

**APPENDIX C
DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY THE PRIOR SERIES BONDS**

MHR#	Deal	Project City, State, and ZIP Code	Series Loan Participation	Loan Amount	Loan UPB As of 06/30/2019	Series UPB As of 06/30/2019	FHA Insurance	Coupon	Maturity Date	Units	Exp Contract Expiration Date	LIHTC	NOI	DCR	Audit Year	3Yr DCR	Occupancy Rate	Delinquency	First Payment Date	Loan Origination Date	P&I	Project Reserves	Project Value
MHR#312018A	Hookton Senior Apartments	Pleasant Hill, CA 94523	100%	23,090,000	23,090,000	23,090,000		0.042	5/1/2020	100									12/1/2018	11/1/2018	-	-	-
MHR#31 General	Albany Creekside	Albany, CA 94706	100%	878,000	723,126	723,126	Risk-Share	6.35%	11/1/2041	16			4%	117,121	1.93	2018	1.37	100%	12/1/2001	10/23/2001	5,046.78	117,766.02	1,650,000.00
	Alexis Apartments	San Francisco, CA 94103	100%	7,575,844	6,250,345	6,250,345		5.00%	12/1/2039	206	8/31/2027		4%	2,137,524	4.38	2018	3.43	99%	8/1/2008	7/1/2008	40,664.47	1,139,405.59	Unknown
	Altadena Vista Apartments	Altadena, CA 91001	100%	750,000	320,027	320,027		4.00%	10/1/2039	22			4%	47,981	2.08	2018	2.05	98%	6/1/1995	4/24/1995	1,918.54	61,960.47	1,070,000.00
	Altamont Apartments	Rohmert Park, CA 94928	100%	10,000,000	2,206,170	2,206,170		6.50%	7/1/2022	230			4%	1,697,717	2.14	2017	2.14	100%	8/1/1992	6/30/1992	65,961.55	212,148.43	13,300,000.00
	Arroyo Vista Apartments	Mission Viejo, CA 92692	100%	7,000,000	5,619,773	5,619,773	Risk-Share	9.00%	5/1/2036	156			9%	1,299,907	2.01	2018	1.85	99%	5/1/1996	4/17/1996	53,995.30	240,008.13	9,850,000.00
	Artist Colony	Burbank, CA 91502	100%	16,015,000	13,737,731	13,737,731		5.28%	1/1/2046	141			4%	1,396,353	1.45	2018	1.37	98%	2/1/2006	12/27/2005	80,216.99	548,253.24	19,525,000.00
	Bay Avenue Senior Apartments	Capitola, CA 95010	100%	7,200,000	6,233,549	6,233,549		3.00%	1/1/2047	109			4%	506,799	1.52	2018	1.39	99%	2/1/2012	10/1/2008	27,709.21	367,004.90	8,075,000.00
	Baywood Apartments (1)	Oakland, CA 94611	97%	4,175,000	3,049,409	2,947,154	Risk-Share	5.25%	12/1/2035	77	7/31/2031		4%	1,284,755	4.64	2018	4.11	99%	7/1/2006	12/1/2005	23,054.50	146,830.26	7,300,000.00
	Carrillo Place	Santa Rosa, CA 95407	100%	2,475,000	1,700,140	1,700,140		5.25%	6/1/2034	68			4%	138,674	1.94	2018	1.60	97%	1/1/2006	5/1/2004	13,667.04	143,676.30	7,700,000.00
	Casa Del Rio	Antioch, CA 94509	100%	600,000	231,196	231,196		7.80%	12/1/2024	82			9%	10,277	2.20	2018	(0.25)	97%	1/1/1995	11/23/1994	4,319.23	410,396.30	4,600,000.00
