

**Fixed Payer Swap Agreements Executed to Hedge All Variable Rate Bonds
Relating to Multifamily Housing Revenue Bonds III
as of September 30, 2020**

<u>Bond Series</u>	<u>Initial Notional Amount</u>	<u>Outstanding Notional Amount*</u>	<u>Fixed Rate Paid by Agency</u>	<u>Float Rate Received by Agency</u>	<u>Average Years To Maturity</u>
MHRBIII 2004C	\$9,720,000.00	\$3,340,000.00	3.43500 %	60% of 1 mo. LIBOR + 0.21%	2.93
MHRBIII Indenture	0.00	1,695,000.00	3.56400 %	100% of SIFMA - 0.20%	8.89
MHRBIII Indenture**	0.00	1,945,000.00	3.95400 %	100% of SIFMA - 0.15%	8.84
MHRBIII Indenture**	0.00	16,190,000.00	4.07900 %	100% of SIFMA - 0.15%	8.06
MHRBIII Indenture**	0.00	3,170,000.00	3.95700 %	100% of SIFMA - 0.15%	11.35
MHRBIII Indenture	0.00	19,280,000.00	3.70100 %	60% of 1 mo. LIBOR + 0.26%	7.28
MHRBIII Indenture	0.00	2,140,000.00	4.04200 %	97% of SIFMA	3.11
MHRBIII Indenture**	0.00	7,130,000.00	4.38100 %	97% of SIFMA	10.60
MHRBIII Indenture**	0.00	3,405,000.00	4.49200 %	97% of SIFMA	16.48
MHRBIII Indenture**	0.00	4,360,000.00	4.22200 %	64% of 1 mo. LIBOR + 0.25%	11.49
MHRBIII Indenture	0.00	315,000.00	3.93700 %	64% of 1 mo. LIBOR + 0.25%	1.08
MHRBIII Indenture**	0.00	3,895,000.00	3.72800 %	63% of 1 mo. LIBOR + 0.30%	15.28
MHRBIII Indenture**	0.00	11,395,000.00	3.91900 %	63% of 1 mo. LIBOR + 0.30%	11.78
MHRBIII Indenture	0.00	8,345,000.00	3.29500 %	61% of 1 mo. LIBOR + 0.24%	11.87
MHRBIII Indenture	0.00	11,310,000.00	3.38500 %	100% of SIFMA - 0.15%	6.59
MHRBIII Indenture	0.00	6,695,000.00	3.88300 %	60% of 3 mo. LIBOR + 0.26%	10.39
MHRBIII Indenture	0.00	9,955,000.00	3.96800 %	60% of 3 mo. LIBOR + 0.26%	8.77
MHRBIII Indenture	0.00	6,950,000.00	4.06000 %	60% of 3 mo. LIBOR + 0.26%	10.12
MHRBIII Indenture	0.00	305,000.00	4.58500 %	64% of 1 mo. LIBOR	5.84
MHRBIII Indenture	0.00	8,005,000.00	4.39500 %	64% of 1 mo. LIBOR	5.92
MHRBIII Indenture	0.00	505,000.00	4.45200 %	100% of SIFMA - 0.20%	1.44
MHRBIII Indenture	0.00	32,685,000.00	4.71200 %	100% of SIFMA - 0.15%	7.28
MHRBIII Indenture	0.00	6,770,000.00	4.02900 %	100% of SIFMA - 0.20%	5.64
MHRBIII Indenture	0.00	27,160,000.00	4.20500 %	100% of SIFMA - 0.15%	7.25
MHRBIII Indenture	0.00	6,365,000.00	4.59500 %	100% of SIFMA - 0.15%	7.60
MHRBIII Indenture	0.00	9,185,000.00	4.50000 %	100% of SIFMA - 0.15%	6.35
MHRBIII Indenture	0.00	8,320,000.00	4.89000 %	100% of SIFMA - 0.15%	9.66
MHRBIII Indenture	0.00	13,895,000.00	4.03700 %	100% of SIFMA - 0.20%	6.95
MHRBIII Indenture	0.00	11,670,000.00	4.63800 %	100% of SIFMA - 0.15%	9.15
MHRBIII Indenture	0.00	10,125,000.00	4.40500 %	100% of SIFMA - 0.15%	9.76
MHRBIII Indenture	0.00	8,165,000.00	4.08500 %	100% of SIFMA - 0.20%	8.12
MHRBIII Indenture	0.00	11,120,000.00	4.15100 %	100% of SIFMA - 0.15%	8.23
MHRBIII Indenture	0.00	31,730,000.00	4.57100 %	100% of SIFMA - 0.15%	11.19
MHRBIII Indenture	0.00	9,960,000.00	3.05900 %	60% of 1 mo. LIBOR + 0.21%	6.66
MHRBIII Indenture**	0.00	9,310,000.00	3.69200 %	60% of 1 mo. LIBOR + 0.26%	9.55
MHRBIII Indenture**	0.00	8,855,000.00	4.97830 %	100% of SIFMA - 0.15%	10.60
TOTAL:	\$9,720,000.00	\$335,645,000.00			

* The notional amount of each interest rate swap agreement will be adjusted from time to time in accordance with the terms of such agreement.

** Denotes swaps in which the Agency owns par termination options over time.