Cal HFA California Housing Finance Agency

FOR IMMEDIATE RELEASE Contact: Chris Saur Phone: 916.326.8604 Fax: 916.322.2345 <u>csaur@calhfa.ca.gov</u> www.calhfa.ca.gov

Chris Shultz to be California Housing Finance Agency's new Chief Deputy Director

Shultz comes after four years as Chief Deputy Commissioner at the Dept. of Financial Protection and Innovation



Chris Shultz

SACRAMENTO, May 26, 2023 — The California Housing Finance Agency will soon have a new Chief Deputy Director as Governor Gavin Newsom has appointed Chris Shultz to the role.

Shultz is the Chief Deputy Commissioner at the Department of Financial Protection and Innovation and will now begin the transition to his new position. Prior to his four and a half years at DFPI, Shultz was Chief Deputy Director/COO at the Department of Consumer Affairs (2017 to 2019) and a Deputy Commissioner at the Department of Insurance (2011 to 2017).

"Chris' vast experience includes a long track record as a top-level director in multiple highperformance state agencies," said CalHFA Executive Director Tiena Johnson Hall. "At his past two stops – DFPI and DCA – Chris managed operations for a total of nearly 4,000 employees, so we are thrilled for him to bring that expertise to CalHFA."

Shultz's has also worked as a Chief of Staff and Legislative Director for members of the California State Assembly, served on the California Earthquake Authority's Governing Board and was Director of Public Affairs for The Ulum Group, one of the most respected public relations firms in Oregon.

"Chris has an innovative mind and deep policy experience, while bringing additional knowledge of organizational management, stakeholder relations and consumer-focused service that will help CalHFA continue our work to help more Californians have a place to call home," Johnson Hall said.

CalHFA's Director of Enterprise Risk and Compliance Rebecca Franklin has been serving as the Agency's Acting Chief Deputy Director.

The California Housing Finance Agency was created in 1975 with the goal of helping more Californians find a place to call home. CalHFA has helped more than 213,000 low- and moderate-income homebuyers with \$34.7 billion in first mortgages and used \$7.5 billion in financing for the construction and preservation of more than 73,000 affordable rental housing units throughout the state. CalHFA is a self-supported state agency that doesn't rely on taxpayer dollars for its operational costs but is currently administering various state and federal resources on behalf of the state through targeted programs. For more information on CalHFA programs, and how we are investing in diverse California communities, visit <u>www.calhfa.ca.gov</u> or call toll free at 877.9.CalHFA (877.922.5432).