	Cedar Park	Grass Valley, CA 95945	100%	5,600,000	4,822,244	4,822,244		5.95%	10/1/2045	81			4%	413,514	1.13	2018	1.23	97%	2/1/2005	12/1/2004	30,617.00	119,118.45	7,000,000.00
	Cesar Chavez Plaza	Davis, CA 95616	100%	765,000	494,769	494,769		3.00%	5/1/2033	53			4%	90,778	2.09	2018	2.70	98%	6/1/2008	9/1/2006	3,627.72	364,756.25	6,000,000.00
	Chelsea Gardens I & II	Santa Rosa, CA 95407	87%	4,455,000	2,491,611	2,156,041	Risk-Share	5.90%	1/1/2030	120	5/31/2033		4%	1,612,264	5.08	2018	3.48	96%	2/1/2000	12/23/1999	26,424.24	678,624.17	7,150,000.00
	Childs Avenue Apartments	Merced, CA 95340	100%	1,575,000	1,260,165	1,260,165		6.50%	8/1/2043	27			9%	119,894	1.16	2018	1.19	98%	Unknown	7/29/1993	8,626.76	44,974.01	2,120,000.00
	Corinthian House	Campbell, CA 95008	33%	3,599,500	497,023	162,003	100% FHA	0.0725	01-May-21	104	4/28/2021		9%	536,204	1.94	2019	1.78	99%	5/3/1981	11/25/1981	230,249	361,072.77	Unknown
	Cottonwood Grove	Clovis, CA 93612	100%	7,960,262	5,520,331	5,520,331		6.50%	5/1/2033	150			9%	957,056	1.59	2018	1.15	95%	9/1/1992	7/30/1992	530,127	169,728.18	10,860,000.00
	Country Hills (1)	San Jose, CA 95111	100%	9,400,000	6,297,049	6,297,049		6.00%	2/1/2033	152			9%	1,614,366	2.39	2018	2.05	98%	3/1/2003	1/16/2003	56,357.75	213,625.73	19,750,000.00
	Countrywood	Linda, CA 95501	100%	630,000	264,291	264,291	Risk-Share	5.00%	8/1/2025	65	3/31/2021		9%	110,852	2.22	2018	1.73	94%	10/1/2003	8/11/2003	4,157.72	104,691.63	2,980,000.00
	Coy D. Estes Sr. Housing	Upland, CA 91786	100%	2,150,000	1,754,073	1,754,073	Risk-Share	8.50%	1/1/2038	130			9%	381,165	2.02	2018	2.10	100%	2/1/1998	12/5/1997	15,761.53	302,763.33	4,500,000.00
	Coyote Run II	Palm Springs, CA 92262	100%	2,000,000	1,530,952	1,530,952		5.25%	3/1/2037	66			4%	195,218	1.47	2018	1.37	99%	4/1/2007	6/1/2005	11,044.07	159,073.93	4,675,000.00
	Crescent Terrace	Sunnyvale, CA 94087	89%	1,642,060	1,076,610	963,291		6.00%	7/1/2035	48			4%	483,320	4.62	2018	3.89	99%	11/1/1986	8/1/1986	8,709.03	269,962.04	2,767,218.00
	Diamond Aisle Apartments	Anaheim, CA 92801	100%	770,000	477,068	477,068		1.00%	1/1/2020	25			4%	160,530	1.98	2018	1.84	98%	4/1/2008	1/2/2008	6,745.52	63,689.48	1,790,000.00
	Eleanor Roosevelt	Davis, CA 95616	100%	550,000	438,708	438,708		5.90%	10/1/2037	60			4%	73,839	1.89	2018	1.57	99%	11/1/2007	4/1/2006	3,262.25	339,217.12	3,130,000.00
	Emerson Arms	Martinez, CA 94553	100%	2,480,000	1,782,283	1,782,283		5.25%	7/1/2035	32			9%	419,897	2.56	2018	1.93	99%	8/1/2005	6/24/2005	13,694.65	365,782.32	3,300,000.00
