

Deal	Project City, State, and ZIP Code	Loan Participation		Unpaid Principal Balance	Series UPB	Risk Share	FHA	Coupon	Maturity Date	Units	Has HAP		NOI	DCR	Occupancy	Delinquency	First Payment Date	Loan Origination Date	P&I	Project Value					
		Percentage	Loan Amount								Contract	LIHTC													
MHRBIII 2001F																									
Country Hills (1)	San Jose, CA 95111	56%	9,400,000	6,724,178.56	3,776,715.58			6.00%	02/01/33	152			1,239,766	1.83	98%		03/01/03	01/16/03	56,357.75	19,750,000					
Longfellow	Chico, CA 95926	100%	773,500	442,619.77	442,619.77			3.00%	10/01/31	24			66,646	1.70	96%		01/00/00	09/21/01	3,261.11	906,900					
Northgate Village Apartments	Victorville, CA 92394	100%	6,650,000	4,246,421.77	4,246,421.77			6.00%	10/01/34	140			198,046	0.49	91%		08/01/92	06/19/92	33,443.58	8,312,000					
Oak Manor Townhouses	Palo Alto, CA 94306	88%	2,400,000	966,901.00	855,252.94			6.50%	10/01/23	33			504,300	2.53	98%		11/01/93	09/22/93	16,633.58	3,775,000					
Sycamore Square (1)	Hayward, CA 94544	28%	2,200,000	1,475,590.45	416,835.41			5.70%	12/01/31	26	YES		419,074	2.74	99%		01/01/02	11/01/01	12,768.81	3,350,000					
MHRBIII 2001F Total					9,737,845.47																				
MHRBIII 2001G																									
Childs Avenue Apartments	Merced, CA 95340	100%	1,575,000	1,290,970.64	1,290,970.64			6.50%	08/01/43	27			126,092	1.22	97%		01/00/00	07/29/93	8,626.76	2,120,000					
Murphy Ranch	Morgan Hill, CA 95037	100%	4,355,000	3,219,264.92	3,219,264.92			5.70%	04/01/34	62			364,254	1.20	99%		05/01/04	03/01/04	25,276.44	3,750,000					
Oak Circle Apartments	San Jose, CA 95122	100%	3,640,000	2,607,276.00	2,607,276.00			5.25%	12/01/33	100			249,615	1.03	99%		01/01/04	11/01/03	20,100.21	11,500,000					
Oak Haven Seniors Apartments	Oakdale, CA 95361	100%	2,140,000	1,470,539.86	1,470,539.86			6.50%	03/01/33	80			175,845	1.16	98%		01/00/00	08/27/93	12,685.96	4,045,000					
Oak Manor Townhouses	Palo Alto, CA 94306	7%	2,400,000	966,901.00	68,568.75			6.50%	10/01/23	33			504,300	2.53	98%		11/01/93	09/22/93	16,633.58	3,775,000					
Old Grove Apartments	Oceanside, CA 92057	100%	980,000	715,788.36	715,788.36			5.25%	06/01/34	56			178,476	2.75	99%		07/01/04	05/20/04	5,411.60	5,525,000					
Papillon Apartments	Fresno, CA 93722	100%	6,200,000	4,141,664.11	4,141,664.11	YES		6.50%	04/01/33	132			737,173	1.72	96%		01/00/00	07/05/95	35,615.30	7,780,000					
Rohit Villas	Los Angeles, CA 90061	17%	638,000	290,388.70	48,292.22			8.50%	05/01/24	16			47,054	0.80	89%		06/01/94	05/09/94	4,905.66	1,285,000					
Sequoia Knolls	Fresno, CA 93722	100%	3,760,000	2,870,690.65	2,870,690.65			6.50%	06/01/33	100			381,536	1.29	96%		04/01/93	03/17/93	24,716.86	4,700,000					
Singing Wood	El Monte, CA 91731	43%	4,565,000	3,334,262.78	1,432,649.36			5.25%	06/01/34	110			431,036	1.42	100%		07/01/04	05/17/04	25,208.10	8,000,000					
South Gate Senior Villas	South Gate, CA 90280	100%	2,300,000	1,970,908.07	1,970,908.07			6.20%	10/01/42	75			257,312	1.65	100%		11/01/02	09/30/02	12,977.03	6,180,000					
MHRBIII 2001G Total					19,836,612.94																				
MHRBIII 2001H																									
