



# *Single Family Lending Program Bulletin*

**February 04, 2019**

**Program Bulletin #2019-08**

**To: CalHFA Approved Lenders**

## **Lower Interest Rates for Conventional Loans with no Subordinates**

Effective for loans reserved and rate locked on or after March 1, 2019, CalHFA will offer a lower interest rate on its conventional first mortgage when no CalHFA down payment or closing cost assistance loans are being used. Both first-time homebuyers and non-first-time homebuyers are eligible for this conventional first mortgage. This new interest rate will be available March 1, 2019 and can be viewed on the [CalHFA Interest Rate](#) webpage.

As a reminder, lenders are encouraged to check daily all CalHFA conventional interest rates, as these rates provide borrowers with pricing benefits that include lower mortgage insurance coverage requirements and no interest rate or fee add-ons.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at [SFLending@calhfa.ca.gov](mailto:SFLending@calhfa.ca.gov). Plus you can always visit CalHFA's website at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Single Family Lending directly at: [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.