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CalHFA Gets a New Director of Risk Management, Sees Four Staff Members Reappointed

Governor appoints Franklin to join Cavier, Hsu, Martí and Tauriainen at CalHFA

SACRAMENTO, October 12, 2020 — The California Housing Finance Agency (CalHFA) is pleased to congratulate Rebecca Franklin, who has been [appointed](#) by Governor Gavin Newsom as CalHFA's new Director of Risk Management and Compliance, as well as four key cabinet members who were reappointed today: Don Cavier, Tim Hsu, Francesc Martí and Claire Tauriainen.

Franklin comes to CalHFA following a stint at the California State Compensation Insurance Fund, during which she was Director of Innovation and led the establishment and development of the State Fund Innovation Design Center.

She previously was Enterprise Risk Manager at the California Public Employees' Retirement System from 2015 to 2019, and held multiple positions at CalSTRS, including Associate Management and Organizational Planning Consultant, and Program Strategic Planning and Performance Analyst. Franklin earned a Doctor of Education degree in Educational and Organizational Leadership from the University of the Pacific and a Master of Arts degree in Organizational Leadership from Gonzaga University.

"Rebecca has deep academic knowledge of risk assessment and management for financial organizations, in addition to her experience at SCIF, CalPERS and CalSTRS," said CalHFA Executive Director Tia Boatman Patterson. "She will be an invaluable member of the team as we continue to deal with a quickly-changing environment in California."

Cavier continues as CalHFA's Chief Deputy Director, a position he has held since 2015. Cavier previously held multiple positions at the Sacramento Housing and Redevelopment Agency from 1998 to 2015, including Director of Finance and finance manager. He was a senior internal auditor at the Money Store from 1997 to 1998, where he was an underwriter from 1995 to 1997. Cavier was an inventory control auditor at the Nissan Motor Acceptance Corporation from 1994 to 1995 and an underwriter at American Portfolios Services Inc. from 1993 to 1994. He became a licensed real estate broker in 2006 and earned the Certified Internal Auditor and Certified Financial Services Auditor designation in 1998.

Hsu was reappointed as Director of Homeownership. He has served CalHFA in that position since 2018 and in various other positions, including Director of Financing, financing risk manager and financing officer, since 2012. Hsu was a vice president at Goldman Sachs & Co. from 2003 to 2004 and senior quantitative consultant at cfX Incorporated from 1995 to 2001.

Martí joined CalHFA in 2018 and is the Agency's Director of Legislation and Policy. He was previously assistant commissioner of government affairs at the New York City Department of Housing Preservation and Development from 2016 to 2018. Martí was finance director in the Office of New York State Senator Jeffrey Klein from 2013 to 2016 and supervising analyst in the New York City Mayor's Office of Management and Budget from 2008 to 2013. He earned a Master of Public Administration degree from New York University.

Tauriainen continues as General Counsel, a role she has held at CalHFA since 2018. Tauriainen has held multiple positions at the Agency since 2007, including assistant general counsel and single family legal team lead. Tauriainen was an associate attorney in family and real property law at the Stockdale Law Firm from 2006 to 2007, an associate broker in residential sales at Realty World-Point Richmond from 2002 to 2005 and an attorney in civil litigation at McNamara, Dodge, Ney, Beatty, Slattery, Borges and Ambacher LLP from 2002 to 2003. Tauriainen earned a Juris Doctor degree from the University of the Pacific, McGeorge School of Law.

"I'm thrilled to continue working with this supremely qualified quartet of housing experts," said Boatman Patterson. "Each brings deep knowledge and profound creativity to help the Agency continue to explore new and innovative housing solutions."

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The California Housing Finance Agency was created in 1975 with the goal of helping more Californians find a place to call home. CalHFA has helped more than 201,000 low- and moderate-income homebuyers with \$32.6 billion in first mortgages and used \$6.1 billion in financing for the construction and preservation of more than 70,000 affordable rental housing units throughout the state. CalHFA is a self-supported state agency that doesn't rely on taxpayer dollars for its operational costs. For more information on CalHFA programs, and how we are creating progressive financing solutions for affordable housing in California, visit www.calhfa.ca.gov or call toll free at 877.9.CalHFA (877.922.5432).