Homestead Park	Sunnyvale, CA 94087	31%	14,081,000	9,508,072.95	2,951,476.99			6.50%	04/01/31	222	YES		1,787,378	1.67	98%		05/01/01	03/19/01	89,001.51	39,200,000					
Mandela Gateway	Oakland, CA 94607	100%	2,170,000	601,196.07	601,196.07			6.50%	11/01/20	168			933,313	3.44	98%		12/01/05	10/28/05	18,903.03	8,075,000					
Parkside Apartments	Huron, CA 93234	100%	63,000	63,000.00	63,000.00			3.00%	03/01/20	50	YES		154,296	0.85	97%		03/01/20	07/01/02	63,000.00	-					
Runnymede Gardens	East Palo Alto, CA 94303	26%	5,290,000	3,535,369.49	922,271.84			6.45%	02/01/31	78	YES		669,136	1.68	100%		01/00/00	01/26/01	33,262.65	7,000,000					
Santa Ana Towers	Santa Ana, CA 92701	9%	10,500,000	8,246,608.52	706,849.80			6.35%	12/01/36	200	YES		1,780,250	2.38	100%		01/01/02	11/01/01	62,357.94	11,600,000					
MHRBIII 2001H Total					5,244,794.70																				
MHRBIII 2004C																									
Laurel Court	Pacoima, CA 91331	100%	542,049	345,270.71	345,270.71			6.00%	10/01/34	15			84,122	2.54	98%		06/01/88	07/08/87	2,711.60	586,000					
MHRBIII 2004D																									
Camellia Place	Dublin, CA 94568	100%	5,860,000	4,842,259.09	4,842,259.09			5.70%	10/01/37	112			564,259	1.38	98%		11/01/07	09/01/05	34,011.46	7,900,000					
Camino De Las Flores	Los Angeles, CA 90023	100%	155,000	60,489.77	60,489.77			3.00%	01/01/23	24			68,363	5.32	94%		02/01/08	12/11/07	1,070.40	2,450,000					
Casitas Del Valle	Moreno Valley, CA 92557	100%	930,000	575,220.05	575,220.05			5.50%	08/01/27	40			85,045	1.11	97%		08/01/07	12/01/05	6,397.35	1,375,000					
Central Plaza	Santa Maria, CA 93454	100%	5,605,000	4,513,310.89	4,513,310.89			5.70%	11/01/36	112	YES		811,635	1.86	98%		05/01/05	05/01/05	32,531.44	10,500,000					
College View Apartments (1)	Linda, CA 95901	100%	500,000	392,466.71	392,466.71			5.70%	02/01/36	88	YES		385,256	1.09	99%		03/01/05	01/27/05	2,902.00	5,420,000					
College View Apartments (1)	Linda, CA 95901	100%	2,730,000	912,891.22	912,891.22			5.70%	02/01/22	88	YES		385,256	1.09	99%		03/01/05	01/27/05	20,926.59	5,420,000					
Corde Terra	San Jose, CA 95111	100%	24,235,000	22,153,686.76	22,153,686.76			5.70%	02/01/48	300			3,234,936	2.10	100%		03/01/08	04/01/06	128,311.53	28,230,000					
Douglas Park Transfer	Compton, CA 90222	100%	3,450,000	2,600,112.48	2,600,112.48			5.50%	01/01/35	72	YES		490,083	2.08	97%		02/01/05	12/22/04	19,588.72	6,000,000					
Encore Hall	Los Angeles, CA 90028	100%	2,560,000	1,804,295.83	1,804,295.83			3.00%	06/01/33	104			331,392	2.27	98%		07/01/08	05/01/06	12,139.81	11,175,000					
Sierra Vista Apartments	Sierra Madre, CA 91024	36%	2,280,000	2,001,987.40	724,403.35			5.35%	05/01/43	46			132,688	0.92	99%		06/01/08	04/10/08	12,020.76	5,685,000					
MHRBIII 2004D Total					38,579,136.15																				
MHRBIII 2005D																									
Kalmia Courtyards	Fallbrook, CA 92028	100%	951,000	546,273.90	546,273.90	YES		7.25%	10/01/27	28			142,017	1.82	100%		01/00/00	09/29/97	6,487.50	1,200,000					
Plaza Del Sol	San Jose, CA 95118	100%	4,545,000	3,865,197.56	3,865,197.56	YES		6.00%	08/01/47	80			761,270	2.73	99%		01/00/00	07/31/97	23,267.16	5,500,000					
