

**Fixed Payer Swap Agreements Executed to Hedge All Variable Rate Bonds
Relating to Home Mortgage Revenue Bonds
as of June 30, 2018**

<u>Bond Series</u>	<u>Initial Notional Amount</u>	<u>Outstanding Notional Amount*</u>	<u>Fixed Rate Paid by Agency</u>	<u>Float Rate Received by Agency</u>	<u>Average Years To Maturity</u>
HMRB 2005A**	200,000,000.00	29,150,000.00	3.80400 %	60% of 1 mo. LIBOR + 0.26%	15.56
HMRB Indenture***	0.00	2,225,000.00	4.80000 %	65% of 1 mo. LIBOR	4.18
HMRB Indenture***	0.00	9,470,000.00	4.14300 %	65% of 1 mo. LIBOR	4.14
HMRB Indenture***	0.00	7,005,000.00	3.99400 %	65% of 1 mo. LIBOR	4.53
HMRB Indenture***	0.00	7,760,000.00	3.86300 %	65% of 1 mo. LIBOR	9.59
HMRB Indenture***	0.00	2,720,000.00	4.80000 %	65% of 1 mo. LIBOR	1.32
HMRB Indenture***	0.00	1,680,000.00	4.90000 %	65% of 1 mo. LIBOR	10.56
HMRB Indenture***	0.00	2,595,000.00	4.14300 %	65% of 1 mo. LIBOR	2.00
HMRB Indenture***	0.00	910,000.00	3.99100 %	65% of 1 mo. LIBOR	0.00
HMRB Indenture***	0.00	3,865,000.00	4.13000 %	100% of SIFMA - 0.15%	11.80
HMRB Indenture***	0.00	14,510,000.00	7.11000 %	100% of 1 mo. LIBOR	2.31
HMRB Indenture***	0.00	14,430,000.00	4.90000 %	65% of 1 mo. LIBOR	3.42
HMRB Indenture***	0.00	13,880,000.00	4.51000 %	65% of 1 mo. LIBOR	4.19
HMRB Indenture***	0.00	5,605,000.00	4.14300 %	65% of 1 mo. LIBOR	0.69
HMRB Indenture***	0.00	7,995,000.00	6.36000 %	100% of 3 mo. LIBOR + 0.27%	1.08
HMRB Indenture***	0.00	385,000.00	5.53000 %	100% of 3 mo. LIBOR + 0.31%	0.00
HMRB Indenture***	0.00	17,405,000.00	4.13000 %	100% of SIFMA - 0.15%	4.26
HMRB Indenture***	0.00	24,600,000.00	3.88800 %	65% of 1 mo. LIBOR	4.85
HMRB Indenture***	0.00	16,475,000.00	3.99400 %	65% of 1 mo. LIBOR	1.70
HMRB Indenture***	0.00	17,865,000.00	3.86300 %	65% of 1 mo. LIBOR	2.65
HMRB Indenture***	0.00	13,820,000.00	3.72800 %	65% of 1 mo. LIBOR	1.76
HMRB Indenture***	0.00	22,270,000.00	3.14800 %	65% of 1 mo. LIBOR	2.07
HMRB Indenture***	0.00	8,415,000.00	3.08750 %	60% of 1 mo. LIBOR + 0.26%	3.67
HMRB Indenture***	0.00	20,865,000.00	3.61000 %	60% of 1 mo. LIBOR + 0.26%	4.99
HMRB Indenture***	0.00	6,420,000.00	3.56000 %	60% of 1 mo. LIBOR + 0.26%	4.97
HMRB Indenture***	0.00	5,490,000.00	6.21500 %	100% of 3 mo. LIBOR + 0.26%	0.76
TOTAL:	<u>\$200,000,000.00</u>	<u>\$277,810,000.00</u>			

* The notional amount of each interest rate swap agreement will be adjusted from time to time in accordance with the terms of such agreement.

** Denotes swaps in which the Agency owns par termination options over time.

*** These swaps are treated as indenture balance sheet hedges. For tax purposes, they are not integrated with any variable rate bonds as effective hedges.