

A photograph of a man and a woman in business attire sitting at a desk, reviewing documents. The woman is smiling and looking at the man. The man is looking down at the documents. The image is overlaid with a blue semi-transparent box containing the text 'QUARTERLY' and another blue semi-transparent box containing the text 'REPORT'.

QUARTERLY

REPORT

**CALIFORNIA
HOUSING FINANCE AGENCY**

2ND QUARTER REPORT ENDING 6/30/2021



Introduction

California's Fiscal Year 2020-21 State Budget directed \$300 Million in National Mortgage Settlement (NMS) funds to the California Housing Finance Agency (CalHFA) for housing counseling and mortgage assistance. Through its NMS Housing Counseling Program, CalHFA has allocated \$50 million for HUD-certified housing counselors throughout the state to provide free, confidential counseling services to California residents who are in danger of eviction or foreclosure.

NMS Housing Counseling Program Details

CalHFA allocates NMS funds to participating housing counseling agencies (HCAs) through three HUD-approved Intermediaries: UnidosUS, HomeFree USA, and BALANCE. The HCAs are reimbursed \$750 for a client's first one-on-one counseling session, or up to \$750 worth of legal services. An additional \$750 will be allowed if the same client returns for a second one-on-one session or a more in-depth level of counseling is needed (i.e. loan modification assistance). The maximum per household limit is \$1,500.

Intermediaries and HCAs also received funds upfront to be used for oversight, program support and capacity building. The upfront investment into building capacity is designed to improve and extend the life of the counseling services by ensuring that agencies can modernize their technology to accommodate more virtual meetings, have adequate staffing with updated training to improve customer service and expand the availability of languages offered.

6,345

Households Served
2ND QUARTER

\$5.5M

Funds Distributed
2ND QUARTER

73

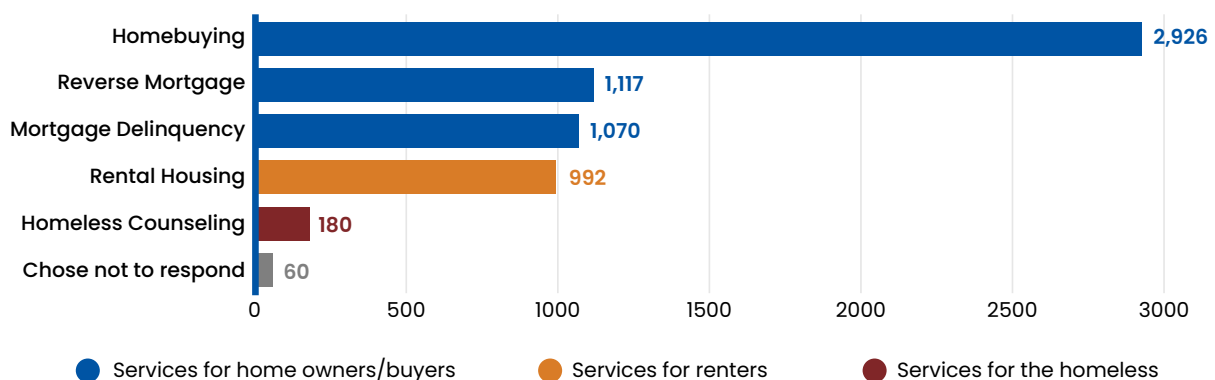
Active HCAs
2ND QUARTER

198

Active Counselors
2ND QUARTER

Types of Services Provided

The HCAs provide counseling services that can be grouped into the following categories: services for the homeless, rental housing, mortgage delinquency, reverse mortgage, and homebuying (pre-purchase and post-purchase). The chart below shows how many clients received counseling in each of these categories during the second quarter:



Fund Disbursement Summary

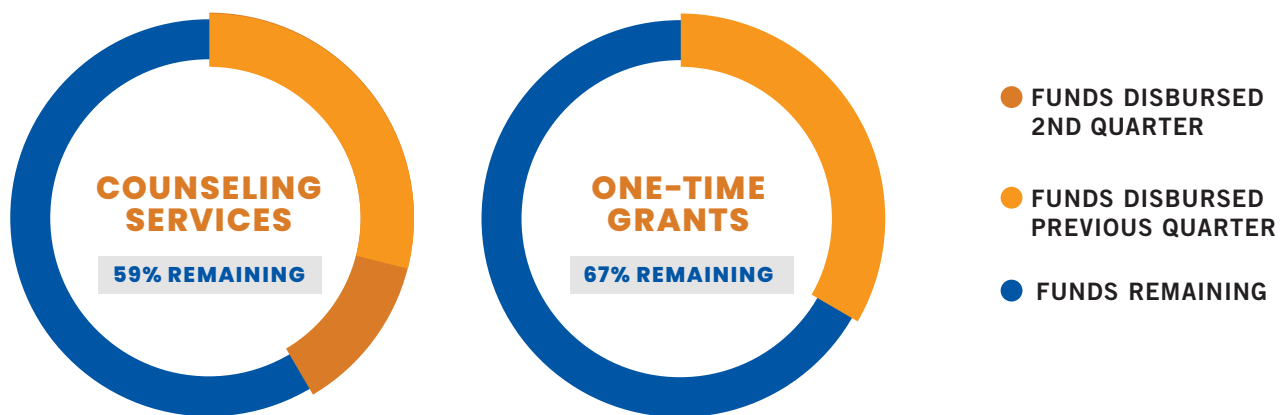
For the second quarter, which began April 1, 2021 and ended on June 30, 2021, \$5.5 million was disbursed. This brings the total disbursement to \$20.7 million, which is 41.4% of the \$50 million designated for the NMS Housing Counseling program.

