



# Homeownership Program Bulletin

August 11, 2005

Program Bulletin #2005-18

To: CalHFA Approved Lenders

## CalHFA CONDOMINIUM REQUIREMENTS FOR CONVENTIONAL LOANS

This bulletin updates the CalHFA standards for condominium project acceptance and provides Lenders with direction on how to process CalHFA conventional loan submissions for condominiums.

CalHFA will accept individual conventional loans for compliance and purchase review and/or mortgage insurance applications for condominium properties when the condominium project has been approved in accordance with Fannie Mae's Condominium Project Acceptance policy (the "Fannie Mae Policy") announced by Fannie Mae in Announcement 05-03, dated May 20, 2005. With each loan submitted for CalHFA approval, the Lender shall indicate which Fannie Mae project review process was utilized, and provide documentation evidencing project approval under that process.

Further, the Lender shall provide CalHFA the same warranties and representations that would be provided to Fannie Mae pursuant to the Fannie Mae Policy.

In addition to meeting the Fannie Mae Policy, requirements, borrowers and properties must conform to all CalHFA regulatory, statutory, and compliance requirements.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at [homeownership@calhfa.ca.gov](mailto:homeownership@calhfa.ca.gov) and you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov)

Please send all loan files and documents to:  
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