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California Housing Finance Agency Wins Reporting Award for the Fifth Consecutive Year

Government Finance Officers Association honors excellence in CalHFA's financial reporting

SACRAMENTO, May 13, 2024 —The California Housing Finance Agency has once again earned two Government Finance Officers Association awards for excellent financial reporting, marking the fifth consecutive year of recognition.

GFOA honored CalHFA's Annual Comprehensive Financial Report for Fiscal Year 2021-22 with a Certificate of Achievement for Excellence in Finance Reporting and lauded CalHFA's companion document – the Popular Annual Financial Report – as well. The reports detail CalHFA's financial position in styles that are suitable for financial professionals or a novice.

“Earning this honor for a fifth year in a row recognizes CalHFA's long-term commitment to being an effective and transparent steward of funds that are used to finance housing opportunities for low- and moderate-income Californians,” said CalHFA Executive Director Tiena Johnson Hall.

The GFOA Certificate of Achievement honors financial reporting that goes beyond the minimum requirements of generally accepted accounting principles to evidence the spirit of transparency and full disclosure. It is the highest form of recognition in government accounting and financial reporting.

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The California Housing Finance Agency was created in 1975 with the goal of helping more Californians find a place to call home. CalHFA has helped more than 220,000 low- and moderate-income homebuyers with \$37.5 billion in first mortgages and used \$9.4 billion in financing for the construction and preservation of more than 78,000 rental housing units throughout the state. CalHFA is a self-supported state agency that doesn't rely on taxpayer dollars for its operational costs but is currently administering various state and federal resources on behalf of the state through targeted programs. For more information on CalHFA programs, and how we are investing in diverse California communities, visit www.calhfa.ca.gov or call toll free at 877.9.CalHFA (877.922.5432).