

**Fixed Payer Swap Agreements Executed to Hedge Tax-Exempt Variable Rate Bonds  
Relating to Home Mortgage Revenue Bonds  
as of June 30, 2017**

<u>Bond Series</u>	<u>Initial Notional Amount</u>	<u>Outstanding Notional Amount*</u>	<u>Fixed Rate Paid by Agency</u>	<u>Float Rate Received by Agency</u>	<u>Average Years To Maturity</u>
HMRB 2005A**	\$200,000,000.00	\$37,915,000.00	3.80400 %	60% of 1 mo. LIBOR + 0.26%	16.04
HMRB Indenture*****	0.00	50,000,000.00	4.23600 %	62% of 1 mo. LIBOR + 0.25%	17.02
HMRB Indenture***	0.00	2,225,000.00	4.80000 %	65% of 1 mo. LIBOR	5.18
HMRB Indenture***	0.00	9,470,000.00	4.14300 %	65% of 1 mo. LIBOR	5.14
HMRB Indenture***	0.00	7,005,000.00	3.99400 %	65% of 1 mo. LIBOR	5.53
HMRB Indenture***	0.00	7,760,000.00	3.86300 %	65% of 1 mo. LIBOR	10.59
HMRB Indenture***	0.00	3,890,000.00	4.80000 %	65% of 1 mo. LIBOR	1.77
HMRB Indenture***	0.00	1,680,000.00	4.90000 %	65% of 1 mo. LIBOR	11.56
HMRB Indenture***	0.00	2,595,000.00	4.14300 %	65% of 1 mo. LIBOR	3.00
HMRB Indenture***	0.00	1,355,000.00	3.99100 %	65% of 1 mo. LIBOR	1.00
HMRB Indenture***	0.00	3,865,000.00	4.13000 %	100% of SIFMA - 0.15%	12.80
HMRB Indenture***	0.00	425,000.00	3.87000 %	65% of 1 mo. LIBOR	0.00
HMRB Indenture***	0.00	17,765,000.00	4.90000 %	65% of 1 mo. LIBOR	3.68
HMRB Indenture***	0.00	16,845,000.00	4.51000 %	65% of 1 mo. LIBOR	4.36
HMRB Indenture***	0.00	9,930,000.00	4.14300 %	65% of 1 mo. LIBOR	1.16
HMRB Indenture***	0.00	1,450,000.00	3.99100 %	65% of 1 mo. LIBOR	0.98
HMRB Indenture***	0.00	20,200,000.00	4.13000 %	100% of SIFMA - 0.15%	4.60
HMRB Indenture***	0.00	26,625,000.00	3.88800 %	65% of 1 mo. LIBOR	5.44
HMRB Indenture***	0.00	20,450,000.00	3.99400 %	65% of 1 mo. LIBOR	2.31
HMRB Indenture***	0.00	22,555,000.00	3.86300 %	65% of 1 mo. LIBOR	2.99
HMRB Indenture***	0.00	18,735,000.00	3.72800 %	65% of 1 mo. LIBOR	2.16
HMRB Indenture***	0.00	28,135,000.00	3.14800 %	65% of 1 mo. LIBOR	2.53
HMRB Indenture***	0.00	10,415,000.00	3.08750 %	60% of 1 mo. LIBOR + 0.26%	3.87
HMRB Indenture***	0.00	24,625,000.00	3.61000 %	60% of 1 mo. LIBOR + 0.26%	5.15
HMRB Indenture***	0.00	7,570,000.00	3.56000 %	60% of 1 mo. LIBOR + 0.26%	5.14
<b>TOTAL:</b>	<u>\$200,000,000.00</u>	<u>\$353,485,000.00</u>			

\* The notional amount of each interest rate swap agreement will be adjusted from time to time in accordance with the terms of such agreement.

\*\* Denotes swaps in which the Agency owns par termination options over time.

\*\*\* These swaps are treated as indenture balance sheet hedges. For tax purposes, they are not integrated with any variable rate bonds as effective hedges.