Promenade Apartments I	Pleasanton, CA 94566	77%	4,400,000	3,754,342.82	2,900,744.17	YES		6.00%	12/01/47	146			677,278	2.51	94%		01/00/00	11/21/97	22,509.18	12,000,000					
Promenade Apartments II	Pleasanton, CA 94566	100%	6,500,000	5,546,189.12	5,546,189.12	YES		6.00%	12/01/47	146			796,879	2.00	94%		01/00/00	11/21/97	33,252.20	12,000,000					
Regency Court Snr-Salinas	Salinas, CA 93906	100%	4,901,750	2,638,622.20	2,638,622.20	YES		6.00%	06/01/27	120			673,676	1.85	99%		01/00/00	05/02/97	30,421.93	6,190,000					
Vista Valle Townhomes	Claremont, CA 91711	100%	2,200,000	1,149,464.24	1,149,464.24	YES		7.50%	05/01/26	48			192,873	1.04	98%		01/00/00	04/05/96	15,382.72	2,831,000					
MHRBIII 2005D Total					16,646,491.19																				
MHRBIII 2008A																									
Alexis Apartments	San Francisco, CA 94103	100%	7,575,044	6,503,395.28	6,503,395.28			5.00%	12/01/39	206	YES		1,502,559	3.08	99%		08/01/08	07/01/08	40,664.47	-					
MHRBIII 2008B																									
Bay Avenue Senior Apartments	Capitola, CA 95010	100%	7,200,000	6,446,706.86	6,446,706.86			3.00%	01/01/47	109			437,432	1.32	99%		02/01/12	10/01/08	27,709.21	8,075,000					
Kennedy Meadows Apartments	Jackson, CA 95642	40%	3,520,000	2,905,272.23	1,161,664.01			5.40%	10/01/36	56			173,071	0.80	90%		11/01/06	10/01/06	19,765.88	4,400,000					
Noble Towers (1)	Oakland, CA 94612	97%	15,055,000	5,058,659.70	4,890,653.72			5.25%	01/01/22	195	YES		2,531,258	1.60	100%		11/01/05	09/01/05	114,923.65	22,300,000					
Sierra Vista Apartments	Sierra Madre, CA 91024	63%	2,280,000	2,001,987.40	1,262,252.17			5.35%	05/01/43	46			132,688	0.92	99%		06/01/08	04/10/08	12,020.76	5,685,000					
Villa Springs Apartments (1)	Hayward, CA 94541	100%	3,100,000	2,662,101.79	2,662,101.79			5.00%	12/01/39	66			233,867	1.17	99%		07/01/08	06/01/08	16,641.47	4,180,000					
Willow Glen Senior	San Jose, CA 95125	100%	8,825,000	6,279,071.64	6,279,071.64			5.95%	01/01/33	133			1,015,807	1.48	98%		02/01/03	12/20/02	52,636.03	13,300,000					
MHRBIII 2008B Total					22,702,450.19																				

Deal	Project City, State, and ZIP Code	Loan Participation		Unpaid Principal Balance	Series UPB	Risk Share	FHA	Coupon	Maturity Date	Units	Has HAP				Delinquency	First Payment Date	Loan Origination Date	P&I	Project Value
		Percentage	Loan Amount								LIHTC	NOI	DCR	Occupancy					
MHRBIII 2008C																			
Baywood Apartments (1)	Oakland, CA 94611	97%	4,175,000	3,217,189.69	3,109,307.89	YES		5.25%	12/01/35	77	YES	4%	699,611	2.53	99%	01/01/06	12/01/05	23,054.50	7,300,000
Glenbrook Apartments	Grass Valley, CA 95945	100%	3,820,000	3,377,895.13	3,377,895.13			5.45%	02/01/46	52		4%	251,461	1.07	98%	03/01/06	01/17/06	19,572.63	4,850,000
Kennedy Meadows Apartments	Jackson, CA 95642	60%	3,520,000	2,905,272.23	2,905,272.23			5.40%	10/01/36	56		4%	173,071	0.80	90%	11/01/06	10/01/06	19,765.88	4,400,000
Moore Village	Davis, CA 95616	100%	3,100,000	2,382,144.44	2,382,144.44			5.25%	11/01/35	59		4%	232,987	1.13	98%	12/01/05	10/26/05	17,118.31	14,490,000
Moulton Plaza	Sunnyvale, CA 94087	7%	6,440,000	5,485,050.30	387,530.71			5.25%	12/01/41	66		4%	518,761	1.29	99%	01/01/07	11/09/06	33,535.85	12,200,000
