



# *Single Family Lending Program Bulletin*

**April 24, 2019**

**Program Bulletin #2019-10**

**To: CalHFA Approved Lenders**

## **CalHFA Opens Reissuance of MCCs to any Lender**

Effective May 1, 2019, any CalHFA non-approved lender can request an eligible reissuance of their borrower's CalHFA Mortgage Credit Certificate (MCC) through CalHFA's MCC Program Administrator, EHousingPlus.

Lenders are to supply required documentation as listed on the attached Reissued Mortgage Credit Certificate (MCC) Compliance Checklist.

For questions and all required MCC reissuance details, please visit [eHousingPlus' Lender Portal](#).

Reminder: CalHFA's MCC Program is no longer available for new MCC registrations or issuances.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033 or by email at [SFLending@calhfa.ca.gov](mailto:SFLending@calhfa.ca.gov). In addition, you can always visit CalHFA's website at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Single Family Lending directly at: [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.

Attachment

**CalHFA  
REISSUED MORTGAGE CREDIT CERTIFICATE (MCC)  
COMPLIANCE FILE CHECKLIST**

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Date: \_\_\_\_\_ Original MCC Number: \_\_\_\_\_

Original and Reissued MCC Recipient(s): \_\_\_\_\_

Lender Name: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Contact AC & Phone#: \_\_\_\_\_

Email: \_\_\_\_\_

**THE COMPLETE FILE IS SUBMITTED TO eHousingPlus within 10 days of closing.**

**Files received more than 10 days after closing will be returned to the Lender at Lender expense.  
No exceptions.**

\_\_\_\_\_ A Corporate or Cashier's Check for \$500 made payable to **eHousingPlus**  
(NO PERSONAL CHECKS)

\_\_\_\_\_ THIS CHECKLIST (pages 1 & 2)

\_\_\_\_\_ COPY of FINAL EXECUTED Closing Disclosure (CD) **for refinanced loan**

\_\_\_\_\_ COPY of the MCC Certificate Issued to Borrower(s)

**Submit complete file to: eHousingPlus, 3050 Universal Blvd., Suite 190, Weston, FL 33331**

CalHFA  
REISSUED MORTGAGE CREDIT CERTIFICATE (MCC)  
COMPLIANCE FILE CHECKLIST

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**Lender Acknowledgment:**

**Our company is providing a refinanced first mortgage loan and on behalf of the MCC recipient(s) applying for a reissued MCC for a loan and MCC originally issued by CalHFA. The original property and refinanced property have the same address. We certify that to the best of our knowledge the following are true and correct:**

Remaining Principal Balance of original MCC (**Not payoff amount**) \$ \_\_\_\_\_

MCC Credit Rate of reissued MCC (**cannot exceed amount of credit rate of original MCC**) %

Term of refinanced loan in months (**cannot exceed remaining term of original**) months

First Mortgage Rate of refinanced loan (**cannot exceed first mortgage rate of original loan**) %

We understand that following approval of the Compliance File and reissuance of the MCC, eHousingPlus will be sending us Form 8329, a report that advises the IRS of the originating lenders refinance of a first mortgage loan that has a reissued MCC.

We agree to file Form 8329 with the Internal Revenue Service to update IRS information concerning the reissuance of the related Mortgage Credit Certificate (MCC).

**For our company, Form 8329 should be forwarded to OUR CORPORATE OFFICE TO THE ATTENTION OF an authorized officer (this is a person who is responsible for reporting federal regulatory compliance).**

Company Name: \_\_\_\_\_

Contact Name for 8329: \_\_\_\_\_ AC & Phone#: \_\_\_\_\_

Email: \_\_\_\_\_

\_\_\_\_\_  
(Printed Name of Authorized Officer)

\_\_\_\_\_  
(Signature of Authorized Officer)

*If Authorized Officer is different from Contact Person Above*

Contact Name: \_\_\_\_\_ AC & Phone#: \_\_\_\_\_

Email: \_\_\_\_\_

**Submit complete file to: eHousingPlus, 3050 Universal Blvd., Suite 190, Weston, FL 33331**