



# Single Family Lending Program Bulletin

April 11, 2014

Program Bulletin #2014-07

To: CalHFA Approved Lenders

## Revisions to California Homebuyer's Downpayment Assistance Program (CHDAP)

The following program changes will be in effect for all new CHDAP reservations made on or after April 21, 2014:

- Homebuyer education counseling will be required for one occupying borrower on each loan transaction.
  - The homebuyer education course can be taken:
    - Online on the [eHomeAmerica](http://eHomeAmerica.com) website
    - In-person through [NeighborWorks America](http://NeighborWorksAmerica.org)
- Lender now reserves loan funds at no fee for sixty (60) days for both existing/resale and new construction properties.

Please see [CHDAP program handbook](#) for full details.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at [sflending@calhfa.ca.gov](mailto:sflending@calhfa.ca.gov). In addition, you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Single Family Lending Section directly at [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).