Oak Court	Palo Alto, CA 94301	100%	11,500,000	1,218,374.25	1,218,374.25			5.25%	10/01/35	53		4%	224,721	2.13	100%	02/01/04	10/03/03	8,780.04	11,300,000
Tremont Greens	Davis, CA 95616	100%	1,600,000	1,226,037.06	1,226,037.06			5.25%	10/01/35	36		4%	141,225	1.33	98%	11/01/05	09/22/05	8,835.26	9,340,000
Union Court	Manteca, CA 95337	100%	1,295,000	938,155.79	938,155.79			5.75%	09/01/33	68		4%	129,727	1.43	98%	10/01/03	08/01/03	7,557.27	4,500,000
West Covina Senior Villas	West Covina, CA 91793	100%	2,800,000	2,108,715.76	2,108,715.76			5.25%	04/01/35	86		4%	492,334	2.65	100%	05/01/05	03/24/05	15,461.70	5,250,000
MHRBIII 2008C Total					<u>16,491,769.25</u>														
MHRBIII 2014A																			
Mountain Breeze Villas	San Bernardino, CA 92410	100%	12,000,000	7,102,696.56	7,102,696.56	YES		5.85%	07/01/55	168		4%	502,635	1.07	89%	07/01/15	01/30/14	38,973.09	12,190,000
Regency Court - Monrovia	Monrovia, CA 91016	100%	6,700,000	5,470,973.61	5,470,973.61	YES		4.85%	04/01/56	115		4%	436,503	1.20	99%	04/01/14	03/28/14	30,234.29	7,720,000
Villa San Pedro	San Jose, CA 95111	100%	20,215,000	11,384,626.58	11,384,626.58	YES		5.75%	11/01/45	100	YES	4%	1,253,812	1.53	99%	12/01/15	12/19/13	68,336.39	21,740,000
MHRBIII 2014A Total					<u>23,958,296.75</u>														
MHRBIII 2015A																			
Ashwood Village Apartments	Modesto, CA 95350	100%	5,040,000	3,713,405.76	3,713,405.76	YES		6.75%	04/01/34	120		4%	642,425	1.71	99%	01/00/00	03/23/99	31,219.40	6,300,000
Bermuda Gardens	San Leandro, CA 94578	100%	2,985,000	1,843,261.78	1,843,261.78	YES		6.45%	08/01/29	80		4%	293,488	1.30	93%	01/00/00	07/15/99	18,769.19	5,500,000
Brannan Court Apartments	Sacramento, CA 95814	100%	1,980,000	1,65,400.49	165,400.49			9.95%	11/01/18	40		4%	290,996	1.40	96%	11/01/88	10/06/88	17,302.80	2,490,000
Breezewood Village Senior	La Mirada, CA 90638	79%	5,253,000	4,197,465.67	3,318,499.57			6.05%	01/01/38	122		4%	609,512	1.69	100%	02/01/03	12/31/02	30,128.66	8,650,000
Canyon Run	Healdsburg, CA 95448	100%	3,000,000	2,323,092.45	2,323,092.45	YES		6.05%	11/01/36	51		4%	251,863	1.22	99%	12/01/01	10/23/01	17,206.55	3,900,000
Coba Senior Apartments	San Diego, CA 92101	100%	1,950,000	1,427,138.35	1,427,138.35	YES		6.05%	01/01/35	45		4%	161,013	1.20	97%	01/00/00	12/30/99	11,184.26	2,800,000
Center Pointe Villas	Norwalk, CA 90650	100%	11,980,000	9,552,297.78	9,552,297.78			6.05%	12/01/37	240		4%	1,854,948	2.25	100%	01/01/03	11/07/02	68,711.47	14,450,000
Cordova House	Chula Vista, CA 91910	100%	2,174,800	1,593,361.43	1,593,361.43	YES		6.75%	02/01/34	40		4%	193,690	1.19	100%	01/00/00	01/29/99	13,514.57	2,640,000
Corinthian House	Campbell, CA 95008	67%	3,599,500	837,543.41	564,548.65		YES	7.25%	05/01/21	104	YES	4%	502,540	2.90	99%	05/01/81	11/25/81	23,024.99	-
Dana Strand	Wilmington, CA 90744	100%	1,900,000	1,492,944.43	1,492,944.43			5.50%	01/01/34	116		4%	353,786	2.53	100%	04/01/07	03/31/06	11,667.66	4,050,000
Detroit Street	West Hollywood, CA 90046	100%	270,000	187,655.24	187,655.24	YES		5.90%	07/01/32	10		4%	7,982	0.42	100%	08/01/02	06/25/02	1,601.47	900,000
Fairley Place	Belvedere Tiburon, CA 94920	100%	636,000	372,350.81	372,350.81			7.50%	08/01/28	11		4%	57,218	1.13	99%	11/01/89	10/27/89	4,234.73	1,115,000
