



Single Family Lending Program Bulletin

June 3, 2019

Program Bulletin #2019-12

To: CalHFA Approved Lenders

New Interest Rate for the MyHome and School Program

Effective for all subordinate loans rate locked on or after June 17, 2019, CalHFA's MyHome Assistance Program (MyHome) and School Teacher and Employee Assistance Program (School Program) 30-year simple interest rates will be 3.00%.

CalHFA strongly encourages lenders to use the Closing Doc Wizard in MAS during the doc drawing process. The Closing Doc Wizard ensures the closing docs are being drawn correctly with the applicable fields auto-populated.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.