NMS Fund Allocations & Disbursements

Of the \$50 million in funds to be allocated through the NMS Housing Counseling Program, 89% has been designated for counseling services, 1% for one-time grants to nonparticipating HCAs and 5% for a Marketing and Coordination Set Aside to HCAs to expand their ability to reach and serve disadvantaged, underserved, and ethnically diverse communities. Per legislation, the remaining 5% is designated to CalHFA for program administrative fees.

ALLOCATED FUNDS	TOTAL FUNDS ALLOCATED	FUNDS DISBURSED FOR 2 ND QUARTER	TOTAL FUNDS DISBURSED
Counseling Services	\$44,400,000	\$5,496,750	\$18,021,000
One-Time Grants	\$600,000	-	\$200,000
Marketing and Coordination Set Aside	\$2,500,000	-	-
Administrative Fees	\$2,500,000	-	\$2,500,000
TOTAL	\$50,000,000	\$5,496,750	\$20,721,000

NOTE: This funding table was updated on 12/21/21 due to a reporting error. Corrections have been made accordingly to reflect accurate amounts.



NMS Counseling Services Fund by Intermediary

With \$5.5 million distributed among the three Intermediaries for a combination of counseling fees and oversight fees during the second quarter, a total of \$18 million in funds have been disbursed to these Intermediaries as of June 30, 2021.

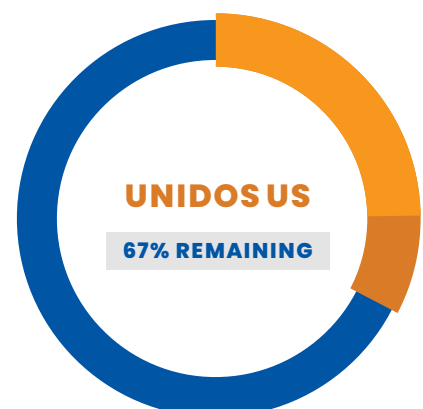
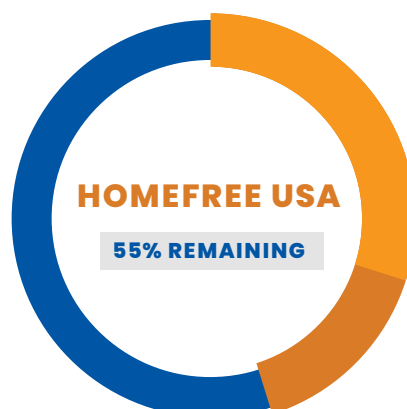
NMS INTERMEDIARY	TOTAL FUNDS ALLOCATED	FUNDS DISBURSED FOR 2 ND QUARTER	TOTAL FUNDS DISBURSED
BALANCE			
Counseling Fees	\$16,020,070	\$2,484,750	\$4,507,500
Capacity Building	\$3,314,497	-	\$3,314,497
Oversight Fees	\$2,762,081	\$193,346	\$1,215,316
BALANCE TOTAL	\$22,096,648	\$2,678,096	\$9,037,313
HOMEFREE USA			
Counseling Fees	\$9,713,418	\$1,968,750	\$3,315,000
Capacity Building	\$2,009,673	-	\$2,009,673
Oversight Fees	\$1,674,727	\$117,231	\$736,880
HOMEFREE USA TOTAL	\$13,397,818	\$2,085,981	\$6,061,553
UNIDOS US			
Counseling Fees	\$6,456,512	\$654,750	\$1,096,500
Capacity Building	\$1,335,830	-	\$1,335,830
Oversight Fees	\$1,113,192	\$77,923	\$489,804
UNIDOS US TOTAL	\$8,905,534	\$732,673	\$2,922,134
TOTAL	\$44,400,000	\$5,496,750	\$18,021,000

NOTE: This funding table was updated on 12/21/21 due to a reporting error. Corrections have been made accordingly to reflect accurate amounts.