	Eureka Family Housing (1)	Eureka, CA 95501	100%	940,000	772,434	772,434		5.30%	8/1/2039	50	10/31/2019		4%	207,776	1.16	2018	1.18	99%	9/1/2009	12/1/2007	5,219.86	287,022.82	4,490,000.00
	Eureka Family Housing (1)	Eureka, CA 95501	100%	1,150,000	263,770	263,770		5.30%	12/1/2021	50	10/31/2019		4%	207,776	1.16	2018	1.18	99%	1/1/2008	11/26/2007	9,710.47	-	4,490,000.00
	Firestone Apartments (1)	Mill Valley, CA 94941	100%	1,600,000	978,461	978,461		1.00%	3/1/2031	50			4%	351,916	3.99	2018	3.61	98%	4/1/2011	2/1/2007	7,358.31	180,540.99	2,300,000.00
	Fremont Oak Gardens	Fremont, CA 94539	100%	2,700,000	1,782,961	1,782,961		3.00%	1/1/2036	51			4%	193,162	1.41	2018	1.51	97%	2/1/2006	12/20/2005	11,383.31	201,158.83	4,080,000.00
	Gateway Santa Clara	Santa Clara, CA 95050	100%	1,815,000	1,344,339	1,344,339		5.75%	10/1/2035	42			4%	238,000	1.87	2018	1.69	99%	11/1/2005	9/29/2005	10,591.85	149,680.29	4,750,000.00
	Glenbrook Apartments	Grass Valley, CA 95945	100%	3,820,000	3,298,718	3,298,718		5.45%	2/1/2046	52			4%	214,320	0.91	2018	1.03	98%	3/1/2006	1/17/2006	19,572.63	49,062.82	4,850,000.00
	Grayson Creek	Pleasant Hill, CA 94523	100%	5,625,000	3,748,950	3,748,950		5.25%	10/1/2033	70			4%	565,501	1.52	2018	1.45	100%	11/1/2003	9/30/2003	31,061.46	215,324.28	10,400,000.00
	Grizzly Hollow II	Galt, CA 95632	100%	950,000	503,472	503,472		5.70%	4/1/2027	54			4%	118,263	1.48	2017	1.42	99%	5/1/2007	10/1/2005	6,642.70	57,079.10	10,620,000.00
	Hillside Villa	Los Angeles, CA 90012	100%	4,974,553	1,537,356	1,537,356		6.50%	3/1/2024	124			4%	742,145	1.97	2018	1.64	95%	4/1/1994	11/23/1988	31,421.18	369,601.46	8,000,000.00
	Homestead Park	Sunnyvale, CA 94087	100%	14,081,000	8,801,089	8,801,089		6.50%	4/1/2031	222	3/31/2021		4%	2,189,248	2.05	2018	1.85	99%	5/1/2001	3/19/2001	89,051.11	358,774.09	39,200,000.00
	Huntciff	Fair Oaks, CA 95628	100%	3,405,300	2,274,297	2,274,297		6.00%	6/1/2035	78			4%	507,073	2.29	2018	2.45	98%	12/1/1988	5/29/1987	18,454.50	88,385.34	4,200,000.00
	Huntington Square	Citrus Heights, CA 95621	100%	10,289,487	3,256,706	3,256,706		6.50%	3/1/2024	225			9%	1,844,665	2.31	2018	2.15	98%	4/1/1994	9/17/1987	66,562.03	138,981.44	13,100,000.00
	Kennedy Meadows Apartments	Jackson, CA 95642	100%	8,520,000	2,869,586	2,869,586		5.40%	10/1/2036	56			4%	207,710	1.16	2018	0.95	94%	11/1/2006	10/1/2006	19,758.88	25,276.10	4,400,000.00
	Larkfield Oaks	Santa Rosa, CA 95403	100%	1,830,000	1,438,589	1,438,589		5.90%	5/1/2037	56			4%	218,844	1.68	2018	1.67	98%	6/1/2007	4/6/2007	10,854.40	232,027.97	4,150,000.00
