



# *Single Family Lending Program Bulletin*

**January 30, 2019**

**Program Bulletin #2019-05**

**To: CalHFA Approved Lenders**

## **Elimination of Resubordination Process**

Effective July 1, 2019, CalHFA will no longer allow the resubordination of any CalHFA down payment or closing costs assistance subordinate loan unless it occurs through a loss mitigation process. In the event there is a need for a resubordination during loss mitigation, please have the servicer of the first mortgage contact CalHFA.

For questions about this bulletin, contact CalHFA Single Family Loan Administration Department by phone 800-669-1079; by fax 916.326-6420; by email at [servicing@calhfa.ca.gov](mailto:servicing@calhfa.ca.gov).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.