

**Fixed Payer Swap Agreements Executed to Hedge All Variable Rate Bonds
Relating to Multifamily Housing Revenue Bonds III
as of June 30, 2018**

<u>Bond Series</u>	<u>Initial Notional Amount</u>	<u>Outstanding Notional Amount*</u>	<u>Fixed Rate Paid by Agency</u>	<u>Float Rate Received by Agency</u>	<u>Average Years To Maturity</u>
MHRBIII 2001F	\$19,040,000.00	\$8,995,000.00	4.02900 %	100% of SIFMA - 0.20%	6.06
MHRBIII 2001G	47,660,000.00	31,715,000.00	4.20500 %	100% of SIFMA - 0.15%	8.10
MHRBIII 2001G	10,655,000.00	7,230,000.00	4.59500 %	100% of SIFMA - 0.15%	8.60
MHRBIII 2004C	9,720,000.00	4,810,000.00	3.43500 %	60% of 1 mo. LIBOR + 0.21%	3.80
MHRBIII 2005D	33,870,000.00	22,790,000.00	3.70100 %	60% of 1 mo. LIBOR + 0.26%	8.04
MHRBIII 2008C	8,995,000.00	7,290,000.00	3.88300 %	60% of 3 mo. LIBOR + 0.26%	11.48
MHRBIII 2008C	15,035,000.00	11,005,000.00	3.96800 %	60% of 3 mo. LIBOR + 0.26%	9.86
MHRBIII 2008C	9,360,000.00	7,565,000.00	4.06000 %	60% of 3 mo. LIBOR + 0.26%	11.24
MHRBIII Indenture	0.00	3,490,000.00	4.04200 %	97% of SIFMA	3.56
MHRBIII Indenture**	0.00	7,750,000.00	4.38100 %	97% of SIFMA	11.69
MHRBIII Indenture**	0.00	3,565,000.00	4.49200 %	97% of SIFMA	17.69
MHRBIII Indenture**	0.00	4,840,000.00	4.22200 %	64% of 1 mo. LIBOR + 0.25%	12.26
MHRBIII Indenture	0.00	995,000.00	3.93700 %	64% of 1 mo. LIBOR + 0.25%	1.81
MHRBIII Indenture**	0.00	4,435,000.00	3.72800 %	63% of 1 mo. LIBOR + 0.30%	15.32
MHRBIII Indenture**	0.00	12,200,000.00	3.91900 %	63% of 1 mo. LIBOR + 0.30%	12.95
MHRBIII Indenture	0.00	8,940,000.00	3.29500 %	61% of 1 mo. LIBOR + 0.24%	13.03
MHRBIII Indenture	0.00	15,035,000.00	3.38500 %	100% of SIFMA - 0.15%	6.77
MHRBIII Indenture**	0.00	23,140,000.00	4.29500 %	100% of SIFMA - 0.15%	11.34
MHRBIII Indenture	0.00	1,870,000.00	3.56400 %	100% of SIFMA - 0.20%	9.98
MHRBIII Indenture**	0.00	2,145,000.00	3.95400 %	100% of SIFMA - 0.15%	9.94
MHRBIII Indenture**	0.00	18,780,000.00	4.07900 %	100% of SIFMA - 0.15%	8.84
MHRBIII Indenture**	0.00	3,280,000.00	3.95700 %	100% of SIFMA - 0.15%	12.95
MHRBIII Indenture	0.00	490,000.00	4.58500 %	64% of 1 mo. LIBOR	5.15
MHRBIII Indenture	0.00	9,495,000.00	4.39500 %	64% of 1 mo. LIBOR	6.87
MHRBIII Indenture	0.00	1,125,000.00	4.45200 %	100% of SIFMA - 0.20%	2.22
MHRBIII Indenture	0.00	36,925,000.00	4.71200 %	100% of SIFMA - 0.15%	8.35
MHRBIII Indenture	0.00	11,690,000.00	4.50000 %	100% of SIFMA - 0.15%	6.82
MHRBIII Indenture	0.00	9,210,000.00	4.89000 %	100% of SIFMA - 0.15%	10.65
MHRBIII Indenture	0.00	16,850,000.00	4.03700 %	100% of SIFMA - 0.20%	7.59
MHRBIII Indenture	0.00	12,905,000.00	4.63800 %	100% of SIFMA - 0.15%	10.20
MHRBIII Indenture	0.00	11,105,000.00	4.40500 %	100% of SIFMA - 0.15%	10.83
MHRBIII Indenture	0.00	9,135,000.00	4.08500 %	100% of SIFMA - 0.20%	9.17
MHRBIII Indenture	0.00	12,305,000.00	4.15100 %	100% of SIFMA - 0.15%	9.36
MHRBIII Indenture	0.00	34,030,000.00	4.57100 %	100% of SIFMA - 0.15%	12.38
MHRBIII Indenture	0.00	13,060,000.00	3.05900 %	60% of 1 mo. LIBOR + 0.21%	6.89
MHRBIII Indenture**	0.00	10,180,000.00	3.69200 %	60% of 1 mo. LIBOR + 0.26%	10.67
MHRBIII Indenture**	0.00	4,170,000.00	3.33000 %	60% of 1 mo. LIBOR + 0.26%	9.31
MHRBIII Indenture**	0.00	2,035,000.00	4.53900 %	100% of SIFMA - 0.15%	9.03
MHRBIII Indenture**	0.00	9,615,000.00	4.97830 %	100% of SIFMA - 0.15%	11.70
TOTAL:	\$154,335,000.00	\$416,190,000.00			

* The notional amount of each interest rate swap agreement will be adjusted from time to time in accordance with the terms of such agreement.

** Denotes swaps in which the Agency owns par termination options over time.