



Program Bulletin

June 21, 2002

Program Bulletin #2002-23

To: CHFA Approved Lenders

REVISION TO 100% LOAN PROGRAM (CHAP)

This Program Bulletin updates Program Bulletin #2002-10 dated March 25, 2002 by adding three new counties—**Los Angeles, San Luis Obispo, and Ventura**—as eligible for CHAP second mortgages for moderate-income borrowers for resale loans. This revision will be effective the date of this bulletin.

The CHFA 100% Loan Program (CHAP second mortgages) was initially designed to assist the Agency in achieving its goals of an equitable distribution of its resources statewide, and to implement its high-cost-area strategy. Consistent with these policies, the Agency periodically reviews its loan production in relation to population, and modifies the program eligibility accordingly. Based on the most recent data, eligibility for the CHAP program will now be available for low- and moderate-income borrowers for:

- New Construction loans statewide
- Low-Income borrowers statewide
- Resale loans for moderate-income borrowers in the following under-served counties only (Newly-eligible counties are in **bold type** below):

Alameda	Lassen	Placer	Shasta
Alpine	Los Angeles	Plumas	Sierra
Amador	Madera	Sacramento	Solano
Butte	Marin	San Benito	Sonoma
Calaveras	Mariposa	San Diego	Stanislaus
Contra Costa	Mendocino	San Francisco	Tehama
Del Norte	Merced	San Joaquin	Trinity
El Dorado	Modoc	San Luis Obispo	Tuolumne
Glenn	Mono	San Mateo	Ventura
Humboldt	Monterey	Santa Clara	Yolo
Inyo	Napa	Santa Cruz	
Lake	Nevada		

The following counties are **NOT ELIGIBLE** for CHAP seconds on **RESALE** loans for **Moderate-Income** borrowers:

Colusa	Kings	Santa Barbara	Yuba
Fresno	Orange	Siskiyou	
Imperial	Riverside	Sutter	
Kern	San Bernardino	Tulare	

All other program terms and eligibility requirements, except as noted above, will remain unchanged as described in CHFA Program Bulletin #2002-10, dated March 25, 2002 and Program Bulletin #2002-14, dated April 23, 2002.

Questions regarding this bulletin should be directed to CHFA, Homeownership Programs at 1121 L Street, 7th Floor, Sacramento, CA 95814; by phone (916) 324-8088; by fax (916) 324-6589; by e-mail at homeownership@chfa.ca.gov or visit CHFA's website at: www.chfa.ca.gov



Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize energy usage and costs. Additional information regarding EEMs is available on CHFA's web page.