

**Fixed Payer Swap Agreements Executed to Hedge Tax-Exempt Variable Rate Bonds
Relating to Multifamily Housing Revenue Bonds III
as of March 31, 2019**

Bond Series	Initial Notional Amount	Outstanding Notional Amount*	Fixed Rate Paid by Agency	Float Rate Received by Agency	Average Years To Maturity
MHRBIII 2004C	\$9,720,000.00	\$4,240,000.00	3.43500%	60% of 1 mo. LIBOR + 0.21%	3.24
MHRBIII Indenture	0.00	1,800,000.00	3.56400%	100% of SIFMA - 0.20%	9.35
MHRBIII Indenture**	0.00	2,065,000.00	3.95400%	100% of SIFMA - 0.15%	9.31
MHRBIII Indenture**	0.00	17,785,000.00	4.07900%	100% of SIFMA - 0.15%	8.31
MHRBIII Indenture**	0.00	3,240,000.00	3.95700%	100% of SIFMA - 0.15%	12.10
MHRBIII Indenture	0.00	21,450,000.00	3.70100%	60% of 1 mo. LIBOR + 0.26%	7.51
MHRBIII Indenture	0.00	2,860,000.00	4.04200%	97% of SIFMA	3.24
MHRBIII Indenture**	0.00	7,510,000.00	4.38100%	97% of SIFMA	11.05
MHRBIII Indenture**	0.00	3,475,000.00	4.49200%	97% of SIFMA	17.14
MHRBIII Indenture**	0.00	4,630,000.00	4.22200%	64% of 1 mo. LIBOR + 0.25%	11.79
MHRBIII Indenture	0.00	735,000.00	3.93700%	64% of 1 mo. LIBOR + 0.25%	1.28
MHRBIII Indenture**	0.00	4,225,000.00	3.72800%	63% of 1 mo. LIBOR + 0.30%	15.06
MHRBIII Indenture**	0.00	11,890,000.00	3.91900%	63% of 1 mo. LIBOR + 0.30%	12.28
MHRBIII Indenture	0.00	8,710,000.00	3.29500%	61% of 1 mo. LIBOR + 0.24%	12.36
MHRBIII Indenture	0.00	13,590,000.00	3.38500%	100% of SIFMA - 0.15%	6.43
MHRBIII Indenture	0.00	7,060,000.00	3.88300%	60% of 3 mo. LIBOR + 0.26%	10.84
MHRBIII Indenture	0.00	10,600,000.00	3.96800%	60% of 3 mo. LIBOR + 0.26%	9.21
MHRBIII Indenture	0.00	7,325,000.00	4.06000%	60% of 3 mo. LIBOR + 0.26%	10.59
MHRBIII Indenture	0.00	340,000.00	4.58500%	64% of 1 mo. LIBOR	6.21
MHRBIII Indenture	0.00	8,920,000.00	4.39500%	64% of 1 mo. LIBOR	6.28
MHRBIII Indenture	0.00	890,000.00	4.45200%	100% of SIFMA - 0.20%	1.67
MHRBIII Indenture	0.00	35,310,000.00	4.71200%	100% of SIFMA - 0.15%	7.71
MHRBIII Indenture	0.00	8,135,000.00	4.02900%	100% of SIFMA - 0.20%	5.64
MHRBIII Indenture	0.00	29,950,000.00	4.20500%	100% of SIFMA - 0.15%	7.55
MHRBIII Indenture	0.00	6,895,000.00	4.59500%	100% of SIFMA - 0.15%	7.99
MHRBIII Indenture	0.00	10,750,000.00	4.50000%	100% of SIFMA - 0.15%	6.37
MHRBIII Indenture	0.00	8,870,000.00	4.89000%	100% of SIFMA - 0.15%	10.04
MHRBIII Indenture	0.00	15,675,000.00	4.03700%	100% of SIFMA - 0.20%	7.12
MHRBIII Indenture	0.00	12,430,000.00	4.63800%	100% of SIFMA - 0.15%	9.57
MHRBIII Indenture	0.00	10,725,000.00	4.40500%	100% of SIFMA - 0.15%	10.20
MHRBIII Indenture	0.00	8,760,000.00	4.08500%	100% of SIFMA - 0.20%	8.54
MHRBIII Indenture	0.00	11,855,000.00	4.15100%	100% of SIFMA - 0.15%	8.70
MHRBIII Indenture	0.00	33,150,000.00	4.57100%	100% of SIFMA - 0.15%	11.70
MHRBIII Indenture	0.00	11,850,000.00	3.05900%	60% of 1 mo. LIBOR + 0.21%	6.55
MHRBIII Indenture**	0.00	9,850,000.00	3.69200%	60% of 1 mo. LIBOR + 0.26%	10.01
MHRBIII Indenture**	0.00	4,000,000.00	3.33000%	60% of 1 mo. LIBOR + 0.26%	8.69
MHRBIII Indenture**	0.00	1,975,000.00	4.53900%	100% of SIFMA - 0.15%	8.29
MHRBIII Indenture**	0.00	9,330,000.00	4.97830%	100% of SIFMA - 0.15%	11.04
TOTAL:	\$9,720,000.00	\$372,850,000.00			

* The notional amount of each interest rate swap agreement will be adjusted from time to time in accordance with the terms of such agreement.

** Denotes swaps in which the Agency owns par termination options over time.