

**Multifamily Housing Revenue Bonds III**  
**Funds Deposited in Investment Agreements, Repurchase Agreements, SMIF & MMF**  
**as of March 31, 2012**

| Provider - Ratings as of March 23, 2012 (Moody's/S&P) | Type of funds |                     |             | Total Amount         |                      |
|---|---------------|---------------------|-------------|----------------------|----------------------|
|   | Program       | Reserve             | Float       | Invested             |                      |
| Societe Generale                                      | A1 / A        | \$ -                | \$ -        | \$ 12,155,287        | \$ 12,155,287        |
| Transamerica Life Insurance Company                   | A1 / AA-      | -                   | -           | 11,266,094           | 11,266,094           |
| Bayerische Landesbank                                 | Aaa / NR      | -                   | -           | 9,028,156            | 9,028,156            |
| Westdeutsche LB                                       | Aaa / NR      | -                   | -           | 12,806,286           | 12,806,286           |
|   |               | <u>\$ -</u>         | <u>\$ -</u> | <u>\$ 45,255,823</u> | <u>\$ 45,255,823</u> |
| Investment in SMIF                                    |               | 3,247,999           | -           | 13,930,001           | 17,178,000           |
| Investment at Cost (MMF & CD)                         |               | -                   | -           | 277,472              | 277,472              |
| Investment in US Bank Open REPO                       |               | 817                 | -           | 230,209              | 231,026              |
| Total Funds Invested                                  |               | <u>\$ 3,248,816</u> | <u>\$ -</u> | <u>\$ 59,693,505</u> | <u>\$ 62,942,321</u> |