Gish Apartments	San Jose, CA 95112	100%	2,685,000	2,029,000.58	2,029,000.58			3.00%	10/01/37	35		4%	152,705	1.12	99%	11/01/07	04/01/06	11,320.07	3,100,000
Gravenstein North	Sebastopol, CA 95472	100%	1,715,000	1,01,694.62	1,01,694.62			7.50%	08/01/18	42		4%	246,402	1.57	98%	09/01/88	07/21/88	13,072.16	2,200,000
Hemet Estates (1)	Hemet, CA 92543	100%	3,500,000	2,889,669.20	2,889,669.20			5.30%	04/01/38	80	YES	4%	431,016	1.57	98%	05/01/08	04/01/06	19,435.66	7,000,000
Hookston Manor	Pleasant Hill, CA 94523	100%	4,250,000	2,658,258.00	2,658,258.00	YES		5.90%	05/01/30	101		4%	305,324	1.01	98%	01/00/00	04/04/00	25,208.30	6,000,000
Lark Ellen Housing	West Covina, CA 91791	100%	5,600,000	4,537,185.73	4,537,185.73	YES		6.75%	11/01/38	122		4%	528,049	1.30	100%	01/00/00	10/30/98	33,787.99	7,225,000
Light Tree Apartments	East Palo Alto, CA 94303	91%	6,475,000	4,195,027.10	3,814,764.67			5.90%	01/01/31	94	YES	4%	875,498	1.90	98%	01/00/00	12/29/00	38,407.76	7,800,000
Lincoln Garden Apartments	Woodland, CA 95695	100%	1,500,000	842,491.80	842,491.80			7.50%	02/01/28	66		4%	252,663	2.13	98%	10/01/88	09/09/88	9,890.42	2,500,000
Meadow Glen Apartments	Pittsburg, CA 94565	100%	1,000,000	682,084.16	682,084.16			7.50%	07/01/30	32		4%	232,989	2.78	97%	07/01/91	05/31/91	6,992.15	1,784,000
Mercy Village Fotom	Folsom, CA 95630	100%	2,350,000	1,246,274.39	1,246,274.39	YES		3.50%	01/01/30	81		4%	216,402	1.71	97%	01/00/00	12/30/99	10,552.55	3,200,000
Monte Vista Apartments	Milpitas, CA 95035	87%	26,000,000	21,473,783.81	18,751,294.55	YES		6.75%	10/01/39	306		4%	2,836,728	1.51	98%	01/00/00	09/30/99	156,872.78	33,000,000
Montebello Senior Villas	Montebello, CA 90640	100%	4,000,000	2,580,307.87	2,580,307.87	YES		5.90%	12/01/30	160		4%	737,511	2.59	100%	01/00/00	11/03/00	23,725.47	12,210,000
Morse Court (1)	Sunnyvale, CA 94086	58%	2,800,000	2,151,261.65	1,246,062.38	YES		5.40%	09/01/35	35		4%	506,821	2.69	99%	10/01/05	09/01/05	15,722.86	4,350,000
Northstar/Twin Pines	Davis, CA 95616	100%	1,010,000	636,521.99	636,521.99	YES		6.75%	09/01/29	36		4%	98,580	1.25	98%	01/00/00	08/16/99	6,550.85	3,570,000
Ocean Park Villas	Santa Monica, CA 90405	100%	1,557,000	719,202.39	719,202.39			9.05%	11/01/23	24	YES	4%	477,099	3.00	100%	12/01/83	08/01/83	13,119.79	-
Owl'S Landing	Livermore, CA 94550	100%	4,800,000	3,673,213.37	3,673,213.37	YES		6.35%	01/01/36	72		4%	446,004	1.30	99%	01/00/00	12/22/00	28,506.49	6,970,000
Panas Place	Santa Rosa, CA 95407	100%	3,316,000	2,752,382.42	2,752,382.42	YES		6.75%	01/01/40	66		4%	359,377	1.50	98%	01/00/00	12/23/99	20,007.32	7,600,000
Pecan Court	Napa, CA 94559	100%	1,070,000	892,464.96	892,464.96	YES		6.75%	04/01/40	25		4%	106,864	1.38	99%	01/00/00	03/24/00	6,455.92	2,650,000
Plaza De Las Flores	Sunnyvale, CA 94086	100%	9,025,000	7,184,425.49	7,184,425.49	YES		5.50%	09/01/36	101	YES	4%	1,361,648	2.21	99%	10/01/06	08/23/06	51,242.96	13,000,000
Ridgeview Commons	Pleasanton, CA 94566	100%	9,360,000	5,060,292.60	5,060,292.60			5.50%	10/01/29	200		9%	642,648	1.10	99%	01/12/90	01/12/90	48,560.25	13,246,000
Schoolhouse Court	Napa, CA 94559	100%	770,000	639,123.47	639,123.47	YES		6.75%	01/01/40	14		4%	72,970	1.31	100%	01/00/00	12/03/99	4,645.85	3,100,000
