

Multifamily Housing Revenue Bonds III
Funds Deposited in Investment Agreements, Repurchase Agreements, SMIF & MMF
as of March 31, 2015

<u>Provider - Ratings as of June 1, 2015 (Moody's/S&P)</u>	<u>Type of funds</u>			<u>Total Amount</u>
	<u>Program</u>	<u>Reserve</u>	<u>Float</u>	<u>Invested</u>
Societe Generale A2 / A	\$ -	\$ -	\$ 1,436,373	\$ 1,436,373
Transamerica Life Insurance Company A1 / AA-			2,161,523	2,161,523
Bayerische Landesbank A3 / NR			3,879,357	3,879,357
	\$ -	\$ -	\$ 7,477,253	\$ 7,477,253
<u>Provider - Ratings as of June 1, 2015 (Moody's/S&P)</u>				
Investment in SMIF	10,057,605	1,010,000	4,545,395	15,613,000
Investment in US Bank Open CP P-1 / A-1+	8,127		475,293	483,420
Total Funds Invested	\$ 10,065,732	\$ 1,010,000	\$ 12,497,941	\$ 23,573,673

Multifamily Housing Revenue Bonds III
Summary of Investments in Securities
as of March 31, 2015

<u>Type of Investment</u>	<u>Par Value Program Account</u>	<u>Par Value Reserve Account</u>	<u>Total Par Value</u>	<u>Total Market Value</u>
FNMA Securities	\$ 19,738,076	\$ -	\$ 19,738,076	\$ 23,400,261
Totals	\$ 19,738,076	\$ -	\$ 19,738,076	\$ 23,400,261