



Single Family Lending Program Bulletin

August 16, 2013

Program Bulletin #2013-08

To: CalHFA Approved Lenders

California Homebuyer's Downpayment Assistance Program (CHDAP) Deed of Trust and Promissory Note Revisions

Effective August 26, 2013, the California Homebuyer's Downpayment Assistance Program (CHDAP) will require different versions of the CHDAP Deed of Trust and the CHDAP Promissory Note when the loan is subordinate to an FHA-insured mortgage.

The list below references which CHDAP documents to use with FHA and other first mortgages:

CHDAP documents when used with an FHA first mortgage:

- CHDAP FHA Promissory Note (version: 08/15/2013)
- CHDAP FHA Deed of Trust (version: 08/15/2013)

CHDAP documents when used with a VA, USDA or Conventional first mortgage:

(these documents have not changed, they are listed here for information purposes only)

- CHDAP Promissory Note (version: 02/08/10)
- CHDAP Deed of Trust (version: 10/25/10)

These documents are available on our web site at www.calhfa.ca.gov/homeownership/forms/.
Electronic versions of specific documents are also available via email by contacting Lender Services at LenderTraining@calhfa.ca.gov.

Warning: Use of incorrect CalHFA subordinate loan documents with loans intended to be insured by the FHA could result in the FHA denying coverage for the first mortgage loan.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; or by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's web site at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.