Sierra Meadows	Fresno, CA 93710	100%	8,180,063	5,753,182.57	5,753,182.57			7.50%	04/01/31	220		9%	1,223,628	1.78	97%	12/01/90	11/01/90	57,196.19	10,750,000
Sterling Village (1)	San Bernardino, CA 92410	100%	4,075,000	3,364,352.34	3,364,352.34			5.30%	04/01/38	80	YES	4%	464,416	1.64	99%	05/01/08	04/01/06	22,628.67	6,000,000
Stone Pine Meadow	Tracy, CA 95376	100%	2,335,000	1,953,791.92	1,953,791.92	YES		6.75%	06/01/40	72		4%	187,766	1.11	97%	01/00/00	05/08/00	14,088.38	9,700,000
Stonagate Apartments	San Jose, CA 95134	100%	10,225,000	6,620,964.41	6,620,964.41	YES		6.75%	03/01/30	120		4%	1,311,681	1.65	100%	04/01/00	02/09/00	66,319.16	18,020,000
Storke Ranch Family Apartments	Isla Vista, CA 93117	100%	1,462,000	1,120,593.42	1,120,593.42	YES		6.75%	07/01/35	36		4%	104,215	0.96	100%	01/00/00	06/21/00	9,085.11	3,640,000
Swans Market	Oakland, CA 94607	100%	775,000	651,523.41	651,523.41	YES		6.75%	10/01/40	18		4%	50,982	0.91	100%	01/00/00	09/27/00	4,676.02	2,540,000
Swans Market	Oakland, CA 94607	100%	240,000																

Deal	Project City, State, and ZIP Code	Loan Participation		Unpaid Principal Balance	Series UPB	Risk Share	FHA	Coupon	Maturity Date	Units	Has HAP				Delinquency	First Payment Date	Loan Origination Date	P&I	Project Value
		Percentage	Loan Amount								Contract	LIHTC	NOI	DCR					
MHRBill General																			
Albany Creekside	Albany, CA 94706	100%	878,000	744,023.78	744,023.78	YES		6.35%	11/01/41	16		4%	58,068	0.96	100%	12/01/01	10/23/01	5,046.78	1,650,000
Altadena Vistas Apartments	Altadena, CA 91001	100%	750,000	334,883.79	334,883.79			4.00%	10/01/39	22		4%	45,066	1.96	98%	06/01/95	04/24/95	1,918.54	1,070,000
Altamont Apartments	Rohnert Park, CA 94928	100%	10,000,000	3,130,104.63	3,130,104.63			6.50%	07/01/22	230		4%	1,581,190	2.00	99%	08/01/92	06/30/92	65,961.55	13,300,000
Arlington Farm	Davis, CA 95616	100%	7,800,000	707,741.41	707,741.41			9.25%	12/01/18	138			1,425,298	1.92	99%	12/01/88	12/01/86	61,975.10	10,100,000
Arroyo Vista Apartments	Mission Viejo, CA 92692	100%	7,000,000	5,818,555.92	5,818,555.92	YES		9.00%	05/01/36	156		9%	981,483	1.51	99%	01/00/00	04/17/96	53,995.30	9,850,000
Artist Colony	Burbank, CA 91502	100%	16,015,000	14,079,159.29	14,079,159.29			5.28%	01/01/46	141		4%	1,178,572	1.22	95%	02/01/06	12/27/05	80,216.99	19,525,000
BreezeWood Village Senior	La Mirada, CA 90638	21%	5,253,000	4,197,465.67	878,966.10			6.05%	01/01/38	122		4%	609,512	1.69	100%	02/01/03	12/31/02	30,128.66	8,650,000
Carrillo Place	Santa Rosa, CA 95407	100%	2,475,000	1,807,733.39	1,807,733.39			5.25%	06/01/34	68		4%	260,296	1.59	99%	07/01/04	05/01/04	13,667.04	7,700,000
Casa Del Rio	Antioch, CA 94509	100%	600,000	278,892.60	278,892.60			7.80%	12/01/24	82		9%	29,623	0.57	98%	01/00/00	11/23/94	4,319.23	4,600,000
Cedar Park	Grass Valley, CA 95945	100%	5,600,000	4,937,461.41	4,937,461.41			5.95%	01/01/45	81		4%	457,700	1.25	98%	02/01/05	12/01/04	30,617.00	7,000,000
Cesar Chavez Plaza	Davis, CA 95616	100%	765,000	536,798.57	536,798.57			3.00%	05/01/33	53		4%	124,168	2.85	96%	06/01/08	09/01/06	3,627.72	6,000,000
