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Contact: Eric Johnson

Phone: 916.326.8601

Fax: 916.322.2345

ejohnson@calhfa.ca.govwww.calhfa.ca.gov**CalHFA Introduces New Program for Native American Homebuyers***Members of federally recognized tribes can use financing anywhere in California*

SACRAMENTO, September 9, 2019 —CalHFA's Single Family Lending Division has added another home loan program to its portfolio, helping Native Americans in California become homebuyers through the Department of Housing and Urban Development's Section 184 Indian Home Loan Guarantee Program.

The program provides competitive interest and mortgage insurance rates, and can be paired with CalHFA's MyHome or School Teacher and Employee down payment programs. Additionally, borrowers may layer various other gift or grant programs including, but not limited to, the Federal Home Loan Bank's WISH program, or tribal assistance funds.

"We are pleased to be able to offer this opportunity to Native American homebuyers," said CalHFA Executive Director Tia Boatman Patterson. "Homeownership is a proven way to transfer wealth between generations, and Native Americans—whether on tribal lands or in California as a whole—are underrepresented as homeowners."

The Indian Home Loan Guarantee Program uses a list of select lenders who are approved by HUD in addition to approved by CalHFA. The program, as with all CalHFA financing, also requires that potential homebuyers undergo an education class and homebuyer counseling before the loan is approved.

"We're thrilled that CalHFA is now able to extend mortgage loans to the Native American community," said Rob Wiener, Executive Director of the California Coalition for Rural Housing. "California's housing programs have long neglected our Native American community. Making it easier for tribal members to buy decent and affordable homes is a concrete way to improve the quality of life and outcomes for Native families."

CalHFA today also announced the introduction of a USDA-guaranteed home loan program, further extending its reach in rural areas of California.

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The California Housing Finance Agency was created in 1975 with the goal of helping more Californians find a place to call home. CalHFA's Single Family Lending Division helped more than 187,000 families buy a home with a loan they can afford. CalHFA is a self-supported state

agency that doesn't rely on taxpayer dollars for its operational costs. For more information on CalHFA programs, and how we are creating progressive financing solutions for affordable housing in California, visit www.calhfa.ca.gov or call toll free at 877.9.CalHFA (877.922.5432).