925.16</u>	<u>100.00%</u>	<u>146</u>	<u>2.36%</u>	<u>48</u>	<u>0.78%</u>	<u>271</u>	<u>4.39%</u>	<u>465</u>	<u>7.53%</u>

**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Total Count	%
LOS ANGELES	917	\$108,247,782.95	18.78%	19	2.07%	7	0.76%	46	5.02%	72	7.85%
KERN	521	\$31,913,720.33	5.54%	20	3.84%	7	1.34%	18	3.45%	45	8.64%
FRESNO	488	\$25,228,860.90	4.38%	8	1.64%	3	0.61%	15	3.07%	26	5.33%
TULARE	456	\$23,804,890.22	4.13%	7	1.54%	4	0.88%	10	2.19%	21	4.61%
SAN DIEGO	335	\$42,958,697.91	7.45%	10	2.99%	2	0.60%	17	5.07%	29	8.66%
SANTA CLARA	321	\$44,015,082.14	7.64%	9	2.80%	1	0.31%	12	3.74%	22	6.85%
RIVERSIDE	287	\$26,600,664.32	4.61%	9	3.14%	3	1.05%	19	6.62%	31	10.80%
SAN BERNARDINO	266	\$26,466,766.70	4.59%	8	3.01%	3	1.13%	12	4.51%	23	8.65%
IMPERIAL	263	\$15,071,098.27	2.61%	7	2.66%	3	1.14%	9	3.42%	19	7.22%
ALAMEDA	204	\$28,942,571.89	5.02%	2	0.98%			12	5.88%	14	6.86%
SACRAMENTO	197	\$21,264,683.57	3.69%	5	2.54%	3	1.52%	14	7.11%	22	11.17%
ORANGE	183	\$21,651,465.82	3.76%	2	1.09%			8	4.37%	10	5.46%
BUTTE	164	\$11,085,663.07	1.92%	2	1.22%	1	0.61%	6	3.66%	9	5.49%
MONTEREY	155	\$15,027,692.27	2.61%	3	1.94%	1	0.65%	2	1.29%	6	3.87%
CONTRA COSTA	146	\$19,059,276.58	3.31%	4	2.74%	1	0.68%	10	6.85%	15	10.27%
OTHER COUNTIES	1272	\$115,130,008.22	19.97%	31	2.44%	9	0.71%	61	4.80%	101	7.94%
<b>Total CalHFA</b>	<u>6175</u>	<u>\$576,468,925.16</u>	<u>100.00%</u>	<u>146</u>	<u>2.36%</u>	<u>48</u>	<u>0.78%</u>	<u>271</u>	<u>4.39%</u>	<u>465</u>	<u>7.53%</u>

### Real Estate Owned

Calendar Year 2021 (As of December 31, 2021)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Nov	Reverted to CalHFA December	Total Trustee Sales	Repurchased by Lender Jan - Nov	Market Sale(s) Jan - Nov	Repurchased by Lender December	Market Sale(s) December	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	0	0	0	0		0		0	4	\$ 515,294
Conventional	3	0	2	0	2		0		0	0	5	827,498
<b>Total</b>	<b>7</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>\$ 1,342,792</b>

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, eighteen (18) 3rd party sales in calendar 2019, and five (5) 3rd party sales for calendar 2020. There have been zero (0) 3rd party sales for calendar 2021.

### 2021 Year to Date Composition of 1st Trust Deed Loss (As of December 31, 2021)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	0		0	\$ -	(0)	\$ -
Conventional		0	0	-	(0)	\$ 247,704,907
	0	0	0	\$ -	(0)	\$ 247,704,907