Chelsea Gardens I & II	Santa Rosa, CA 95407	87%	4,455,000	2,735,203.61	2,366,826.39	YES		5.90%	01/01/30	120	YES	4%	426,709	2.61	98%	01/00/00	12/23/99	26,424.24	7,150,000
Citrus Grove (1)	Fontana, CA 92335	100%	890,000	703,049.14	703,049.14			5.50%	07/01/36	51	YES	4%	463,435	6.06	100%	08/01/04	06/29/04	5,053.32	5,250,000
Corinthian House	Campbell, CA 95008	33%	3,599,500	837,543.41	272,994.76		YES	7.25%	05/01/21	104	YES		802,540	2.90	99%	05/01/81	11/25/81	23,024.99	
Cottonwood Grove	Clovis, CA 93612	100%	7,960,262	5,869,512.08	5,869,512.08			6.50%	05/01/33	150		9%	664,700	1.10	94%	09/01/92	07/30/92	50,314.27	10,860,000
Country Hills (1)	San Jose, CA 95111	44%	9,400,000	6,724,178.56	2,947,462.98			6.00%	02/01/33	152			1,239,766	1.83	98%	03/01/03	01/16/03	56,357.75	19,750,000
Countrywood	Linda, CA 95901	100%	630,000	317,189.14	317,189.14	YES		5.00%	08/01/25	65	YES		96,972	1.55	94%	10/01/03	08/11/03	4,157.72	2,980,000
Coy D. Estes Sr. Housing	Upland, CA 91786	100%	2,150,000	1,819,085.12	1,819,085.12	YES		8.50%	01/01/38	130		9%	449,664	2.38	100%	01/00/00	12/05/97	15,761.53	4,500,000
Coyote Run II	Palm Springs, CA 92262	100%	2,000,000	1,605,711.76	1,605,711.76			5.25%	03/01/37	66		4%	184,628	1.39	98%	04/01/07	06/01/05	11,044.07	4,675,000
Crescent Terrace	Sunnyvale, CA 95014	89%	1,642,060	1,133,726.54	1,014,395.02			6.00%	07/01/35	48			303,645	2.91	99%	11/01/86	08/01/86	8,709.03	2,767,718
Dalton Arms	Los Angeles, CA 90018	100%	98,300	27,624.95	27,624.95			8.00%	01/01/21	5			(4,114)	(0.42)	100%	12/01/84	11/27/84	825.35	-
Diamond Aisle Apartments	Anaheim, CA 92801	100%	770,000	166,831.32	166,831.32			1.00%	01/01/20	25		4%	117,497	1.45	97%	04/01/08	01/02/08	6,745.52	1,790,000
El Rancho Verde Apartments I & II	San Jose, CA 95133	100%	6,000,000	6,000,000.00	6,000,000.00			1.00%	04/01/33	700	YES	4%	8,549,644	1.52	99%	02/01/13	12/27/12	0.00	92,000,000
Eleanor Roosevelt	Davis, CA 95616	100%	550,000	457,615.11	457,615.11			5.90%	10/01/37	60		4%	71,995	1.84	96%	11/01/07	04/01/06	3,262.25	3,130,000
Emerson Arms	Martinez, CA 94553	100%	2,480,000	1,884,145.59	1,884,145.59			5.25%	07/01/25	32	YES		290,196	1.77	99%	08/01/05	06/24/05	13,694.65	3,300,000
Eureka Family Housing (1)	Eureka, CA 95501	100%	1,150,000	411,320.36	411,320.36			5.30%	12/01/21	50	YES	4%	189,255	1.06	96%	01/01/08	11/26/07	9,710.47	4,490,000
Eureka Family Housing (1)	Eureka, CA 95501	100%	940,000	803,781.13	803,781.13			5.30%	08/01/29	50	YES	4%	189,255	1.06	96%	09/01/09	12/01/07	5,219.86	4,490,000
Fireside Apartments (1)	Mill Valley, CA 94941	100%	1,600,000	1,095,306.29	1,095,306.29			1.00%	03/01/21	50		4%	176,313	2.00	98%	04/01/11	02/01/07	7,358.31	2,300,000
Fremont Oak Gardens	Fremont, CA 94539	100%	2,700,000	1,904,714.86	1,904,714.86			3.00%	01/01/36	51		4%	163,933	1.28	98%	02/01/06	12/20/05	11,383.31	4,080,000
Gateway Santa Clara	Santa Clara, CA 95050	100%	1,815,000	1,415,748.78	1,415,748.78			5.75%	10/01/35	42		4%	200,626	1.58	99%	11/01/05	09/29/05	10,591.85	4,750,000
Grayson Creek	Pleasant Hill, CA 94523	100%	5,625,000	4,002,171.61	4,002,171.61			5.25%	10/01/33	70		4%	529,582	1.42	99%	11/01/03	09/30/03	31,061.46	10,400,000