● FUNDS DISBURSED
2ND QUARTER

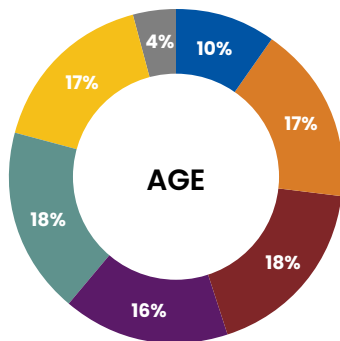
● FUNDS DISBURSED
PREVIOUS QUARTER

● FUNDS REMAINING

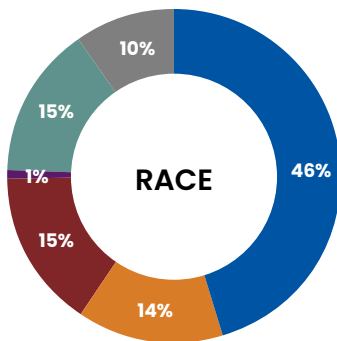


Demographic Data – 2nd Quarter

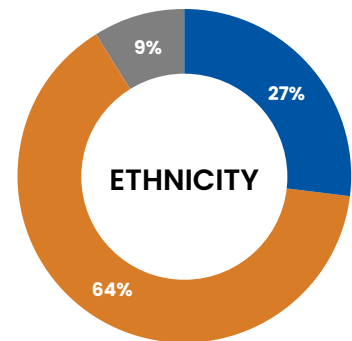
To help CalHFA ensure that assistance is equitable and effective, HCAs are required to track demographic data, income levels, location and household size for each client. The charts below provide data on households that received counseling in the second quarter:



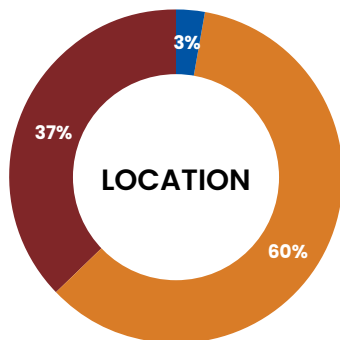
- < 30 Years
- 30-39 Years
- 40-49 Years
- 50-59 Years
- 60-69 Years
- > 69 Years
- Chose not to respond



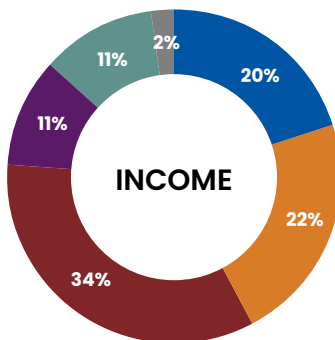
- White
- Black/African American
- Asian American/Pacific Islander
- American Indian/Alaskan Native
- Other/Multiple Race
- Chose not to respond



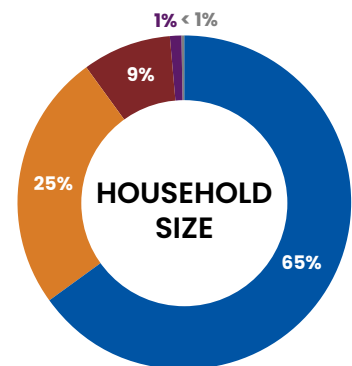
- Hispanic
- Not Hispanic
- Chose not to respond



- Northern CA
- Southern CA
- Central Valley / Bay Area



- < 30% AMI
- 30 - 49% AMI
- 50 - 79% AMI
- 80 - 100% AMI
- > 100% AMI
- Chose not to respond



- 1-2 people per household
- 3-4 people per household
- 5-6 people per household
- 7+ people per household
- Chose not to respond

Note: Charts may not add up to 100% due to rounding.

HCA Recipients of NMS Counseling Funds – 2nd Quarter

In the second quarter ending June 30, 2021, NMS funds were disbursed to the following HCAs as reimbursement for one-on-one counseling sessions.

A-1 Community Housing Services	Montebello Housing Development Corporation
Affordable Clearinghouse	National Asian American Coalition (NAAC)
Asian Incorporated	Navicore Solutions
Asian Law Alliance	Neighborhood Housing Services of the Inland Empire, Inc.
Catholic Charities of the Diocese of Santa Rosa	Neighborhood Partnership Housing Services
CCC Balance-San Francisco	NeighborWorks HomeOwnership Center Sacramento Region
Community Housing Development Corporation of North Richmond	NeighborWorks LA
Consumer Credit Counseling Service of Maryland	NeighborWorks Orange County
Community Housing Council	New Economics for Women
Credit.org	NID Housing Counseling Agency
CSA San Diego County	Orange County Community Housing Corporation
East LA Community Corporation	Project Sentinel
Fair Housing Council of Riverside County, Inc.	Richmond Neighborhood Housing Services Inc.
Fair Housing Foundation	San Francisco LGBT Community Center
Faith And Community Empowerment (FACE)	Self-Help Enterprises
Fresno Interdenominational Refugee Ministries	Shalom Center for T.R.E.E. of Life
Greater Sacramento Urban League	UnidosUS Counseling Connection
Greenpath Financial Wellness	Union of Pan Asian Communities
Homeownership OC	Urban League of San Diego County
Inland Empire Resource Center	USA Homeownership Foundation DBA Veterans Association of Real Estate Professionals
Inland Fair Housing and Mediation Board	Ventura County Community Development Corporation
Korean Resource Center	Visionary Home Builders of California, Inc.
Lutheran Social Services of Southern California	West Angeles Community Development
Mission Economic Development Agency (MEDA)	
Money Management International	