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## California Housing Finance Agency Names Director of Multifamily Programs

**Sacramento, CA, September 27, 2007** – The California Housing Finance Agency (CalHFA) Board of Directors today announced the appointment of Robert L. Deaner as the Director of Multifamily Programs.

Mr. Deaner has more than 20 years experience in multifamily affordable housing, banking, management and commercial real estate. Since 1992, he has successfully structured more than \$1 billion in loans for both multifamily affordable housing and market rate commercial real estate.

Over the years, Mr. Deaner has been recognized within the industry for his special expertise with a wide variety of commercial real estate programs, including multifamily affordable housing with tax exempt bonds and tax credit financing through Fannie Mae, Freddie Mac and FHA.

Prior to this appointment, he served as Vice President and Relationship Manager at US Bank in Sacramento. While there, he successfully negotiated more than \$200 million in financing for the bank's commercial real estate programs.

"CalHFA is pleased that Robert Deaner will be a part of our team," said John A. Courson, CalHFA Board Chair. "He has a deep understanding of the complexity of multifamily housing finance and proven experience in the industry. He will be a major asset in creating partnerships to assure continued construction, rehabilitation and permanent financing of affordable developments to help us provide more housing for Californians."

Mr. Deaner has a Bachelor's degree in accounting from Western Michigan University. He also is involved in many professional organizations.



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## **About the California Housing Finance Agency**

The California Housing Finance Agency was created in 1975 with the goal of helping more Californians live in a home they can afford. CalHFA's Multifamily Division has invested more than \$2 billion for the construction and preservation of 36,000 affordable rental housing units to assist very low and low income Californians. For more information on Multifamily Loan Finance programs and the full complement of CalHFA programs, visit [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or call toll free 877.9.CalHFA (877.922.5432).

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