Hizzly Hollow II	Galt, CA 95632	100%	950,000	576,541.99	576,541.99			5.70%	04/01/27	54		4%	96,785	1.21	98%	05/01/07	10/01/05	6,642.70	10,620,000
Hillsdale Villa	Los Angeles, CA 90012	100%	4,974,553	1,932,405.34	1,932,405.34			6.50%	03/01/24	124			546,370	1.45	97%	04/01/94	11/23/88	31,421.18	8,000,000
Homestead Park	Sunnyvale, CA 94087	69%	14,081,000	9,508,072.95	6,556,595.96			6.50%	04/01/31	222	YES	4%	1,787,318	1.67	98%	05/01/01	03/19/01	89,001.51	39,200,000
Huntcliff	Fair Oaks, CA 95628	100%	3,405,300	2,395,931.89	2,395,931.89			6.00%	06/01/35	78			491,047	2.22	96%	12/01/88	05/29/87	18,454.50	4,200,000
Huntington Square	Citrus Heights, CA 95621	100%	10,289,487	4,093,571.38	4,093,571.38			6.50%	03/01/24	225			1,310,457	1.64	98%	04/01/94	09/17/87	66,562.03	13,100,000
Larkfield Oaks	Santa Rosa, CA 95403	100%	1,830,000	1,503,575.21	1,503,575.21			5.90%	05/01/37	56		4%	181,927	1.40	98%	06/01/07	04/06/07	10,854.40	4,150,000
Linden Manor (1)	Riverside, CA 92507	100%	3,985,000	2,910,134.53	2,910,134.53			5.40%	04/01/34	192		4%	908,264	3.15	98%	05/01/04	03/01/04	22,377.00	5,760,000
Linden Manor (1)	Riverside, CA 92507	100%	260,000	198,153.64	198,153.64			6.50%	04/01/34	192		4%	908,264	3.15	98%	05/01/04	03/01/04	1,643.38	5,760,000
Lion Creek Crossing II	Oakland, CA 94621	100%	4,040,000	3,696,514.67	3,696,514.67			5.90%	11/01/47	146		4%	605,987	1.86	98%	12/01/07	10/11/07	21,947.66	9,000,000
Lion Creek Crossings III	Oakland, CA 94621	100%	4,080,000	3,775,166.60	3,775,166.60			5.70%	02/01/49	106		4%	518,004	1.51	98%	08/01/07	11/16/06	21,601.45	6,025,000
Lion Creek Crossings III	Oakland, CA 94621	100%	475,000	69,748.38	69,748.38			5.50%	02/01/19	108		4%	518,004	1.51	98%	02/01/09	01/01/09	5,155.00	6,025,000
Lorenzo Creek	Castro Valley, CA 94546	100%	640,000	367,478.26	367,478.26			1.00%	07/01/31	26		4%	226,234	1.50	99%	08/01/06	06/28/06	2,411.98	3,500,000
Manhattan Place	Los Angeles, CA 90019	100%	2,658,734	1,799,028.24	1,799,028.24			7.50%	10/01/34	60			299,232	1.57	91%	02/01/91	01/28/91	15,691.85	2,750,000
Manhattan Village Senior	Manhattan Beach, CA 90266	100%	6,400,000	3,550,556.16	3,550,556.16	YES		6.85%	08/01/27	104			735,564	1.46	99%	01/00/00	08/01/97	41,936.59	8,030,000
Marina Towers Annex	Vallejo, CA 94590	100%	1,000,000	673,330.27	673,330.27			5.70%	02/01/32	57	YES	4%	327,083	1.48	97%	02/01/02	12/01/01	5,804.00	3,000,000
Monticelli Apartments	Gilroy, CA 95020	100%	2,990,000	2,076,285.09	2,076,285.09			5.25%	03/01/33	52		4%	279,704	1.41	96%	04/01/03	02/01/03	16,510.89	6,600,000
Moulton Plaza	Sunnyvale, CA 94087	93%	6,440,000	5,485,050.30	5,097,519.59			5.25%	12/01/41	66		4%	518,761	1.29	99%	01/01/07	11/09/06	33,535.85	12,200,000
Murphy Ranch II	Morgan Hill, CA 95037	100%	7,235,000	3,402,155.85	3,402,155.85			5.50%	10/01/35	38		4%	324,329	1.08	99%	09/01/04	06/29/04	24,982.72	8,300,000
Northside Flats	Long Beach, CA 90813	100%	1,500,000	920,944.14	920,944.14			5.90%	01/01/30	47			115,841	1.09	98%	01/00/00	12/29/99	8,897.05	1,850,000
Oak Village	Oakland, CA 94612	100%	6,867,000	5,424,535.07	5,424,535.07			5.50%	06/01/36	117		4%	795,057	1.70	99%	07/01/04	05/01/04	38,990.07	10,100,000
Ocean View Gardens (1)	Berkeley, CA 94710	100%	3																