	Laurel Court	Pacifica, CA 91331	100%	542,049.00	328,024	328,024		6.75%	10/1/2034	15			9%	93,416	2.50	2017	2.82	100%	6/1/1988	7/8/1987	286,871	586,000.00	Unknown
	Linden Manor (1)	Riverside, CA 92507	100%	260,000	187,406	187,406		6.50%	4/1/2034	192			4%	1,044,368	3.62	2018	3.55	98%	5/1/2004	3/1/2004	1,643.38	-	5,760,000.00
	Linden Manor (1)	Riverside, CA 92507	100%	3,985,500	2,736,523	2,736,523		5.40%	4/1/2034	192			4%	1,044,368	3.62	2018	3.55	98%	5/1/2004	3/1/2004	22,377.00	277,450.96	5,760,000.00
	Lion Creek Crossing II	Oakland, CA 94621	100%	4,040,000	3,625,684	3,625,684		5.90%	11/1/2047	146			4%	705,549	2.39	2018	2.03	98%	12/1/2007	10/11/2007	21,947.66	101,163.63	9,000,000.00
	Lion Creek Crossings III	Oakland, CA 94621	1																				

**APPENDIX C
DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY THE PRIOR SERIES BONDS**

Deal	Project City, State, and ZIP Code	Series Loan Participation	Loan Amount	Loan UPB As of		Series UPB As of		HAP Contract		Audit			First Payment Date	Loan Origination Date	P&I	Project Reserves	Project Value			
				06/30/2019	06/30/2019	FHA Insurance	Coupon	Maturity Date	Units	Expiration Date	LIHTC	NOI						DCR	Year	3Yr DCR
Sierra Vista Apartments	Sierra Madre, CA 91024	64%	2,280,000	1,944,111	1,240,650	5.35%	5/1/2043	46		4%	159,031	1.10	2018	1.11	100%	6/1/2008	4/10/2008	12,020.76	45,489.25	5,685,000.00
Singing Wood	El Monte, CA 91731	100%	4,565,000	3,135,812	3,135,812	5.25%	6/1/2034	110		4%	662,779	2.19	2018	1.76	99%	7/1/2004	5/17/2004	25,208.10	327,154.34	8,000,000.00
Skyline Village	Los Angeles, CA 90017	100%	3,750,000	3,191,270	3,191,270	5.35%	6/1/2045	73		4%	334,798	1.47	2018	1.38	100%	7/1/2005	5/11/2005	18,960.14	135,450.41	8,200,000.00
Somerset Hills	Roseville, CA 95661	100%	5,520,000	1,746,737	1,746,737	7.13%	3/1/2024	124		4%	945,195	2.17	2018	2.37	98%	4/1/1994	7/21/1987	36,217.13	30,247.15	6,900,000.00
South Gate Senior Villas	South Gate, CA 90280	100%	2,300,000	1,918,345	1,918,345	6.20%	10/1/2042	75		4%	290,423	1.86	2018	1.83	100%	11/1/2002	9/30/2002	12,977.03	72,189.24	6,180,000.00
Springs Village	Sonoma, CA 95476	100%	1,985,000	1,504,775	1,504,775	5.50%	9/1/2036	80		4%	369,359	2.73	2018	2.22	98%	10/1/2006	8/30/2006	11,270.61	101,936.20	11,700,000.00
St. Vincent's Gardens	Santa Barbara, CA 93110	100%	3,460,000	2,823,417	2,823,417	5.50%	1/1/2039	75		4%	548,762	2.33	2018	2.09	100%	1/1/2006	12/1/2005	19,645.50	201,160.61	18,070,000.00
Stanley Avenue	Oakland, CA 94621	100%	415,000	187,561	187,561	3.00%	7/1/2028	24		4%	106,477	4.51	2018	1.76	96%	8/1/2003	6/30/2003	1,967.98	120,241.83	2,500,000.00
