



Homeownership Program Bulletin

Date October 26, 2007

Program Bulletin #2007-38

To: CalHFA Approved Lenders

CALIFORNIA WILDFIRES

As you may be aware, the recent and continuing wildfires in Southern California have prompted President Bush to declare Los Angeles, San Diego, Orange, Riverside, San Bernardino, Santa Barbara and Ventura counties as federal disaster areas. Naturally, CalHFA is concerned with widespread property damage and the difficulties which have resulted for borrowers in the affected areas.

As provided under CalHFA Servicer's Guide, Section III, CalHFA directs that Servicers communicate with and counsel borrowers when a loss is reported. Borrowers should be informed of the availability of relief provisions (i.e. temporary indulgence, special forbearance) and federal disaster relief available through the Federal Emergency Management Agency (FEMA). Affected homeowners can obtain information about temporary housing assistance, crisis counseling, emergency food or medical needs, along with low interest rate loans for the rebuilding of uninsured properties on FEMA's web site at www.fema.gov or by calling FEMA toll free: 800.621.3362 or for the hearing and speech impaired: 800.462.7585. Please forward all disaster loss information on a continuous basis, along with your recommendations to protect both the interests of the borrower and those of CalHFA.

Servicers are directed to postpone any scheduled trustee sales in the designated counties until January 1, 2008 and to comply with all mortgage insurer or guarantor (i.e. CalHFA, FHA, VA, USDA) relief and forbearance provisions and any moratoriums on foreclosures.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov

Unless otherwise directed, please send all loan files and documents to:
CalHFA Homeownership Programs
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Sacramento, CA 95814