As of July 15, 2025, the following addenda updates the Schedule of Events, and Section V. 7. (c), 8. (b), (b), and Attachment B of RFQ 2025-001:

|  |  |
| --- | --- |
| **Events** | **Anticipated Date of Event\*** |
| RFQ Release Date | May 29, 2025 |
| Deadline to Submit Written Questions | July 18, 2025, 5:00 PM PST |
| Post Response to Written Questions | July 22, 2025, 5:00 PM PST |
| Final Filing Date | August 1, 2025, 5:00 PM PST |
| Preliminary Review | August 1-5, 2025 |
| Evaluation of Quotes and References | August 6-11, 2025 |
| Finalists Selected and Submitted to Audit Committee | August 11-18, 2025 |
| Finalists Interviews by Audit Committee | September 18, 2025 |
| Notification of Auditor Selection | October 10, 2025 |
| Receipt of signed contract | December 18, 2025 |
| CalHFA Anticipated Contract Performance Start Date | January 12, 2026 |
| \*All dates are tentative and subject to change by issuance of notification on CalHFA website | |

1. The Principal/Partner (Engagement Partner) responsible for the CalHFA account, who signs the audit opinion with the firm name and the partner’s own name, must:
   1. be located in the United States and have at least five (5) years of experience in public accounting as of the final filing date.
   2. have been the Engagement Partner, within the last five (5) years as of the final filing date, on two (2) audits of housing finance agencies (HFAs) that issue municipal revenue debt, with assets of at least $1 billion in aggregate each year.
   3. be a Certified Public Accountant within the United States in good standing, with a copy of the current license submitted with Quote. Must have the ability to be licensed by the State of California per individual mobility or reciprocity.
2. The Audit Manager(s) responsible for CalHFA account must:
   1. be located in the United States and have at least five (5) years of experience in public accounting as of the final filing date. Such experience must include audits of HFAs that issues municipal debt.
   2. be a Certified Public Accountant within the United States in good standing, with a copy of the current license submitted with Quote. Must have the ability to be licensed by the State of California per individual mobility or reciprocity.
3. The On-Site Audit Supervisor directly overseeing CalHFA account must:
   1. have at least three (3) years of professional auditing experience, as of the final filing date. Such experience must include audits of HFAs that issue municipal debt.
   2. have been awarded a bachelor’s or master’s degree in the field of accounting from an accredited college or university. Preference for individuals in the process of becoming a Certified Public Accountant.