Stevens Creek/Tantau Apartments	Cupertino, CA 95014	100%	1,768,900	1,359,966	1,359,966	Risk-Share	7.25%	5/1/2037	40		259,854	1.91	2018	1.62	94%	6/1/1997	4/11/1997	11,315.21	78,953.10	2,500,000.00
Sycamore Square (1)	Hayward, CA 94544	28%	2,200,000	1,367,621	386,335	5.70%	12/1/2031	26	12/31/2028		501,758	3.27	2018	2.95	98%	1/1/2002	11/1/2001	12,768.81	499,062.96	3,350,000.00
The Arc Apartments	San Francisco, CA 94133	100%	1,065,000	485,835	485,835	Risk-Share	1.00%	1/1/2032	9		179,790	4.37	2017	3.73	100%	2/1/2002	12/1/2001	3,425.46	76,870.53	2,400,000.00
The Breakers At Bayport	Alameda, CA 94501	100%	2,100,000	1,581,536	1,581,536	5.25%	10/1/2036	52		4%	496,767	3.57	2017	2.99	99%	11/1/2006	9/29/2006	11,596.28	226,335.09	6,425,000.00
The Grove	Bakersfield, CA 93301	100%	7,500,000	4,673,459	4,673,459	6.50%	3/1/2033	140		4%	885,249	1.72	2018	1.21	93%	5/1/1994	4/28/1994	42,913.80	165,285.41	9,250,000.00
The Surf Apartments	San Leandro, CA 94579	100%	2,825,000	2,346,429	2,346,429	Risk-Share	5.02%	4/1/2035	46		376,099	2.57	2018	1.92	96%	5/1/2005	3/1/2005	12,176.41	289,615.32	3,600,000.00
The Village At Beechwood	Lancaster, CA 93534	100%	890,000	311,261	311,261	5.25%	5/1/2024	100		4%	79,649	1.11	2018	1.62	96%	6/1/2004	4/29/2004	5,997.21	151,877.38	3,200,000.00
Tice Oaks	Walnut Creek, CA 94595	100%	2,475,000	1,544,202	1,544,202	6.20%	7/1/2031	91	2/28/2031		1,053,594	5.79	2018	5.79	100%	8/1/2001	6/22/2001	15,158.61	244,979.46	8,125,000.00
Timothy Commons	Santa Rosa, CA 95407	100%	640,000	479,136	479,136	5.25%	8/1/2036	32		4%	116,796	2.75	2018	2.48	98%	9/1/2006	7/14/2006	3,534.10	160,454.55	4,500,000.00
Torrey Del Mar	San Diego, CA 92130	100%	4,080,000	2,697,926	2,697,926	5.25%	8/1/2033	112		4%	384,642	1.42	2018	1.33	97%	9/1/2003	7/31/2003	22,529.91	379,927.94	14,325,000.00
Tremont Greens	Davis, CA 95616	100%	1,600,000	1,161,174	1,161,174	5.25%	10/1/2035	36		4%	126,237	1.19	2018	1.25	98%	11/1/2005	9/22/2005	6,716.22	9,340,000.00	
Union Court	Manteca, CA 95337	100%	1,295,000	880,738	880,738	5.75%	9/1/2033	68		4%	132,676	1.46	2018	1.43	98%	10/1/2003	8/1/2003	7,557.27	118,032.34	4,900,000.00
Valle De Las Brisas	Madera, CA 93638	100%	1,350,000	1,133,739	1,133,739	Risk-Share	9.50%	8/1/2037	81		198,176	1.51	2018	1.62	98%	9/1/1997	7/1/1997	10,935.87	92,299.40	2,600,000.00
Victoria Green	Hercules, CA 94547	100%	9,455,000	6,589,027	6,589,027	5.25%	10/1/2034	132		4%	876,899	1.40	2018	1.26	98%	11/1/2004	9/1/2004	52,210.86	369,537.07	15,000,000.00
