



Single Family Lending Program Bulletin

September 06, 2017

Program Bulletin #2017-10

To: CalHFA Approved Lenders

Updated Sales Price Limits

This Program Bulletin supersedes Program Bulletin #2015-15, dated October 26, 2015. Effective for new reservations received on or after October 2, 2017, sales price limits for CalHFA first mortgage and subordinate loan programs will increase for all California counties to \$660,000.

Sales price limits for the Mortgage Credit Certificate Tax Credit Program (MCC) will remain the same as defined in Program Bulletin 2017-05 issued May 22, 2017, which conforms to IRS and federal regulations.

When qualifying a borrower for a CalHFA mortgage loan with a MCC, the more restrictive limits must be applied.

Updated sales price limits are attached and will be posted on CalHFA's website on October 2, 2017.

For questions about this bulletin, contact SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending Division directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.

Attachment

2017 SALES PRICE LIMITS

LÍMITES DE PRECIO DE VENTA 2017

Applicable for CalHFA Conventional and FHA First Mortgage Programs (Except MCC Program)

Programas de hipoteca convencionales y FHA de CalHFA (Excepto el programa MCC)

Effective: 10/02/2017 *Vigente de partier el 2 de octubre 2017*

\$660,000 Statewide/En todo el estado