Villa Anador	Brentwood, CA 94513	100%	4,425,000	3,979,155	3,979,155	5.35%	12/1/2048	96		4%	389,826	1.45	2018	1.40	97%	1/1/2009	11/10/2008	22,372.96	405,438.80	9,897,000.00
Villa Del Rey	Farmersville, CA 93223	100%	990,000	161,222	161,222	6.00%	8/1/2021	34		9%	59,666	0.75	2018	0.40	93%	9/1/1991	8/15/1991	6,628.17	6,042.22	1,200,000.00
Villa Ramona	Baldwin Park, CA 91706	100%	3,660,000	3,076,053	3,076,053	5.25%	12/1/2044	71		4%	338,494	1.54	2018	1.35	100%	1/1/2005	11/1/2004	18,258.65	209,838.12	6,200,000.00
Villa Springs Apartments (1)	Hayward, CA 94541	100%	3,100,000	2,558,738	2,558,738	5.00%	12/1/2039	66		4%	283,889	1.42	2018	1.27	99%	7/1/2008	6/1/2008	16,641.47	138,889.24	4,180,000.00
Villa Victoria	Onard, CA 93036	100%	4,110,000	3,267,183	3,267,183	5.30%	5/1/2038	54		4%	528,443	1.93	2018	1.48	99%	6/1/2008	4/11/2008	22,823.02	246,404.66	11,400,000.00
West Avenue	Santa Rosa, CA 95407	100%	1,025,500	544,350	544,350	6.50%	7/1/2030	40		4%	146,916	2.13	2018	2.02	99%	12/1/1987	4/27/1987	5,753.27	185,097.99	2,000,000.00
West Covina Senior Villas	West Covina, CA 91793	100%	2,800,000	1,992,193	1,992,193	5.25%	4/1/2035	86		4%	517,425	2.79	2018	2.69	100%	5/1/2005	3/24/2005	15,461.70	206,707.26	5,250,000.00
White Rock Village	El Dorado Hills, CA 95762	100%	10,000,000	8,602,718	8,602,718	5.60%	8/1/2045	168		4%	1,058,174	1.69	2018	1.57	97%	9/1/2005	7/26/2005	52,259.17	317,154.62	22,000,000.00
Willowbrook Green	Los Angeles, CA 90059	100%	2,579,768	1,613,338	1,613,338	7.75%	7/1/2034	48		4%	228,043	1.26	2018	1.11	96%	1/1/1991	11/19/1990	15,044.53	72,176.60	3,440,000.00
Willowbrook I	Merced, CA 95348	100%	3,080,000	1,074,405	1,074,405	6.27%	9/1/2024	80		9%	312,181	1.30	2017	1.23	95%	9/1/1992	8/5/1992	20,058.79	136,454.45	4,170,000.00
Willowbrook II	Merced, CA 95348	100%	3,840,000	1,234,297	1,234,297	6.27%	4/1/2024	96		4%	389,401	1.31	2017	1.29	89%	8/1/1997	3/18/1994	24,723.33	157,429.66	4,800,000.00
Winter Creek Village	Windsor, CA 95466	100%	1,620,000	1,104,646	1,104,646	5.25%	4/1/2034	41		4%	206,193	1.92	2018	1.69	99%	5/1/2004	3/30/2004	8,945.70	128,517.73	4,900,000.00
Yosemite Manor (1)	Madera, CA 93637	100%	950,000	786,116	786,116	5.30%	11/1/2039	76		4%	105,041	0.65	2017	0.92	100%	6/1/2008	5/1/2008	5,275.39	242,241.99	4,900,000.00
Yosemite Manor (1)	Madera, CA 93637	100%	810,000	276,717	276,717	5.30%	6/1/2023	76		4%	105,041	0.65	2017	0.92	100%	7/1/2008	5/16/2008	6,532.72	-	4,190,000.00

MHRBIII General Total
MHRBIII Indenture Total

250,892,958
463,854,489